

Taxation Estimate  
For the year ended 30 June 2021

Return Code: 1002862  
Description: The Davies Superannuation Fund

Tax File Number:  
Date prepared: 23/09/2021

	\$	\$
<b>Summary of Taxable Income</b>		
Business and Investment Income:	-	
Capital Gains Income	7,334.00	
Net Foreign Income	1,487.00	
No-TFN contributions	-	
Other Business income	158,085.00	
	<hr/>	
		166,906.00
<b>Less Deductions</b>		104,511.00
		<hr/>
<b>Taxable Income</b>		62,395.00
		<hr/>
<b>Tax on Taxable Income</b>		
Additional Tax on No-TFN contributions		
\$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$62395.00 @ 15.00%	9,359.25	
	<hr/>	
<b>Gross Tax</b>		9,359.25
		<hr/>
<b>Less Non-refundable non-carry forward tax offsets</b>		
Foreign income tax offset	93.41	
	<hr/>	
		93.41
		<hr/>
<b>SUBTOTAL T2</b>		9,265.84
		<hr/>
<b>SUBTOTAL T3</b>		9,265.84
<b>Less Refundable tax offsets</b>		
Refundable franking credits	2,487.62	
	<hr/>	
		2,487.62
		<hr/>
<b>TAX PAYABLE T5</b>		6,778.22
		<hr/>
<b>Less Eligible Credits</b>		
PAYG Instalments raised	10,539.00	
	<hr/>	
		10,539.00
		<hr/>
		-3,760.78
<b>Add:</b>		
Supervisory levy	259.00	
	<hr/>	
		259.00
		<hr/>
<b>TOTAL AMOUNT REFUNDABLE</b>		3,501.78
		<hr/>
<b>2022 PAYG INSTALMENTS</b>		
Commissioner's Instalment Rate		9.45%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

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**PAYG INSTALMENT CALCULATION DETAILS**

**CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2022**

	\$	\$
Taxable income as per return	62,395	
	<hr/>	
Adjusted Taxable Income		62,395
		<hr/>
Tax payable on 2021 adj. taxable income @ 15.00%		9,359.25
Less:		
Foreign income tax offset	93.41	
Cr for Refundable franking credits	2,487.62	
	<hr/>	
		2,581.03
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		6,778.22

**CALCULATION OF NOTIONAL TAX**

Adj. tax payable on adj. taxable income	6,778.22
Adj. tax payable on adj. withholding taxable income	-
	<hr/>
Notional Tax (NT)	6,778.22
	<hr/>

**CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2022**

Total assessable income	71,725
Add back gross foreign income	1,487
Less: Net foreign income	1,487
	<hr/>
Base Assessment Instalment Inc. (BAII)	71,725
	<hr/>
Commissioner's Instalment Rate (NT/BAII)	9.45%

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Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

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**CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2022**

	\$	\$
Taxable income per 2021 Return:	62,395	
Adjusted Taxable Income		62,395
Add: GDP uplift (ATI x 1.00)		-
GDP adjusted Taxable Income		62,395
Tax payable on GDP adj. taxable income @ 15.00%		9,359.25
Less Refundable Credits:		
Foreign income tax offset x 1.00 GDP adj.	93.41	
Cr for Refundable franking crs x 1.00 GDP adj.	2,487.62	
		2,581.03
Adj. tax payable on GDP adj. TI after rebates/offsets		6,778.22
<b>CALCULATION OF GDP ADJUSTED NOTIONAL TAX</b>		
Adj. tax on GDP adj. taxable income		6,778.22
Adj. tax payable on adj. withholding taxable income		-
GDP Adjusted Notional Tax (NT)		6,778.22

**ESTIMATE OF 2021-2022 PAYG INSTALMENTS**

Instalments are calculated based on GDP-adjusted Notional tax payable of \$6,778.  
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2021	1,694.00
28 February, 2022	1,695.00
28 April, 2022	1,694.00
28 July, 2022	1,695.00
	6,778.00

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Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

# Self-managed superannuation fund annual return 2021

## Section A: Fund Information

### 1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 ABN

### 4 Current postal address

Street	PO BOX 10243		
Suburb/State/P'code	ADELAIDE BC	SA	5000

### 5 Annual return status

Is this the first required return for a newly registered SMSF?

