
Financial statements and reports for the year ended
30 June 2023

THE SEWELL SUPERANNUATION FUND

Prepared for: Sewell Nominees Pty Ltd

THE SEWELL SUPERANNUATION FUND

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THE SEWELL SUPERANNUATION FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the THE SEWELL SUPERANNUATION FUND which comprise the statement of financial position as at 30 June 2023, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of THE SEWELL SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Signed:

Dated: 06/12/2023

THE SEWELL SUPERANNUATION FUND
Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Investments			
Managed Investments (Australian)	2	4,000	4,000
Shares in Listed Companies (Australian)	3	645,259	739,192
Units in Listed Unit Trusts (Australian)	4	0	62,456
Units in Unlisted Unit Trusts (Australian)	5	3,000	3,000
Total Investments		<u>652,259</u>	<u>808,648</u>
Other Assets			
Formation Expenses		1,259	1,259
Bendigo Bank Act 759		31,712	98,625
Reinvestment Residual Account		0	1
GST Refundable		232	0
Income Tax Refundable		10,073	15,245
Total Other Assets		<u>43,276</u>	<u>115,130</u>
Total Assets		<u>695,535</u>	<u>923,778</u>
Net assets available to pay benefits		<u>695,535</u>	<u>923,778</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	7, 8		
Sewell, Douglas Congrove - Accumulation		(87)	0
Sewell, Douglas Congrove - Pension (Account Based Pension 5)		353,650	328,890
Sewell, Douglas Congrove - Pension (Account Based Pension 6)		2,650	0
Sewell, Judith May - Pension (Account Based Pension 3)		227,013	208,045
Sewell, Jason Congrove - Accumulation		0	305,942
Sewell, Darren Blair - Accumulation		112,309	80,901
Total Liability for accrued benefits allocated to members' accounts		<u>695,535</u>	<u>923,778</u>

THE SEWELL SUPERANNUATION FUND

Operating Statement

For the year ended 30 June 2023

	Note	2023 \$	2022 \$
Income			
Investment Income			
Trust Distributions	11	776	843
Dividends Received	10	37,874	55,017
Investment Gains			
Changes in Market Values	12	71,045	(92,109)
Contribution Income			
Personal Concessional		25,000	37,500
Total Income		<u>134,695</u>	<u>1,251</u>
Expenses			
Accountancy Fees		2,972	2,310
Administration Costs		0	206
ATO Supervisory Levy		259	259
Auditor's Remuneration		0	880
Advisor Fees		0	248
Bank Charges		7	6
General Expenses		192	0
Filing Fees		274	271
		<u>3,705</u>	<u>4,179</u>
Member Payments			
Pensions Paid		29,100	36,550
Benefits Paid/Transfers Out		338,725	0
Total Expenses		<u>371,529</u>	<u>40,730</u>
Benefits accrued as a result of operations before income tax			
		<u>(236,834)</u>	<u>(39,478)</u>
Income Tax Expense	13	(8,591)	(11,708)
Benefits accrued as a result of operations		<u>(228,243)</u>	<u>(27,770)</u>

THE SEWELL SUPERANNUATION FUND

Statement of Taxable Income

For the year ended 30 June 2023

	2023
	\$
Benefits accrued as a result of operations	(236,834.00)
Less	
Increase in MV of investments	76,868.00
Exempt current pension income	34,042.00
Realised Accounting Capital Gains	(5,823.00)
Accounting Trust Distributions	776.00
	<u>105,863.00</u>
Add	
SMSF non deductible expenses	2,182.00
Pension Payments	29,100.00
Franking Credits	15,063.00
Taxable Trust Distributions	776.00
Benefits Paid/Transfers Out	338,725.00
	<u>385,846.00</u>
SMSF Annual Return Rounding	1.00
	<u>43,150.00</u>
Taxable Income or Loss	<u>43,150.00</u>
Income Tax on Taxable Income or Loss	6,472.50
Less	
Franking Credits	15,063.39
	<u>(8,590.89)</u>
CURRENT TAX OR REFUND	<u>(8,590.89)</u>
Supervisory Levy	259.00
Income Tax Instalments Raised	(1,482.00)
	<u>(9,813.89)</u>
AMOUNT DUE OR REFUNDABLE	<u>(9,813.89)</u>

Notes to the Financial Statements

For the year ended 30 June 2023

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

g. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Managed Investments (Australian)

