

Taxation Estimate
For the year ended 30 June 2021

Return Code: 1002862
Description: The Davies Superannuation Fund

Tax File Number:
Date prepared: 21/09/2021

	\$	\$
Summary of Taxable Income		
Business and Investment Income:	-	
Capital Gains Income	7,334.00	
Net Foreign Income	1,487.00	
No-TFN contributions	-	
Other Business income	128,800.00	
	<hr/>	137,621.00
Less Deductions		87,811.00
		<hr/>
Taxable Income		49,810.00
		<hr/>
Tax on Taxable Income		
Additional Tax on No-TFN contributions	-	
\$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$49810.00 @ 15.00%	7,471.50	
	<hr/>	
Gross Tax		7,471.50
		<hr/>
Less Non-refundable non-carry forward tax offsets		
Foreign income tax offset	93.41	
	<hr/>	93.41
		<hr/>
SUBTOTAL T2		7,378.09
		<hr/>
SUBTOTAL T3		7,378.09
Less Refundable tax offsets		
Refundable franking credits	2,487.62	
	<hr/>	2,487.62
		<hr/>
TAX PAYABLE T5		4,890.47
		<hr/>
Less Eligible Credits		
PAYG Instalments raised	10,539.00	
	<hr/>	10,539.00
		<hr/>
		-5,648.53
Add:		
Supervisory levy	259.00	
	<hr/>	259.00
		<hr/>
TOTAL AMOUNT REFUNDABLE		5,389.53
		<hr/>
2022 PAYG INSTALMENTS		
Commissioner's Instalment Rate		8.27%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

TTO CHARTERED ACCOUNTANTS

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PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2022

	\$	\$
Taxable income as per return	49,810	
	<hr/>	
Adjusted Taxable Income		49,810
		<hr/>
Tax payable on 2021 adj. taxable income @ 15.00%		7,471.50
Less:		
Foreign income tax offset	93.41	
Cr for Refundable franking credits	2,487.62	
	<hr/>	
		2,581.03
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		4,890.47

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income	4,890.47
Adj. tax payable on adj. withholding taxable income	-
	<hr/>
Notional Tax (NT)	4,890.47
	<hr/>

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2022

Total assessable income	59,140
Add back gross foreign income	1,487
Less: Net foreign income	1,487
	<hr/>
Base Assessment Instalment Inc. (BAII)	59,140
	<hr/>
Commissioner's Instalment Rate (NT/BAII)	8.27%

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Taxation Estimate
For the year ended 30 June 2021

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Description: The Davies Superannuation Fund

Tax File Number:
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CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2022

	\$	\$
Taxable income per 2021 Return:	49,810	
Adjusted Taxable Income		49,810
Add: GDP uplift (ATI x 1.00)		-
GDP adjusted Taxable Income		49,810
Tax payable on GDP adj. taxable income @ 15.00%		7,471.50
Less Refundable Credits:		
Foreign income tax offset x 1.00 GDP adj.	93.41	
Cr for Refundable franking crs x 1.00 GDP adj.	2,487.62	
		2,581.03
Adj. tax payable on GDP adj. TI after rebates/offsets		4,890.47
CALCULATION OF GDP ADJUSTED NOTIONAL TAX		
Adj. tax on GDP adj. taxable income		4,890.47
Adj. tax payable on adj. withholding taxable income		-
GDP Adjusted Notional Tax (NT)		4,890.47

ESTIMATE OF 2021-2022 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$4,890.
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2021	1,222.00
28 February, 2022	1,223.00
28 April, 2022	1,222.00
28 July, 2022	1,223.00
	4,890.00

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Self-managed superannuation fund annual return 2021

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street	PO BOX 10243		
Suburb/State/P'code	ADELAIDE BC	SA	5000

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name			
Title	Mr		
Family name	Boys		
Given names	Tony		

SMSF Auditor Number Auditor's phone number

Postal address			
Street	PO BOX 3376		
Suburb/State/P'code	ADELAIDE	SA	5000

Date audit was completed

Was Part A of the audit report qualified?

Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no Account no

Fund account name	The Davies Super Fund		

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund
 Fund benefit structure
 Does the fund trust deed allow acceptance
 of the Government's Super Co-contributions and Low Income Super-Contribution?

A	Y
B	A
C	Y

9 Was the fund wound up during the income year?

Sensitive (when completed)

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount

Unsegregated assets method

Was an actuarial certificate obtained?

Did the fund have any other income that was assessable?

A

C

D

E

78481

Y

Y

Y

ABN 83 551 531 676

Section B: Income
11 Income

Did you have a CGT event during the year?
 Have you applied an exemption or rollover?

G	Y
M	N

Net capital gain
 Gross rent and other leasing and hiring income
 Gross interest
 Net foreign income
 Gross foreign income
 Unfranked dividend amount
 Franked dividend amount
 Dividend franking credit
 Gross trust distributions

A	7334
B	89955
C	30502
D	1487
J	
K	3207
L	1374
M	3762
R	0

Calculation of assessable contributions

plus No-TFN-quoted contributions

D1	1487
R3	0

GROSS INCOME
 Exempt current pension income
 TOTAL ASSESSABLE INCOME

W	137621
Y	78481
V	59140

Section C: Deductions and non-deductible expenses
12 Deductions and non-deductible expenses

SMSF auditor fee
 Investment expenses
 Management and administration expenses
 Other amounts

H1	464
I1	6854
J1	1755
L1	257

Non-deductible expenses	
H2	614
I2	9094
J2	2327
L2	10541

TOTAL DEDUCTIONS (A1 to M1)

N	9330
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TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)

Y	22576
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TOTAL SMSF EXPENSES (N + Y)

Z	31906
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TOTAL INCOME OR LOSS
 (Total assessable income less deductions)

O	49810
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Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	49810.00
		Tax on taxable income	T1	7471.50
		Tax on no-TFN-quoted contributions	J	0.00
Foreign inc. tax offsets	C1	93.41	Gross tax	B 7471.50
Rebates and tax offsets	C2		Non-refundable non-c/f tax offsets (C1 + C2)	C 93.41
ESVCLP tax offset	D1		SUBTOTAL 1	T2 7378.09
ESVCLP tax offset c/f from previous year	D2		Non-refundable c/f tax offsets (D1+D2+D3+D4)	D
ESIC tax offset	D3		SUBTOTAL 2	T3 7378.09
ESIC tax offset c/f from previous year	D4			
Complying fund's franking credits tax offset	E1	2487.62	Refundable tax offsets (E1 + E2 + E3 + E4)	E 2487.62
No-TFN tax offset	E2		TAX PAYABLE	T5 4890.47
NRAS tax offset	E3		Section 102AAM int. charge	G
Exploration cr. tax offset	E4		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H
Credit:			Tax offset refunds	I 0.00
Int. on early payments	H1		PAYG installments raised	K 10539.00
Foreign res. w/holding (excl. capital gains)	H2		Supervisory levy	L 259.00
ABN/TFN not quoted	H3		Supervisory levy adj. for wound up funds	M
TFN w/holding from closely held trusts	H5		Supervisory levy adj. for new funds	N
Int. on no-TFN tax offset	H6		TOTAL AMOUNT REFUNDABLE	S 5389.53
Credit for foreign res. capital gains w/holding	H8		(T5 + G - H - I - K + L - M + N)	

Section F: Member information

MEMBER NUMBER: 1

Title	Mr	Account status	<input type="radio"/>
First name	Bernard		
Other names	Ross		
Surname	Davies		
Suffix			
Member's TFN		Date of birth	11/10/1946

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE			N	3367047.44
TOTAL CONTRIBUTIONS				0.00
(Sum of labels A to M)				
Other transactions				
Allocated earnings or losses			O	120706.60
Income stream payment			R2	35780.00
Accumulation phase account balance	S1	2005441.51		
Retirement phase account bal. - Non CDBIS	S2	1446531.53		
Retirement phase account balance - CDBIS	S3	0.00		
TRIS Count		0		
CLOSING ACCOUNT BALANCE			S	3451973.04

