

# Self-managed superannuation fund annual return 2020

## Section A: Fund Information

### 1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 **Name of self-managed superannuation fund (SMSF)**

3 **ABN**

4 **Current postal address**

Street   
  
 Suburb/State/P'code

### 5 Annual return status

Is this the first required return for a newly registered SMSF?  N

### 6 SMSF auditor

Auditor's name

Title

Mr

Family name

Given names

SMSF Auditor Number

Auditor's phone number

Postal address

Street

Suburb/State/P'code

Date audit was completed

A

Was Part A of the audit report qualified?

B  N

Was Part B of the audit report qualified?

C  N

### 7 Electronic funds transfer (EFT)

#### A Fund's financial institution account details

BSB no

Account no

Fund account name

I would like my tax refunds made to this account.

Y

### 8 Status of SMSF

Australian superannuation fund

Fund benefit structure

Does the fund trust deed allow acceptance

of the Government's Super Co-contributions and Low Income Super-Contribution?

A  Y  
 B  A  
 C  Y

### 9 Was the fund wound up during the income year?

N

Sensitive (when completed)

Not complete

01/09/2020 : 14:28

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount

**A** 140517

Segregated assets method

**B** Y

Was an actuarial certificate obtained?

**D** Y

Did the fund have any other income that was assessable?

**E** Y

**Section B: Income**  
**11 Income**

Gross interest		<b>C</b>	144879	
<b>Calculation of assessable contributions</b>		<b>R</b>	0	
plus No-TFN-quoted contributions	<b>R3</b>		0	
<b>GROSS INCOME</b>		<b>W</b>	144879	
Exempt current pension income		<b>Y</b>	140517	
<b>TOTAL ASSESSABLE INCOME</b>		<b>V</b>	4362	

**Section C: Deductions and non-deductible expenses**  
**12 Deductions and non-deductible expenses**

	Deductions		Non-deductible expenses	
SMSF auditor fee	<b>H1</b>	13	<b>H2</b>	427
Management and administration expenses	<b>J1</b>	221	<b>J2</b>	7131
<b>TOTAL DEDUCTIONS (A1 to M1)</b>	<b>N</b>	234		
<b>TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)</b>			<b>Y</b>	7558
<b>TOTAL SMSF EXPENSES (N + Y)</b>	<b>Z</b>	7792		
<b>TOTAL INCOME OR LOSS</b> (Total assessable income less deductions)	<b>O</b>	4128		

**Section D: Income tax calculation statement**  
**13 Income tax calculation statement**

		Taxable income	<b>A</b>	4128.00
		Tax on taxable income	<b>T1</b>	619.20
		Tax on no-TFN-quoted contributions	<b>J</b>	0.00
Foreign inc. tax offsets	<b>C1</b>	0.00	<b>B</b>	619.20
Rebates and tax offsets	<b>C2</b>		<b>C</b>	0.00
		<b>Gross tax</b>		
ESVCLP tax offset	<b>D1</b>		<b>T2</b>	619.20
ESVCLP tax offset c/f from previous year	<b>D2</b>			
ESIC tax offset	<b>D3</b>		<b>D</b>	
ESIC tax offset c/f from previous year	<b>D4</b>		<b>T3</b>	619.20
Complying fund's franking credits tax offset	<b>E1</b>			
No-TFN tax offset	<b>E2</b>		<b>E</b>	
NRAS tax offset	<b>E3</b>			
Exploration cr. tax offset	<b>E4</b>			
<i>Credit:</i>				
Int. on early payments	<b>H1</b>		<b>T5</b>	619.20
Foreign res. w/holding (excl. capital gains)	<b>H2</b>		<b>G</b>	
ABN/TFN not quoted	<b>H3</b>		<b>H</b>	
TFN w/holding from closely held trusts	<b>H5</b>		<b>I</b>	0.00
Int. on no-TFN tax offset	<b>H6</b>			
Credit for foreign res. capital gains w/holding	<b>H8</b>		<b>K</b>	
			<b>L</b>	259.00
			<b>M</b>	
			<b>N</b>	
			<b>S</b>	878.20

