

Principal: Catriona J. Rogers FCA B Comm Dip FC

Suite 10.03, Level 10, 133 Castlereagh St Sydney 2000 Australia

All Correspondence to:

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No responsibility is taken for the security of any correspondence sent via email to this office

The Rogers Group.

Please sign where indicated and return to

PJ Superannuation Pty Ltd as trustee for Peter Fairley Pension Fund

Financial Statements for the year ended 30 June 2019



THE ROGERS GROUP IS A LIMITED PARTNERSHIP

ABN: 26 574 203 963

THE PETER FAIRLEY PENSION FUND SUPERANNUATION CONTRIBUTIONS NOTICE OF INTENT TO CLAIM A TAX DEDUCTION OR VARY A PREVIOUS DEDUCTION NOTICE

Rosenie Stralegy,

Section A - Your Details

Tax File Number:

260747627

Name:

JANINE MARY FAIRLEY

Date of Birth: 11/06/1959

Current Postal Address:

Lot 1 Fairleys Road, Picton, NSW, 2571

Daytime phone number:

Section B - Super Fund's Details

Fund Name:

The Peter Fairley Pension Fund

Fund ABN: 38249393126

Member account number:

506

a

Section C - Contribution Details

Financial year ended 30 June 201. My total personal contributions to this fund covered by this notice is

\$25000.00

The amount of these personal contributions I will be claiming as a tax deduction is

\$25000.00

Is this notice varying an earlier notice? No/Yes

Section D - Declaration

Complete and sign one of the following statements that applies to you:

Intention to claim a tax deduction

I am lodging this notice at the earlier of either:

- before the end of the day that I lodged my income tax return for the income year in which the personal contributions covered by this notice were made, or
- before the end of the income year following the year in which the contribution was made.

At the time of completing this notice:

- I intend to claim the personal contributions stated as a tax deduction.
- I am a member of the identified super fund
- the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included any of the contributions in an earlier valid notice.

The information given on this notice is correct and complete.

JANINE MARY FAIRLEY SIGNATURE 12/1/2019
SIGNATURIT
Date: 21, 7,18
OR
Variation of previous deduction notic e
at the time of lodging this notice:
I intend to claim the personal contributions stated as a tax deduction
I am a member of the identified super fund
• the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions.
I wish to vary my previous valid notice for these contributions by reducing the amount I advised in my previous notice and I confirm that either:
• I have lodged my income tax return for the year in which the contribution was made, prior to the end of the following income year, and this variation notice is being lodged before the end of the day on which the return was lodged, or.
I have not yet lodged my income tax return for the relevant year and this variation notice is being lodged on or before 30 June in the financial year following the year in which the personal contributions covered by the notice were made, or
 the ATO has disallowed my claim for a deduction for the relevant year and this notice reduces the amount stated in my previous valid notice by the amount that has been disallowed.
The information given on this notice is correct and complete.
JANINE MARY FAIRLEY
SIGNATURE
Date: / /

Jan

THE PETER FAIRLEY PENSION FUND
SUPERANNUATION FUND ACKNOWLEDGEMENT

FOR RECEIPT OF MEMBER NOTICE OF DEDUCTIBILITY

2019

MRS JANINE MARY FAIRLEY LOT 1 FAIRLEYS ROAD PICTON NSW 2571

Pj Superannuation Pty Limited as trustee for The Peter Fairley Pension Fund acknowledges that

JANINE MARY FAIRLEY

has advised in writing in accordance with Section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$25000.00

the contributions claimed.	U June 2018. The Trustee has taken ac	tion to deduct the appropriate level of tax from
A /	01/2/	_//
TRUSTEE	- Offmild	18/7/2019
Data		,
Date: / /		
** IMPORTANT INFORMATION - P	LEASE READ THE FOLLOWING	CAREFULLY **

If your records confirm the above amount claimed no action on your behalf is required. Retain this acknowledgement with your taxation records as it may be requested by the Australian Taxation Office to substantiate your tax deduction for Superannuation Contributions.

Otherwise: Complete the details below and return this form to the Trustee if:

- 1. The amount shown above is not the amount that will be claimed, or
- 2. The Australian Taxation Office disallows/reduces the amount you claim.

In terms of Section 290-170 of the Income Tax Assessment Act 1997 I advise that the amount I intend to claim as a tax deduction for the period 1 July 2017 to 30 June 2018 is:

\$_____

MEMBERS SIGNATURE

Date:

/ /

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THE PETER FAIRLEY PENSION FUND SUPERANNUATION CONTRIBUTIONS NOTICE OF INTENT TO CLAIM A TAX DEDUCTION OR VARY A PREVIOUS DEDUCTION NOTICE

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Rosening	8 Meregy
7	

Section A - Your Details

Tax File Number:

262492201

Name:

PETER JAMES FAIRLEY

Date of Birth:

03/12/1959

Current Postal Address:

Lot 1 Fairleys Road, Picton, NSW, 2571

Daytime phone number:

Section B - Super Fund's Details

Fund Name:

The Peter Fairley Pension Fund

Fund ABN: 38249393126

Member account number:

505

а

Section C - Contribution Details

Financial year ended 30 June 2018. My total personal contributions to this fund covered by this notice is

\$25000.00

The amount of these personal contributions I will be claiming as a tax deduction is

\$25000.00

Is this notice varying an earlier notice? No/Yes

Section D - Declaration

Complete and sign one of the following statements that applies to you:

Intention to claim a tax deduction

I am lodging this notice at the earlier of either:

- before the end of the day that I lodged my income tax return for the income year in which the personal contributions covered by this notice were made, or
- before the end of the income year following the year in which the contribution was made.

At the time of completing this notice:

- I intend to claim the personal contributions stated as a tax deduction.
- I am a member of the identified super fund
- the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included any of the contributions in an earlier valid notice.

Hot X

The information given on this notice is correct and complete.

PETER JAMES FAIRLEY

SIGNATURE

Date: 2| / 7/20|

OR

Variation of previous deduction notice
at the time of lodging this notice:

I intend to claim the personal contributions stated as a tax deduction

I am a member of the identified super fund

the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions.

I wish to vary my previous valid notice for these contributions by reducing the amount I advised in my previous notice and I

confirm that either:

• I have lodged my income tax return for the year in which the contribution was made, prior to the end of the following income year, and this variation notice is being lodged before the end of the day on which the return was lodged, or.

• I have not yet lodged my income tax return for the relevant year and this variation notice is being lodged on or before 30 June in the financial year following the year in which the personal contributions covered by the notice were made, or

• the ATO has disallowed my claim for a deduction for the relevant year and this notice reduces the amount stated in my previous valid notice by the amount that has been disallowed.

The information given on this notice is correct and complete.

PETER JAMES FAIRLEY

SIGNATURE

Date: /

THE PETER FAIRLEY PENSION FUND

SUPERANNUATION FUND ACKNOWLEDGEMENT

FOR RECEIPT OF MEMBER NOTICE OF DEDUCTIBILITY

MR PETER JAMES FAIRLEY LOT 1 FAIRLEYS ROAD PICTON NSW 2571

Pj Superannuation Pty Limited as trustee for The Peter Fairley Pension Fund acknowledges that

PETER JAMES FAIRLEY

has advised in writing in accordance with Section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$25000.00

for contributions paid in the year ended 30 June 2018. The Tru	stee has taken action to deduct the appropriate level of tax from
the contributions claimed.	
	11 / 18/1/2019

Date:

**-IMPORTANT-INFORMATION--PLEASE READ THE FOLLOWING CAREFULLY **

If your records confirm the above amount claimed no action on your behalf is required. Retain this acknowledgement with your taxation records as it may be requested by the Australian Taxation Office to substantiate your tax deduction for Superannuation Contributions.

Otherwise: Complete the details below and return this form to the Trustee if:

- 1. The amount shown above is not the amount that will be claimed, or
- 2. The Australian Taxation Office disallows reduces the amount you claim.

