

O & S Samarski Superannuation Fund

ABN: 42 655 121 534

Trustees: Samarski Pty Ltd

**Financial Statements & Tax Return
For the year ended 30 June 2021**

O & S Samarski Superannuation Fund
Statement of Financial Position
as at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Managed Investments	6A	176,965	125,852
Shares in Listed Companies	6B	142,049	96,818
Stapled Securities	6C	21,439	15,028
Units In Listed Unit Trusts	6D	30,928	20,087
Other Assets			
Cash At Bank		339,447	356,336
Receivables		13,484	5,281
Total Assets		<u>724,311</u>	<u>619,403</u>
Liabilities			
Income Tax Payable		189	1,322
Other Taxes Payable		6,842	918
Total Liabilities		<u>7,031</u>	<u>2,240</u>
Net Assets Available to Pay Benefits		<u>717,281</u>	<u>617,162</u>
<i>Represented by:</i>			
Liability for Accrued Benefits			
	2		
Mr Oleg Samarski		445,707	388,016
Mrs Svetlana Samarski		271,574	229,147
Total Liability for Accrued Benefits		<u>717,281</u>	<u>617,162</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

O & S Samarski Superannuation Fund
Operating Statement
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Member Receipts			
Contributions			
Employer		25,000	25,000
Member		25,000	25,000
Investment Gains			
Realised Capital Gains	8A	2,247	-
Increase in Market Value	8B	46,265	(11,567)
Investment Income			
Distributions	7A	15,084	8,860
Dividends	7B	2,755	3,284
Foreign Income	7C	601	622
Interest	7D	193	7,114
Other Income		2,021	1,099
		<u>119,166</u>	<u>59,412</u>
Expenses			
Member Payments			
Insurance Premiums		7,791	6,496
Other Expenses			
Accountancy Fee		2,405	2,405
Advisor Fee		-	1,974
Auditor Fee		495	495
Investment Management Fee		705	687
SMSF Supervisory Levy		259	259
		<u>11,655</u>	<u>12,316</u>
Benefits Accrued as a Result of Operations before Income Tax		107,511	47,096
Income Tax			
Income Tax Expense		7,393	7,177
		<u>7,393</u>	<u>7,177</u>
Benefits Accrued as a Result of Operations		<u>100,118</u>	<u>39,919</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

O & S Samarski Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

O & S Samarski Superannuation Fund

Notes to the Financial Statements

As at 30 June 2021

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 27 January 2022 by the directors of the trustee company.

O & S Samarski Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	617,162	577,244
Benefits Accrued during the period	100,118	39,919
Benefits Paid during the period	0	0
Liability for Accrued Benefits at end of period	717,281	617,162

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	617,162	577,244
Benefits Accrued during the period	100,118	39,919
Benefits Paid during the period	0	0
Vested Benefits at end of period	717,281	617,162

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Managed Investments

	Current	Previous
At market value:		
Antipodes Global Fund - Long Only (Class P)	10,544	9,188
BlackRock Global Equity Signals Fund (Class D)	26,636	16,926
Magellan Global Fund	0	12,705
MFS Global Equity Trust	19,787	9,200
Orbis Global Equity Fund (Australian Registered) Retail Class	16,608	9,349
Pengana Emerging Companies Fund	20,840	11,484
RARE Infrastructure Value Fund - Unhedged	22,669	7,016
Resolution Capital Global Property Securities Fund	13,685	6,999
Spire Copper Rock Capital Global Smaller Companies Fund	0	8,727
T. Rowe Price Global Equity Fund	24,266	16,764
WaveStone Dynamic Australian Equity Fund	21,930	17,495
	176,965	125,852

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Notes to the Financial Statements
As at 30 June 2021

Note 6B – Shares in Listed Companies

	Current	Previous
At market value:		
Altium Limited	9,062	0
Amcor Limited	4,690	4,489
ASX Limited	6,994	7,684
Australia And New Zealand Banking Group Limited	9,402	2,982
BHP Group Limited	11,560	6,627
Coles Group Limited.	5,725	5,752
Commonwealth Bank Of Australia.	6,492	4,512
CSL Limited	12,548	10,045
Insurance Australia Group Limited	0	4,224
Iress Limited	0	1,916
National Australia Bank Limited	11,012	5,940
Pendal Group Limited	3,426	2,537
Ramsay Health Care Limited	6,232	6,585
Reliance Worldwide Corporation Limited	3,314	1,852
Sonic Healthcare Limited	8,640	6,847
Spark New Zealand Limited - Ordinary Fully Paid Foreign Exempt Nzx	6,690	6,360
Wesfarmers Limited	6,501	4,931
Westpac Banking Corporation	14,041	2,692
Woodside Petroleum Limited	8,284	3,572
Woolworths Group Limited	7,435	7,270
	142,049	96,818

Note 6C – Stapled Securities

	Current	Previous
At market value:		
Goodman Group - Stapled Securities Fully Paid	12,702	8,910
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	8,737	6,118
	21,439	15,028

Note 6D – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Ishares S&P 500 ETF - Exchange Traded Fund Units Fully Paid	30,928	20,087
	30,928	20,087

Note 7A – Distributions

	Current	Previous
Antipodes Global Fund - Long Only (Class P)	1,295	237
BlackRock Global Equity Signals Fund (Class D)	3,267	1,529
Magellan Global Fund	246	530
MFS Global Equity Trust	2,482	1,168
Orbis Global Equity Fund (Australian Registered) Retail Class	675	602
Pengana Emerging Companies Fund	1,684	462
RARE Infrastructure Value Fund - Unhedged	762	466
Resolution Capital Global Property Securities Fund	190	170
Spire Copper Rock Capital Global Smaller Companies Fund	0	103
T. Rowe Price Global Equity Fund	3,674	2,241
WaveStone Dynamic Australian Equity Fund	82	520
Goodman Group - Stapled Securities Fully Paid	168	186
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	191	212
Ishares S&P 500 ETF - Exchange Traded Fund Units Fully Paid	369	434
	15,084	8,860