Sensitive (when completed)

**Section F: Member information**

**MEMBER NUMBER: 1**

Title	<input type="text" value="MRS"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Janine"/>		
Other names	<input type="text"/>		
Surname	<input type="text" value="Fairley"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text"/>	Date of birth	<input type="text" value="11/06/1959"/>

See the Privacy note in the Declaration

<b>OPENING ACCOUNT BALANCE</b>		<input type="text" value="691089.00"/>
<b>TOTAL CONTRIBUTIONS</b> (Sum of labels A to M)	<b>N</b>	<input type="text" value="0.00"/>
<b>Other transactions</b>		
Allocated earnings or losses	<b>O</b>	<input type="text" value="66802.00"/> / <input type="text"/>
Income stream payment	<b>R2</b>	<input type="text" value="54410.00"/> <b>M</b>
Accumulation phase account balance	<b>S1</b>	<input type="text" value="23004.00"/>
Retirement phase account bal. - Non CDBIS	<b>S2</b>	<input type="text" value="680477.00"/>
Retirement phase account balance - CDBIS	<b>S3</b>	<input type="text" value="0.00"/>
TRIS Count		<input type="text" value="0"/>
<b>CLOSING ACCOUNT BALANCE</b>	<b>S</b>	<input type="text" value="703481.00"/>

**MEMBER NUMBER: 2**

Title	<input type="text" value="MR"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Peter"/>		
Other names	<input type="text" value="James"/>		
Surname	<input type="text" value="Fairley"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text"/>	Date of birth	<input type="text" value="03/12/1959"/>

See the Privacy note in the Declaration

<b>OPENING ACCOUNT BALANCE</b>		<input type="text" value="720578.00"/>
<b>TOTAL CONTRIBUTIONS</b> (Sum of labels A to M)	<b>N</b>	<input type="text" value="0.00"/>
<b>Other transactions</b>		
Allocated earnings or losses	<b>O</b>	<input type="text" value="69665.00"/> / <input type="text"/>
Income stream payment	<b>R2</b>	<input type="text" value="60810.00"/> <b>M</b>
Accumulation phase account balance	<b>S1</b>	<input type="text" value="23004.00"/>
Retirement phase account bal. - Non CDBIS	<b>S2</b>	<input type="text" value="706429.00"/>
Retirement phase account balance - CDBIS	<b>S3</b>	<input type="text" value="0.00"/>
TRIS Count		<input type="text" value="0"/>
<b>CLOSING ACCOUNT BALANCE</b>	<b>S</b>	<input type="text" value="729433.00"/>

Sensitive (when completed)

**Section H: Assets and liabilities**

**15 ASSETS**

15b Australian direct investments

**Limited Recourse Borrowing Arrangements**

Australian residential real property	J1		Cash and term deposits	E	38533
Australian non-residential real property	J2		Debt securities	F	
Overseas real property	J3		Loans	G	1395000
Australian shares	J4		Listed shares	H	
Overseas shares	J5		Unlisted shares	I	
Other	J6		Limited recourse borrowing arrangements (J1 to J6)	J	
Property count	J7		Non-residential real property	K	
			Residential real property	L	
			Collectables and personal use assets	M	
			Other assets	O	2160

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS** (sum of labels A to T) **U** 1435693

15e In-house assets  
 Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** **N**

**16 Liabilities**

Borrowings for limited recourse borrowing arrangements	V1		Borrowings	V	
Permissible temporary borrowings	V2		Total member closing account balances	W	1432914
Other borrowings	V3		Reserve accounts	X	
			Other liabilities	Y	2779
			<b>TOTAL LIABILITIES</b>	Z	1435693

**Section K: Declarations**  
**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,  
director's or public  
officer's signature

Date

**Preferred trustee, director or public officer's contact details:**

Title	MR
Family name and suffix	Fairley
Given and other names	Peter
Phone number	02 92677655
Non-individual trustee name	PJ Superannuation Pty Limited
	Fairley
ABN	97083169813