In terms of Section 290-170 of the Income Tax Assessment Act 1997 I advise that the amount I intend to claim as a tax deduction for the period 1 July 2017 to 30 June 2018 is:

MEMBERS SIGNATURE

/

Date:

/

THE PETER FAIRLEY PENSION FUND SUPERANNUATION CONTRIBUTIONS NOTICE OF INTENT TO CLAIM A TAX DEDUCTION OR VARY A PREVIOUS DEDUCTION NOTICE

Section A - Your Details

Tax File Number:

262492201

Name:

PETER JAMES FAIRLEY

Date of Birth:

03/12/1959

Current Postal Address:

Lot 1 Fairleys Road, Picton, NSW, 2571

Daytime phone number:

Section B - Super Fund's Details

Fund Name:

The Peter Fairley Pension Fund

Fund ABN: 38249393126

Member account number:

505

a

Section C - Contribution Details

Financial year ended 30 June 2018. My total personal contributions to this fund covered by this notice is

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The amount of these personal contributions I will be claiming as a tax deduction is

\$25000.00

Is this notice varying an earlier notice?

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Complete and sign one of the following statements that applies to you:

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- before the end of the day that I lodged my income tax return for the income year in which the personal contributions covered by this notice were made, or
- before the end of the income year following the year in which the contribution was made.

At the time of completing this notice:

- I intend to claim the personal contributions stated as a tax deduction.
- I am a member of the identified super fund
- the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included any of the contributions in an earlier valid notice.

M

The information given on this notice is correct and complete.

PETER JAMES FAIRLEY

SIGNATURE

Date: 21 / 7/201)

OR

Variation-of-previous deduction notice

at the time of lodging this notice:

- I intend to claim the personal contributions stated as a tax deduction
- I am a member of the identified/super fund
- the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions.

I wish to vary my previous valid notice for these contributions by **reducing** the amount I advised in my previous notice and I confirm that either:

- I have lodged my income tax return for the year in which the contribution was made, prior to the end of the following income year, and this variation notice is being lodged before the end of the day on which the return was lodged, or.
- I have not yet lodged my income tax return for the relevant year and this variation notice is being lodged on or before 30 June in the financial year following the year in which the personal contributions covered by the notice were made, or
- the ATO has disallowed my claim for a deduction for the relevant year and this notice reduces the amount stated in my previous valid notice by the amount that has been disallowed.

The information given on this notice is correct and complete.

PETER JAMES FAIRLEY

SIGNATURE

Date: 16/5/19

H/X



THE PETER FAIRLEY PENSION FUND SUPERANNUATION FUND ACKNOWLEDGEMENT FOR RECEIPT OF MEMBER NOTICE OF DEDUCTIBILITY

MR PETER JAMES FAIRLEY LOT 1 FAIRLEYS ROAD PICTON NSW 2571

Pj Superannuation Pty Limited as trustee for The Peter Fairley Pension Fund acknowledges that

PETER JAMES FAIRLEY

has advised in writing in accordance with Section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$25000.00

Date:

/

/

for contributions paid in the year ended 30 June 2018. The Trustee ha	s taken action to deduct the appropriate level of tax from
the contributions claimed.	· How
Mans	A C
TRUSTEE	16/7/2019
Date: / /	,

**-IMPORTANT-INFORMATION--PLEASE READ THE FOLLOWING CAREFULLY **

If your records confirm the above amount claimed no action on your behalf is required. Retain this acknowledgement with your taxation records as it may be requested by the Australian Taxation Office to substantiate your tax deduction for Superannuation Contributions.

Otherwise: Complete the details below and return this form to the Trustee if:

- 1. The amount shown above is not the amount that will be claimed, or
- 2. The Australian Taxation Office disallows/reduces the amount you claim.

In terms of Section 290-170 of the Income Tax Assessment
Act 1997 I advise that the amount I intend to claim as a tax
deduction for the period 1 July 2017 to 30 June 2018 is:

\$
MEMBERS SIGNATURE

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THE PETER FAIRLEY PENSION FUND SUPERANNUATION CONTRIBUTIONS NOTICE OF INTENT TO CLAIM A TAX DEDUCTION OR VARY A PREVIOUS DEDUCTION NOTICE

0		W 7	~
Section	A -	Your	Details

Tax File Number:

260747627

Name:

JANINE MARY FAIRLEY

Date of Birth:

11/06/1959

Current Postal Address:

Lot 1 Fairleys Road, Picton, NSW, 2571

Daytime phone number:

Section B - Super Fund's Details

Fund Name:

The Peter Fairley Pension Fund

Fund ABN: 38249393126

Member account number:

506

a

Section C - Contribution Details

Financial year ended 30 June 2018. My total personal contributions to this fund covered by this notice is

\$25000.00

The amount of these personal contributions I will be claiming as a tax deduction is

\$25000.00

Is this notice varying an earlier notice? No/Yes

No.

Section D - Declaration

Complete and sign one of the following statements that applies to you:

Intention to claim a tax deduction

I am lodging this notice at the earlier of either:

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- I intend to claim the personal contributions stated as a tax deduction.
- I am a member of the identified super fund
- the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included any of the contributions in an earlier valid notice.

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The information given on this notice is correct and complete.

JANINE MARY FAIRLEY

SIGNATURA

Date: 21, 7,18

If and 16/7/2019

OR

-Variation of previous deduction notice

at the time of lodging this notice:

- I intend to claim the personal contributions stated as a tax deduction
- I am a member of the identified super fund
- the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions.

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- I have not yet lodged my income tax return for the relevant year and this variation notice is being lodged on or before 30 June in the financial year following the year in which the personal contributions covered by the notice were made, or
- the ATO has disallowed my claim for a deduction for the relevant year and this notice reduces the amount stated in my previous valid notice by the amount that has been disallowed.

The information given on this notice is correct and complete.

JANINÉ MARY FAIRLEY

SIGNATURE

Date: /

THE PETER FAIRLEY PENSION FUND SUPERANNUATION FUND ACKNOWLEDGEMENT FOR RECEIPT OF MEMBER NOTICE OF DEDUCTIBILITY

MRS JANINE MARY FAIRLEY LOT 1 FAIRLEYS ROAD PICTON NSW 2571

Pj Superannuation Pty Limited as trustee for The Peter Fairley Pension Fund acknowledges that

JANINE MARY FAIRLEY

has advised in writing in accordance with Section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of
\$25000.00
for contributions paid in the year ended 30 June 2018. The Trustee has taken action to deduct the appropriate level of tax from the contributions claimed.
TRUSTEE 16/2/2019
Date: / /
** IMPORTANT INFORMATION - PLEASE READ THE FOLLOWING CAREFULLY **
If your records confirm the above amount claimed no action on your behalf is required. Retain this acknowledgement with your taxation records as it may be requested by the Australian Taxation Office to substantiate your tax deduction for Superannuation Contributions.
Otherwise: Complete the details below and return this form to the Trustee if: 1. The amount shown above is not the amount that will be claimed, or 2. The Australian Taxation Office disallows/reduces the amount you claim.
In terms of Section 290-170 of the Income Tax Assessment Act 1997 I advise that the amount I intend to claim as a tax deduction for the period 1 July 2017 to 30 June 2018 is: \$
MEMBERS SIGNATURE
Date: / /

A All

The Trustees
Peter Fairley Pension Fund
Lot 1
Fairleys Road
PICTON NSW 2571

18 July 2019

Mrs Catriona Rogers
The Rogers Group
PO Box A308
SYDNEY SOUTH NSW 1235

Dear Catriona,

PETER FAIRLEY PENSION FUND 2019 AUDIT REPRESENTATION LETTER

We, Peter James Fairley and Janine Mary Fairley, as Directors of PJ Superannuation Pty Limited, Trustee of Peter Fairley Pension Fund, hereby confirm that we have not breached any of the requirements as set out on the attached extract of the Peter Fairley Pension Fund Auditors Report.

Peter James Fairley

Janine Mary Fairley

THE PETER FAIRLEY PENSION FUND SELF-MANAGED SUPERANNUATION FUND INDEPENDENT AUDITOR'S REPORT

Appendix 1- Explanation of listed sections and regulations in compliance report

This appendix is included to assist with the meaning of the legislation and regulations listed above

Section or	Explanation
Regulation	
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following:
	fund members upon their retirement
	fund members upon reaching a prescribed age
	the dependants of a fund member in the case of the member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years





THE PETER FAIRLEY PENSION FUND SELF-MANAGED SUPERANNUATION FUND INDEPENDENT AUDITOR'S REPORT

S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms- length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of the SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules





The Trustees
Peter Fairley Pension Fund
Lot 1
Fairleys Road
PICTON NSW 2571

18 July 2019

Mrs Catriona Rogers
The Rogers Group
PO Box A308
SYDNEY SOUTH NSW 1235

Dear Catriona,

PETER FAIRLEY PENSION FUND

We, Peter Fairley and Janine Fairley, being members of the Peter Fairley Pension Fund, hereby confirm that the attached Nomination Forms dated the 17th May 2018, in respect of our membership balance, are correct and according to our wishes.

