

Please sign where indicated and return to
The Rogers Group.

PJ Superannuation Pty Ltd
as trustee for
Peter Fairley Pension Fund

Financial Statements
for the year ended
30 June 2020



Tax agent
64941004

The Trustees
Peter Fairley Pension Fund
Lot 1
Fairleys Road
PICTON NSW 2571

10 September 2020

Mrs Catriona Rogers
The Rogers Group
PO Box A308
SYDNEY SOUTH NSW 1235

Dear Catriona,

PETER FAIRLEY PENSION FUND

We, Peter Fairley and Janine Fairley, being members of the Peter Fairley Pension Fund, hereby confirm that the attached Nomination Forms dated the 17th May 2018, in respect of our membership balance, are correct and according to our wishes.

.....



Peter Fairley

Member

.....
24-3-2021

Dated

.....

Janine Fairley

Member

.....
24-3-2021.....

Dated

NOTICE TO TRUSTEE BY MEMBER

To the Trustees of THE PETER FAIRLEY PENSION FUND

I (member's name) PETER JAMES FAIRLEY

hereby advise that my Membership Number in the above Fund is _____, and

1. NOMINATION RE TYPE OF BENEFIT PAYMENT: I hereby notify you that I require that my benefit entitlement, when payable, be applied in the following form and proportions:

TOWARDS THE PAYMENT OF A LUMP SUM: 100 %

TOWARDS THE PAYMENT OF A PENSION: 100 %

2. NOMINATION OF BENEFICIARY: I hereby notify you that I require that my benefit entitlement, in the event of my death before it is payable, be paid to my beneficiaries as nominated below and in the proportions nominated below:

Name: Janine Mary Fairley 100 %

Address: 175 Fairley's Rd Pardon NSW

Relationship: Wife

Name: _____ %

Address: _____

Relationship: _____

3. NOMINATION OF NEW ADDRESS: The following is my new address:

The above nomination(s) replace any previous nomination(s) I may have given.

Nomination(s) categories left blank have been crossed out.

Date: 17/5/2018

SIGNATURE: 

NOTICE TO TRUSTEE BY MEMBER

To the Trustees of THE PETER FAIRLEY PENSION FUND

I (member's name) Janine Mary Fairley
hereby advise that my Membership Number in the above Fund is _____, and

1. NOMINATION RE TYPE OF BENEFIT PAYMENT: I hereby notify you that I require that my benefit entitlement, when payable, be applied in the following form and proportions:

TOWARDS THE PAYMENT OF A LUMP SUM: _____ %

TOWARDS THE PAYMENT OF A PENSION: 100 %

2. NOMINATION OF BENEFICIARY: I hereby notify you that I require that my benefit entitlement, in the event of my death before it is payable, be paid to my beneficiaries as nominated below and in the proportions nominated below:

Name: Peter James Fairley _____ %

Address: 175 FAIRLEYS ROAD ACTON _____ %

Relationship: HUSBAND _____ %

Name: _____ %

Address: _____ %

Relationship: _____ %

3. NOMINATION OF NEW ADDRESS: The following is my new address:

The above nomination(s) replace any previous nomination(s) I may have given.

Nomination(s) categories left blank have been crossed out.

Date: 17/5/18

SIGNATURE: Janine Fairley



THE ROGERS GROUP
CHARTERED ACCOUNTANTS

10 September 2020

The Trustees
The Peter Fairley Pension Fund
Lot 1 Fairleys Road
PICTON NSW 2571

Dear Peter,

For the year ended 2021, you are required to take a pension. It is recommended that this amount be taken in periodic payments.

The minimum amount to be taken is 4% of your balance as at 30 June 2020, as you are in the age bracket of 55-65.

As at 30 June 2020, your balance was \$706,429.00. In order to comply with the minimum payments rules, you must draw a minimum amount of \$28,500.00 for the period 1 July 2020 to 30 June 2021.

Should however you contribute further amounts to the Superfund which is then converted to a "pension" then this minimum amount will be increased and we will have to advise you further.

This letter forms a record of advice.

Should you have any queries in relation to the return, please contact my office.

Yours sincerely,

CATRIONA ROGERS
CHARTERED ACCOUNTANT

Ref: CJR:MK

Principal: Catriona J. Rogers FCA B Comm Dip FC

Suite 10.03, Level 10, 133 Castlereagh St
Sydney 2000 Australia

All Correspondence to:

P.O. Box A308
Sydney South, NSW 1235

Telephone: (02) 9267 7655
International: (61 2) 9267 7655

Facsimile: (61 2) 9266 0243
International : (61 2) 9266 0243

www.therogersgroup.com.au
Email: admin@therogersgroup.com.au

No responsibility is taken for the security of any
correspondence sent via email to this office



Tax agent
64941004



THE ROGERS GROUP
CHARTERED ACCOUNTANTS

10 September 2020

The Trustees
The Peter Fairley Pension Fund
Lot 1 Fairleys Road
PICTON NSW 2571

Principal: Catriona J. Rogers FCA B Comm Dip FC

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Email: admin@therogersgroup.com.au

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correspondence sent via email to this office

Dear Janine,

For the year ended 2021, you are required to take a pension. It is recommended that this amount be taken in periodic payments.

The minimum amount to be taken is 4% of your balance as at 30 June 2020, as you are in the age bracket of 55-65.

As at 30 June 2020, your balance was \$680,477.00. In order to comply with the minimum payments rules, you must draw a minimum amount of \$27,300.00 for the period 1 July 2020 to 30 June 2021.

Should however you contribute further amounts to the Superfund which is then converted to a "pension" then this minimum amount will be increased and we will have to advise you further.

This letter forms a record of advice.

Should you have any queries in relation to the return, please contact my office.