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Notes to the Financial Statements
As at 30 June 2021

Note 7B – Dividends

	Current	Previous
ASX Limited	211	324
Australia And New Zealand Banking Group Limited	96	256
BHP Group Limited	382	394
Coles Group Limited.	203	219
Commonwealth Bank Of Australia.	161	280
CSL Limited	99	102
Insurance Australia Group Limited	51	220
Iress Limited	80	80
National Australia Bank Limited	143	249
Pendal Group Limited	157	106
Ramsay Health Care Limited	48	116
Reliance Worldwide Corporation Limited	82	32
Sonic Healthcare Limited	196	191
Wesfarmers Limited	201	168
Westpac Banking Corporation	362	120
Woodside Petroleum Limited	85	225
Woolworths Group Limited	197	201
	2,755	3,284

Note 7C – Foreign Income

	Current	Previous
Amcor Limited	195	215
Spark New Zealand Limited - Ordinary Fully Paid Foreign Exempt Nzx	406	408
	601	622

Note 7D – Interest

	Current	Previous
BT Panorama Cash Account	0	139
BT Term Deposit	0	6,681
CBA Account 14888381	76	44
Colonial FirstState Cash Account	29	51
Westpac Savings Account - 273794	85	177
Westpac Working Account - 273786	3	22
	193	7,114

Note 8A – Realised Capital Gains

	Current	Previous
Managed Investments		
Magellan Global Fund	3,262	0
Spire Copper Rock Capital Global Smaller Companies Fund	1,075	0
Shares in Listed Companies		
Insurance Australia Group Limited	(1,357)	0
Iress Limited	(733)	0
	2,247	0

O & S Samarski Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 8B – Increase in Market Value

	Current	Previous
Managed Investments		
Antipodes Global Fund - Long Only (Class P)	1,356	(467)
BlackRock Global Equity Signals Fund (Class D)	2,211	(1,110)
Magellan Global Fund	(2,705)	559
MFS Global Equity Trust	586	(1,115)
Orbis Global Equity Fund (Australian Registered) Retail Class	2,259	(55)
Pengana Emerging Companies Fund	4,356	(1,500)
RARE Infrastructure Value Fund - Unhedged	654	(631)
Resolution Capital Global Property Securities Fund	1,686	(942)
Spire Copper Rock Capital Global Smaller Companies Fund	1,273	(991)
T. Rowe Price Global Equity Fund	2,502	874
WaveStone Dynamic Australian Equity Fund	4,434	(2,313)
Shares in Listed Companies		
Altium Limited	1,647	0
Amcor Limited	202	(530)
ASX Limited	(690)	271
Australia And New Zealand Banking Group Limited	1,407	(1,531)
BHP Group Limited	2,412	(988)
Coles Group Limited.	(27)	1,280
Commonwealth Bank Of Australia.	1,979	(868)
CSL Limited	81	2,520
Insurance Australia Group Limited	607	(1,823)
Iress Limited	581	(522)
National Australia Bank Limited	2,578	(559)
Pendal Group Limited	888	(502)
Ramsay Health Care Limited	(353)	(177)
Reliance Worldwide Corporation Limited	1,462	(365)
Sonic Healthcare Limited	1,793	749
Spark New Zealand Limited - Ordinary Fully Paid Foreign Exempt Nz	330	645
Wesfarmers Limited	1,570	954
Westpac Banking Corporation	1,409	(1,562)
Woodside Petroleum Limited	(298)	(2,427)
Woolworths Group Limited	166	790
Stapled Securities		
Goodman Group - Stapled Securities Fully Paid	3,792	(108)
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	123	(264)
Units In Listed Unit Trusts		
Ishares S&P 500 ETF - Exchange Traded Fund Units Fully Paid	5,993	1,141
	46,265	(11,567)

O & S Samarski Superannuation Fund
Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
CBA Account 14888381				333,546	333,546			47%
Colonial FirstState Cash Account				5,901	5,901			1%
Westpac Working Account - 273786				0	0			-%
				339,447	339,447			48%
<u>Listed Securities Market</u>								
Altium Limited (ASX:ALU)	247	30.0200	36.6900	7,415	9,062	1,647	22%	1%
Amcor Limited (ASX:AMC)	310	15.8900	15.1300	4,926	4,690	(236)	(5)%	1%
Australia And New Zealand Banking Group Limited (ASX:ANZ)	334	29.9093	28.1500	9,990	9,402	(588)	(6)%	1%
ASX Limited (ASX:ASX)	90	55.8486	77.7100	5,026	6,994	1,968	39%	1%
BHP Group Limited (ASX:BHP)	238	32.0519	48.5700	7,628	11,560	3,931	52%	2%
Commonwealth Bank Of Australia. (ASX:CBA)	65	79.8826	99.8700	5,192	6,492	1,299	25%	1%
Coles Group Limited. (ASX:COL)	335	13.0459	17.0900	4,370	5,725	1,355	31%	1%
CSL Limited (ASX:CSL)	44	167.9539	285.1900	7,390	12,548	5,158	70%	2%
Goodman Group - Stapled Securities Fully Paid (ASX:GMG)	600	8.4543	21.1700	5,073	12,702	7,629	150%	2%
Ishares S&P 500 ETF - Exchange Traded Fund Units Fully Paid (ASX:IVV)	54	364.9893	572.7400	19,709	30,928	11,219	57%	4%
National Australia Bank Limited (ASX:NAB)	420	23.7101	26.2200	9,958	11,012	1,054	11%	2%
Pendal Group Limited (ASX:PDL)	425	11.7890	8.0600	5,010	3,426	(1,585)	(32)%	-%
Ramsay Health Care Limited (ASX:RHC)	99	63.8287	62.9500	6,319	6,232	(87)	(1)%	1%
Reliance Worldwide Corporation Limited (ASX:RWC)	630	3.9800	5.2600	2,507	3,314	806	32%	-%
Sonic Healthcare Limited (ASX:SHL)	225	21.9614	38.4000	4,941	8,640	3,699	75%	1%
Spark New Zealand Limited - Ordinary Fully Paid Foreign Exempt Nz (ASX:SPK)	1,500	3.4077	4.4600	5,112	6,690	1,578	31%	1%
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled (ASX:TCL)	614	12.9125	14.2300	7,928	8,737	809	10%	1%
Westpac Banking Corporation (ASX:WBC)	544	27.6658	25.8100	15,050	14,041	(1,010)	(7)%	2%
Wesfarmers Limited (ASX:WES)	110	31.1469	59.1000	3,426	6,501	3,075	90%	1%
Woolworths Group Limited (ASX:WOW)	195	26.0209	38.1300	5,074	7,435	2,361	47%	1%

