

WESTERN URANIUM CORPORATION



Transfer Agent and Registrar
 Call Shareholder Services if you have any questions (416) 350-5007

RONALD JOHN MOFFAT &
 PATRICIA MARGARET MOFFAT <MOFFAT SUPER F
 28 COUNTESS CCT
 SOUTH YUNDERUP WA 6208
 AUSTRALIA

ACCOUNT NUMBER: 2405
 STATEMENT DATE: 09/17/2015
 Issuer Abbreviation: WESTERN
 Issuer CUSIP: 95984W109

Brokers: To process deposits correctly through CDSX, enter the Holder Account Number preceded by a '9CAP', e.g. 9CAP345 in the certificate number field.

WESTERN URANIUM CORPORATION

Direct Registration (DRS) Statement

Transaction Date	Transaction Description	DRS #	Total Securities or Units	CUSIP								
09/17/2015	ISSUE SECURITIES	DRS.2151	1,000	95984W109								
<table border="0" style="width: 100%; text-align: center;"> <tr> <td style="width: 25%;"><u>CERTIFICATED SHARES</u></td> <td style="width: 25%;"><u>UNRESTRICTED DIRECT REGISTRATION BALANCE</u></td> <td style="width: 25%;"><u>RESTRICTED DIRECT REGISTRATION BALANCE</u></td> <td style="width: 25%;"><u>TOTAL SHARES</u></td> </tr> <tr> <td>0</td> <td>1,000</td> <td>0</td> <td>1,000</td> </tr> </table>					<u>CERTIFICATED SHARES</u>	<u>UNRESTRICTED DIRECT REGISTRATION BALANCE</u>	<u>RESTRICTED DIRECT REGISTRATION BALANCE</u>	<u>TOTAL SHARES</u>	0	1,000	0	1,000
<u>CERTIFICATED SHARES</u>	<u>UNRESTRICTED DIRECT REGISTRATION BALANCE</u>	<u>RESTRICTED DIRECT REGISTRATION BALANCE</u>	<u>TOTAL SHARES</u>									
0	1,000	0	1,000									

Please see subsequent page(s) for Restriction Details

IMPORTANT INFORMATION RETAIN FOR YOUR RECORDS

This advice is your record of securities transaction affecting your holdings recorded on the books of the issuer as part of the book-based Direct Registration System (DRS). It is neither a negotiable instrument nor a security. You can transfer or sell your book-based DRS holdings represented by this advice by presenting this advice to your broker along with written instructions/stock power. If the issuer's incorporating documents and governing legislation entitle security holders to receive certificates representing their holdings, this advice is also a non-transferable written acknowledgement of your right to receive such a certificate in respect of your holdings.

Upon request, the issuer will furnish to any security holder, without charge, a full statement of the designations, rights (including rights under an Issuer Rights Agreement, if any), preferences and limitations of the securities of each class and series authorized to be issued and the authority of the Board of Directors to divide the securities into series and to determine and change rights, preferences and limitations of any class or series.

The assets in your account on the books of the issuer are part of the Direct Registration System. Such assets are not deposits of Capital Transfer Agency and are not insured by the Canada Deposit Insurance Corporation or any other government agency.

The IRS requires that we report the cost basis of certain holdings acquired after January 1, 2011. If your holdings were covered by legislation and you have sold or transferred the holdings and requested a specific cost basis calculation method, we have processed as requested. If you did not specify a cost basis calculation method, we have defaulted to the first in, first out (FIFO) method. Please consult your tax advisor if you need additional information about cost basis.

The following section outlines in detail a record of activity involving either the application and/or expiration of the restrictions applied to the Balance of your Restricted Direct Registration Securities Units of:

WESTERN URANIUM CORPORATION

Balance Affect 1,000.00

CUSIP 95984W109

Class Descripti COMMON STOCK

Date Restricted Issue	Restriction	Date Restricted Issued	Date of Expiry:
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NON-ROUTIN

*Commonsc.
1315 19.*

*WBC offer open 26 Aug
1300 365790*

Privacy Notice

Privacy Notice: Capital Transfer is committed to protecting your personal information. In the course of providing services to you and our corporate clients, we receive non-public personal information about you - from transactions we perform for you, forms you send us, other communications we have with you or your representatives, etc. This information could include your name, address, social insurance number, securities holdings and by other financial information. We use this to administer your account, to better serve your to our services. Some of your information may be transferred to service providers in the U.S.A. for data processing and/or storage. We have prepar Privacy Code to tell you more about our information practices, how your privacy is protected and how to contact our Compliance Officer. It is available at our website, www.capitaltransferagency.com, or by writing us at 121 Richmond Street West, Suite 401, Toronto, ON M5H 2K1.