Yours sincerely,

CATRIONA ROGERS
CHARTERED ACCOUNTANT

Ref: CJR:MK



Tax agent
64941004

THE PETER FAIRLEY PENSION FUND
TRUSTEE: PJ SUPERANNUATION PTY LIMITED
ACN: 083 169 813
TRUSTEES DECLARATION

The directors of the trustee company have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

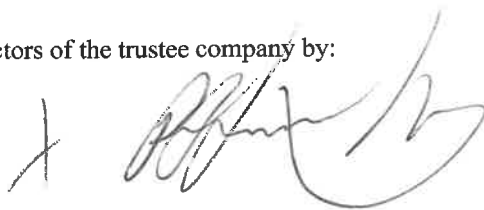
- i. the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the trustees declare that

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the directors of the trustee company by:

Peter James Fairley
Pj Superannuation Pty Limited
Director



Janine Mary Fairley
Pj Superannuation Pty Limited
Director



DATED: ~~10/09/2020~~

24.3.2021

PJ SUPERANNUATION PTY LIMITED

ACN: 083 169 813

ATF THE PETER FAIRLEY PENSION FUND

MINUTES OF A MEETING OF THE DIRECTOR(S) HELD ON 10/09/2020

AT LOT 1 FAIRLEYS ROAD, PICTON NSW 2571

PRESENT:

Peter James Fairley
Janine Mary Fairley

ELECTION OF
CHAIRPERSON:

Peter James Fairley
was elected chairperson of the meeting.

MINUTES:

The Chair reported that the minutes of the previous meeting had been signed as a true record.

FINANCIAL STATEMENTS OF
SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the superannuation fund be signed.

ANNUAL RETURN:

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED:

The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.

ALLOCATION OF INCOME:

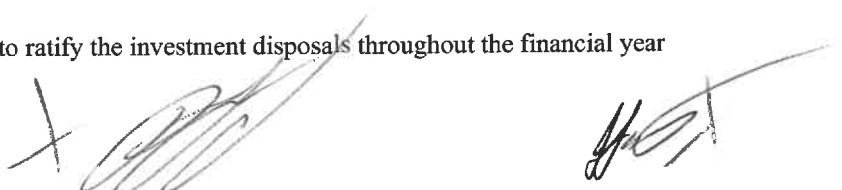
It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year



ended 30 June 2020.

AUDITORS

It was resolved that

Anthony Boys

of

Super Audits
Box 3376
Rundle Mall SA 5000

act as auditors of the Fund for the next financial year.

TAX AGENTS

It was resolved that

Catriona Jane Rogers

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS

The trustee has ensured that any roll-over made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making roll-over between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the roll-over and received advice that the roll-over is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the roll-over on behalf of the member.

PAYMENT OF BENEFITS

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

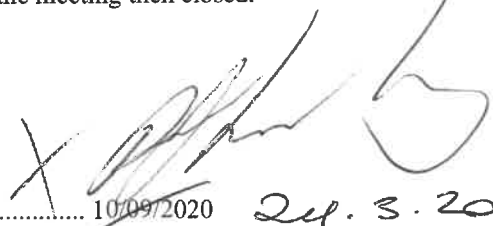

There being no further business the meeting then closed.

Signed as a true record –

.....
Peter James Fairley
Chairperson

10/09/2020

24.3.2021

X 
X 

SELF-MANAGED SUPERANNUATION FUND INDEPENDENT AUDITOR'S REPORT

Approved SMSF auditor details

Name: Anthony William Boys

Business name: SUPER AUDITS

Business postal address: Box 3376 RUNDLE MALL 5000

SMSF auditor number (SAN): 100014140

Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name Peter Fairley Pension Fund

Australian business number (ABN) or tax file number (TFN): 38 249 393 126

Address C/- PO Box A308 SYDNEY SOUTH N.S.W. 1235

Year of income being audited 1 July 2019 – 30 June 2020

To the SMSF trustees

To the trustees of the Peter Fairley Pension Fund

+ 

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AUDITING
DUE DILIGENCE
FORENSIC ACCOUNTING

UPER AUDITS

Part A: Financial audit

Opinion

I have audited the special purpose financial report of the Peter Fairley Pension Fund comprising; the Profit & Loss Statement for the financial year ending 30 June 2020, the Balance Sheet as at 30 June 2020 and the Notes to and forming part of the Accounts for the year ended 30 June 2020 of the Peter Fairley Pension Fund for the year ended 30 June 2020.

In my opinion, the financial report, presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2020 and the results of its operations for the year then ended: **EMPHASIS OF MATTER: The value and recoverability of the unlisted and unaudited Mortgage Loans have been accepted at the values, have been accepted that trustee's valuations.**

Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards¹. My responsibilities under those standards are further described in the Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report section of this report. I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to this audit and as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

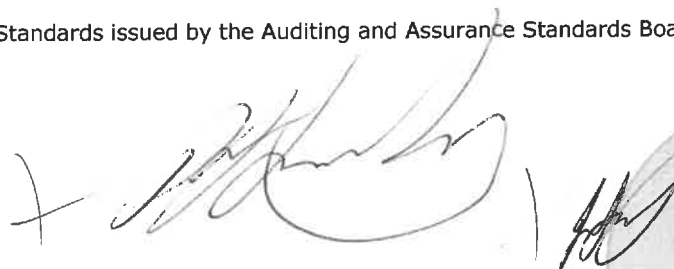
Emphasis of Matter - Basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist Peter Fairley Pension Fund meet the requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of the corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting

¹The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.



UPER AUDITS

requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund, or have no realistic alternative but to do so. The going concern basis of accounting is appropriate when it is reasonably foreseeable that the fund will be able to meet its liabilities as they fall due.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

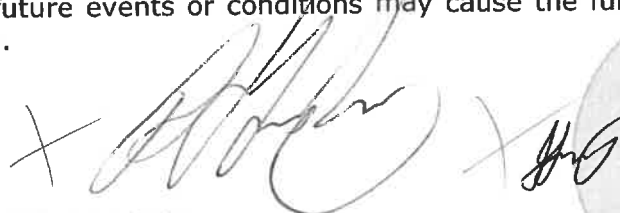
Approved SMSF auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.

