

MOFFAT SUPERANNUATION FUND ABN 85 703 563 096

Financial Statements
For the year ended 30 June 2021

PEEL TAXATION & ACCOUNTING

PO BOX 4304

MANDURAH NORTH WA 6210

Phone: 08 9535 8818 Fax: 08 9581 5882

MOFFAT SUPERANNUATION FUND ABN 85 703 563 096

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MOFFAT SUPERANNUATION FUND ABN 85 703 563 096
Statement of Financial Position as at 30 June 2021

	Note	2021 \$
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Other Assets		
Cash at bank BANK WEST 565100-5		31,636.47
Com - Direct Investment Account - 004		69,447.94
Unrealised GAIN/(LOSSES) on shares		38,637.12
SHARES		403,483.07
Preliminary expenses		555.20
Total other assets		<u>543,759.80</u>
Total assets		<u>543,759.80</u>
Liabilities		
Income tax payable		<u>(4,522.88)</u>
Total liabilities		<u>(4,522.88)</u>
Net Assets Available to Pay Benefits		<u><u>548,282.68</u></u>
Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members'accounts		<u>548,282.68</u>
		<u><u>548,282.68</u></u>

The accompanying notes form part of these financial statements.

MOFFAT SUPERANNUATION FUND ABN 85 703 563 096

Operating Statement

For the year ended 30 June 2021

	Note	2021 \$
<hr/>		
Revenue		
Investment revenue		96,891.15
Other revenue		<u>84,558.37</u>
Total revenue		<u>181,449.52</u>
Expenses		
General administration		<u>2,334.00</u>
Total expenses		<u>2,334.00</u>
Benefits Accrued as a Result of Operations		<u><u>179,115.52</u></u>

The accompanying notes form part of these financial statements.

MOFFAT SUPERANNUATION FUND ABN 85 703 563 096

Statement of Cash Flows

For the year ended 30 June 2021

	2021
	\$
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Cash Flows From Operating Activities	
Other operating inflows	(102,752.90)
General administration expenses	(2,334.00)
Interest received	1,543.28
Member benefit paid	(174,566.10)
Dividends received	12,463.95
Taxation	(98,170.60)
Net cash provided by (used in) operating activities (Note 2):	<u>(363,816.37)</u>
Cash Flows From Investing Activities	
Proceeds From:	
Sale of shares in listed companies	96,891.15
Purchases:	
Payments For PP & E	65,951.46
Net cash provided by (used in) investing activities:	<u>162,842.61</u>
Net increase (decrease) in cash held	(200,973.76)
Cash at the beginning of the year	302,058.17
Cash at the end of the year (Note 1).	<u>101,084.41</u>

The accompanying notes form part of these financial statements.

MOFFAT SUPERANNUATION FUND ABN 85 703 563 096

Statement of Cash Flows

For the year ended 30 June 2021

2021

Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Cash at bank BANKWEST 565100-5	31,636.47
Com - Direct Investment Account - 004	69,447.94
	<hr/>
	101,084.41
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Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

Benefits accrued as a result of operations	179,115.52
Increase/(decrease) in provision for income tax	(1,279.45)
Increase/(decrease) in future income tax benefit	(96,891.15)
Increase/(decrease) in non current assets	(65,951.46)
(Increase)/decrease in other assets	(107,352.58)
Change in net market value	(96,891.15)
Members benefits paid	(174,566.10)
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Net cash provided by (used in) operating activities	(363,816.37)
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MOFFAT SUPERANNUATION FUND ABN 85 703 563 096

Trustees' Declaration

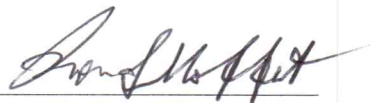
The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Signed in accordance with a resolution of the trustees by:

Sign Here



Ronald John Moffat , (Trustee)

Sign Here



Patricia Margaret Moffat , (Trustee)

Date

MOFFAT SUPERANNUATION FUND ABN 85 703 563 096

Member's Information Statement

For the year ended 30 June 2021

	2021 \$
<hr/>	
Ronald John MOFFAT	
Opening balance - Members fund	313,864.58
Allocated earnings	89,909.16
Benefits paid	(87,283.05)
Balance as at 30 June 2021	<u>316,490.69</u>
Withdrawal benefits at the beginning of the year	313,864.58
Withdrawal benefits at 30 June 2021	316,490.69

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Ronald John Moffat or write to The Trustee, MOFFAT SUPERANNUATION FUND.

MOFFAT SUPERANNUATION FUND ABN 85 703 563 096

Member's Information Statement

For the year ended 30 June 2021

	2021 \$
<hr/>	
Patricia MOFFAT	
Opening balance - Members fund	229,868.68
Allocated earnings	89,206.36
Benefits paid	(87,283.05)
Balance as at 30 June 2021	<u>231,791.99</u>
Withdrawal benefits at the beginning of the year	229,868.68
Withdrawal benefits at 30 June 2021	231,791.99

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Ronald John Moffat or write to The Trustee, MOFFAT SUPERANNUATION FUND.