O & S Samarski Superannuation Fund
Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Listed Securities Market</u>								
Woodside Petroleum Limited (ASX:WPL)	373	26.8768	22.2100	10,025	8,284	(1,741)	(17)%	1%
				152,072	194,416	42,344	28%	27%
<u>Managed Funds Market</u>								
BlackRock Global Equity Signals Fund (Class D)	23,335	1.0928	1.1415	25,500	26,636	1,136	4%	4%
T. Rowe Price Global Equity Fund	13,157	1.5202	1.8444	20,000	24,266	4,266	21%	3%
Orbis Global Equity Fund (Australian Registered) Retail Class	106	140.9048	156.0110	15,000	16,608	1,608	11%	2%
WaveStone Dynamic Australian Equity Fund	11,633	1.7193	1.8852	20,000	21,930	1,930	10%	3%
MFS Global Equity Trust	9,220	2.1692	2.1460	20,000	19,787	(213)	(1)%	3%
Pengana Emerging Companies Fund	7,652	2.6137	2.7234	20,000	20,840	840	4%	3%
RARE Infrastructure Value Fund - Unhedged	17,874	1.2588	1.2683	22,500	22,669	169	1%	3%
Resolution Capital Global Property Securities Fund	7,370	1.6961	1.8568	12,500	13,685	1,185	9%	2%
Antipodes Global Fund - Long Only (Class P)	8,953	1.1170	1.1778	10,000	10,544	544	5%	1%
				165,500	176,965	11,465	7%	25%
				657,018	710,827	53,809	8%	100%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

O & S Samarski Superannuation Fund
Investment Income Summary
For the period 1 July 2020 to 30 June 2021

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *	
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST						
<u>Bank</u>														
CBA Account 14888381														
76	0	0	0	0	0	0	0	0	0	76	0	0	0	0
Colonial FirstState Cash Account														
29	0	0	0	0	0	0	0	0	0	29	0	0	0	0
Westpac Savings Account - 273794														
85	0	0	0	0	0	0	0	0	0	85	0	0	0	0
Westpac Working Account - 273786														
3	0	0	0	0	0	0	0	0	0	3	0	0	0	0
193	0	0	0	0	0	0	0	0	0	193	0	0	0	0
<u>Listed Securities Market</u>														
Ancor Limited (ASX:AMC)														
195	0	0	0	0	0	0	0	0	0	195	0	0	0	0
ASX Limited (ASX:ASX)														
211	91	0	0	0	0	0	0	0	0	302	0	0	0	0
Australia And New Zealand Banking Group Limited (ASX:ANZ)														
96	41	0	0	0	0	0	0	0	0	137	0	0	0	0
BHP Group Limited (ASX:BHP)														
382	164	0	0	0	0	0	0	0	0	546	0	0	0	0
Coles Group Limited. (ASX:COL)														
203	87	0	0	0	0	0	0	0	0	290	0	0	0	0
Commonwealth Bank Of Australia. (ASX:CBA)														
161	69	0	0	0	0	0	0	0	0	230	0	0	0	0
CSL Limited (ASX:CSL)														
99	0	0	0	0	0	0	0	0	0	99	0	0	0	0
Goodman Group - Stapled Securities Fully Paid (ASX:GMG)														
168	0	0	0	0	0	75	60	0	0	33	0	23	0	37
Insurance Australia Group Limited (ASX:IAG)														

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Investment Income Summary
For the period 1 July 2020 to 30 June 2021

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST					
51	0	0	0	0	0	0	0	0	51	0	0	0	0
Iress Limited (ASX:IRE)													
81	13	0	0	0	0	0	0	0	94	0	0	0	0
Ishares S&P 500 ETF - Exchange Traded Fund Units Fully Paid (ASX:IVV)													
316	0	53	0	0	0	0	18	0	351	0	9	0	9
National Australia Bank Limited (ASX:NAB)													
143	61	0	0	0	0	0	0	0	204	0	0	0	0
Pental Group Limited (ASX:PDL)													
157	7	0	0	0	0	0	0	0	164	0	0	0	0
Ramsay Health Care Limited (ASX:RHC)													
48	21	0	0	0	0	0	0	0	69	0	0	0	0
Reliance Worldwide Corporation Limited (ASX:RWC)													
82	7	0	0	0	0	0	0	0	89	0	0	0	0
Sonic Healthcare Limited (ASX:SHL)													
196	25	0	0	0	0	0	0	0	221	0	0	0	0
Spark New Zealand Limited - Ordinary Fully Paid Foreign Exempt Nzx (ASX:SPK)													
345	0	61	0	0	0	0	0	0	406	0	0	0	0
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled (ASX:TCL)													
191	1	0	0	0	80	0	0	0	111	0	0	0	0
Wesfarmers Limited (ASX:WES)													
201	86	0	0	0	0	0	0	0	288	0	0	0	0
Westpac Banking Corporation (ASX:WBC)													
362	155	0	0	0	0	0	0	0	517	0	0	0	0
Woodside Petroleum Limited (ASX:WPL)													
85	36	0	0	0	0	0	0	0	122	0	0	0	0
Woolworths Group Limited (ASX:WOW)													
197	84	0	0	0	0	0	0	0	281	0	0	0	0
3,970	948	114	0	0	80	75	78	0	4,800	0	32	0	46