Dated

Peter Fairley

Member

Janine Fairley Dated

Member

NOTICE TO TRUSTEE BY MEMBER
THE WEW BER
To the Trustees of THE PETER FAIRLEY PENSION FUND
1 (member's name) PETER JAMES FAIRLEY
hereby advise that my Membership Number in the above Fund is
NOMINATION RE TYPE OF BENEFIT PAYMENT: I hereby notify you that I require that my benefit entitlement, when payable, be applied in the following form and proportions:
TOWARDS THE PAYMENT OF A LUMP SUM:
TOWARDS THE PAYMENT OF A PENSION:
 NOMINATION OF BENEFICIARY: I hereby notify you that I require that my benefit entitlement, in the event of my death before it is payable, be paid to my beneficiaries as nominated below and in the proportions nominated below:
Name: Januar M. C'
Address: 175 F 1 100 %
Relationship:
Name:
Address:
Relationship:
3. NOMINATION OF NEW ADDRESS: The following is my new address:
The above nomination(s) replace any previous nomination(s) I may have given. Nomination(s) categories left blank have been crossed out.
Date: 17/5/2017 SIGNATURE:

©CNL

	NOTICE TO TRUSTEE BY MEMBER	_
	To the Trustees of THE PETER FAIRLEY PENSION	V FUND
	I (member's name) Janine Mary Fairley hereby advise that my Membership Number in the above Fund is	, and
	 NOMINATION RE TYPE OF BENEFIT PAYMENT: I hereby notify that my benefit entitlement, when payable, be applied in the f proportions: 	/ you that I require ollowing form and
	TOWARDS THE PAYMENT OF A LUMP SUM:	%
	TOWARDS THE PAYMENT OF A PENSION:	100 %
	 NOMINATION OF BENEFICIARY: I hereby notify you that I require entitlement, in the event of my death before it is payable, be paid to as nominated below and in the proportions nominated below: 	e that my benefit my beneficiaries
	Name: Peter James Fairley Address: 175 FAIRLEYS ROAD ALTON Relationship: HUSBURD Name:	_100_ %
	Address:	%
	Relationship:	
3.	NOMINATION OF NEW ADDRESS: The following is my new address:	
The	e above nomination(s) replace any previous nomination(s) I may have given. mination(s) categories left blank have been crossed out.	
Da	te: 17/8/18 SIGNATURE: Dantes	

@CNL

The Trustees
Peter Fairley Pension Fund
Lot 1
Fairleys Road
PICTON NSW 2571

18 July 2019

Mrs Catriona Rogers
The Rogers Group
PO Box A308
SYDNEY SOUTH NSW 1235

Dear Catriona,

PETER FAIRLEY PENSION FUND

I, Peter Fairley, being a member of the Peter Fairley Pension Fund, hereby advise that I have reviewed the Insurance Cover currently in place and consider it appropriate to my current needs.

Peter Fairley

Member

The Trustees
Peter Fairley Pension Fund
Lot 1
Fairleys Road
PICTON NSW 2571

18 July 2019

Mrs Catriona Rogers
The Rogers Group
PO Box A308
SYDNEY SOUTH NSW 1235

Dear Catriona,

PETER FAIRLEY PENSION FUND

I, Janine Fairley, being a member of the Peter Fairley Pension Fund, hereby advise that I have reviewed the Insurance Cover currently in place and consider it appropriate to my current needs.

Janine Fairley

Member

Dated

PJ SUPERANNUATION PTY LIMITED

(A.C.N 083 169 813)

AS TRUSTEE OF THE PETER FAIRLEY PENSION FUND

RESOLUTION OF THE DIRECTORS OF THE TRUSTEE MADE ON 18TH JULY, 2019

AT Level 10 133 Constherench St Sychney

We, the undersigned being the Directors of The Trustee of The Peter Fairley Pension Fund DO HEREBY RESOLVE as follows:

INVESTMENT STRATEGY OF THE PETER FAIRLEY PENSION FUND

BUSINESS:

It was noted that under the Superannuation Industry (Supervision) Act, the Superannuation Industry (Supervision) Regulations and under the provisions in the deed of the Fund that it is a requirement for the trustee to have an investment strategy for the fund having regard to a number of circumstances. These Include:

- The risk involved in making, holding and realising, and the likely return from, the Fund's investments having regard to its objectives and its expected cash flow requirements;
- The composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the Fund in being exposed to risk from inadequate diversification;
- The liquidity of the Fund's investments having regard to its expected cash flow requirements;
- The ability of the Fund to discharge its existing and prospective liabilities;
- The Fund profile;
- Anticipated future contributions;
- · Past investment performance; and
- The current investment portfolio and asset mix, which objectives and strategy are set out in the Investment Policy Statement annexed to this resolution

A new draft strategy was produced. Under the investment strategy the investment objectives are set out and then a strategy is adopted. The essence of this strategy is to seek a long term diversified portfolio mix of a number of asset classes. The Trustee noted that the objective included a minimum rate of return of at least 2% over any increase in the Consumer Price Index over any five year period.

It was noted that the draft investment strategy does not provide for a specific percentage range for each of the asset classes on the basis each asset class needs to be considered on its own investment merits at a particular time. In light of this it was noted that regard need to be made to an appropriate level of diversification in the investment in the fund. The investment strategy noted that a single asset strategy may be adopted for the fund provided the investment meets the criteria of the fund and the trustee try to ensure diversification in the portfolio at a later date as contributions are made to the Fund and income is derived.

Under the draft investment strategy, prior to any investment in fine art, collectible items, antiques and paintings a valuation should be undertaken by an appropriately qualified person.

Further under the draft investment strategy, the trustees must consider investments suggested by members provided that they satisfy the investment objectives of the Fund and are made on an arm's length basis.

After consider the provisions of the tabled investment strategy it was resolved that the investment strategy should be adopted for the Fund, as set out on the attached investment strategy.

CLOSURE:

There being no further business the meeting was declared closed.

CONFIRMED:

Signed on behalf of the Trustee for the Fund

PETER FAIRLEY PENSION FUND INVESTMENT STRATEGY

Overview

The aim of this strategy is to provide the Members with an income on retirement.

Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in 10 years;
- to have sufficient liquidity to meet liabilities as and when they fall due.

Insurance

The Trustees have considered the issue of insurance for all members and it has been decided that the insurance cover currently in place is appropriate to the needs of members at this time.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Name with Minimum & Maximum %

Australian Shares: International Shares:

Min - 0 % Max - 50% Max - 00%

Cash: Australian Fixed Int:

Min - 0 % Max - 100% Max - 95%

International Fixed Int:

Mortgages:

Min - 0 %
Max - 00%

Min - 0 %
Max - 95%

Direct Property:
Min - 0 %
Max - 00%

Listed Property:
Min - 0 %
Max - 00%

Other: Other: Min - 0 % Min - 0 %

Max - 00% Max - 00%

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

The trustee will monitor and review the performance of these investments on a regular basis.

PJ Superannuation Pty Limited 18 July 2019

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INVESTMENT OBJECTIVES AND INVESTMENT STRATEGY

FOR THE PETER FAIRLEY PENSION FUND

INVESTMENT POLICY STATEMENT

The Peter Fairley Pension Fund ("the Fund") is a regulated Superannuation Fund established on 1st November, 1999 to provide benefits for Members as well as death/disablement protection for Members. Membership of the Fund is voluntary, and upon joining, Members are required to provide certain minimum information to the Trustee.

The current intention is to pay benefits upon retirement of the Members. The Trustee shall invest Fund assets having regard to the need to realise the investments at the Members dates of retirement (or such later date as the Members nominate in accordance with the rules of the Trust Deed).

The Fund's members are aged 60 and 60 and at the time of this Statement. It is not intended that other members will be admitted to the Fund. The current intention is to pay **lump sum**/ allocated to pension benefits upon retirement of the members. The Trustee shall invest Fund assets having regard to the needs of the members.

