

THE HUTCHINGS SUPERANNUATION FUND**Statement of Taxable Income**

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	161,782.88
Less	
Increase in MV of investments	140,905.14
Exempt current pension income	19,743.00
Realised Accounting Capital Gains	38,483.65
Accounting Trust Distributions	80,025.28
	<u>279,157.07</u>
Add	
SMSF non deductible expenses	4,274.00
Pension Payments	25,570.00
Franking Credits	4,671.12
Foreign Credits	315.72
Taxable Trust Distributions	4,770.17
Distributed Foreign income	2,163.95
Benefits Paid/Transfers Out	75,612.00
	<u>117,376.96</u>
SMSF Annual Return Rounding	<u>(2.77)</u>
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	4,671.12
CURRENT TAX OR REFUND	<u>(4,671.12)</u>
Supervisory Levy	<u>259.00</u>
AMOUNT DUE OR REFUNDABLE	<u>(4,412.12)</u>