O & S Samarski Superannuation Fund
Investment Income Summary
For the period 1 July 2020 to 30 June 2021

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST					
<i>Managed Funds Market</i>													
Antipodes Global Fund - Long Only (Class P)													
1,261	7	34	0	0	0	0	1,231	0	70	0	291	650	291
BlackRock Global Equity Signals Fund (Class D)													
3,202	13	64	0	0	2	0	2,319	0	959	0	1,159	0	1,159
Magellan Global Fund													
246	0	0	0	0	131	0	116	0	0	0	58	0	58
MFS Global Equity Trust													
2,435	0	46	0	0	0	0	2,306	0	176	0	1,153	0	1,153
Orbis Global Equity Fund (Australian Registered) Retail Class													
647	3	28	0	0	0	0	600	0	78	0	300	0	300
Pengana Emerging Companies Fund													
1,684	111	0	0	0	0	0	1,684	0	111	0	842	0	842
RARE Infrastructure Value Fund - Unhedged													
723	0	40	0	0	0	0	573	0	189	0	280	14	280
Resolution Capital Global Property Securities Fund													
164	0	25	0	0	1	0	0	0	188	0	0	0	0
T. Rowe Price Global Equity Fund													
3,663	0	11	0	0	0	0	3,663	0	11	0	959	1,745	959
WaveStone Dynamic Australian Equity Fund													
82	3	0	0	0	0	0	82	0	3	0	41	0	41
14,108	136	248	0	0	134	0	12,574	0	1,785	0	5,083	2,408	5,083
18,271	1,085	362	0	0	214	75	12,652	0	6,778	0	5,115	2,408	5,129

* Distributed capital gains components correspond to the cash amount received. You should refer to Realised Capital Gains or Distribution Reconciliation Reports for tax and capital gain reporting purpose.

O & S Samarski Superannuation Fund
(ABN: 42 655 121 534)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 – 30 June 2021	Residential Address: 42 Seacrest Court Cleveland QLD 4163
Member Number: 1	Date of Birth: 11 September 1965
Mr Oleg Vladimirovich Samarski	Date Joined Fund: 17 December 2013
	Eligible Service Date: 17 December 2013
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	
Withdrawal Benefit as at 01 Jul 2020	
Accumulation	388,016
Total as at 01 Jul 2020	388,016
Withdrawal Benefit as at 30 Jun 2021	
Accumulation	445,707
Total as at 30 Jun 2021	445,707

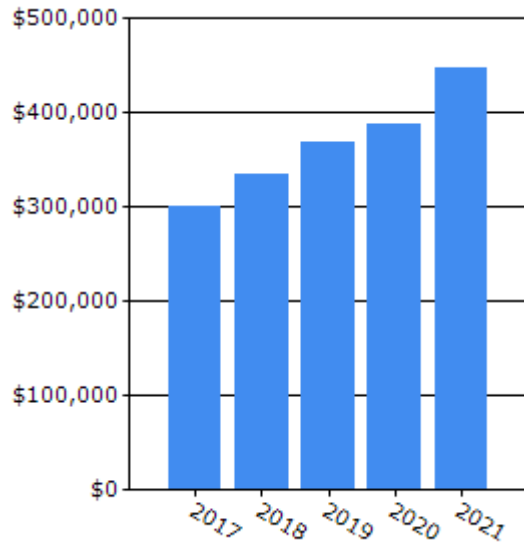
Your Tax Components	
Tax Free	200
Taxable Taxed	445,507
Taxable Untaxed	-

Your Preservation Components	
Preserved	445,707
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits			
	Balance	Insurance	Total Benefit
On Death	445,707	516,545	962,252
On TPD	445,707	516,545	962,252
Salary Cont		-	

Your Beneficiaries
No beneficiary details have been recorded

Member Balance History



For Enquiries:

email elizabethm@virtusuper.com.au
mail Mrs Elizabeth Meiklejohn, 1454 Logan Road, MOUNT GRAVATT, QLD 4122

O & S Samarski Superannuation Fund
(ABN: 42 655 121 534)

Member Benefit Statement

Period
1 July 2020 – 30 June 2021
Member Number: 1
Mr Oleg Vladimirovich Samarski
Accumulation Account
Accumulation

Member Account Details	
Residential Address:	42 Seacrest Court Cleveland QLD 4163
Date of Birth:	11 September 1965
Date Joined Fund:	17 December 2013
Eligible Service Date:	17 December 2013
Tax File Number Held:	Yes
Account Start Date:	17 December 2013

Your Account Summary	
Withdrawal Benefit as at 01 Jul 2020	388,016
<i>Increases to your account:</i>	
Employer Contributions	25,000
Share Of Net Fund Income	41,167
Tax Effect Of Direct Member Expenses	716
Total Increases	66,883
<i>Decreases to your account:</i>	
Tax on Net Fund Income	669
Contributions Tax	3,750
Member Insurance Premiums	4,773
Total Decreases	9,192
Withdrawal Benefit as at 30 Jun 2021	445,707

Your Tax Components		
Tax Free	0.04%	200
Taxable Taxed		445,507
Taxable Untaxed		-

Your Preservation Components	
Preserved	445,707
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits			
	Balance	Insurance	Total Benefit
On Death	445,707	516,545	962,252
On TPD	445,707	516,545	962,252
Salary Cont		-	