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MEMBER NUMBER: 2

Title	Mrs	Account status	O
First name	Dianne		
Other names	Margaret		
Surname	Davies		
Suffix			
Member's TFN		Date of birth	01/08/1953

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE		1706336.42
TOTAL CONTRIBUTIONS	N	0.00
(Sum of labels A to M)		

Other transactions

Allocated earnings or losses		O	61058.12	/	
Income stream payment		R2	36940.00	M	
Accumulation phase account balance	S1	237903.72			
Retirement phase account bal. - Non CDBIS	S2	1492550.82			
Retirement phase account balance - CDBIS	S3	0.00			
TRIS Count		0			

CLOSING ACCOUNT BALANCE	S	1730454.54
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MEMBER NUMBER: 3

Title	Mr	Account status	O
First name	Scott		
Other names			
Surname	Davies		
Suffix			
Member's TFN		Date of birth	22/08/1972

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE		20725.15
TOTAL CONTRIBUTIONS	N	0.00
(Sum of labels A to M)		

Other transactions

Allocated earnings or losses		O	743.45	/	
Accumulation phase account balance	S1	21468.60			
Retirement phase account bal. - Non CDBIS	S2	0.00			
Retirement phase account balance - CDBIS	S3	0.00			
TRIS Count		0			

CLOSING ACCOUNT BALANCE	S	21468.60
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Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments		
Unlisted trusts	B	227856

Sensitive (when completed)

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15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1		Cash and term deposits	F	3440400
Australian non-residential real property	J2		Debt securities	F	
Overseas real property	J3		Loans	G	
Australian shares	J4		Listed shares	H	126332
Overseas shares	J5		Unlisted shares	I	
Other	J6		Limited recourse borrowing arrangements (J1 to J6)	J	
Property count	J7		Non-residential real property	K	1380000
			Residential real property	L	21774
			Collectables and personal use assets	M	
			Other assets	O	

15d Overseas direct investments

Other overseas assets T 14900

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U 5211262
 (sum of labels A to T)

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1		Borrowings	V	
Permissible temporary borrowings	V2		Total member closing account balances	W	5203897
Other borrowings	V3		Reserve accounts	X	
			Other liabilities	Y	7365
			TOTAL LIABILITIES	Z	5211262

Section K: Declarations

Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
 director's or public
 officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title	MR
Family name and suffix	Davies
Given and other names	Bernard
Phone number	08 8211 9426
Non-individual trustee name	DAVIES

Time taken to prepare and complete this tax return (hours) J 0

Sensitive (when completed)

ABN 83 551 531 676

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title	<input type="text"/>
Family name and suffix	ACCOUNTANTS
Given and other names	TTO CHARTERED
Tax agent's practice	TTO CHARTERED ACCOUNTANTS
Tax agent's phone	<input type="text"/>
Reference number	08 82119426
Tax agent number	1002862
	25809482

NOTE:THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

ABN 83 551 531 676

Gross dividends
(excluding distributions from cash management, property and certain other unit trusts)

Company Share status (if applicable)	Unfranked dividends	Franked dividends	Franking credits	TFN withholding
per financials		3207.00	1374.00	
Total		3207.00	1374.00	

ABN 83 551 531 676

Asset Code	Description Start Date	Original Cost	Priv. Use%	Opening Adj. Value	Date	Additions Amt	Bal.Chrg.	Value	Depre Meth
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Other deductions

Code	Description	Deduct. Amt	Code	Non-dedn. Am
O	Other deductions not listed	257	0	10541
Total		257		10541

Group: A Plant & Equipment - at Cost									
1	Air Conditioner								
	05/02/2010	2932		149				149	D
2	Shop Front								
	14/10/2010	16000		12115				16000	P
3	Hitachi Air Conditioner								
	22/09/2016	2843		968				968	D
Sub-totals		21775		13232		0			
Priv Use sub-totals									
Non-deductible sub-totals									
Net sub-totals									
TOTALS		21775		13232		0			
LESS TOTAL PRIVATE USE									
LESS TOTAL NON-DEDUCTIBLE									
TOTAL DEPRECIATION CLAIMED									