

B and D Super Fund

Create Entries Report

For the period 01 June 2023 to 30 June 2023

Create Entries Financial Year Summary 01 July 2022 - 30 June 2023

Total Profit	Amount
Income	72,231.73
Less Expense	239,091.86
Total Profit	(166,860.13)

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(166,860.13)
Less Permanent Differences	(173,853.05)
Less Timing Differences	0.00
Less Exempt Pension Income	176,635.00
Less Other Non Taxable Income	(77,739.87)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	16,192.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	485.06
Less Realised Accounting Capital Gains	243,372.03
Less Accounting Trust Distributions	935.35
Add Taxable Trust Distributions	935.35
Add Benefits Paid/Transfers Out	144,888.39
Add Total Net Capital Gains	173,653.27
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	0.52
Taxable Income	(55.00)
Income Tax on Taxable Income or Loss	0.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	55,588.70
Franking Credits	485.06
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	56,073.76

Income Tax Expense Available for Allocation	Amount
Member Specific Income Tax	(26.91)
Total Income Tax Expense Allocation	(26.91)

Calculation of Non Deductible Expense Percentage(s)	Amount
---	--------

Calculation of Non Deductible Expense Percentage(s)	Amount
General Expense Calculation	
Total Member Contributions	179.43
Net Capital Gains	173,653.00
Gross Interest	43.00
Unfranked Dividend	284.00
Franked Dividend	1,131.00
Dividend Franking Credit	485.00
Gross Trust Distributions	935.00
Other Income	138.00
Less exempt pension income	176,635.00
Total Assessable Income (A)	213.43
Total Assessable Income	213.43
Exempt Pension Income	176,635.00
Total Income (B)	176,848.43
Non Deductible Gen Exp% = 1-(A/B)	
Non Deductible General Expense Percentage	99.879%
Investment Expense Calculation	
Net Capital Gains	173,653.00
Gross Interest	43.00
Unfranked Dividend	284.00
Franked Dividend	1,131.00
Dividend Franking Credit	485.00
Gross Trust Distributions	935.00
Other Income	138.00
Total Investment Income (B)	176,669.00
Less Non-Assessable Investment Income	176,635.00
Total Investment Assessable Income (A)	34.00
Non Deductible Inv Exp% = 1-(A/B)	
Non-Deductible Investment Expense Percentage	99.981%

Final Segment 1 from 01 June 2023 to 30 June 2023

Pool Name Unsegregated Pool

Total Profit	Amount
Income	0.00
Less Expense	0.00
Total Profit	0.00

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	0.00
Less Permanent Differences	0.00
Less Timing Differences	0.00
Less Exempt Pension Income	598.93
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Add Taxable Trust Distributions	599.04
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(0.11)
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Member Weighted Balance Summary	Weighting%	Amount
David Harold Watson(WATDAV00002A)	0.00	0.00
David Harold Watson(WATDAV00013P)	0.00	0.00
Belinda Joan Watson(WATBEL00001A)	0.00	0.00
Belinda Joan Watson(WATBEL00008P)	0.00	0.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	0.00
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	0.00

Allocation to Members	Weighting%	Amount
David Harold Watson(WATDAV00002A)	0.00	0.00
David Harold Watson(WATDAV00013P)	0.00	0.00
Belinda Joan Watson(WATBEL00001A)	0.00	0.00
Belinda Joan Watson(WATBEL00008P)	0.00	0.00

Accumulation Weighted Balance Summary	Weighting%	Amount
David Harold Watson(WATDAV00002A)	0.00	0.00
David Harold Watson(WATDAV00013P)	0.00	0.00
Belinda Joan Watson(WATBEL00001A)	0.00	0.00
Belinda Joan Watson(WATBEL00008P)	0.00	0.00

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00

Allocation to Members	Weighting%	Amount
David Harold Watson(WATDAV00002A)	0.00	0.00
David Harold Watson(WATDAV00013P)	0.00	0.00
Belinda Joan Watson(WATBEL00001A)	0.00	0.00
Belinda Joan Watson(WATBEL00008P)	0.00	0.00

Calculation of daily member weighted balances

David Harold Watson (WATDAV00002A)

Member Balance

01/07/2022	50010	Opening Balance	0.00	0.00
Total Amount (Weighted)				0.00

David Harold Watson (WATDAV00013P)

Member Balance

01/07/2022	50010	Opening Balance	0.00	0.00
Total Amount (Weighted)				0.00

Belinda Joan Watson (WATBEL00001A)

Member Balance

01/07/2022	50010	Opening Balance	0.00	0.00
Total Amount (Weighted)				0.00

Belinda Joan Watson (WATBEL00008P)

Member Balance

01/07/2022	50010	Opening Balance	0.00	0.00
Total Amount (Weighted)				0.00

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	173,653.27
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	32,040.80
Total CGT Discount Applied	86,826.63
Capital Gain /(Losses carried forward)	173,653.27
CGT allocated in prior segments	173,653.27
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 June 2023 to 30 June 2023

Claimable FTO - Unsegregated Pool 0.00

Claimable FTO 0.00

Total Claimable Foreign Credits for the Year 0.00

Foreign Tax Offset (Label C1) 0.00

Applied/Claimed FTO 0.00

Allocations of Foreign Tax Offset to Members

David Harold Watson(WATDAV00002A) - 0.00 % 0.00

David Harold Watson(WATDAV00013P) - 0.00 % 0.00

Belinda Joan Watson(WATBEL00001A) - 0.00 % 0.00

Belinda Joan Watson(WATBEL00008P) - 0.00 % 0.00

Total Foreign Tax Offset Allocated to Members 0.00