Black Range Minerals Limited

ASX BE 008 079 047

State of Incorporation/Registration: WA

CHESS HOLDING STATEMENT

For statement enquiries contact
your CHESS Sponsor:
COMMONWEALTH SECURITIES LTD
LOCKED BAG 22
AUSTRALIA SQUARE
SYDNEY, NSW 1215
☎ 131519



312580 01402

MR RONALD JOHN MOFFAT &
MRS PATRICIA MARGARET MOFFAT
<MOFFAT SUPER FUND A/C>
28 COUNTESS CCT
SOUTH YUNDERUP WA 6208

Holder ID Number (HIN): 0025390440

CHESS Sponsor's ID (PID): 01402

Statement Period: September 2015

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BLR - ORDINARY FULLY PAID

Date	Transaction Type	Transaction ID	EX/Cum Status	Quantity		Holding Balance
				On	Off	
	Balance Brought Forward from 05 Feb 15					750000
16 Sep 15	Adjustment due to a Scheme of Arrangement	6040900001053500		750000		0

17th September 2015

NB Bought out by Canadian SX Company

Western Uranium Corporation

750000 BLR for 1000 Western Uranium C.

FOR YOUR INFORMATION

- ☛ To obtain full terms and conditions of an issuer's securities contact the Issuer's Registrar or the Issuer directly.
- ☛ For information about CHESS Depository Interests (CDIs) and to obtain a free copy of the Financial Services Guide (FSG) or any supplementary FSG for CHESS Depository Nominees Pty Ltd go to www.asx.com.au/cdis or phone 131 279.
- ☛ ASX Settlement may by law need to disclose information in CHESS Holdings to third parties.
- ☛ Do you have a small shareholding? Donate to Australian charities using ShareGift's brokerage-free service & receive tax deduction when over \$2. www.sharegiftaustralia.org.au

Refer overleaf for additional important information

Share Registry Details:

COMPUTERSHARE INVESTOR SERVICES PTY LTD
GPO BOX D182
PERTH WA 6840
Ph: 1300 557 010



ASX

SETTLEMENT CORPORATION

Issued By:

ASX Settlement Pty Limited | ABN 49 008 504 532 | PO Box H227, Australia Square, Sydney NSW 1215

Sample CHESS Holding Statement

The diagram shows a sample CHESS Holding Statement with callout boxes pointing to specific sections:

- The issuer's name and logo:** Points to the ASX logo and the name of the issuer.
- Your name and address as registered to CHESS:** Points to the account holder's name and address.
- The security to which this statement relates:** Points to the security name and code.
- Date the transaction is recorded in your CHESS holding:** Points to the transaction date.
- Description of the transaction:** Points to the description of the transaction.
- The transaction ID is a supplementary reference and may be useful for enquiries:** Points to the transaction ID.
- Important messages will appear here:** Points to the messages section.
- Details of your CHESS Sponsor – your first point of contact:** Points to the CHESS Holding Statement header.
- Your Annual CHESS number. Keep your ID confidential and only disclose it in dealings with your CHESS Sponsor:** Points to the Annual CHESS number.
- Your balances in the security after being adjusted by the transaction:** Points to the balance columns in the table.
- Number of units that will increase or decrease your balance:** Points to the units column in the table.
- Failure status of a transaction processed in the Ex Period may appear here:** Points to the failure status column in the table.

Further Explanatory Notes

1. CHESS Holding Statements are issued when they have been issued. They provide a clear overview of the account holder's holding and are available to view on the ASX Holding Statement website. The information is derived from the CHESS system.
2. CHESS Holding Statements are issued on a daily basis. If you have a holding in a security, you will receive a holding statement every day. If you do not have a holding in a security, you will not receive a holding statement.
3. CHESS Holding Statements are issued on a daily basis. If you have a holding in a security, you will receive a holding statement every day. If you do not have a holding in a security, you will not receive a holding statement.
4. The Ex Period is the period between the time a transaction is processed and the time it is reflected in the CHESS system. The holding statement will reflect the holding after the Ex Period has passed.