	2023 \$	2022 \$
Goomalling & Districts Community Financial Services	4,000	4,000

Notes to the Financial Statements

For the year ended 30 June 2023

	4,000	4,000
Note 3: Shares in Listed Companies (Australian)		
	2023	2022
	\$	\$
AMP Limited	0	1,910
BHP Group Limited	134,970	123,750
Commonwealth Bank Of Australia.	30,081	27,114
Coles Group	59,902	57,918
Endeavour Group Limited	3,786	4,542
Goodman Group	0	55,839
National Australia Bank	52,740	54,780
Betashares Nasdaq 100 Etf	87,625	66,775
Rio Tinto Limited	21,791	19,513
South32 Limited	0	7,092
Sonic Healthcare Limited	0	82,525
Telstra Corporation	0	13,090
Westpac Banking Corporation	21,340	19,500
Woodside Energy Group Ltd	48,733	42,920
Wesfarmers Limited	160,454	136,291
Worley Limited	0	4,272
Woolworths Ltd	23,838	21,360
	645,260	739,191
Note 4: Units in Listed Unit Trusts (Australian)		
	2023	2022
	\$	\$
Vaneck Vectors MSCI World Ex Australian Etf	0	58,641
Scentre Group	0	3,815
	0	62,456
Note 5: Units in Unlisted Unit Trusts (Australian)		
	2023	2022
	\$	\$
Koomal Trust	3,000	3,000
	3,000	3,000

Notes to the Financial Statements

For the year ended 30 June 2023

Note 6: Banks and Term Deposits

	2023 \$	2022 \$
Banks		
Bendigo Bank Act 759	31,712	98,625
	31,712	98,625

Note 7: Liability for Accrued Benefits

	2023 \$	2022 \$
Liability for accrued benefits at beginning of year	923,778	951,548
Benefits accrued as a result of operations	(228,243)	(27,770)
Current year member movements	0	0
Liability for accrued benefits at end of year	695,535	923,778

Note 8: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2023 \$	2022 \$
Vested Benefits	695,535	923,778

Note 9: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 10: Dividends

	2023 \$	2022 \$
BHP Group Limited	11,746	30,517
Betashares Nasdaq 100 Etf	2,182	2,936
Coles Group	2,146	1,984
Commonwealth Bank Of Australia.	1,260	1,125
Endeavour Group Limited	132	117
Goodman Group	470	939
National Australia Bank	3,020	2,540
Rio Tinto Limited	1,349	2,704

THE SEWELL SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2023

Sonic Healthcare Limited	1,500	2,375
South32 Limited	452	349
Telstra Corporation	289	544
Wesfarmers Limited	6,114	5,528
Westpac Banking Corporation	1,340	1,210
Woodside Energy Group Ltd	5,205	0
Woodside Petroleum Ltd	0	1,434
Woolworths Ltd	594	564
Worley Limited	75	150
	37,874	55,016

Note 11: Trust Distributions

	2023 \$	2022 \$
Scentre Group	110	210
Vaneck Vectors MSCI World Ex Australian Etf	666	633
	776	843

Note 12: Changes in Market Values

Unrealised Movements in Market Value

	2023 \$	2022 \$
Shares in Listed Companies (Australian)		
AMP Limited	12,626	(340)
BHP Group Limited	11,220	(21,960)
Betashares Nasdaq 100 Etf	20,850	4,950
Coles Group	1,984	2,341
Commonwealth Bank Of Australia.	2,967	(2,847)
Endeavour Group Limited	(756)	3,143
Goodman Group	4,063	(10,423)
National Australia Bank	(2,040)	2,340
Rio Tinto Limited	2,278	(4,549)
Sonic Healthcare Limited	(16,113)	(13,475)
South32 Limited	(4,418)	1,818
Telstra Corporation	1,298	306