Your Beneficiaries
No beneficiary details have been recorded

O & S Samarski Superannuation Fund
(ABN: 42 655 121 534)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 – 30 June 2021	Residential Address: 42 Seacrest Court Cleveland QLD 4163
Member Number: 2	Date of Birth: 23 November 1967
Mrs Svetlana Vladislavovna Samarski	Date Joined Fund: 17 December 2013
	Eligible Service Date: 24 January 2001
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	
Withdrawal Benefit as at 01 Jul 2020	
Accumulation	229,147
Total as at 01 Jul 2020	229,147
Withdrawal Benefit as at 30 Jun 2021	
Accumulation	271,574
Total as at 30 Jun 2021	271,574

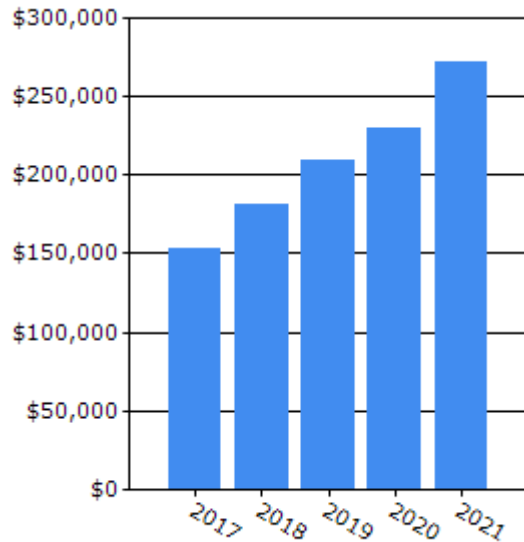
Your Tax Components	
Tax Free	12,588
Taxable Taxed	258,986
Taxable Untaxed	-

Your Preservation Components	
Preserved	271,574
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits			
	Balance	Insurance	Total Benefit
On Death	271,574	516,545	788,119
On TPD	271,574	516,545	788,119
Salary Cont		-	

Your Beneficiaries
No beneficiary details have been recorded

Member Balance History



For Enquiries:

email elizabethm@virtusuper.com.au
mail Mrs Elizabeth Meiklejohn, 1454 Logan Road, MOUNT GRAVATT, QLD 4122

O & S Samarski Superannuation Fund
(ABN: 42 655 121 534)

Member Benefit Statement

Period
1 July 2020 – 30 June 2021
Member Number: 2
Mrs Svetlana Vladislavovna Samarski
Accumulation Account
Accumulation

Member Account Details	
Residential Address:	42 Seacrest Court Cleveland QLD 4163
Date of Birth:	23 November 1967
Date Joined Fund:	17 December 2013
Eligible Service Date:	24 January 2001
Tax File Number Held:	Yes
Account Start Date:	17 December 2013

Your Account Summary	
Withdrawal Benefit as at 01 Jul 2020	229,147
<i>Increases to your account:</i>	
Member Contributions	25,000
Share Of Net Fund Income	24,135
Tax Effect Of Direct Member Expenses	453
Total Increases	49,588
<i>Decreases to your account:</i>	
Tax on Net Fund Income	392
Contributions Tax	3,750
Member Insurance Premiums	3,018
Total Decreases	7,160
Withdrawal Benefit as at 30 Jun 2021	271,574

Your Tax Components		
Tax Free	4.64%	12,588
Taxable Taxed		258,986
Taxable Untaxed		-

Your Preservation Components	
Preserved	271,574
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits			
	Balance	Insurance	Total Benefit
On Death	271,574	516,545	788,119
On TPD	271,574	516,545	788,119
Salary Cont		-	

Your Beneficiaries
No beneficiary details have been recorded

O & S Samarski Superannuation Fund

Trustee Declaration

In the opinion of the Trustees of the O & S Samarski Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly the financial position of the Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2021.

Signed in accordance with a resolution of the directors of Samarski Pty Ltd by:

DocuSigned by:

Oleg Samarski

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03-Feb-2022

Dated:/...../.....

Oleg Samarski

Director: Samarski Pty Ltd

DocuSigned by:

Svetlana Samarski

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27-Jan-2022

Dated:/...../.....

Svetlana Samarski

Director: Samarski Pty Ltd

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
SAMARSKI PTY LTD ATF
O & S SAMARSKI SUPERANNUATION FUND
HELD ON 27 JANUARY 2022 AT
42 SEACREST COURT, CLEVELAND QLD**

PRESENT

Oleg Samarski

Svetlana Samarski

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting be signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mr Oleg Samarski</i> Employer	25,000
<i>Mrs Svetlana Samarski</i> Member	25,000

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2021 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Altium Limited</i>			
16 Apr 2021	30.0200	247.00	7,415
<i>Australia And New Zealand Banking Group Limited</i>			
16 Apr 2021	28.8100	174.00	5,013
<i>BHP Group Limited</i>			
16 Apr 2021	47.5600	53.00	2,521
<i>CSL Limited</i>			
16 Apr 2021	269.1500	9.00	2,422
<i>Ishares S&P 500 ETF - Exchange Traded Fund Units Fully Paid</i>			
16 Apr 2021	538.7000	9.00	4,848
<i>National Australia Bank Limited</i>			
16 Apr 2021	26.5350	94.00	2,494
<i>Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled</i>			
16 Apr 2021	13.7900	181.00	2,496
<i>Westpac Banking Corporation</i>			
16 Apr 2021	25.2250	394.00	9,939
<i>Woodside Petroleum Limited</i>			
16 Apr 2021	24.0854	208.00	5,010
<i>Managed Funds Market</i>			
<i>BlackRock Global Equity Signals Fund (Class D)</i>			
29 Apr 2021	1.2255	6120.18	7,500
<i>T. Rowe Price Global Equity Fund</i>			
28 Apr 2021	1.9909	2511.43	5,000
<i>Orbis Global Equity Fund (Australian Registered) Retail Class</i>			
28 Apr 2021	155.1061	32.24	5,000
<i>MFS Global Equity Trust</i>			
28 Apr 2021	2.3020	4344.05	10,000
<i>Pengana Emerging Companies Fund</i>			
19 Apr 2021	2.7212	1837.42	5,000
<i>RARE Infrastructure Value Fund - Unhedged</i>			
19 Apr 2021	1.2496	12003.84	15,000
<i>Resolution Capital Global Property Securities Fund</i>			
19 Apr 2021	1.7865	2798.77	5,000