INVESTMENT OBJECTIVES

The aim of the investment strategy of The Peter Fairley Pension Fund ("the Fund") is to accumulate funds for the payment of superannuation benefits as set out in the trust deed governing the Funds operations.

The Trustee has considered the following investment objectives in formulating the investment strategy for the Fund:

The Trustee will:

- At all-time act prudently to pursue the maximum rate of return as possible subject to acceptable risk parameters, and the maintenance of whatever diversification that can be achieved with modest assets
- Ensure that all investments are authorised under the trust deed and are made for the sole purpose of providing benefits to Members
- Establish within the Fund a tolerance to short term fluctuations in income and capital values given the profile of the ages of the Members
- Invest to ensure sufficient liquidity is retained within the Fund to meet benefit payments due, and will adjust its specific objectives where it believes the risk profile of the Fund has changed. The liquidity of the Fund must also be given in light of the cash flow requirements of the Fund
- Have proper regard to the risks associated with the investments given the Fund's objectives and cash flow requirements
- Have proper regard to the composition of the Fund's investment portfolio, including diversification of the Investments
- Have proper regard to the ability of the Fund to meet its current and prospective liabilities
- Make investments in conjunction with Members of the Participating Employer, provided they are undertaken on an arms length basis
- Consider suggestions from Member for specific investment in relation to the Member, and may make investments in accordance with those suggestions provided that they fall within the investment strategy of the Fund
- Having considered the liability profile of the Fund, the Trustee has adopted the following objectives for the assets of the Fund:
 - a) To achieve an investment return (net of tax and charges) that exceeds CPI by at least 2% per annum when measured over a rolling 5 year period;
 - b) To have a low expectation of negative returns in any 12 month period
- The investment objectives of the Fund will be reviewed annually and at such other times as a significant event occurs which affects the Fund

INVESTMENT STRATEGY

In order to achieve the investment objectives of the Fund, the Trustee wishes to adopt and pursue the strategy set out hereunder. The Trustee reserves the right to implement more than one strategy as it sees fit, and to offer separate strategies to Members. The Trustee also reserves the right to implement separate and different action plans in the acquisition and disposal of assets pursuant to this strategy.

Diversification:

The Trustee wishes to implement as much diversification as it is able given the assets of the Fund and elects to diversify amongst a number of investments. In considering the degree of diversification appropriate to the Fund, the Trustee has determined to take into account:

- The existing assets of the fund;
- The existing assets of the family of the Members of the fund;
- The existing assets of the Members of the fund in complying superannuation funds; and
- The Funds access to expert investment advice

With regard to the investment objectives the Trustee has adopted an investment strategy of seeking in the long term a diversified portfolio mix of the following asset classes:

- Real property including both direct and indirect investment by the acquisition of units in a property holding unit trust
- Shares, options, and other rights to shares including both direct investment and indirect investment through equity trusts or other pooled investment vehicles
- Cash including fixed interest term deposits, bonds, cash management trusts and appropriate derivative products
- Other assets including fine art, collectable items, antiques and paintings. If these are invested in the Trustee will obtain a valuation from an appropriate qualified valuer prior to the investment being made

The Trustee considers that no specific percentage range for each of the above asset classes should be adopted. Each asset class should be considered on its own merits at the particular time the investment is proposed having regard to always maintaining an appropriate degree of diversification.

A single asset strategy may be adopted for the Fund if the asset which is proposed meets the investment criteria of the Fund. If a single asset strategy is adopted then the Trustee will look to diversify the Fund at a later date when further contributions are made to the Fund and income is derived by the Fund. If a single asset strategy is adopted then the Trustee needs to ensure there is a method of liquidity maintained in the Fund to ensure benefits can be paid to members in accordance with the terms of the Trust Deed.

All investments will be made on an arm's length basis and will be acquired, maintained or disposed of on commercial terms at market rates of return.

The Trustee considers that this investment strategy fulfils the principal strategy of the fund which is to maximising returns to members having regard to risk and investment objective of the Fund.

Monitoring

To monitor the success of the investments policy in achieving the investment objectives, the Trustee will take the following action:

- a) Compare investment returns against investment objectives on an annual basis;
- b) Compare investment returns against cash rates available over a 12 month period and review this strategy on an annual basis or on such other basis as it believes appropriate



The Trustee will measure its success criteria against certain benchmarks and indices. The nominated benchmarks for performance will be as follows:

- a) Australian shares all ordinaries
- b) Liquid assets average cash management trusts
- c) Australian fixed trusts commonwealth all series all maturities and accumulation index
- d) Property trusts average of composite property accumulation index

ASSET MANAGEMENT STRATEGY

The Trustee will have regard to the following principles in the implementation of its investments strategy and the actual making of its investments:

Unit Trusts

Prior to acquiring or disposing of any units in an unlisted unit trust the Trustee will obtain and consider property and rental valuations of all property held by the unit trust, The Trustee will do so to satisfy itself that the price of the units reflect true market values and constitute a prudent investment/disposal on an arm's length basis.

The Trustee will also ascertain the intentions of the trustee of the unit trust in relation to borrowing's (if any) and the use of the property as security.

Direct Property

Prior to acquiring or disposing of any property to be held directly by the Fund the Trustee will obtain and consider property and rental valuations to satisfy itself that the price of the property reflects true market value and constitutes a prudent investment/disposal in an arm's length basis.

In obtaining a tenant (if any) for any property held by the Fund the Trustee may enter into a lease with an employer sponsor or an associate provided that a written lease agreement is made and the transaction is entered into on an arm's length basis with regular rental reviews.

In determining the proportion of Fund assets to be invested directly in property, the Trustee shall take into account the liability profile and liquidity requirements of the Fund.

Shares in Private Companies

The Trustee will also ascertain the intentions of the Directors of the company in relation to borrowing's (if any) and he use of the property as security taking into account the security and dividend return from the shares.

Shares in Public Company

Prior to acquiring (or disposing) of any shares in public companies, the Trustee shall consider the portfolio profile of the Fund and the diversification of shareholding across different market sectors (industrial, retail, banking, etc.) with a view to attempting to obtain a reasonable diversification with modest assets.

The Trustee shall also take into account advice in relation to expected capital growth and dividend income.

Debentures/First Mortgages

Prior to investing any debentures/first mortgage the Trustee shall consider the period of investment, the security offered, the accessibility of funds, the return, and likely rate movements.

Cash Management

Prior to investing or realising any cash management funds the Trustee shall consider the rate of return and security of such investment against the expected rate of return offered by alternative investments to cash.

Artwork/Antiques/Collectibles

Prior to acquiring any collectibles as an investment of the Fund the Trustee will obtain an independent professional valuation from a qualified valuer and will ensure the asset represents a minor part of Fund assets. It will investigate future saleability of the asset and the likely price movements in future.

Prior to leasing any collectibles held by the Fund to any party the Trustee shall determine the commercial rental rate having regard to advice which the Trustee shall obtain from a qualified source. Any such lease shall only be entered into under a written lease agreement made on an arm's length basis with an obligation for full maintenance insurance.

Prior to disposing of any collectibles held by the Fund, the Trustee will obtain an independent professional valuation from a qualified valuer. The Trustee shall also determine whether the proposed timing of the disposal is in the best interest of Members having regard to the fluctuations in the value of the type of collectible of which the Trustee wishes to dispose.

Members Suggestions

The Trustee may consider and accept suggestions from the Member regarding the investment of Fund assets for the Member, and make investments in accordance with these suggestions.

The Trustee shall only adopt investment suggestions from the Member if the resulting investment meets the Fund investment objectives as reflected through the investment strategy and the Trustee determines that the investment is prudent.





18 July 2019

Principal: Catriona J. Rogers FCA B Comm Dip FC

Suite 10.03, Level 10, 133 Castlereagh St Sydney 2000 Australia

All Correspondence to:

P.O. Box A308 Sydney South, NSW 1235

Telephone: (02) 9267 7655 International: (61 2) 9267 7655

Facsimile: (61 2) 9266 0243 International: (61 2) 9266 0243

www.therogersgroup.com.au Email: admin@therogersgroup.com.au

No responsibility is taken for the security of any correspondence sent via email to this office

The Trustees
The Peter Fairley Pension Fund
Lot 1 Fairleys Road
PICTON NSW 2571

Dear Peter,

For the year ended 2020, you are required to take a pension. This can be in one payment or periodic payments.

