

MOFFAT SUPERANNUATION FUND ABN 85 703 563 096

Financial Statements  
For the year ended 30 June 2021

PEEL TAXATION & ACCOUNTING

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**MOFFAT SUPERANNUATION FUND ABN 85 703 563 096**

Statement of Financial Position as at 30 June 2021

	Note	2021 \$
<b>Other Assets</b>		
Cash at bank BANKWEST 565100-5		31,636.47
Com - Direct Investment Account - 004		69,447.94
Unrealised GAIN/(LOSSES) on shares		38,637.12
SHARES		403,483.07
Preliminary expenses		555.20
Total other assets		<u>543,759.80</u>
Total assets		<u>543,759.80</u>
<b>Liabilities</b>		
Income tax payable		(4,522.88)
Total liabilities		<u>(4,522.88)</u>
<b>Net Assets Available to Pay Benefits</b>		<u><b>548,282.68</b></u>
Represented by:		
<b>Liability for Accrued Members' Benefits</b>		
Allocated to members' accounts		<u>548,282.68</u>
		<u><b>548,282.68</b></u>

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The accompanying notes form part of these financial statements.

MOFFAT SUPERANNUATION FUND ABN 85 703 563 096

Operating Statement  
For the year ended 30 June 2021

	Note	2021 \$
<b>Revenue</b>		
Investment revenue		96,891.15
Other revenue		84,992.27
Total revenue		<u>181,883.42</u>
<b>Expenses</b>		
General administration		<u>2,334.00</u>
Total expenses		<u>2,334.00</u>
<b>Benefits Accrued as a Result of Operations</b>		<u><u>179,549.42</u></u>

The accompanying notes form part of these financial statements.

**MOFFAT SUPERANNUATION FUND ABN 85 703 563 096****Statement of Cash Flows  
For the year ended 30 June 2021**2021  
\$**Cash Flows From Operating Activities**

Other operating inflows	(102,752.90)
General administration expenses	(2,334.00)
Interest received	1,977.18
Member benefit paid	(175,000.00)
Dividends received	12,463.95
Taxation	(98,170.60)
Net cash provided by (used in) operating activities (Note 2):	<u>(363,816.37)</u>

**Cash Flows From Investing Activities****Proceeds From:**

Sale of shares in listed companies	96,891.15
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**Purchases:**

Payments For PP & E	<u>65,951.46</u>
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Net cash provided by (used in) investing activities:	<u>162,842.61</u>
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Net increase (decrease) in cash held	(200,973.76)
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Cash at the beginning of the year	<u>302,058.17</u>
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Cash at the end of the year (Note 1):	<u><u>101,084.41</u></u>
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# MOFFAT SUPERANNUATION FUND ABN 85 703 563 096

## Statement of Cash Flows For the year ended 30 June 2021

2021

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### Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Cash at bank BANKWEST 565100-5	31,636.47
Com - Direct Investment Account - 004	69,447.94
	<u>101,084.41</u>

### Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

Benefits accrued as a result of operations	179,549.42
Increase/(decrease) in provision for income tax	(1,279.45)
Increase/(decrease) in future income tax benefit	(96,891.15)
Increase/(decrease) in non current assets	(65,951.46)
(Increase)/decrease in other assets	(107,352.58)
Change in net market value	(96,891.15)
Members benefits paid	<u>(175,000.00)</u>
Net cash provided by (used in) operating activities	<u>(363,816.37)</u>

# MOFFAT SUPERANNUATION FUND ABN 85 703 563 096

## Trustees' Declaration

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The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Signed in accordance with a resolution of the trustees by:

Sign Here



Ronald John Moffat, (Trustee)

Sign Here

Patricia Margaret Moffat, (Trustee)

Date

**MOFFAT SUPERANNUATION FUND ABN 85 703 563 096****Member's Information Statement****For the year ended 30 June 2021**

2021

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**Ronald John MOFFAT**

Opening balance - Members fund	313,864.58
Allocated earnings	90,126.11
Benefits paid	(87,500.00)
Balance as at 30 June 2021	<u>316,490.69</u>
Withdrawal benefits at the beginning of the year	313,864.58
Withdrawal benefits at 30 June 2021	316,490.69

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Contact Details**

If you require further information on your withdrawal benefit please contact Ronald John Moffat or write to The Trustee, MOFFAT SUPERANNUATION FUND.



**MOFFAT SUPERANNUATION FUND ABN 85 703 563 096**

**Member's Information Statement**

**For the year ended 30 June 2021**

2021  
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**Patricia MOFFAT**

Opening balance - Members fund	229,868.68
Allocated earnings	89,423.31
Benefits paid	(87,500.00)
Balance as at 30 June 2021	<u>231,791.99</u>
Withdrawal benefits at the beginning of the year	229,868.68
Withdrawal benefits at 30 June 2021	231,791.99

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
  - superannuation guarantee contributions
  - award contributions
  - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Contact Details**

If you require further information on your withdrawal benefit please contact Ronald John Moffat or write to The Trustee, MOFFAT SUPERANNUATION FUND.

**MOFFAT SUPERANNUATION FUND ABN 85 703 563 096****Member's Information Statement****For the year ended 30 June 2021****2021  
\$****Amounts Allocatable to Members**

Yet to be allocated at the beginning of the year	
Benefits accrued as a result of operations as per the operating statement	179,549.42
Benefits paid	<u>(175,000.00)</u>
Amount allocatable to members	<u>4,549.42</u>

**Allocation to members**

Ronald John MOFFAT	2,626.11
Patricia MOFFAT	<u>1,923.31</u>
Total allocation	4,549.42
Yet to be allocated	<u>4,549.42</u>

**Members Balances**

Ronald John MOFFAT	316,490.69
Patricia MOFFAT	<u>231,791.99</u>
Allocated to members accounts	548,282.68
Yet to be allocated	
Liability for accrued members benefits	<u>548,282.68</u>