THE SEWELL SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2023

Wesfarmers Limited	24,162	(49,398)
Westpac Banking Corporation	1,840	(6,310)
Woodside Energy Group Ltd	3,666	13,367
Woodside Petroleum Ltd	0	(4,758)
Woolworths Ltd	2,478	(119)
Worley Limited	7,109	684
	<hr/>	<hr/>
	73,213	(85,228)
	<hr/>	<hr/>
Units in Listed Unit Trusts (Australian)		
Scentre Group	2,303	(221)
Vaneck Vectors MSCI World Ex Australian Etf	1,352	(6,660)
	<hr/>	<hr/>
	3,655	(6,881)
	<hr/>	<hr/>
Total Unrealised Movement	76,868	(92,109)
	<hr/>	<hr/>
Realised Movements in Market Value		
	2023	2022
	\$	\$
Shares in Listed Companies (Australian)		
AMP Limited	(12,102)	0
Goodman Group	(2,441)	0
Sonic Healthcare Limited	12,999	0
South32 Limited	4,351	0
Telstra Corporation	(1,232)	0
Worley Limited	(7,071)	0
	<hr/>	<hr/>
	(5,496)	0
	<hr/>	<hr/>
Units in Listed Unit Trusts (Australian)		
Scentre Group	(1,982)	0
Vaneck Vectors MSCI World Ex Australian Etf	1,654	0
	<hr/>	<hr/>
	(328)	0
	<hr/>	<hr/>
Total Realised Movement	(5,824)	0
	<hr/>	<hr/>
Changes in Market Values	71,044	(92,109)
	<hr/>	<hr/>

Note 13: Income Tax Expense

The components of tax expense comprise	2023	2022
	\$	\$

THE SEWELL SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2023

Current Tax	(8,591)	(11,708)
Income Tax Expense	(8,591)	(11,708)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(35,525)	(5,922)
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Less:

Tax effect of:

Increase in MV of Investments	11,530	0
Exempt Pension Income	5,106	7,008
Realised Accounting Capital Gains	(873)	0
Accounting Trust Distributions	116	126

Add:

Tax effect of:

Decrease in MV of Investments	0	13,816
SMSF Non-Deductible Expenses	327	355
Pension Payments	4,365	5,482
Benefit Payments	50,809	0
Franking Credits	2,260	3,250
Taxable Trust Distributions	116	111
Rounding	(1)	0
Income Tax on Taxable Income or Loss	6,472	9,958

Less credits:

Franking Credits	15,063	21,666
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Current Tax or Refund	(8,591)	(11,708)
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THE SEWELL SUPERANNUATION FUND

Members Statement

Douglas Congrove Sewell
 Billeroy Lot 106 Ucarty Road
 Goomalling, Western Australia, 6460, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	78	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	(87)
Date Joined Fund:	19/06/1995		
Service Period Start Date:			
Date Left Fund:			
Member Code:	SEWDOU00043A		
Account Start Date:	19/06/1995		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	(87)
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	(87)
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	
Taxable	(87)

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(87)
Internal Transfer In	2,520
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	2,520
Closing balance at 30/06/2023	(87)

THE SEWELL SUPERANNUATION FUND

Members Statement

Douglas Congrove Sewell
 Billeroy Lot 106 Ucarty Road
 Goomalling, Western Australia, 6460, Australia

Your Details

Date of Birth : Provided
 Age: 78
 Tax File Number: Provided
 Date Joined Fund: 19/06/1995
 Service Period Start Date:
 Date Left Fund:
 Member Code: SEWDOU00065P
 Account Start Date: 02/07/2021
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 5

Nominated Beneficiaries: Judith May Sewell
 Nomination Type: Binding Nomination (Non Lapsing)
 Vested Benefits: 353,650

Your Balance

Total Benefits 353,650

Preservation Components
 Preserved
 Unrestricted Non Preserved 353,650
 Restricted Non Preserved

Tax Components
 Tax Free (99.98%) 353,586
 Taxable 63

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	328,889
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	44,561
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	19,800
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	353,650

THE SEWELL SUPERANNUATION FUND

Members Statement

Douglas Congrove Sewell
 Billeroy Lot 106 Ucarty Road
 Goomalling, Western Australia, 6460, Australia

Your Details

Date of Birth : Provided
 Age: 78
 Tax File Number: Provided
 Date Joined Fund: 19/06/1995
 Service Period Start Date:
 Date Left Fund:
 Member Code: SEWDOU00157P
 Account Start Date: 13/03/2023
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 6

Nominated Beneficiaries: N/A
 Nomination Type: N/A
 Vested Benefits: 2,650

Your Balance

Total Benefits 2,650

Preservation Components
 Preserved
 Unrestricted Non Preserved 2,650
 Restricted Non Preserved

Tax Components
 Tax Free (0.44%) 12
 Taxable 2,638

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	130
Internal Transfer In	2,520
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	2,650