The minimum amount to be taken is 4% of your balance as at 30 June 2019, as you are in the age bracket of 55-65.

As at 30 June 2019, your balance was \$699,327.00. In order to comply with the minimum payments rules, you must draw a minimum amount of \$28,000.00 for the period 1 July 2019 to 30 June 2020.

Should however you contribute further amounts to the Superfund which is then converted to a "pension" then this minimum amount will be increased and we will have to advise you further.

This letter forms a record of advice.

Should you have any queries in relation to the return, please contact my office.

Yours sincerely,

CATRIONA ROGERS
CHARTERED ACCOUNTANT

Ref: CJR:MK

ATT TO WE PRO SOUTH

Tax agent 64941004



18 July 2019

Principal: Catriona J. Rogers FCA B Comm Dip FC

Suite 10.03, Level 10, 133 Castlereagh St Sydney 2000 Australia

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The Trustees
The Peter Fairley Pension Fund
Lot 1 Fairleys Road
PICTON NSW 2571

Dear Janine,

For the year ended 2020, you are required to take a pension. This can be in one payment or periodic payments.

The minimum amount to be taken is 4% of your balance as at 30 June 2019, as you are in the age bracket of 55-65.

As at 30 June 2019, your balance was \$669,839.00. In order to comply with the minimum payments rules, you must draw a minimum amount of \$26,800.00 for the period 1 July 2019 to 30 June 2020.

Should however you contribute further amounts to the Superfund which is then converted to a "pension" then this minimum amount will be increased and we will have to advise you further.

This letter forms a record of advice.

Should you have any queries in relation to the return, please contact my office.

Yours sincerely,

CATRIONA ROGERS
CHARTERED ACCOUNTANT

Ref: CJR:MK

ALCINTIONERS BOARD

Tax agent 64941004 July 18, 2019

The Trustee(s)
The Peter Fairley Pension Fund

The Rogers Group Level 10 133 Castlereagh Street Sydney 2000

Dear Sir/Madam,

The Peter Fairley Pension Fund

We thank you for our appointment as auditor of the above named fund and now set out our understanding of the terms of the engagement. We believe that it is necessary to clarify our role to you under the Superannuation Industry (Supervision) Act 1993 (the SIS Act) and Regulations.

1. Audit of Accounts

Our audit will be performed in accordance with Australian Auditing Standards, the SIS Act and Regulations with the objective of expressing an opinion on the financial reports, as presented by the Trustee. The annual audit of the accounts and records of the superannuation fund must be carried out during and after the end of each year of income. In accordance with Section 113 we are required to present the Trustee of the fund an audit certificate within nine months of the end of the financial year. We direct your attention to the fact that the responsibility for the preparation of the financial statements, including adequate disclosures, is that of the Trustee of the Fund. This includes maintenance of adequate accounting records and internal controls, the selection and application of accounting policies, and the safeguarding of the assets of the Fund. These duties are imposed by the Trust Deed, as well as the SIS Act.

As part of our audit process, we will request from the Trustee written confirmation concerning representations made to us in connection with our audit.

In forming our opinion on the financial statements, we will perform sufficient tests to obtain reasonable assurance as to whether:-

- (i) The underlying accounting records are reliable and adequate as a basis for the preparation of the financial statements; and
- (ii) The financial position of the fund at balance date and the results for the year then ended are properly disclosed in the financial statements.

Because of the test nature and the inherent limitations of any audit, together with the inherent limitations of any system of internal control, there is an unavoidable risk that even some material misstatement, fraud or irregularity may remain undiscovered.

2. Compliance Opinion for Superannuation Funds

As auditor of the Fund we will also ensure compliance with certain aspects of the SIS Act and Regulations. The specific sections and regulations are stated in our audit report, which is in the form approved by the ATO.

To ensure this is achieved, it will be necessary to examine the operations of the Fund for compliance with the prescribed sections of the SIS Act and Regulations.

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Furthermore, where required, we will provide the Trustee with an attestation report on the Trustee's Certification on the Part B Risk Management Statement, in the form approved by the ATO.

3. Report on significant matters

In addition to our report on the financial statements, we will also report to you concerning any material weakness in the Fund's system of accounting and internal controls, which come to our notice. We are designated specific responsibilities and requirements under section 129 and 130 of the SIS Act. This will be in the form of a management letter.

4. Fees

Our fees, which will be billed as work progresses, are based on the time required by staff members assigned to the engagement plus out-of-pocket expenses. Individual hourly rates vary according to the degree of responsibility involved and the experience and skills required. Our annual audit fee will be revised and agreed upon each year with the Trustee.

Any additional services required, that are outside the scope of this engagement, will be billed on a time/cost basis.

5. Confidentiality and Quality Control

The conduct of our audit in accordance with Australian Auditing Standards, which means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Our audit files may, however, be subject to review as part of the quality control review program of CPA Australia, which monitors compliance with professional standards by its members. We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

6. Preparation and lodgment of Superannuation Fund Taxation Return

We have also appointed Susan Dawkins as tax agents to the Fund who will provide all required taxation services.

We look forward to your continued co-operation and trust any records, documentation and other information requested in connection with our audit will be made available.

We note that any accounting services we may provide at your request are outside the scope of this specific engagement and as such are distinct from our function as auditors.

This letter will be effective for future years unless we advise you of any change to our arrangement. We would appreciate if you could sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the Fund.

Yours sincerely

Catriona Rogers
The Rogers Group

The Institute of Chartered Accountants in Australia

No. 24394

Acknowledged on behalf of the Truster of the Peter Fairley Pension Fund:

(dated)

THE PETER FAIRLEY PENSION FUND TRUSTEE: PJ SUPERANNUATION PTY LIMITED

ACN: 083 169 813
TRUSTEES DECLARATION

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial

The directors of the trustee company declare that:

statements.

- i. the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the trustees declare that

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which
 could have a material impact on the fund. Where such events have occurred, the effect of such events has been
 accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the directors of the trustee company by:

Peter James Fairley
Pj Superannuation Pty Limited
Director

Janine Mary Fairley
Pj Superannuation Pty Limited
Director

DATED: 18/07/2019

PJ SUPERANNUATION PTY LIMITED

ACN: 083 169 813

ATF THE PETER FAIRLEY PENSION FUND

MINUTES OF A MEETING OF THE DIRECTOR(S) HELD ON 18/07/2019

AT LOT 1 FAIRLEYS ROAD, PICTON NSW 2571

PRESENT:

Peter James Fairley Janine Mary Fairley

ELECTION OF

Peter James Fairley

CHAIRPERSON:

was elected chairperson of the meeting.

MINUTES:

The Chair reported that the minutes of the previous meeting had been signed as a

true record.

<u>FINANCIAL STATEMENTS OF</u> <u>SUPERANNUATION FUND</u>: It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a

non-reporting entity and therefore is not required to comply with all Australian

Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of

the superannuation fund in respect of the year ended 30 June 2019 and it was resolved that such statements be and are hereby adopted as tabled.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the superannuation fund be signed.

ANNUAL RETURN:

Being satisfied that the fund had complied with the requirements of the

Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the

year ended 30 June 2019, it was resolved that the annual return be approved, signed

and lodged with the Australian Taxation Office.

TRUST DEED:

The Chair tabled advice received from the fund's legal adviser confirming that the

fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the

investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance

coverage on offer to the members and resolved that the current insurance

arrangements were appropriate for the fund.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members

based on their average daily balance (an alternative allocation basis may be

percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year

ended 30 June 2019.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year

ended 30 June 2019.

AUDITORS

It was resolved that

Catriona Jane Rogers

leder Sabolar

of

The Rogers Group
Level 10 133 Castlereagh Street
Sydney NSW 2000

act as auditors of the Fund for the next financial year.

TAX AGENTS

It was resolved that

Susan Dawkins Cadmora

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS

The trustee has ensured that any roll-over made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

- 1. making roll-over between Funds; and,
- 2. breaching the Fund or the member investment strategy.

The trustee has reviewed the roll-over and received advice that the roll-over is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the roll-over on behalf of the member.

