

24 March 2022

The Trustee(s)
Harridge Superannuation Fund
c/o Carter Woodgate
Unit 4, 4-10 Farrall Road
MIDVALE WA 6056

Tel: (08) 9250 2144

Our ref: 295-390 Certificate

Section 295.390 Actuarial Certificate

This section 295.390 actuarial certificate provides the proportion of ordinary and statutory income of the nominated superannuation fund that would be exempt from income tax. It is consistent with Professional Standard 406 issued by the Institute of Actuaries of Australia.

Calculations are based on information and accounts supplied, which are not expected to vary from final, taxation adjusted, audited accounts. Some checks have been conducted to ensure pensions meet the requirements of a retirement phase superannuation income stream, however overall reliance on the correctness of financial information and compliance of the fund is placed on the trustee and auditor.

Retirement phase pension benefits, and their exempt proportions, are identified below:

Fund details						
Superannuation fund:	Harridge Superannuation Fund					
Period of certificate:	1 July 2020 to 30 June 2021					
List of pensioners:	Robert Harridge (aged 72 at 1 July 2020)					
Account details		Opening	Closing	Average	Adjusted	Pension (%)
1 July 2020 to 30 June 2021						
Robert Harridge (Pension)		\$155,597	\$200,796	\$178,258	\$155,597	29.02%
Robert Harridge (Accumulation)		\$379,949	\$511,793	\$435,954	\$380,533	
Total		\$535,546	\$712,589	\$614,212	\$536,130	29.02%
Certificate details		Pension	Total	Exempt		
1 July 2020 to 30 June 2021		\$155,597	\$536,130	29.02%		

⁽¹⁾ Exempt proportion is based on adjusted averages, which exclude investment earnings.

We have confirmed the treatment of investment earnings has no material effect on the calculations above and due to the account based nature of liabilities no assumed earnings or contributions are needed to ensure assets are sufficient to discharge pension liabilities.

Yours sincerely

Corey Plover BCom(Hons) BSci
Fellow of the Institute of Actuaries of Australia