THE SEWELL SUPERANNUATION FUND

Members Statement

Judith May Sewell
 Billeroy Ucarty Rd
 Goomalling, Western Australia, 6460, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	Douglas Congrove Sewell
Age:	75	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	227,013
Date Joined Fund:	01/07/2007	Total Death Benefit:	227,013
Service Period Start Date:		Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	SEWJUD00055P	Disability Benefit:	0
Account Start Date:	02/07/2021		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 3		

Your Balance

Total Benefits	227,013
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	227,013
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (9.46%)	21,483
Taxable	205,531

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	208,045
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	28,268
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	9,300
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	227,013

THE SEWELL SUPERANNUATION FUND

Members Statement

Jason Congrove Sewell
 Ugarty Rd
 Goomalling, Western Australia, 6460, Australia

Your Details

		Nominated Beneficiaries:	Felicity Sewell
Date of Birth :	Provided	Nomination Type:	N/A
Age:	52	Vested Benefits:	
Tax File Number:	Provided	Total Death Benefit:	0
Date Joined Fund:	19/06/1995	Current Salary:	0
Service Period Start Date:	19/06/1995	Previous Salary:	0
Date Left Fund:	12/02/2023	Disability Benefit:	0
Member Code:	SEWJAS00002A		
Account Start Date:	19/06/1995		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	305,942
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	36,759
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	1,456
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	338,725
Superannuation Surcharge Tax	
Internal Transfer Out	2,520
Closing balance at 30/06/2023	0

THE SEWELL SUPERANNUATION FUND

Members Statement

Darren Blair Sewell
 Ugarty Rd
 Goomalling, Western Australia, 6460, Australia

Your Details

Date of Birth : Provided
 Age: 50
 Tax File Number: Provided
 Date Joined Fund: 19/06/1995
 Service Period Start Date:
 Date Left Fund:
 Member Code: SEWDAR00002A
 Account Start Date: 19/06/1995
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries: Hayley Jean Sewell
 Nomination Type: Binding Nomination (Non Lapsing)
 Vested Benefits: 112,309
 Total Death Benefit: 112,309
 Current Salary: 0
 Previous Salary: 0
 Disability Benefit: 0

Your Balance

Total Benefits 112,309

Preservation Components

Preserved 112,097
 Unrestricted Non Preserved 212
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable 112,309

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	80,901
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	25,000
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	11,425
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,750
Income Tax	1,267
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	112,309

THE SEWELL SUPERANNUATION FUND

Members Statement

Douglas Congrove Sewell
 Billeroy Lot 106 Ucarty Road
 Goomalling, Western Australia, 6460, Australia

Your Details

Date of Birth : Provided
 Age: 78
 Tax File Number: Provided
 Date Joined Fund: 19/06/1995
 Service Period Start Date:
 Date Left Fund:
 Member Code: Consolidated
 Account Start Date: 19/06/1995
 Account Type: Consolidated
 Account Description: Consolidated

Nominated Beneficiaries: Judith May Sewell
 Nomination Type: Binding Nomination (Non Lapsing)
 Vested Benefits: 356,213

Your Balance

Total Benefits 356,213

Preservation Components
 Preserved
 Unrestricted Non Preserved 356,213
 Restricted Non Preserved

Tax Components
 Tax Free 353,598
 Taxable 2,614

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	328,889
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	44,605
Internal Transfer In	5,039
<u>Decreases to Member account during the period</u>	
Pensions Paid	19,800
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	2,520
Closing balance at 30/06/2023	356,213

THE SEWELL SUPERANNUATION FUND

Members Statement

Judith May Sewell
 Billeroy Ucarty Rd
 Goomalling, Western Australia, 6460, Australia

Your Details

		Nominated Beneficiaries:	Douglas Congrove Sewell
Date of Birth :	Provided	Nomination Type:	N/A
Age:	75	Vested Benefits:	227,013
Tax File Number:	Provided	Total Death Benefit:	227,013
Date Joined Fund:	01/07/2007	Current Salary:	0
Service Period Start Date:		Previous Salary:	0
Date Left Fund:		Disability Benefit:	0
Member Code:	Consolidated		
Account Start Date:	02/07/2021		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits	227,013
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	227,013
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	21,483
Taxable	205,531

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	208,045
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	28,268
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	9,300
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	227,013