3



AUDITING
DUE DILIGENCE
FORENSIC ACCOUNTING

UPER AUDITS

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the trustees and or the trustee's authorised representative regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

Part B: Compliance engagement

Opinion

I have undertaken a reasonable assurance engagement on the Peter Fairley Pension Fund's compliance, in all material respects, with applicable provisions of the SISA and the SISR as listed below ("the listed provisions") for the year ended 30 June 2020.

Sections: 17A, 34, 35AE, 35B, 35C(2), 35 (D) (1), 52 (2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA 13.22 (B and C)

In my opinion, each trustee of Peter Fairley Pension Fund has complied, in all material respects, with the listed provisions, for the year ended 30 June 2020

Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

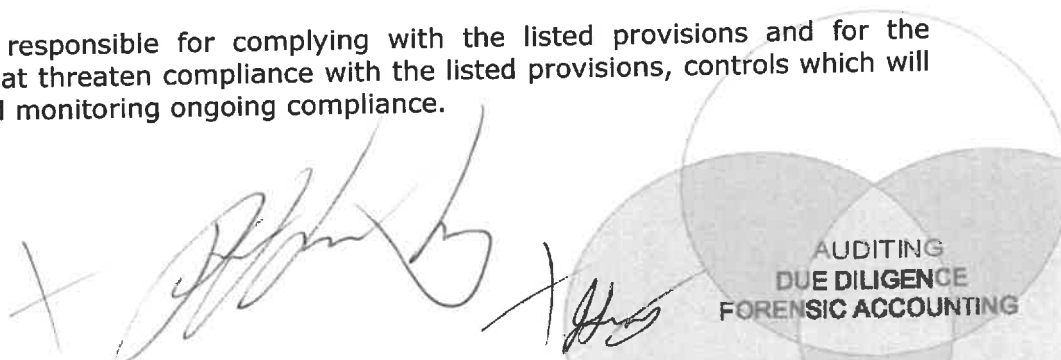
I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements and applied Auditing Standards ASQC 1 Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements in undertaking this assurance engagement.

SMSF trustees' responsibilities

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.



Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance with the listed provisions for the year ended 30 June 2020. ASAE 3100 Compliance Engagements requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustee(s) has / have complied in all material respects, with the listed provisions for the year ended 30 June 2020.

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the listed provisions for the year ended 30 June 2020.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2020, does not provide assurance on whether compliance with the listed provisions will continue in the future.

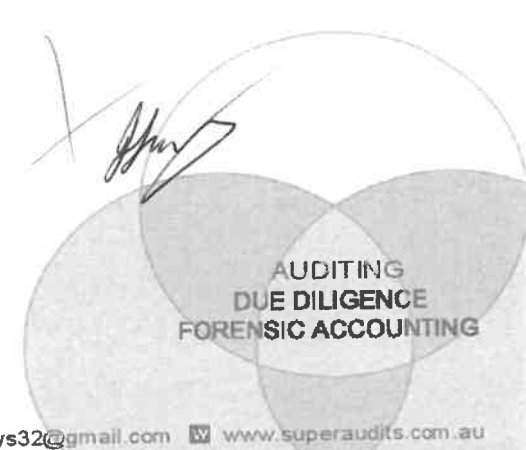
SMSF Auditor: A.W. Boys



SMSF Auditor's signature

SMSF Auditor's signature

Date: 10 September 2020



UPER AUDITS

The Trustees
Peter Fairley Pension Fund
C/- PO Box A308
SYDNEY SOUTH N.S.W. 1235

A.W. Boys
Box 3376
Rundle Mall 5000
10 September 2020

Dear Trustees,

I have completed the audit of the Peter Fairley Pension Fund for the financial year ending 30 June 2020. The Trustees have complied in all material respects with the *Superannuation Industry (Supervision) Act 1993* and Regulations. ***The trustees are requested minute all nonstandard significant events and transactions in the AGM minutes of the Fund, events and transactions such as the performance and values of the Mortgage Loans to minimise the potential risk that may occur from investing in assets of this nature.***

The Trustees are required to maintain the financial records of the Fund for a minimum of five years and the minutes of meetings are to be retained for ten years.

It is recommended that the trustees review their Investment Strategy annually to ensure the strategy meets the objectives of the members having regard to risk, return, liquidity and diversification of investments. Further, the trustees should determine whether the Fund should hold a contract of insurance that provides insurance cover for one or more members of the Fund.

Thank you for your professionalism and full cooperation throughout the audit process.

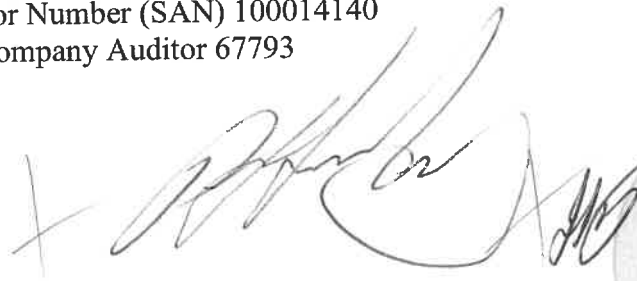
Should you have any queries regarding any of the above please contact me on 0410 712708.

Yours sincerely



SMSF Auditor's signature

Tony Boys
SMSF Auditor Number (SAN) 100014140
Registered Company Auditor 67793



Appendix 1 – Explanation of listed sections and regulations in compliance engagement

This appendix is included to assist with the meaning of the legislation and regulations listed above

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"> • fund members upon their retirement • fund members upon reaching a prescribed age • the dependants of a fund member in the case of the member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)

Handwritten signatures and initials, including a large signature on the left and initials 'HST' on the right.

S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms- length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed

Handwritten signatures and initials, including a large signature on the left and a smaller one on the right.

Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

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**THE PETER FAIRLEY PENSION FUND
OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020**

	2020	2019
	\$	\$
Income		
Interest Received	144,879	127,620
Member/Personal Contributions - Concessional (Taxable)	-	100,000
Member/Personal Contributions - Non Concessional (Undeducted)	-	600,000
	144,879	827,620
Expenses		
Accountancy Fees	6,270	-
Administration Costs	1,082	449
Auditor's Remuneration	440	9,625
Bank Charges	-	35
Pensions Paid - Preserved - Tax Free	15,727	47,000
Pensions Paid - Preserved - Taxable	99,494	26,910
	123,013	84,019
Benefits Accrued as a Result of Operations before Income Tax	21,866	743,601
Income Tax (Note 7)		
Income Tax Expense	619	15,799
	619	15,799
Benefits Accrued as a Result of Operations	21,247	727,802



Two handwritten signatures are present in the bottom right corner of the page. The top signature is a cursive name, and the bottom signature is a more stylized cursive name. To the right of each signature is a large handwritten 'X' mark.

The accompanying notes form part of these financial statements

THE PETER FAIRLEY PENSION FUND
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2020

	2020	2019
	\$	\$
Cash Flows from Operating Activities		
Contributions		
Member	-	700,000
	-	700,000
Operating Income		
Interest Received	144,879	127,620
	144,879	127,620
Operating Expenses		
Accountancy Fees	(6,270)	-
Administration Costs	(1,082)	(190)
Auditor's Remuneration	(440)	(9,625)
Bank Charges	-	(35)
Pensions Paid - Preserved - Tax Free	(15,727)	(47,000)
Pensions Paid - Preserved - Taxable	(99,494)	(26,910)
Tax Paid	(7,843)	(17,506)
	(130,856)	(101,266)
Net cash provided by (used in) operating activities (Note 8)	14,023	726,354
Cash Flows from Investing Activities		
Mortgage Loans (Australian)	(40,000)	(820,000)
Net cash provided by (used in) investing activities	(40,000)	(820,000)
Net Increase/(Decrease) in Cash Held	(25,977)	(93,646)
Cash at beginning of reporting period	64,509	158,155
Cash at end of reporting period (Note 9)	38,532	64,509

The accompanying notes form part of these financial statements

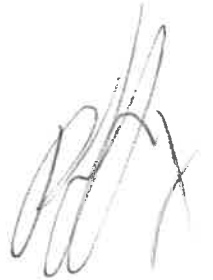
**THE PETER FAIRLEY PENSION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2020**

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Cash/Bank Accounts								
National Australia Bank - Common Fund A1		38,533.00	38,533.00	38,533	38,533			2.69%
				38,533	38,533			2.69%
Mortgage Loans (Australian)								
16-18 Clarke St Riverston	465,000	1.00	1.00	465,000	465,000			32.44%
UPG 24 Vine St	850,000	1.00	1.00	850,000	850,000			59.29%
UPG 33 Northview St	80,000	1.00	1.00	80,000	80,000			5.58%
				1,395,000	1,395,000			97.31%
				1,433,533	1,433,533			100.00%






THE PETER FAIRLEY PENSION FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2020

Details	No of Units
Purchases of Fund Assets	
<u>Mortgage Loans (Australian)</u> UPG 24 Vine St	850,000
Sales of Fund Assets	
<u>Mortgage Loans (Australian)</u> 2 Second Ave Blacktown	810,000



THE PETER FAIRLEY PENSION FUND
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020

	2020	2019
	\$	\$
Investments		
Mortgage Loans (Australian)	1,395,000	1,355,000
	1,395,000	1,355,000
Other Assets		
National Australia Bank - Common Fund A1	38,533	64,509
ATO - Integrated Acc	2,160	2,160
	40,693	66,669
Total Assets	1,435,693	1,421,669
Less:		
Liabilities		
Income Tax Payable (Note 7)	619	7,843
Sundry Creditors	2,160	2,160
	2,779	10,003
Net Assets Available to Pay Benefits	1,432,914	1,411,666
Represented by:		
Liability for Accrued Benefits (Notes 2, 3, 4)		
Fairley, Peter James	231,644	215,058
Fairley, Janine Mary	222,067	206,166
Fairley, Peter James	3,071	31,624
Fairley, Janine Mary	3,109	32,018
Fairley, Peter James	7,643	21,802
Fairley, Janine Mary	14,376	22,302
Fairley, Peter James	103,073	95,691
Fairley, Janine Mary	100,919	93,691
Fairley, Peter James	23,071	21,421
Fairley, Janine Mary	23,621	21,931
Fairley, Peter James	337,927	313,731
Fairley, Janine Mary	316,385	293,731
Fairley, Peter James (Accumulation)	23,004	-
Fairley, Janine Mary (Accumulation)	23,004	-
Contribution and Investment Reserves	-	42,500
	1,432,914	1,411,666

The accompanying notes form part of these financial statements

THE PETER FAIRLEY PENSION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.


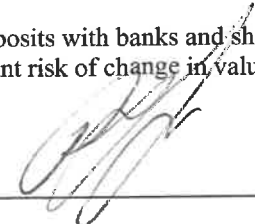

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- v. investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

THE PETER FAIRLEY PENSION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

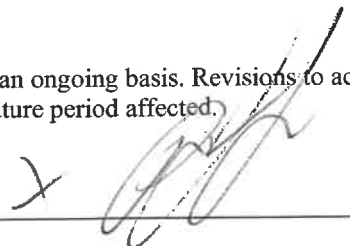

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

THE PETER FAIRLEY PENSION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

2. Liability for Accrued Benefits

Changes in the Liability for Accrued Benefits are as follows:

	2020	2019
	\$	\$
Liability for Accrued Benefits at beginning of period	1,411,666	683,864
Add:		
Benefits Accrued as a Result of Operations	21,248	727,803
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	-
	1,432,914	1,411,666
Liability for Accrued Benefits at end of period	1,432,914	1,411,666

3. Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2020	2019
	\$	\$
Vested Benefits	1,432,914	1,369,166

4. Guaranteed Benefits

No guarantees have been given in respect of any part of the liability for accrued benefits.