### 6 SMSF auditor

Auditor's name			
Title	Mr		
Family name	Boys		
Given names	Tony		

SMSF Auditor Number  Auditor's phone number

Postal address			
Street	PO BOX 3376		
Suburb/State/P'code	ADELAIDE	SA	5000

Date audit was completed  Was Part A of the audit report qualified?    
Was Part B of the audit report qualified?

### 7 Electronic funds transfer (EFT)

#### A Fund's financial institution account details

BSB no  Account no

Fund account name	The Davies Super Fund

I would like my tax refunds made to this account.

### 8 Status of SMSF

Australian superannuation fund    
Fund benefit structure    
Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

### 9 Was the fund wound up during the income year?

Sensitive (when completed)

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount

Unsegregated assets method

Was an actuarial certificate obtained?

Did the fund have any other income that was assessable?

A

C

D

E

95181

Y

Y

Y

ABN 83 551 531 676

**Section B: Income**  
**11 Income**

Did you have a CGT event during the year?  
 Have you applied an exemption or rollover?

<b>G</b>	<b>Y</b>
<b>M</b>	<b>N</b>

Net capital gain  
 Gross rent and other leasing and hiring income  
 Gross interest  
 Net foreign income  
     Gross foreign income  
 Unfranked dividend amount  
 Franked dividend amount  
 Dividend franking credit  
 Gross trust distributions

<b>A</b>	7334
<b>B</b>	89955
<b>C</b>	59787
<b>D</b>	1487
<b>J</b>	
<b>K</b>	3207
<b>L</b>	1374
<b>M</b>	3762
<b>R</b>	0

**Calculation of assessable contributions**

plus No-TFN-quoted contributions

<b>D1</b>	1487
<b>R3</b>	0

GROSS INCOME  
 Exempt current pension income  
 TOTAL ASSESSABLE INCOME

<b>W</b>	166906
<b>Y</b>	95181
<b>V</b>	71725

**Section C: Deductions and non-deductible expenses**  
**12 Deductions and non-deductible expenses**

SMSF auditor fee  
 Investment expenses  
 Management and administration expenses  
 Other amounts

<b>H1</b>	464
<b>I1</b>	6854
<b>J1</b>	1755
<b>L1</b>	257

Non-deductible expenses	
<b>H2</b>	614
<b>I2</b>	9094
<b>J2</b>	2327
<b>L2</b>	10541

TOTAL DEDUCTIONS (A1 to M1)

<b>N</b>	9330
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TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)

<b>Y</b>	22576
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TOTAL SMSF EXPENSES (N + Y)

<b>Z</b>	31906
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TOTAL INCOME OR LOSS  
 (Total assessable income less deductions)

<b>O</b>	62395
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**Section D: Income tax calculation statement**  
**13 Income tax calculation statement**