THE SEWELL SUPERANNUATION FUND

Members Statement

Jason Congrove Sewell
 Ugarty Rd
 Goomalling, Western Australia, 6460, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	Felicity Sewell
Age:	52	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	
Date Joined Fund:	19/06/1995	Total Death Benefit:	0
Service Period Start Date:	19/06/1995	Current Salary:	0
Date Left Fund:	12/02/2023	Previous Salary:	0
Member Code:	Consolidated	Disability Benefit:	0
Account Start Date:	19/06/1995		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	305,942
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	36,759
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	1,456
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	338,725
Superannuation Surcharge Tax	
Internal Transfer Out	2,520
Closing balance at 30/06/2023	0

THE SEWELL SUPERANNUATION FUND

Members Statement

Darren Blair Sewell
 Ugarty Rd
 Goomalling, Western Australia, 6460, Australia

Your Details

Date of Birth :		Provided	Nominated Beneficiaries:	Hayley Jean Sewell
Age:		50	Nomination Type:	Binding Nomination (Non Lapsing)
Tax File Number:		Provided	Vested Benefits:	112,309
Date Joined Fund:		19/06/1995	Total Death Benefit:	112,309
Service Period Start Date:			Current Salary:	0
Date Left Fund:			Previous Salary:	0
Member Code:		Consolidated	Disability Benefit:	0
Account Start Date:		19/06/1995		
Account Type:		Consolidated		
Account Description:		Consolidated		

Your Balance

Total Benefits	112,309
<u>Preservation Components</u>	
Preserved	112,097
Unrestricted Non Preserved	212
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	
Taxable	112,309

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	80,901
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	25,000
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	11,425
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,750
Income Tax	1,267
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	112,309

THE SEWELL SUPERANNUATION FUND

Investment Movement Report

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Bank Accounts										
Bendigo Bank Act 759		98,624.82		306,584.08		(373,496.90)			31,712.00	31,712.00
		98,624.82		306,584.08		(373,496.90)			31,712.00	31,712.00
Managed Investments (Australian)										
GDCFS.AX - Goomalling & Districts Community Financial Services	4,000.00	0.00						4,000.00	0.00	4,000.00
		0.00							0.00	4,000.00
Shares in Listed Companies (Australian)										
AMP.AX - AMP Limited	2,000.00	14,535.95			(2,000.00)	(14,535.95)	(12,101.95)		0.00	
NDQ.AX1 - Betashares Nasdaq 100 Etf	2,500.00	50,271.98						2,500.00	50,271.98	87,625.00
BHP.AX - BHP Group Limited	3,000.00	59,773.95						3,000.00	59,773.95	134,970.00
COL.AX - Coles Group	3,252.00	21,711.18						3,252.00	21,711.18	59,901.84
CBA.AX - Commonwealth Bank Of Australia.	300.00	13,173.84						300.00	13,173.84	30,081.00
EDV.AX - Endeavour Group Limited	600.00	1,398.56						600.00	1,398.56	3,786.00
GMG.AX - Goldman Group	3,130.00	59,902.66			(3,130.00)	(59,902.66)	(2,440.59)		0.00	

THE SEWELL SUPERANNUATION FUND

Investment Movement Report

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
NAB.AX - National Australia Bank	2,000.00	60,383.13						2,000.00	60,383.13	52,740.00
RIO.AX - Rio Tinto Limited	190.00	14,855.30						190.00	14,855.30	21,791.10
SHL.AX - Sonic Healthcare Limited	2,500.00	66,411.64			(2,500.00)	(66,411.64)	12,999.18		0.00	
S32.AX - South32 Limited	1,800.00	2,674.02			(1,800.00)	(2,674.02)	4,350.98		0.00	
TLS.AX - Telstra Corporation	3,400.00	14,387.53			(3,400.00)	(14,387.53)	(1,231.53)		0.00	
WES.AX - Wesfarmers Limited	3,252.00	46,884.03						3,252.00	46,884.03	160,453.68
WBC.AX - Westpac Banking Corporation	1,000.00	7,064.75						1,000.00	7,064.75	21,340.00
WDS.AX - Woodside Energy Group Ltd	1,348.00	29,553.29	67.00	2,146.68				1,415.00	31,699.97	48,732.60
WOW.AX - Woolworths Ltd	600.00	8,457.42						600.00	8,457.42	23,838.00
WOR.AX - Worley Limited	300.00	11,380.73			(300.00)	(11,380.73)	(7,070.73)		0.00	
	482,819.96			2,146.68		(169,292.53)	(5,494.64)		315,674.11	645,259.22
Units in Listed Unit Trusts (Australian)										
SCG.AX - Scentre Group	1,473.00	6,118.17			(1,473.00)	(6,118.17)	(1,982.20)		0.00	