PAYMENT OF BENEFITS

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

- 1. making payments to members; and,
- 2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record -

Peter James Fairley

Chairperson

THE PETER FAIRLEY PENSION FUND SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS FOR THE REPORTING PERIOD ENDED 30 JUNE 2019

Details	No of Units
Purchases of Fund Assets	
Mortgage Loans (Australian)	
UPG 97-101 Cranebourne	150,000
2 Second Ave Blacktown	810,000
16-18 Clarke St Riverston	465,000
Sales of Fund Assets	
Mortgage Loans (Australian)	
UPG 116 Cudgegong Road R/Hill	355,000
UPG 137 Kensington Rd	100,000
UPG 97-101 Cranebourne	150,000

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THE PETER FAIRLEY PENSION FUND STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2019

	2019	2018
	\$	\$
Investments Mortgage Loans (Australian)	1,355,000	535,000
	1,355,000	535,000
Other Assets		
National Australia Bank - Common Fund A1 ATO - Integrated Acc	64,509 2,160	158,155
	66,669	158,155
Total Assets	1,421,669	693,155
Less:		
Liabilities Income Tax Payable (Note 7)	7,843	7,506
PAYG Payable Sundry Creditors	2,160	1,785
Sumuely excesses	10,003	9,291
Net Assets Available to Pay Benefits	1,411,666	683,864
Represented by:		
Liability for Accrued Benefits (Notes 2, 3, 4)		201220
Fairley, Peter James	215,058	204,329
Fairley, Janine Mary	206,166	195,307 30,706
Fairley, Peter James	31,624 32,018	31,022
Fairley, Janine Mary	21,802	21,250
Fairley, Peter James	22,302	21,250
Fairley, Janine Mary	95,691	90,000
Fairley, Peter James Fairley, Janine Mary	93,691	90,000
Fairley, Peter James	21,421	70,000
Fairley, Janine Mary	21,931	_
Fairley, Peter James	313,731	_
Fairley, Janine Mary	293,731	_
Fairley, Peter James (Accumulation)		-
Contribution and Investment Reserves	42,500	
	1,411,666	683,864
	1	

The accompanying notes form part of these financial statements

THE PETER FAIRLEY PENSION FUND INVESTMENT SUMMARY REPORT AT 30 JUNE 2019

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Cash/Bank Accounts National Australia Bank - Common Fund A1		64,509.00	64,509.00	64,509	64,509			4.54%
				64,509	64,509			4.54%
Mortgage Loans (Australian)								
16-18 Clarke St Riverston	465,000	1.00	1.00	465,000	465.000			32.76%
2 Second Ave Blacktown	810,000	1.00	1.00	810,000	810,000			24.06%
UPG 33 Northview St	80,000	1.00	1.00	80,000	80,000			5.64%
				1,355,000	1,355,000			95.46%

100.00%

1,419,509

1,419,509

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THE PETER FAIRLEY PENSION FUND OPERATING STATEMENT FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
Income		
Interest Received	127,620	47,613
Member/Personal Contributions - Concessional (Taxable)	100,000	50,000
Member/Personal Contributions - Non Concessional (Undeducted)	600,000	180,000
<u>-</u>	827,620	277,613
Expenses		
Administration Costs	449	306
Auditor's Remuneration	9,625	2,970
Bank Charges	35	-
Pensions Paid - Preserved - Tax Free	47,000	735
Pensions Paid - Preserved - Taxable	26,910	19,850
	84,019	23,861
Benefits Accrued as a Result of Operations before Income Tax	743,601	253,752
Income Tax (Note 7)		
Income Tax Expense	15,799	7,506
-	15,799	7,506
Benefits Accrued as a Result of Operations	727,802	246,246

The accompanying notes form part of these financial statements

1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company

a Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund: and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. investment properties at the trustees' assessment of their realizable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

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Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

2. Liability for Accrued Benefits

Changes in the Liability for Accrued Benefits are as follows:

	2019	2018 \$
Liability for Accrued Benefits at beginning of period	683,864	437,618
Add: Benefits Accrued as a Result of Operations	727,803	246,246

- Adjustment of Deferred Tax Liability /Deferred Tax Asset		_
Liability for Accrued Benefits at end of period	1,411,666	683,864
3. Vested Benefits Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.		
Vested Benefits	2019 \$ 1,369,166	2018 \$ 683,864
4. Guaranteed Benefits No guarantees have been given in respect of any part of the liability for accrued benefits.		
5. Changes in Market Values Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:		
	2019	2018
Change in Market Value		\$
6. Funding Arrangements The employer and members contributed to the fund a percentage of the gross salaries of the employees who were members of the fund as follows:		
	2019	2018
Employer Members	\$	\$
7. Income Tax Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year. The Income Tax payable by the superannuation fund has been calculated as follows:	2/1-	Y

	2019	2018
	\$	\$
Benefits accrued as a result of operations before income tax	743,601	253,752
Prima facie income tax on accrued benefits	111,540	38,063
Add/(Less) Tax Effect of:		
Member/Personal Contributions - Non Concessional (Undeducted)	(90,000)	(27,000)
Administration Costs	64	44
Auditor's Remuneration	1,378	427
Bank Charges	5	-
Pensions Paid - Preserved - Tax Free	7,050	110
Pensions Paid - Preserved - Taxable	4,037	2,978
Exempt Pension Income	(18,275)	(7,116)
	(95,741)	(30,557)
Income Tax Expense	15,799	7,506
Income tax expense comprises:		
meome aix expense comprises.		
Income Tax Payable/(Refundable)	7,843	7,506
Tax Instalments Paid	7,956	-
	15,799	7,506
9. Decemblication of Not Cook provided by		
8. Reconciliation of Net Cash provided by Operating Activities to Benefits Accrued from Operations after Income Tax		
miles andonite 14th	2019	2018
	\$	\$
Benefits accrued from operations after income tax	727,803	246,246
Add/(Less) non cash amounts included in benefits accrued from	727,003	210,210
operations		are corea
Administration Costs	259	259
Income Tax Expense	15,799	7,506
Other non cash items	(17,506)	(6,241)
	(1,448)	1,524
Net cash provided by operating activities	726,355	247,770

9. Reconciliation of Cash

For the purpose of the statement of cash flows, cash includes cash on hand and in banks. Cash at the end of the reporting period as shown in the statement of cash flows is reconciled to the related item in the Statement of Financial Position or Statement of Net Assets as follows:

	2019	2018
	\$	\$
Cash	64,509	158,155

MR PETER JAMES FAIRLEY LOT 1 FAIRLEYS ROAD PICTON NSW 2571

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details		Your Balance	
Date of Birth	3 December 1959	Total Benefits	\$215,059
Tax File Number	Provided	Comprising:	
Date Joined Fund	11 June 2002	- Preserved	\$137,273
Service Period Start Date	27 June 1998	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$77,786
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$8,650
Current Salary		- Taxable Component	\$206,409
Vested Amount	\$215,059	•	· ·
Insured Death Benefit			
Total Death Benefit	\$215,059	Tax Free Proportion	4.13%
Disability Benefit		Taxable Proportion	95.87%
Nominated Beneficiaries		•	SAY, 252-365/30 X 16V

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018 Add: Increases to Member's Account During the Period Concessional Contributions Non-Concessional Contributions Other Contributions	146,273		58,055	204,328
Govt Co-Contributions Employer Contributions - No TFN Proceeds of Insurance Policies Share of Net Income/(Loss) for period Transfers in and transfers from reserves			19,866	19,866
			19,866	19,866
Less: Decreases to Member's Account During the Period Benefits/Pensions Paid	9,000		77,921	9,000
Contributions Tax Income Tax No TFN Excess Contributions Tax Division 293 Tax Excess Contributions Tax Refund Excess Contributions Insurance Policy Premiums Paid Management Fees Share of fund expenses Transfers out and transfers to reserves	,		135	135
	9,000		135	9,135
Member's Account Balance at 30/06/2019	137,273		77,786	215,059

Reference: FAIR95 / 501

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Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Peter James Fairley