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2021 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Managed Funds Market</i>			
<i>Spire Copper Rock</i>			
<i>Capital Global Smaller Companies Fund</i>			
15 Apr 2021	1.1334	9771.35	11,075
<i>Magellan Global Fund</i>			
15 Apr 2021	2.6291	5044.39	13,262
<i>Listed Securities Market</i>			
<i>Insurance Australia Group Limited</i>			
14 Apr 2021	4.7450	732.00	3,473
<i>Iress Limited</i>			
14 Apr 2021	10.0800	175.00	1,764

ALLOCATION OF NET INCOME:

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mr Oleg Samarski</i>				
Accumulation	41,167	669	3,750	(716)
<i>Mrs Svetlana Samarski</i>				
Accumulation	24,135	392	3,750	(453)

REPORTING ENTITY CONCEPT:

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

REPORTS AND STATEMENTS:

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report and Member Statement for the period ended 30 June 2021 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2021, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2021.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2021 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2021 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2021 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the *SISA*.

AUDITOR:

It was resolved that

Anthony Boys
of
Super Audits

act as the auditor of the fund for the next financial year.

TAX AGENT:


It was resolved that

Mr David Tincknell
of
VIRTU SUPER PTY LTD
1454 Logan Road
Mount Gravatt, QLD 4122

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

DocuSigned by:

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03-Feb-2022

..... Dated:/...../.....

Oleg Samarski
Chairperson

Compilation Report to the Trustees and Members of O & S Samarski Superannuation Fund

ABN 42 655 121 534
For the period 1 July 2020 to 30 June 2021

On the basis of the information provided by the Trustees of O & S Samarski Superannuation Fund, we have compiled the accompanying special purpose financial statements of O & S Samarski Superannuation Fund for the period ended 30 June 2021, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of O & S Samarski Superannuation Fund that satisfies the information needs of the trustees and the members.

The Responsibility of Trustees

The Trustees of O & S Samarski Superannuation Fund are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting adopted and financial reporting framework used are appropriate to meet the needs of the members.

Our Responsibility

On the basis of information provided by the Trustees of O & S Samarski Superannuation Fund, we have compiled the accompanying special purpose financial statements in accordance with the same financial reporting framework/basis of accounting used above and **APES 315: *Compilation of Financial Information***.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Trustees provided, in compiling the financial statements. Virtu Super has not conducted any audit or review and accordingly no assurance by Virtu Super is expressed. A separate report issued by the Fund Auditor will provide a level of assurance, as detailed in the report and audit engagement letter.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees and members of the fund and purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 27 January 2022

DocuSigned by:

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.....
Name of Signatory: Mrs Elizabeth Meiklejohn

Address: 1454 Logan Road
MOUNT GRAVATT, QLD 4122

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Self-managed superannuation fund annual return

2021

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

! The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.

— The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

Section A: Fund information

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

O & S Samarski Superannuation Fund

3 Australian business number (ABN) (if applicable)

42655121534

4 Current postal address

PO Box 83

Suburb/town

Mount Gravatt

State/territory

QLD

Postcode

4122

5 Annual return status

Is this an amendment to the SMSF's 2021 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Fund's tax file number (TFN) *****

6 SMSF auditor

Auditor's name

Title: MR

Family name

Boys

First given name

Anthony

Other given names

William

SMSF Auditor Number

100014140

Auditor's phone number

04

10712708

Postal address

PO Box 3376

Suburb/town

RUNDLE MALL

State/territory

SA

Postcode

5000

Date audit was completed

A

Day Month Year

Was Part A of the audit report qualified?

B No Yes

Was Part B of the audit report qualified?

C No Yes

If Part B of the audit report was qualified, have the reported issues been rectified?

D No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 034001

Fund account number 273786

Fund account name

O & S Samarski Superannuation Fu

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN)

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up Day Month Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN)

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$ -00

Gross rent and other leasing and hiring income **B** \$ -00

Gross interest **C** \$ -00

Forestry managed investment scheme income **X** \$ -00

Gross foreign income	D1 \$ <input type="text" value="2137"/> -00	Net foreign income	D \$ <input type="text" value="2137"/> -00	Loss <input type="checkbox"/>
----------------------	--	--------------------	---	-------------------------------

Australian franking credits from a New Zealand company **E** \$ -00

Transfers from foreign funds **F** \$ -00 Number

Gross payments where ABN not quoted **H** \$ -00

Calculation of assessable contributions

Assessable employer contributions

R1 \$ -00

plus Assessable personal contributions

R2 \$ -00

plus **#No-TFN-quoted contributions**

R3 \$ -00
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$ -00

Gross distribution from partnerships **I** \$ -00

*Unfranked dividend amount **J** \$ -00

*Franked dividend amount **K** \$ -00

*Dividend franking credit **L** \$ -00

*Gross trust distributions **M** \$ -00

Assessable contributions (R1 plus R2 plus R3 less R6)

R \$ -00

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$ -00

plus *Net non-arm's length trust distributions

U2 \$ -00

plus *Net other non-arm's length income

U3 \$ -00

*Other income **S** \$ -00

*Assessable income due to changed tax status of fund **T** \$ -00

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)