5. Changes in Market Values

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2020	2019
	\$	\$
Change in Market Value		

6. Funding Arrangements

The employer and members contributed to the fund a percentage of the gross salaries of the employees who were members of the fund as follows:

	2020	2019
	\$	\$
		

THE PETER FAIRLEY PENSION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

Employer
Members

7. Income Tax

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

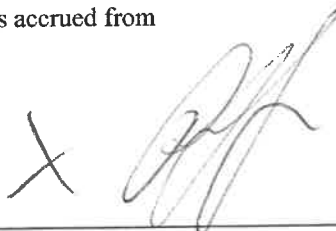
	2020	2019
	\$	\$
Benefits accrued as a result of operations before income tax	21,867	743,601
Prima facie income tax on accrued benefits	3,280	111,540
Add/(Less) Tax Effect of:		
Member/Personal Contributions - Non Concessional (Undeducted)	-	(90,000)
Accountancy Fees	912	-
Administration Costs	157	64
Auditor's Remuneration	64	1,378
Bank Charges	-	5
Pensions Paid - Preserved - Tax Free	2,359	7,050
Pensions Paid - Preserved - Taxable	14,924	4,037
Exempt Pension Income	(21,078)	(18,275)
	(2,661)	(95,741)
Income Tax Expense	619	15,799

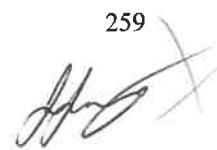
Income tax expense comprises:

Income Tax Payable/(Refundable)	619	7,843
Tax Instalments Paid	-	7,956
	619	15,799

8. Reconciliation of Net Cash provided by Operating Activities to Benefits Accrued from Operations after Income Tax

	2020	2019
	\$	\$
Benefits accrued from operations after income tax	21,248	727,803
Add/(Less) non cash amounts included in benefits accrued from operations		
Administration Costs	-	259





THE PETER FAIRLEY PENSION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

Income Tax Expense	619	15,799
Other non cash items	(7,843)	(17,506)
	(7,224)	(1,448)
Net cash provided by operating activities	14,024	726,355

9. Reconciliation of Cash

For the purpose of the statement of cash flows, cash includes cash on hand and in banks. Cash at the end of the reporting period as shown in the statement of cash flows is reconciled to the related item in the Statement of Financial Position or Statement of Net Assets as follows:

	2020	2019
	\$	\$
Cash	38,533	64,509





Member's Statement
THE PETER FAIRLEY PENSION FUND

MRS JANINE MARY FAIRLEY
LOT 1 FAIRLEYS ROAD
PICTON NSW 2571

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2020 for the reporting period 1 July 2019 to 30 June 2020.

Your Details		Your Balance	
Date of Birth	11 June 1959	Total Benefits	\$3,109
Tax File Number	Provided	Comprising:	
Date Joined Fund	28 June 2017	- Preserved	\$(6,003)
Service Period Start Date	28 June 2017	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$9,112
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$(2,000)
Current Salary		- Taxable Component	\$5,109
Vested Amount	\$3,109		
Insured Death Benefit		Tax Free Proportion	0.00%
Total Death Benefit	\$3,109	Taxable Proportion	100.00%
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2019	26,015		6,003	32,018
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies			3,109	3,109
Share of Net Income/(Loss) for period				
Transfers in and transfers from reserves			3,109	3,109
	26,015		9,112	35,127
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid	32,018			32,018
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	32,018			32,018
Member's Account Balance at 30/06/2020	(6,003)		9,112	3,109

Reference: FAIR95 / 504

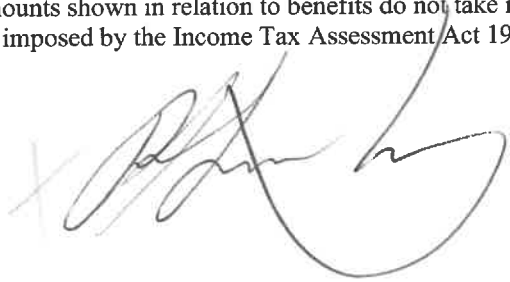
Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Peter James Fairley
Director



Janine Mary Fairley
Director

Statement Date: ~~10 September 2020~~

24.3.2021

Member's Statement
THE PETER FAIRLEY PENSION FUND

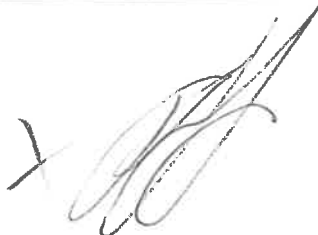
MRS JANINE MARY FAIRLEY
LOT 1 FAIRLEYS ROAD
PICTON NSW 2571

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2020 for the reporting period 1 July 2019 to 30 June 2020.

Your Details		Your Balance	
Date of Birth	11 June 1959	Total Benefits	\$14,376
Tax File Number	Provided	Comprising:	
Date Joined Fund	13 June 2018	- Preserved	\$10,158
Service Period Start Date	13 June 2018	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$4,218
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$(1,000)
Current Salary		- Taxable Component	\$15,376
Vested Amount	\$14,376		
Insured Death Benefit		Tax Free Proportion	0.00%
Total Death Benefit	\$14,376	Taxable Proportion	100.00%
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2019	20,250		2,052	22,302
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies			2,166	2,166
Share of Net Income/(Loss) for period				
Transfers in and transfers from reserves			2,166	2,166
	20,250		4,218	24,468
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid	10,092			10,092
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	10,092			10,092
Member's Account Balance at 30/06/2020	10,158		4,218	14,376

Reference: FAIR95 / 506




Availability of Other Fund Information

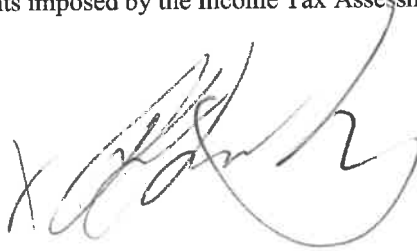
Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

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Signed by all the trustees of the fund

Peter James Fairley
Director



Janine Mary Fairley
Director



Statement Date: ~~10 September 2020~~

24.3.2021

Member's Statement
THE PETER FAIRLEY PENSION FUND

MRS JANINE MARY FAIRLEY
LOT 1 FAIRLEYS ROAD
PICTON NSW 2571

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2020 for the reporting period 1 July 2019 to 30 June 2020.