Director

Janine Mary Fairley Director

MRS JANINE MARY FAIRLEY LOT 1 FAIRLEYS ROAD PICTON NSW 2571

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details		Your Balance	
Date of Birth	11 June 1959	Total Benefits	\$206,166
Tax File Number	Provided	Comprising:	
Date Joined Fund	11 June 2002	- Preserved	\$131,323
Service Period Start Date	27 June 1998	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$74,843
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$1,359
Current Salary		- Taxable Component	\$204,807
Vested Amount	\$206,166	*************************************	
Insured Death Benefit			
Total Death Benefit	\$206,166	Tax Free Proportion	4.63%
Disability Benefit		Taxable Proportion	95.37%
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018	139,323		55,983	195,307
Add: Increases to Member's Account	~			
During the Period				
Concessional Contributions				
Non-Concessional Contributions Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			18,989	18,989
Transfers in and transfers from reserves				
			18,989	18,989
			10,909	10,909
	139,323		74,972	214,295
Less: Decreases to Member's Account				
During the Period	and the rock repo			
Benefits/Pensions Paid	8,000			8,000
Contributions Tax			129	129
Income Tax No TFN Excess Contributions Tax			129	129
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	8,000		129	8,129
Member's Account Balance at 30/06/2019	131,323		74,843	206,166

Reference: FAIR95 / 502



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Trustee's Disclaimer

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Signed by all the trustees of the fund

Peter James Fairley Director

Janine Mary Fairley Director

MR PETER JAMES FAIRLEY LOT 1 FAIRLEYS ROAD PICTON NSW 2571

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details		Your Balance	
Date of Birth	3 December 1959	Total Benefits	\$31,624
Tax File Number	Provided	Comprising:	300
Date Joined Fund	28 June 2017	- Preserved	\$25,800
Service Period Start Date	28 June 2017	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$5,824
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	
Current Salary		- Taxable Component	\$31,624
Vested Amount	\$31,624	•	
Insured Death Benefit			
Total Death Benefit	\$31,624	Tax Free Proportion	0.00%
Disability Benefit		Taxable Proportion	100.00%
Nominated Beneficiaries		-	See of recognitional or des

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018	27,700		3,006	30,706
Add: Increases to Member's Account				
During the Period				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions		_		
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period Transfers in and transfers from reserves			2,837	2,837
Transfers in and transfers from reserves				
		s	2,837	2,837
	27,700		5,843	33,543
Less: Decreases to Member's Account				
<u>During the Period</u> Benefits/Pensions Paid	1.000			1 000
Contributions Tax	1,900			1,900
Income Tax			19	19
No TFN Excess Contributions Tax			19	19
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses	ij			¥
Transfers out and transfers to reserves				
	1,900		19	1.010
				1,919
Member's Account Balance at 30/06/2019	25,800		5,824	31,624

Reference: FAIR95 / 503

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

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Signed by all the trustees of the fund

Peter James Fairley

Director

Janine Mary Fairley Director

MRS JANINE MARY FAIRLEY LOT 1 FAIRLEYS ROAD PICTON NSW 2571

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details		Your Balance	
Date of Birth	11 June 1959	Total Benefits	\$32,018
Tax File Number	Provided	Comprising:	
Date Joined Fund	28 June 2017	- Preserved	\$26,015
Service Period Start Date	28 June 2017	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$6,003
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$(2,000)
Current Salary		- Taxable Component	\$34,018
Vested Amount	\$32,018		
Insured Death Benefit	,		
Total Death Benefit	\$32,018	Tax Free Proportion	0.00%
Disability Benefit		Taxable Proportion	100.00%
Nominated Beneficiaries		-	

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018	28,015		3,007	31,022
Add: Increases to Member's Account	20,013		3,007	31,022
During the Period				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions	e e			
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			3,016	3,016
Transfers in and transfers from reserves				V
0 ,			3,016	3,016
		-	-	2
	28,015		6,024	34,039
Less: Decreases to Member's Account				
During the Period				
Benefits/Pensions Paid	2,000			2,000
Contributions Tax Income Tax			21	21
No TFN Excess Contributions Tax			21	21
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	2,000		21	2,021
Mambaris Assount Palance at 20/04/2010			6 802	
Member's Account Balance at 30/06/2019	26,015		6,003	32,018

Reference: FAIR95 / 504

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Trustee's Disclaimer

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Signed by all the trustees of the fund

Peter James Fairley Director

Janine Mary Fairley Director

MR PETER JAMES FAIRLEY LOT 1 FAIRLEYS ROAD PICTON NSW 2571

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details		Your Balance	
Date of Birth	3 December 1959	Total Benefits	\$21,802
Tax File Number	Provided	Comprising:	
Date Joined Fund	13 June 2018	- Preserved	\$19,750
Service Period Start Date	13 June 2018	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$2,052
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	
Current Salary		- Taxable Component	\$21,802
Vested Amount	\$21,802		
Insured Death Benefit			
Total Death Benefit	\$21,802	Tax Free Proportion	0.00%
Disability Benefit	· ·	Taxable Proportion	100.00%
Nominated Beneficiaries		-	

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018 Add: Increases to Member's Account During the Period Concessional Contributions Non-Concessional Contributions Other Contributions Govt Co-Contributions	21,250			21,250
Employer Contributions - No TFN Proceeds of Insurance Policies Share of Net Income/(Loss) for period Transfers in and transfers from reserves			2,066	2,066
	21,250		2,066	23,316
Less: Decreases to Member's Account During the Period Benefits/Pensions Paid Contributions Tax Income Tax No TFN Excess Contributions Tax Division 293 Tax Excess Contributions Tax	1,500		14	1,500 14
Refund Excess Contributions Insurance Policy Premiums Paid Management Fees Share of fund expenses Transfers out and transfers to reserves	1,500		14	1,514
Member's Account Balance at 30/06/2019	19,750		2,052	21,802

Reference: FAIR95 / 505

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

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Signed by all the trustees of the fund

Peter James Fairley Director

Janine Mary Fairley Director

MRS JANINE MARY FAIRLEY LOT 1 FAIRLEYS ROAD PICTON NSW 2571

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details		Your Balance	
Date of Birth	11 June 1959	Total Benefits	\$22,302
Tax File Number	Provided	Comprising:	
Date Joined Fund	13 June 2018	- Preserved	\$20,250
Service Period Start Date	13 June 2018	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$2,052
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$(1,000)
Current Salary		- Taxable Component	\$23,302
Vested Amount	\$22,302	20°	
Insured Death Benefit			
Total Death Benefit	\$22,302	Tax Free Proportion	0.00%
Disability Benefit		Taxable Proportion	100.00%
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018	21,250			21,250
Add: Increases to Member's Account				
During the Period				
Concessional Contributions				
Non-Concessional Contributions Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			2,066	2,066
Transfers in and transfers from reserves			,	**
		-	2.066	2.066
			2,066	2,066
	21,250		2,066	23,316
Less: Decreases to Member's Account	e= 25 3 = 8 8		-	*
During the Period				0 p. 12
Benefits/Pensions Paid	1,000		15	1,000
Contributions Tax				
Income Tax			14	14
No TFN Excess Contributions Tax				
Division 293 Tax Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	1,000		14	1,014
Member's Account Balance at 30/06/2019	20,250		2,052	22,302

Reference: FAIR95 / 506

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Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

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Signed by all the trustees of the fund

Peter James Fairley Director

Janine Mary Fairley Director

MR PETER JAMES FAIRLEY LOT 1 FAIRLEYS ROAD PICTON NSW 2571

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details		Your Balance	
Date of Birth	3 December 1959	Total Benefits	\$95,691
Tax File Number	Provided	Comprising:	
Date Joined Fund	13 June 2018	- Preserved	\$87,000
Service Period Start Date	13 June 2018	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$8,691
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$90,000
Current Salary	1	- Taxable Component	\$5,691
Vested Amount	\$95,691	-	~~~
Insured Death Benefit			
Total Death Benefit	\$95,691	Tax Free Proportion	0.00%
Disability Benefit	1	Taxable Proportion	100.00%
Nominated Beneficiaries		-	9

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018	90,000			90,000
Add: Increases to Member's Account	,,,,,,,			,,,,,,
During the Period				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			8,750	8,750
Transfers in and transfers from reserves			×	***
	-		0.750	0.750
			8,750	8,750
	90,000		8,750	98,750
Less: Decreases to Member's Account	70,000		0,750	70,750
During the Period				
Benefits/Pensions Paid	3,000			3,000
Contributions Tax	,			,
Income Tax			59	59
No TFN Excess Contributions Tax				
Division 293 Tax				-
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	3,000	-	59	3,059
Member's Account Balance at 30/06/2019	87,000		8,691	95,691