THE SEWELL SUPERANNUATION FUND
Investment Movement Report

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
QUAL.AX - Vaneck Vectors MSCI World Ex Australian Etf	1,665.00	59,993.35			(1,665.00)	(59,993.35)	1,653.67		0.00	
		66,111.52				(66,111.52)	(328.53)		0.00	
Units in Unlisted Unit Trusts (Australian)										
SEWELLSL_KOOMALTRUST - Koomal Trust	3.00	3,000.00						3.00	3,000.00	3,000.00
		3,000.00							3,000.00	3,000.00
	650,556.30	308,730.76			(608,900.95)		(5,823.17)		350,386.11	683,971.22

THE SEWELL SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Bendigo Bank Act 759		31,712.000000	31,712.00	31,712.00	31,712.00			4.64 %
			31,712.00		31,712.00			4.64 %
Managed Investments (Australian)								
GDCFS.AX Goomalling & Districts Community Financial Services	4,000.00	1.000000	4,000.00	0.00	0.00	4,000.00	0.00 %	0.58 %
			4,000.00		0.00	4,000.00		0.58 %
Shares in Listed Companies (Australian)								
NDQ.AX Betashares Nasdaq 100 Etf	2,500.00	35.050000	87,625.00	20.11	50,271.98	37,353.02	74.30 %	12.81 %
BHP.AX BHP Group Limited	3,000.00	44.990000	134,970.00	19.92	59,773.95	75,196.05	125.80 %	19.73 %
COL.AX Coles Group	3,252.00	18.420000	59,901.84	6.68	21,711.18	38,190.66	175.90 %	8.76 %
CBA.AX Commonwealth Bank Of Australia.	300.00	100.270000	30,081.00	43.91	13,173.84	16,907.16	128.34 %	4.40 %
EDV.AX Endeavour Group Limited	600.00	6.310000	3,786.00	2.33	1,398.56	2,387.44	170.71 %	0.55 %
NAB.AX National Australia Bank	2,000.00	26.370000	52,740.00	30.19	60,383.13	(7,643.13)	(12.66) %	7.71 %
RIO.AX Rio Tinto Limited	190.00	114.690000	21,791.10	78.19	14,855.30	6,935.80	46.69 %	3.19 %
WES.AX Wesfarmers Limited	3,252.00	49.340000	160,453.68	14.42	46,884.03	113,569.65	242.24 %	23.46 %
WBC.AX Westpac Banking Corporation	1,000.00	21.340000	21,340.00	7.06	7,064.75	14,275.25	202.06 %	3.12 %
WDS.AX Woodside Energy Group Ltd	1,415.00	34.440000	48,732.60	22.40	31,699.97	17,032.63	53.73 %	7.12 %
WOW.AX Woolworths Ltd	600.00	39.730000	23,838.00	14.10	8,457.42	15,380.58	181.86 %	3.49 %
			645,259.22		315,674.11	329,585.11	104.41 %	94.34 %
Units in Unlisted Unit Trusts (Australian)								
SEWELLSL_ Koomal Trust KOOMALTR UST	3.00	1,000.000000	3,000.00	1,000.00	3,000.00	0.00	0.00 %	0.44 %
			3,000.00		3,000.00	0.00	0.00 %	0.44 %
			683,971.22		350,386.11	333,585.11	95.21 %	100.00 %

THE SEWELL SUPERANNUATION FUND

Trustees Declaration

Sewell Nominees Pty Ltd ACN: 603122345

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Douglas Congrove Sewell
Sewell Nominees Pty Ltd
Director

.....
Jason Congrove Sewell
Sewell Nominees Pty Ltd
Director

.....
Darren Blair Sewell
Sewell Nominees Pty Ltd
Director

.....
Judith May Sewell
Sewell Nominees Pty Ltd
Director

06 December 2023

Minutes of a meeting of the Director(s)

held on 06 December 2023 at 28 Hoddy Street, Goomalling, Western Australia 6460

PRESENT:	Douglas Congrove Sewell, Jason Congrove Sewell, Darren Blair Sewell and Judith May Sewell
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2023 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2023.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2023.
AUDITORS:	<p>It was resolved that</p> <p>Anthony William Boys Super Audits</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	It was resolved that

Minutes of a meeting of the Director(s)

held on 06 December 2023 at 28 Hoddy Street, Goomalling, Western Australia 6460

Carter Woodgate Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....
Darren Blair Sewell

Chairperson