Your Details		Your Balance	
Date of Birth	11 June 1959	Total Benefits	\$100,919
Tax File Number	Provided	Comprising:	
Date Joined Fund	13 June 2018	- Preserved	\$83,130
Service Period Start Date	13 June 2018	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$17,789
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$91,558
Current Salary		- Taxable Component	\$9,362
Vested Amount	\$100,919		
Insured Death Benefit		Tax Free Proportion	90.72%
Total Death Benefit	\$100,919	Taxable Proportion	9.28%
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2019	85,000		8,691	93,691
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies			9,098	9,098
Share of Net Income/(Loss) for period				
Transfers in and transfers from reserves			9,098	9,098
	85,000		17,789	102,789
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid	1,870			1,870
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	1,870			1,870
Member's Account Balance at 30/06/2020	83,130		17,789	100,919

Reference: FAIR95 / 508

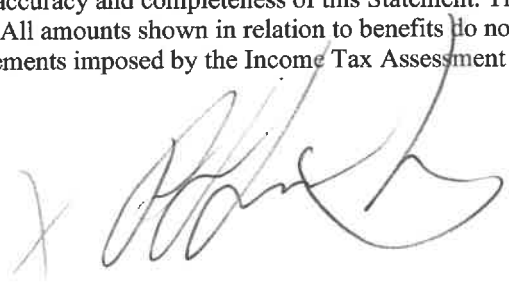
Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

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Signed by all the trustees of the fund



Peter James Fairley
Director



Janine Mary Fairley
Director

Statement Date: ~~10 September 2020~~

24.03.2021

Member's Statement
THE PETER FAIRLEY PENSION FUND

MRS JANINE MARY FAIRLEY
LOT 1 FAIRLEYS ROAD
PICTON NSW 2571

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2020 for the reporting period 1 July 2019 to 30 June 2020.

Your Details		Your Balance	
Date of Birth	11 June 1959	Total Benefits	\$23,621
Tax File Number	Provided	Comprising:	
Date Joined Fund	4 September 2018	- Preserved	\$19,810
Service Period Start Date	4 September 2018	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$3,811
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$(1,000)
Current Salary		- Taxable Component	\$24,621
Vested Amount	\$23,621		
Insured Death Benefit		Tax Free Proportion	0.00%
Total Death Benefit	\$23,621	Taxable Proportion	100.00%
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2019	20,250		1,681	21,931
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies			2,130	2,130
Share of Net Income/(Loss) for period				
Transfers in and transfers from reserves			2,130	2,130
	20,250		3,811	24,061
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid	440			440
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	440			440
Member's Account Balance at 30/06/2020	19,810		3,811	23,621

Reference: FAIR95 / 510

Availability of Other Fund Information

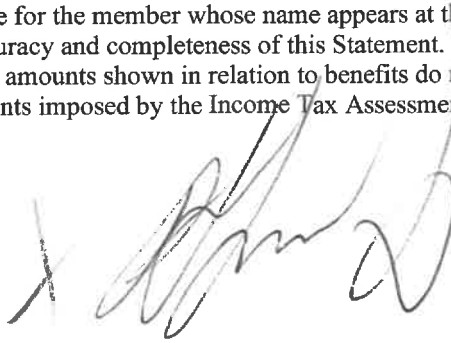
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Trustee's Disclaimer

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Signed by all the trustees of the fund

Peter James Fairley
Director



Janine Mary Fairley
Director



Statement Date: ~~10 September 2020~~

24. 03. 2021

Member's Statement
THE PETER FAIRLEY PENSION FUND

MRS JANINE MARY FAIRLEY
LOT 1 FAIRLEYS ROAD
PICTON NSW 2571

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2020 for the reporting period 1 July 2019 to 30 June 2020.

Your Details		Your Balance	
Date of Birth	11 June 1959	Total Benefits	\$316,385
Tax File Number	Provided	Comprising:	
Date Joined Fund	4 September 2018	- Preserved	\$264,130
Service Period Start Date	4 September 2018	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$52,255
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$316,385
Current Salary		- Taxable Component	
Vested Amount	\$316,385		
Insured Death Benefit		Tax Free Proportion	100.00%
Total Death Benefit	\$316,385	Taxable Proportion	0.00%
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2019	270,000		23,731	293,731
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies			28,524	28,524
Share of Net Income/(Loss) for period				
Transfers in and transfers from reserves			28,524	28,524
	270,000		52,255	322,255
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid	5,870			5,870
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	5,870			5,870
Member's Account Balance at 30/06/2020	264,130		52,255	316,385

Reference: FAIR95 / 512

Availability of Other Fund Information

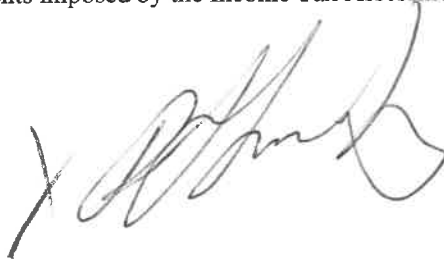
Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

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Signed by all the trustees of the fund

Peter James Fairley
Director



Janine Mary Fairley
Director



Statement Date: ~~10 September 2020~~

24.03.2021

Member's Statement
THE PETER FAIRLEY PENSION FUND

MRS JANINE MARY FAIRLEY
LOT 1 FAIRLEYS ROAD
PICTON NSW 2571

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2020 for the reporting period 1 July 2019 to 30 June 2020.