U \$ -00

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** \$ -00

Exempt current pension income **Y** \$ -00

TOTAL ASSESSABLE INCOME (W less Y) **V** \$ -00

Fund's tax file number (TFN)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ <input type="text" value="0"/> -00	A2 \$ <input type="text" value="0"/> -00	
Interest expenses overseas	B1 \$ <input type="text" value="0"/> -00	B2 \$ <input type="text" value="0"/> -00	
Capital works expenditure	D1 \$ <input type="text" value="0"/> -00	D2 \$ <input type="text" value="0"/> -00	
Decline in value of depreciating assets	E1 \$ <input type="text" value="0"/> -00	E2 \$ <input type="text" value="0"/> -00	
Insurance premiums – members	F1 \$ <input type="text" value="7790"/> -00	F2 \$ <input type="text" value="0"/> -00	
SMSF auditor fee	H1 \$ <input type="text" value="495"/> -00	H2 \$ <input type="text" value="0"/> -00	
Investment expenses	I1 \$ <input type="text" value="705"/> -00	I2 \$ <input type="text" value="0"/> -00	
Management and administration expenses	J1 \$ <input type="text" value="2405"/> -00	J2 \$ <input type="text" value="0"/> -00	
Forestry managed investment scheme expense	U1 \$ <input type="text" value="0"/> -00	U2 \$ <input type="text" value="0"/> -00	
Other amounts	L1 \$ <input type="text" value="259"/> -00	L2 \$ <input type="text" value="0"/> -00	Code <input type="text" value="0"/>
Tax losses deducted	M1 \$ <input type="text" value="0"/> -00		Code <input type="text" value=""/>

TOTAL DEDUCTIONS
N \$ -00
 (Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$ -00
 (Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS
O \$ -00 Loss
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$ -00
 (N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN) *****

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

#Taxable income	A	\$	<input type="text" value="56517"/>	-00
<i>(an amount must be included even if it is zero)</i>				
#Tax on taxable income	T1	\$	<input type="text" value="8477.55"/>	
<i>(an amount must be included even if it is zero)</i>				
#Tax on no-TFN-quoted contributions	J	\$	<input type="text" value="0"/>	
<i>(an amount must be included even if it is zero)</i>				

Gross tax **B** \$
(T1 plus J)

Foreign income tax offset	C1	\$	<input type="text" value="362.40"/>	
Rebates and tax offsets	C2	\$	<input type="text"/>	
Non-refundable non-carry forward tax offsets				
	C	\$	<input type="text" value="362.40"/>	
<i>(C1 plus C2)</i>				

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1	\$	<input type="text" value="0"/>	
Early stage venture capital limited partnership tax offset carried forward from previous year	D2	\$	<input type="text" value="0"/>	
Early stage investor tax offset	D3	\$	<input type="text" value="0"/>	
Early stage investor tax offset carried forward from previous year	D4	\$	<input type="text" value="0"/>	
Non-refundable carry forward tax offsets				
	D	\$	<input type="text" value="0"/>	
<i>(D1 plus D2 plus D3 plus D4)</i>				

SUBTOTAL 2
T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset	E1	\$	<input type="text" value="1084.55"/>	
No-TFN tax offset	E2	\$	<input type="text"/>	
National rental affordability scheme tax offset	E3	\$	<input type="text"/>	
Exploration credit tax offset	E4	\$	<input type="text"/>	
Refundable tax offsets				
	E	\$	<input type="text" value="1084.55"/>	
<i>(E1 plus E2 plus E3 plus E4)</i>				

#TAX PAYABLE **T5** \$
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$

Fund's tax file number (TFN)

Credit for interest on early payments – amount of interest	H1 \$ <input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$ <input type="text" value="0"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$ <input type="text" value="0"/>
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$ <input type="text"/>
Credit for interest on no-TFN tax offset	H6 \$ <input type="text"/>
Credit for foreign resident capital gains withholding amounts	H8 \$ <input type="text"/>
Eligible credits	H \$ <input type="text" value="0"/>
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$ <input type="text" value="0"/>
	<i>(unused amount from label E – an amount must be included even if it is zero)</i>

PAYG instalments raised	K \$ <input type="text" value="6842"/>
Supervisory levy	L \$ <input type="text" value="259"/>
Supervisory levy adjustment for wound up funds	M \$ <input type="text"/>
Supervisory levy adjustment for new funds	N \$ <input type="text"/>

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$ <input type="text" value="447.60"/>
	<i>(T5 plus G less H less I less K plus L less M plus N)</i>

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2021*.

Tax losses carried forward to later income years	U \$ <input type="text" value="0"/> -00
Net capital losses carried forward to later income years	V \$ <input type="text" value="0"/> -00

Fund's tax file number (TFN)

Section F: Member information

MEMBER 1

Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Day Month Year

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date

Day Month Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses

O \$

Loss

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Code

Code

Accumulation phase account balance
S1 \$

Retirement phase account balance - Non CDBIS
S2 \$

Retirement phase account balance - CDBIS
S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN)

MEMBER 2

Title:

Family name

First given name

Other given names

Member's TFN
See the Privacy note in the Declaration.

Date of birth (Day Month Year)

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Proceeds from primary residence disposal
H \$

Receipt date (Day Month Year)
H1

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J \$

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

Employer contributions
A \$

ABN of principal employer
A1

Personal contributions
B \$

CGT small business retirement exemption
C \$

CGT small business 15-year exemption amount
D \$

Personal injury election
E \$

Spouse and child contributions
F \$

Other third party contributions
G \$

TOTAL CONTRIBUTIONS N \$
(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$ Loss

Accumulation phase account balance
S1 \$

Retirement phase account balance - Non CDBIS
S2 \$

Retirement phase account balance - CDBIS
S3 \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN) *****

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ 52367-00

Unlisted trusts **B** \$ 176964-00

Insurance policy **C** \$ 0-00

Other managed investments **D** \$ 0-00

15b Australian direct investments

Cash and term deposits **E** \$ 339446-00

Debt securities **F** \$ 0-00

Loans **G** \$ 0-00

Listed shares **H** \$ 142048-00

Unlisted shares **I** \$ 0-00

Limited recourse borrowing arrangements **J** \$ 0-00

Non-residential real property **K** \$ 0-00

Residential real property **L** \$ 0-00

Collectables and personal use assets **M** \$ 0-00

Other assets **O** \$ 13485-00

Limited recourse borrowing arrangements

Australian residential real property

J1 \$ 0-00

Australian non-residential real property

J2 \$ 0-00

Overseas real property

J3 \$ 0-00

Australian shares

J4 \$ 0-00

Overseas shares

J5 \$ 0-00

Other

J6 \$ 0-00

Property count

J7 0

15c Other investments

Crypto-Currency **N** \$ 0-00

15d Overseas direct investments

Overseas shares **P** \$ 0-00

Overseas non-residential real property **Q** \$ 0-00

Overseas residential real property **R** \$ 0-00

Overseas managed investments **S** \$ 0-00

Other overseas assets **T** \$ 0-00

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ 724310-00

(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes

\$ 0-00

Fund's tax file number (TFN)