MOFFAT SUPERANNUATION FUND ABN 85 703 563 096

Member's Information Statement

For the year ended 30 June 2021

2021

\$

Amounts Allocatable to Members

Yet to be allocated at the beginning of the year	
Benefits accrued as a result of operations as per the operating statement	179,115.52
Benefits paid	<u>(174,566.10)</u>
Amount allocatable to members	<u><u>4,549.42</u></u>

Allocation to members

Ronald John MOFFAT	2,626.11
Patricia MOFFAT	<u>1,923.31</u>
Total allocation	4,549.42
Yet to be allocated	<u><u>4,549.42</u></u>

Members Balances

Ronald John MOFFAT	316,490.69
Patricia MOFFAT	<u>231,791.99</u>
Allocated to members accounts	548,282.68
Yet to be allocated	<u><u>548,282.68</u></u>
Liability for accrued members benefits	<u><u>548,282.68</u></u>

Member's Statement
MOFFAT SUPERANNUATION FUND

Mr Ronald John Moffat
140 St Ive's Village,
22 Windelya Road
MURDOCH WA 6050

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the fund at 30 June 2021 and for the reporting period 1 July 2020 to 30 June 2021.

Your Details		Your Balance	
Date of Birth	23-Nov-37	Total Benefits	\$ 316,490.69
Tax File Number	Yes	Comprising:	
Date Joined Fund	10-Aug-94	- Preserved	\$ 316,490.69
Service Period Start Date	10-Aug-94	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$ 86,275.36
Current Salary		- Taxable Component	\$ 230,215.33
Vested Amount	\$ 316,490.69		
Insured Amount			
Insured Death Benefit		Tax Free Proportion	27.26%
Total Death Benefit	\$ 316,490.69	Taxable Proportion	72.74%
Disability Benefit			
Nominated Beneficiaries	Patricia M Moffat		

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2020	\$ 313,864.58			\$ 313,864.58
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				\$ -
Non-Concessional Contributions				\$ -
Other Contributions				\$ -
Govt Co-Contributions				\$ -
Employer Contributions				\$ -
Proceeds of Insurance Policies				\$ -
Share of Net Income/ (Loss) for period	\$ 89,909.16			\$ 89,909.16
Transfers in and Transfers from Pension Account				\$ -
	\$ 403,773.74		\$ -	\$ 403,773.74
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid	\$ 87,283.05			\$ 87,283.05
Contributions Tax				\$ -
Income Tax				\$ -
No TFN Excess Contributions Tax				\$ -
Excess Contributions tax				\$ -
Insurance policy Premiums Paid				\$ -
Management Fees				\$ -
Share of Fund expenses				\$ -
Superannuation Surcharge Tax				\$ -
Transfers to pension				\$ -
	\$ 87,283.05		\$ -	\$ 87,283.05
Member's Account Balance At 30 June 2021	\$ 316,490.69		\$ -	\$ 316,490.69

Member's Statement
MOFFAT SUPERANNUATION FUND

Mrs Patricia M Moffat
140 St Ive's Village,
22 Windelya Road
MURDOCH WA 6050

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the fund at 30 June 2021 and for the reporting period 1 July 2020 to 30 June 2021.

Your Details		Your Balance	
Date of Birth	11-Jan-39	Total Benefits	\$ 231,791.99
Tax File Number	Yes	Comprising:	
Date Joined Fund	10-Aug-94	- Preserved	\$ 231,791.99
Service Period Start Date	10-Aug-94	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$ 156,459.59
Current Salary		- Taxable Component	\$ 75,332.40
Vested Amount	\$ 231,791.99		
Insured Amount			
Insured Death Benefit		Tax Free Proportion	67.50%
Total Death Benefit	\$ 231,791.99	Taxable Proportion	32.50%
Disability Benefit			
Nominated Beneficiaries	Ronald J Moffat		

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2020	\$ 229,868.68			\$ 229,868.68
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				\$ -
Non-Concessional Contributions				\$ -
Other Contributions				\$ -
Govt Co-Contributions				\$ -
Employer Contributions				\$ -
Proceeds of Insurance Policies				\$ -
	\$ 89,206.36			\$ 89,206.36
Transfers in and Transfers from Pension Account				\$ -
	\$ 319,075.04		\$ -	\$ 319,075.04
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid	\$ 87,283.05			\$ 87,283.05
Contributions Tax				\$ -
Income Tax				\$ -
No TFN Excess Contributions Tax				\$ -
Excess Contributions tax				\$ -
Insurance policy Premiums Paid				\$ -
Management Fees				\$ -
Share of Fund expenses				\$ -
Superannuation Surcharge Tax				\$ -
Transfers to pension				\$ -
	\$ 87,283.05		\$ -	\$ 87,283.05
Member's Account Balance At 30 June 2021	\$ 231,791.99		\$ -	\$ 231,791.99