Your Details		Your Balance	
Date of Birth	11 June 1959	Total Benefits	\$222,067
Tax File Number	Provided	Comprising:	
Date Joined Fund	11 June 2002	- Preserved	\$127,203
Service Period Start Date	27 June 1998	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$94,864
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$2,096
Current Salary		- Taxable Component	\$219,971
Vested Amount	\$222,067		
Insured Death Benefit		Tax Free Proportion	4.63%
Total Death Benefit	\$222,067	Taxable Proportion	95.37%
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2019	131,323		74,843	206,166
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			20,021	20,021
Transfers in and transfers from reserves				
			20,021	20,021
	131,323		94,864	226,187
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid	4,120			4,120
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	4,120			4,120
Member's Account Balance at 30/06/2020	127,203		94,864	222,067

Reference: FAIR95 / 502



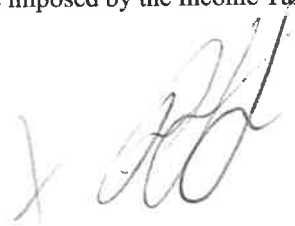

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

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Signed by all the trustees of the fund



Peter James Fairley
Director



Janine Mary Fairley
Director

Statement Date: 10 ~~September~~ 2020

24. 03 .2021

Member's Statement
THE PETER FAIRLEY PENSION FUND

MRS JANINE MARY FAIRLEY
LOT 1 FAIRLEYS ROAD
PICTON NSW 2571

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2020 for the reporting period 1 July 2019 to 30 June 2020.

Your Details		Your Balance	
Date of Birth	11 June 1959	Total Benefits	\$23,004
Tax File Number	Provided	Comprising:	
Date Joined Fund	22 June 2019	- Preserved	\$23,004
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description	Accumulation	- Tax Free Component	
Current Salary		- Taxable Component	\$23,004
Vested Amount	\$23,004		
Insured Death Benefit			
Total Death Benefit	\$23,004		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2019				
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions	25,000			25,000
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	2,064			2,064
Transfers in and transfers from reserves				
	27,064			27,064
	27,064			27,064
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	3,750			3,750
Income Tax	310			310
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	4,060			4,060
Member's Account Balance at 30/06/2020	23,004			23,004

Reference: FAIR95 / 514

Availability of Other Fund Information

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Trustee's Disclaimer

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Signed by all the trustees of the fund

Peter James Fairley
Director



Janine Mary Fairley
Director



Statement Date: ~~10 September 2020~~

24.08.2021

Member's Statement
THE PETER FAIRLEY PENSION FUND

MR PETER JAMES FAIRLEY
LOT 1 FAIRLEYS ROAD
PICTON NSW 2571

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2020 for the reporting period 1 July 2019 to 30 June 2020.

Your Details		Your Balance	
Date of Birth	3 December 1959	Total Benefits	\$3,071
Tax File Number	Provided	Comprising:	
Date Joined Fund	28 June 2017	- Preserved	\$(5,824)
Service Period Start Date	28 June 2017	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$8,895
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	
Current Salary		- Taxable Component	\$3,071
Vested Amount	\$3,071		
Insured Death Benefit		Tax Free Proportion	0.00%
Total Death Benefit	\$3,071	Taxable Proportion	100.00%
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2019	25,800		5,824	31,624
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			3,071	3,071
Transfers in and transfers from reserves				
			3,071	3,071
	25,800		8,895	34,695
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid	31,624			31,624
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	31,624			31,624
Member's Account Balance at 30/06/2020	(5,824)		8,895	3,071

Reference: FAIR95 / 503

Availability of Other Fund Information

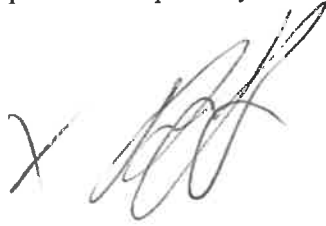
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Trustee's Disclaimer

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Signed by all the trustees of the fund

Peter James Fairley
Director

X 

Janine Mary Fairley
Director

X 

Statement Date: 10 ~~September~~ 2020

24.03.2021

Member's Statement
THE PETER FAIRLEY PENSION FUND

MR PETER JAMES FAIRLEY
LOT 1 FAIRLEYS ROAD
PICTON NSW 2571

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2020 for the reporting period 1 July 2019 to 30 June 2020.

Your Details		Your Balance	
Date of Birth	3 December 1959	Total Benefits	\$7,643
Tax File Number	Provided	Comprising:	
Date Joined Fund	13 June 2018	- Preserved	\$3,474
Service Period Start Date	13 June 2018	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$4,169
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	
Current Salary		- Taxable Component	\$7,643
Vested Amount	\$7,643		
Insured Death Benefit		Tax Free Proportion	0.00%
Total Death Benefit	\$7,643	Taxable Proportion	100.00%
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2019	19,750		2,052	21,802
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			2,117	2,117
Transfers in and transfers from reserves				
			2,117	2,117
	19,750		4,169	23,919
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid	16,276			16,276
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	16,276			16,276
Member's Account Balance at 30/06/2020	3,474		4,169	7,643

Reference: FAIR95 / 505

Availability of Other Fund Information

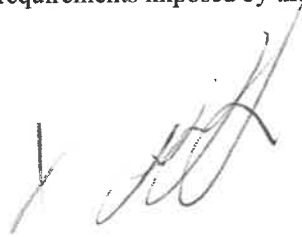
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Trustee's Disclaimer

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Signed by all the trustees of the fund

Peter James Fairley
Director



Janine Mary Fairley
Director



Statement Date: 10 September 2020

~~10 September 2020~~
24.03.2021

Member's Statement
THE PETER FAIRLEY PENSION FUND

MR PETER JAMES FAIRLEY
LOT 1 FAIRLEYS ROAD
PICTON NSW 2571

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2020 for the reporting period 1 July 2019 to 30 June 2020.

Your Details		Your Balance	
Date of Birth	3 December 1959	Total Benefits	\$231,643
Tax File Number	Provided	Comprising:	
Date Joined Fund	11 June 2002	- Preserved	\$132,973
Service Period Start Date	27 June 1998	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$98,670
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$9,335
Current Salary		- Taxable Component	\$222,308
Vested Amount	\$231,643		
Insured Death Benefit		Tax Free Proportion	4.13%
Total Death Benefit	\$231,643	Taxable Proportion	95.87%
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2019	137,273		77,786	215,059
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			20,884	20,884
Transfers in and transfers from reserves				
	137,273		20,884	20,884
			98,670	235,943
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid	4,300			4,300
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	4,300			4,300
Member's Account Balance at 30/06/2020	132,973		98,670	231,643

Reference: FAIR95 / 501

Availability of Other Fund Information

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Signed by all the trustees of the fund

Peter James Fairley
Director



Janine Mary Fairley
Director



Statement Date: ~~10 September 2020~~

24.03.2021

Member's Statement
THE PETER FAIRLEY PENSION FUND

MR PETER JAMES FAIRLEY
LOT 1 FAIRLEYS ROAD
PICTON NSW 2571

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2020 for the reporting period 1 July 2019 to 30 June 2020.