Reference: FAIR95 / 507

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Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

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Signed by all the trustees of the fund

Peter James Fairley Director

Janine Mary Fairley Director

MRS JANINE MARY FAIRLEY LOT 1 FAIRLEYS ROAD PICTON NSW 2571

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details		Your Balance	
Date of Birth	11 June 1959	Total Benefits	\$93,691
Tax File Number	Provided	Comprising:	
Date Joined Fund	13 June 2018	- Preserved	\$85,000
Service Period Start Date	13 June 2018	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$8,691
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$85,000
Current Salary		- Taxable Component	\$8,691
Vested Amount	\$93,691	-	
Insured Death Benefit			
Total Death Benefit	\$93,691	Tax Free Proportion	0.00%
Disability Benefit		Taxable Proportion	100.00%
Nominated Beneficiaries		-	

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018	90,000			90,000
Add: Increases to Member's Account	,			
During the Period				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			8,750	8,750
Transfers in and transfers from reserves				
	×		8,750	8,750
	90,000		8,750	98,750
Less: Decreases to Member's Account				
During the Period	5 000			5,000
Benefits/Pensions Paid Contributions Tax	5,000			5,000
Income Tax			59	59
No TFN Excess Contributions Tax			39	39
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				8
Transfers out and transfers to reserves				
	5.000			5.050
	5,000		59	5,059
Member's Account Balance at 30/06/2019	85,000		8,691	93,691

Reference: FAIR95 / 508

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

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Signed by all the trustees of the fund

Peter James Fairley Director

Janine Mary Fairley Director

MR PETER JAMES FAIRLEY LOT 1 FAIRLEYS ROAD PICTON NSW 2571

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details		Your Balance	4 14 14 18 18
Date of Birth	3 December 1959	Total Benefits	\$21,421
Tax File Number	Provided	Comprising:	
Date Joined Fund	4 September 2018	- Preserved	\$19,740
Service Period Start Date	4 September 2018	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$1,681
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	
Current Salary		- Taxable Component	\$21,421
Vested Amount	\$21,421		
Insured Death Benefit	NAX.		
Total Death Benefit	\$21,421	Tax Free Proportion	0.00%
Disability Benefit		Taxable Proportion	100.00%
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018 Add: Increases to Member's Account During the Period Concessional Contributions Non-Concessional Contributions Other Contributions Goyt Co-Contributions	25,000			25,000
Employer Contributions - No TFN Proceeds of Insurance Policies Share of Net Income/(Loss) for period Transfers in and transfers from reserves			1,692	1,692
	25,000		1,692	26,692
	25,000		1,692	26,692
Less: Decreases to Member's Account During the Period Benefits/Pensions Paid Contributions Tax Income Tax No TFN Excess Contributions Tax Division 293 Tax Excess Contributions Tax Refund Excess Contributions Insurance Policy Premiums Paid Management Fees	1,510 3,750		12	1,510 3,750 12
Share of fund expenses Transfers out and transfers to reserves				
	5,260		12	5,272
Member's Account Balance at 30/06/2019	19,740	-	1,680	21,420

Reference: FAIR95 / 509

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Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

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Signed by all the trustees of the fund

Peter James Fairley Director

Janine Mary Fairley Director

MRS JANINE MARY FAIRLEY LOT 1 FAIRLEYS ROAD PICTON NSW 2571

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

			·
Your Details		Your Balance	
Date of Birth	11 June 1959	Total Benefits	\$21,931
Tax File Number	Provided	Comprising:	
Date Joined Fund	4 September 2018	- Preserved	\$20,250
Service Period Start Date	4 September 2018	- Restricted Non Preserved	
Date Left Fund	-	- Unrestricted Non Preserved	\$1,681
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$(1,000)
Current Salary		- Taxable Component	\$22,931
Vested Amount	\$21,931		
Insured Death Benefit	Ĭ.		
Total Death Benefit	\$21,931	Tax Free Proportion	0.00%
Disability Benefit		Taxable Proportion	100.00%
Nominated Beneficiaries		1000	

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018 Add: Increases to Member's Account During the Period Concessional Contributions Non-Concessional Contributions Other Contributions Govt Co-Contributions	25,000			25,000
Employer Contributions - No TFN Proceeds of Insurance Policies Share of Net Income/(Loss) for period Transfers in and transfers from reserves			1,692	1,692
	25,000		1,692	26,692
	25,000		1,692	26,692
Less: Decreases to Member's Account During the Period Benefits/Pensions Paid Contributions Tax Income Tax No TFN Excess Contributions Tax Division 293 Tax Excess Contributions Tax Refund Excess Contributions	1,000 3,750		12	1,000 3,750 12
Insurance Policy Premiums Paid Management Fees Share of fund expenses Transfers out and transfers to reserves	4,750		12	4,762
Member's Account Balance at 30/06/2019	20,250		1,680	21,930

Reference: FAIR95 / 510

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Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Peter James Fairley Director

Janine Mary Fairley Director

MR PETER JAMES FAIRLEY LOT 1 FAIRLEYS ROAD PICTON NSW 2571

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details		Your Balance	
Date of Birth	3 December 1959	Total Benefits	\$313,731
Tax File Number	Provided	Comprising:	
Date Joined Fund	4 September 2018	- Preserved	\$290,000
Service Period Start Date	4 September 2018	- Restricted Non Preserved	
Date Left Fund	1	- Unrestricted Non Preserved	\$23,731
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$300,000
Current Salary		- Taxable Component	\$13,731
Vested Amount	\$313,731	-	
Insured Death Benefit			
Total Death Benefit	\$313,731	Tax Free Proportion	0.00%
Disability Benefit		Taxable Proportion	100.00%
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018 Add: Increases to Member's Account During the Period Concessional Contributions Non-Concessional Contributions Other Contributions Govt Co-Contributions Employer Contributions - No TFN	300,000			300,000
Proceeds of Insurance Policies Share of Net Income/(Loss) for period Transfers in and transfers from reserves			23,893	23,893
,	300,000		23,893	323,893
	300,000		23,893	323,893
Less: Decreases to Member's Account During the Period Benefits/Pensions Paid Contributions Tax Income Tax	10,000		162	10,000 162
No TFN Excess Contributions Tax Division 293 Tax Excess Contributions Tax Refund Excess Contributions Insurance Policy Premiums Paid Management Fees Share of fund expenses Transfers out and transfers to reserves	10,000		162	10,162
Member's Account Balance at 30/06/2019	290,000		23,731	313,731

Reference: FAIR95 / 511

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Signed by all the trustees of the fund

Peter James Fairley Director

Janine Mary Fairley Director

MRS JANINE MARY FAIRLEY LOT 1 FAIRLEYS ROAD PICTON NSW 2571

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details Date of Birth	11 June 1959	Your Balance Total Benefits	\$293,731
Tax File Number Date Joined Fund	Provided 4 September 2018		\$270,000
Service Period Start Date Date Left Fund	4 September 2018	 Unrestricted Non Preserved 	\$23,731
Member Mode Account Description	Pension	Including: - Tax Free Component - Taxable Component	\$293,731
Current Salary Vested Amount	\$293,731	- Taxaole Component	
Insured Death Benefit Total Death Benefit Disability Benefit	\$293,731	Tax Free Proportion Taxable Proportion	100.00% 0.00%
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total .
Opening Balance at 1 July 2018 Add: Increases to Member's Account During the Period Concessional Contributions Non-Concessional Contributions Other Contributions Govt Co-Contributions Employer Contributions - No TFN	300,000			300,000
Proceeds of Insurance Policies Share of Net Income/(Loss) for period Transfers in and transfers from reserves			23,893	23,893
,	300,000		23,893	323,893
	300,000		23,893	323,893
Less: Decreases to Member's Account During the Period Benefits/Pensions Paid Contributions Tax Income Tax No TFN Excess Contributions Tax Division 293 Tax Excess Contributions Tax Refund Excess Contributions Insurance Policy Premiums Paid Management Fees Share of fund expenses Transfers out and transfers to reserves	30,000		162	30,000
	30,000		162	30,162
Member's Account Balance at 30/06/2019	270,000	~	23,731	293,731

Reference: FAIR95 / 512

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Signed by all the trustees of the fund

Peter James Fairley Director

Janine Mary Fairley Director