		Taxable income	<b>A</b>	62395.00
		Tax on taxable income	<b>T1</b>	9359.25
		Tax on no-TFN-quoted contributions	<b>J</b>	0.00
Foreign inc. tax offsets	<b>C1</b>	93.41	<b>Gross tax</b>	<b>B</b> 9359.25
Rebates and tax offsets	<b>C2</b>		Non-refundable non-c/f tax offsets (C1 + C2)	<b>C</b> 93.41
ESVCLP tax offset	<b>D1</b>		<b>SUBTOTAL 1</b>	<b>T2</b> 9265.84
ESVCLP tax offset c/f from previous year	<b>D2</b>		Non-refundable c/f tax offsets (D1+D2+D3+D4)	<b>D</b>
ESIC tax offset	<b>D3</b>		<b>SUBTOTAL 2</b>	<b>T3</b> 9265.84
ESIC tax offset c/f from previous year	<b>D4</b>			
Complying fund's franking credits tax offset	<b>E1</b>	2487.62	Refundable tax offsets (E1 + E2 + E3 + E4)	<b>E</b> 2487.62
No-TFN tax offset	<b>E2</b>			
NRAS tax offset	<b>E3</b>		TAX PAYABLE	<b>T5</b> 6778.22
Exploration cr. tax offset	<b>E4</b>		Section 102AAM int. charge	<b>G</b>
Credit:			Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	<b>H</b>
Int. on early payments	<b>H1</b>		Tax offset refunds	<b>I</b> 0.00
Foreign res. w/holding (excl. capital gains)	<b>H2</b>		PAYG installments raised	<b>K</b> 10539.00
ABN/TFN not quoted	<b>H3</b>		Supervisory levy	<b>L</b> 259.00
TFN w/holding from closely held trusts	<b>H5</b>		Supervisory levy adj. for wound up funds	<b>M</b>
Int. on no-TFN tax offset	<b>H6</b>		Supervisory levy adj. for new funds	<b>N</b>
Credit for foreign res. capital gains w/holding	<b>H8</b>		<b>TOTAL AMOUNT REFUNDABLE</b> (T5 + G - H - I - K + L - M + N)	<b>S</b> 3501.78

**Section F: Member information**

**MEMBER NUMBER: 1**

Title	Mr	Account status	O
First name	Bernard		
Other names	Ross		
Surname	Davies		
Suffix			
Member's TFN		Date of birth	11/10/1946

See the Privacy note in the Declaration

<b>OPENING ACCOUNT BALANCE</b>			<b>N</b>	3367047.44
<b>TOTAL CONTRIBUTIONS</b> (Sum of labels A to M)				0.00
<b>Other transactions</b>				
Allocated earnings or losses			<b>O</b>	138826.75
Income stream payment			<b>R2</b>	35780.00
Accumulation phase account balance	<b>S1</b>	2015866.85		
Retirement phase account bal. - Non CDBIS	<b>S2</b>	1454226.34		
Retirement phase account balance - CDBIS	<b>S3</b>	0.00		
TRIS Count		0		
<b>CLOSING ACCOUNT BALANCE</b>			<b>S</b>	3470093.19

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**MEMBER NUMBER: 2**

Title	<input type="text" value="Mrs"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Dianne"/>		
Other names	<input type="text" value="Margaret"/>		
Surname	<input type="text" value="Davies"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text"/>	Date of birth	<input type="text" value="01/08/1953"/>

See the Privacy note in the Declaration

**OPENING ACCOUNT BALANCE**

**TOTAL CONTRIBUTIONS**

(Sum of labels A to M)

	<input type="text" value="1706336.42"/>
<b>N</b>	<input type="text" value="0.00"/>

**Other transactions**

Allocated earnings or losses		<b>O</b>	<input type="text" value="70224.00"/>	/	<input type="text"/>
Income stream payment		<b>R2</b>	<input type="text" value="36940.00"/>		<input type="text" value="M"/>
Accumulation phase account balance	<b>S1</b>	<input type="text" value="239140.47"/>			
Retirement phase account bal. - Non CDBIS	<b>S2</b>	<input type="text" value="1500479.95"/>			
Retirement phase account balance - CDBIS	<b>S3</b>	<input type="text" value="0.00"/>			
TRIS Count		<input type="text" value="0"/>			

**CLOSING ACCOUNT BALANCE**

<b>S</b>	<input type="text" value="1739620.42"/>
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**MEMBER NUMBER: 3**

Title	<input type="text" value="Mr"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Scott"/>		
Other names	<input type="text"/>		
Surname	<input type="text" value="Davies"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text"/>	Date of birth	<input type="text" value="22/08/1972"/>

See the Privacy note in the Declaration

**OPENING ACCOUNT BALANCE**

**TOTAL CONTRIBUTIONS**

(Sum of labels A to M)