Your Details		Your Balance	
Date of Birth	3 December 1959	Total Benefits	\$103,073
Tax File Number	Provided	Comprising:	
Date Joined Fund	13 June 2018	- Preserved	\$85,090
Service Period Start Date	13 June 2018	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$17,983
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$96,943
Current Salary		- Taxable Component	\$6,130
Vested Amount	\$103,073		
Insured Death Benefit		Tax Free Proportion	94.05%
Total Death Benefit	\$103,073	Taxable Proportion	5.95%
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2019	87,000		8,691	95,691
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies			9,293	9,293
Share of Net Income/(Loss) for period				
Transfers in and transfers from reserves			9,293	9,293
	87,000		17,983	104,983
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid	1,910			1,910
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	1,910			1,910
Member's Account Balance at 30/06/2020	85,090		17,983	103,073

Reference: FAIR95 / 507

Availability of Other Fund Information

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Signed by all the trustees of the fund

Peter James Fairley
Director

X 

Janine Mary Fairley
Director

X 

Statement Date: ~~10 September 2020~~

24.03.2021

Member's Statement
THE PETER FAIRLEY PENSION FUND

MR PETER JAMES FAIRLEY
LOT 1 FAIRLEYS ROAD
PICTON NSW 2571

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2020 for the reporting period 1 July 2019 to 30 June 2020.

Your Details		Your Balance	
Date of Birth	3 December 1959	Total Benefits	\$23,071
Tax File Number	Provided	Comprising:	
Date Joined Fund	4 September 2018	- Preserved	\$19,310
Service Period Start Date	4 September 2018	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$3,761
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	
Current Salary		- Taxable Component	\$23,071
Vested Amount	\$23,071		
Insured Death Benefit		Tax Free Proportion	0.00%
Total Death Benefit	\$23,071	Taxable Proportion	100.00%
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2019	19,740		1,681	21,421
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies			2,080	2,080
Share of Net Income/(Loss) for period			2,080	2,080
Transfers in and transfers from reserves			3,761	23,501
	19,740			23,501
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid	430			430
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	430			430
Member's Account Balance at 30/06/2020	19,310		3,761	23,071

Reference: FAIR95 / 509

Availability of Other Fund Information

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Signed by all the trustees of the fund

Peter James Fairley
Director

X 

Janine Mary Fairley
Director

X 

Statement Date: 10 ~~September~~ 2020

24.03.2021

Member's Statement
THE PETER FAIRLEY PENSION FUND

MR PETER JAMES FAIRLEY
LOT 1 FAIRLEYS ROAD
PICTON NSW 2571

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2020 for the reporting period 1 July 2019 to 30 June 2020.

Your Details		Your Balance	
Date of Birth	3 December 1959	Total Benefits	\$337,927
Tax File Number	Provided	Comprising:	
Date Joined Fund	4 September 2018	- Preserved	\$283,730
Service Period Start Date	4 September 2018	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$54,197
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$323,137
Current Salary		- Taxable Component	\$14,791
Vested Amount	\$337,927		
Insured Death Benefit		Tax Free Proportion	95.62%
Total Death Benefit	\$337,927	Taxable Proportion	4.38%
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2019	290,000		23,731	313,731
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			30,466	30,466
Transfers in and transfers from reserves				
			30,466	30,466
	290,000		54,197	344,197
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid	6,270			6,270
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	6,270			6,270
Member's Account Balance at 30/06/2020	283,730		54,197	337,927

Reference: FAIR95 / 511

Availability of Other Fund Information

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Trustee's Disclaimer

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Signed by all the trustees of the fund

Peter James Fairley
Director



Janine Mary Fairley
Director



Statement Date: ~~10 September 2020~~

24.03.2021

Member's Statement
THE PETER FAIRLEY PENSION FUND

MR PETER JAMES FAIRLEY
LOT 1 FAIRLEYS ROAD
PICTON NSW 2571

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2020 for the reporting period 1 July 2019 to 30 June 2020.

Your Details		Your Balance	
Date of Birth	3 December 1959	Total Benefits	\$23,004
Tax File Number	Provided	Comprising:	
Date Joined Fund	22 June 2019	- Preserved	\$23,004
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description	Accumulation	- Tax Free Component	
Current Salary		- Taxable Component	\$23,004
Vested Amount	\$23,004		
Insured Death Benefit			
Total Death Benefit	\$23,004		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2019				
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions	25,000			25,000
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	2,064			2,064
Transfers in and transfers from reserves				
	<u>27,064</u>			<u>27,064</u>
	27,064			27,064
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	3,750			3,750
Income Tax	310			310
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	<u>4,060</u>			<u>4,060</u>
Member's Account Balance at 30/06/2020	23,004			23,004

Reference: FAIR95 / 513

Availability of Other Fund Information

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Signed by all the trustees of the fund

Peter James Fairley
Director



Janine Mary Fairley
Director



Statement Date: ~~10 September 2020~~

24.03.2021

**THE PETER FAIRLEY PENSION FUND
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2020**

	2020
	\$
Benefits Accrued as a Result of Operations before Income Tax	21,867.00
Less:	
Exempt Pension Income	(140,517.00)
	<hr/>
	(140,517.00)
	<hr/>
	(118,650.00)
Add:	
Pensions Paid - Preserved - Tax Free	15,727.00
Pensions Paid - Preserved - Taxable	99,494.00
Pension Member Non Deductible Expenses	7,557.00
	<hr/>
	122,778.00
	<hr/>
Taxable Income	4,128.00
	<hr/>
Tax Payable on Taxable Income	619.20
	<hr/>
Income Tax Payable/(Refund)	619.20
Add:	
Supervisory levy	259.00
Total Amount Due or Refundable	878.20
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