Time taken to prepare and complete this tax return (hours)

 

**TAX AGENT'S DECLARATION:**

We declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

**Tax agent's contact details**

Title	
Family name and suffix	Rogers
Given and other names	Catriona
Tax agent's practice	The Rogers Group Ltd Partnership
Tax agent's phone	02 9267 7655
Reference number	PETE70
Tax agent number	64941004

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

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**Other Income**

Code	Description	Amount
B	Assessable balancing adjustment amount	
<b>Total</b>		

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Taxation Estimate  
For the year ended 30 June 2020

Return Code: PETE70  
Description: Peter Fairley Pension Fund

Tax File Number:  
Date prepared: 01/09/2020

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	\$	\$
<b>Summary of Taxable Income</b>		
Business and Investment Income:	-	
No-TFN contributions	-	
Other Business income	144,879.00	
	<hr/>	144,879.00
<b>Less Deductions</b>		140,751.00
		<hr/>
<b>Taxable Income</b>		4,128.00
		<hr/>
<b>Tax on Taxable Income</b>		
Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$4128.00 @ 15.00%	619.20	
	<hr/>	
<b>Gross Tax</b>		619.20
		<hr/>
<b>SUBTOTAL T2</b>		619.20
		<hr/>
<b>SUBTOTAL T3</b>		619.20
		<hr/>
<b>TAX PAYABLE T5</b>		619.20
		<hr/>
<b>Add:</b>		
Supervisory levy	259.00	
	<hr/>	259.00
		<hr/>
<b>TOTAL AMOUNT PAYABLE</b>		878.20
		<hr/>
<b>2021 PAYG INSTALMENTS</b>		
Commissioner's Instalment Rate		14.20%

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Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

The Rogers Group Ltd Partnership



Taxation Estimate  
For the year ended 30 June 2020

Return Code: PETE70  
Description: Peter Fairley Pension Fund

Tax File Number:  
Date prepared: 01/09/2020

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**PAYG INSTALMENT CALCULATION DETAILS**

**CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2021**

	\$	\$
Taxable income as per return	4,128	
	<hr/>	
Adjusted Taxable Income		4,128
		<hr/>
Tax payable on 2020 adj. taxable income @ 15.00%		619.20
Less:		
Foreign income tax offset	-	
	<hr/>	
		-
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		619.20

**CALCULATION OF NOTIONAL TAX**

Adj. tax payable on adj. taxable income	619.20
Adj. tax payable on adj. withholding taxable income	-
	<hr/>
Notional Tax (NT)	619.20
	<hr/>

**CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2021**

Total assessable income	4,362
	<hr/>
Base Assessment Instalment Inc. (BAII)	4,362
	<hr/>
Commissioner's Instalment Rate (NT/BAII)	14.20%

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Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate  
For the year ended 30 June 2020

Return Code: PETE70  
Description: Peter Fairley Pension Fund

Tax File Number:  
Date prepared: 01/09/2020

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**CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2021**

	\$	\$
Taxable income per 2020 Return:	4,128	
Adjusted Taxable Income		4,128
Add: GDP uplift (ATI x 1.00)		-
GDP adjusted Taxable Income		4,128
Tax payable on GDP adj. taxable income @ 15.00%		619.20
Less Refundable Credits:		
Foreign income tax offset x 1.00 GDP adj.	-	
		-
Adj. tax payable on GDP adj. TI after rebates/offsets		619.20
<b>CALCULATION OF GDP ADJUSTED NOTIONAL TAX</b>		
Adj. tax on GDP adj. taxable income		619.20
Adj. tax payable on adj. withholding taxable income		-
GDP Adjusted Notional Tax (NT)		619.20

**ESTIMATE OF 2020-2021 PAYG INSTALMENTS**

Instalments are calculated based on GDP-adjusted Notional tax payable of \$619.  
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2020	154.00
28 February, 2021	155.00
28 April, 2021	155.00
28 July, 2021	155.00
	619.00

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Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.