	<input type="text" value="20725.15"/>
<b>N</b>	<input type="text" value="0.00"/>

**Other transactions**

Allocated earnings or losses		<b>O</b>	<input type="text" value="855.06"/>	/	<input type="text"/>
Accumulation phase account balance	<b>S1</b>	<input type="text" value="21580.21"/>			
Retirement phase account bal. - Non CDBIS	<b>S2</b>	<input type="text" value="0.00"/>			
Retirement phase account balance - CDBIS	<b>S3</b>	<input type="text" value="0.00"/>			
TRIS Count		<input type="text" value="0"/>			

**CLOSING ACCOUNT BALANCE**

<b>S</b>	<input type="text" value="21580.21"/>
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**Section H: Assets and liabilities**

**15 ASSETS**

15a Australian managed investments  
 Unlisted trusts

<b>B</b>	<input type="text" value="227856"/>
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**Sensitive** (when completed)



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15b Australian direct investments

**Limited Recourse Borrowing Arrangements**

Australian residential real property	J1		Cash and term deposits	E	3467797
Australian non-residential real property	J2		Debt securities	F	
Overseas real property	J3		Loans	G	
Australian shares	J4		Listed shares	H	126332
Overseas shares	J5		Unlisted shares	I	
Other	J6		Limited recourse borrowing arrangements (J1 to J6)	J	
Property count	J7		Non-residential real property	K	1380000
			Residential real property	L	21774
			Collectables and personal use assets	M	
			Other assets	O	

15d Overseas direct investments

Other overseas assets T 14900

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS** U 5238659  
 (sum of labels A to T)

**16 Liabilities**

Borrowings for limited recourse borrowing arrangements	V1		Borrowings	V	
Permissible temporary borrowings	V2		Total member closing account balances	W	5231293
Other borrowings	V3		Reserve accounts	X	
			Other liabilities	Y	7366
			<b>TOTAL LIABILITIES</b>	Z	5238659

**Section K: Declarations**

**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,  
 director's or public  
 officer's signature

Date

**Preferred trustee, director or public officer's contact details:**

Title	MR
Family name and suffix	Davies
Given and other names	Bernard
Phone number	08 8211 9426
Non-individual trustee name	DAVIES

**Time taken to prepare and complete this tax return (hours)** J 0

**Sensitive** (when completed)

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**TAX AGENT'S DECLARATION:**

I declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

**Tax agent's contact details**

Title	<input type="text"/>
Family name and suffix	ACCOUNTANTS
Given and other names	TTO CHARTERED
Tax agent's practice	TTO CHARTERED ACCOUNTANTS
Tax agent's phone	<input type="text"/>
Reference number	08 82119426
Tax agent number	1002862
	25809482

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**NOTE:THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

ABN      83 551 531 676

Gross dividends  
(excluding distributions from cash management, property and certain other unit trusts)

Company Share status (if applicable)	Unfranked dividends	Franked dividends	Franking credits	TFN withholding
per financials		3207.00	1374.00	
Total		3207.00	1374.00	

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Asset Code	Description Start Date	Original Cost	Priv. Use%	Opening Adj. Value	Date	Additions Amt	Bal.Chrg.	Value	Depre Meth
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Other deductions

Code	Description	Deduct. Amt	Code	Non-dedn. Am
O	Other deductions not listed	257	0	10541
Total		257		10541

Group: A Plant & Equipment - at Cost									
1	Air Conditioner								
	05/02/2010	2932		149				149	D
2	Shop Front								
	14/10/2010	16000		12115				16000	P
3	Hitachi Air Conditioner								
	22/09/2016	2843		968				968	D
Sub-totals		21775		13232		0			
Priv Use sub-totals									
Non-deductible sub-totals									
Net sub-totals									
TOTALS		21775		13232		0			
LESS TOTAL PRIVATE USE									
LESS TOTAL NON-DEDUCTIBLE									
TOTAL DEPRECIATION CLAIMED									