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$ <input type="text" value=""/>	-00		
Permissible temporary borrowings	V2 \$ <input type="text" value=""/>	-00		
Other borrowings	V3 \$ <input type="text" value=""/>	-00	Borrowings	V \$ <input type="text" value="0"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)			W \$	<input type="text" value="717280"/>
Reserve accounts			X \$	<input type="text" value="0"/>
Other liabilities			Y \$	<input type="text" value="7030"/>
TOTAL LIABILITIES			Z \$	<input type="text" value="724310"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2020–21 income year, write **2021**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

DocuSigned by:

A32813D8DADE4FA...
 Date 03-Feb-2022 / /
Day Month Year

Preferred trustee or director contact details:

Title: MR

Family name

Samarski

First given name

Oleg

Other given names

Vladimirovich

Phone number

07

33491452

Email address

Non-individual trustee name (if applicable)

Samarski Pty Ltd

ABN of non-individual trustee

Time taken to prepare and complete this annual return

Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

DocuSigned by:

4847A901C8F640A...
 Date 03-Feb-2022 / /
Day Month Year

Tax agent's contact details

Title: MR

Family name

Tincknell

First given name

David

Other given names

Tax agent's practice

VIRTU SUPER PTY LTD

Tax agent's phone number

07

33491452

Reference number

SAM07S

Tax agent number

79673007

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	Fund name	Year of return
*****	O & S Samarski Superannuation Fund	2021

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.


Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of trustee or director

DocuSigned by:

A32813D8DADE4FA...

Date 03-Feb-2022

Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.


Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number	Account name
79673007	O & S Samarski Superannuation Fu

I authorise the refund to be deposited directly to the specified account.

Signature of trustee or director

DocuSigned by:

A32813D8DADE4FA...

Date 03-Feb-2022

Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of tax agent

DocuSigned by:

4847A004C9F640A...

Date 03-Feb-2022

Agent's contact name	Agent's phone	Agent's reference	Client's reference
MR David Tincknell	07 33491452	79673007	SAM07S

O & S Samarski Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2020 to 30 June 2021

Description	Tax Return Ref.	Amount
<u>Income</u>		
Section B		
Total Net Capital Gain	A	9,375
Total Gross Interest	C	193
Total Net Foreign Income	D	2,137
Total Unfranked Dividend Amount	J	543
Total Franked Dividend Amount	K	2,211
Total Dividend Franking Credit	L	947
Total Gross Trust Distributions	M	744
Total Assessable Employer Contributions	R1	25,000
Total Assessable Personal Contributions	R2	25,000
Total Assessable Contributions	R	50,000
Total Other Income	S	2,021
Total Assessable Income		68,171
<u>Deductions</u>		
Section C		
Total Death or Disability Premiums	F	7,790
Total Approved Auditor Fee	H	495
Total Investment Expenses	I	705
Total Management and Administration Expenses	J	2,405
Total Other Deductions	L	259
Total Deductions		11,654
Taxable Income or Loss	(V - N) O	56,517.00
<u>Income Tax Calculation Statement</u>		
Section D		
Gross Tax		
Gross Tax @ 15% for Concessional Income	30 Jun 2021 T1	8,478
Total Gross Tax		8,478
Total Credit: Foreign Tax Income Offset	C1	362
Rebates and Offsets	C	362
SUBTOTAL		8,115
Total Credit: Refundable Franking Credits	E1	1,085
Total Eligible Credits		0
Net Tax Payable		7,031
Total PAYG Instalments Raised	K	6,842

O & S Samarski Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2020 to 30 June 2021

Description	Tax Return Ref.	Amount
Total Supervisory Levy	L	259
Total Amount Due / (Refundable)		448

NOTES FOR PERSONS SIGNING SUPER FUND INCOME TAX RETURNS

These notes should be read carefully by each person signing an income tax return, in light of their knowledge of their own affairs, to ensure there are no inaccuracies in the return.

RESPONSIBILITIES

Whilst we have exercised due care in preparing the returns from information supplied to us, the provisions of the *Income Tax Assessment Act* place the responsibility for the contents of the returns (including the need to obtain the necessary substantiation records) with the taxpayer. Accordingly, would you please check the details disclosed in the returns to satisfy yourselves that the returns are correct.

SELF ASSESSMENT

As you would be aware, self assessment system of income tax returns is now in full force for individuals. That is, the Australian Taxation Office will accept and issue assessments based on the income tax return that is lodged, generally without any query.

This does not mean the Australian Taxation Office accepts the information contained in the return and at a later date it may request further information in relation to the claims you have made in your return.

Self assessment has not only shortened lodgement deadlines but has greatly increased the burden of paperwork to be prepared and retained by tax agents. We are now required to prepare detailed work papers which must be retained on our files for production to the Australian Taxation Office if required at a future date.

TRUE AND FULL DISCLOSURE

Your attention is drawn to the following important considerations to ensure the correctness of each income tax return:

- that income from all sources has been disclosed;
- that all deductions claimed can be justified;
- that all deductions claimed for work, car and travel expenses can be substantiated by the required records and receipts;
- that all statements are correct and complete.

CAPITAL GAINS TAX AND OVERSEAS INCOME

Every sale of property, of any description, should be considered for the possible application of both income tax and capital gains tax.

The world-wide income of Australian resident taxpayers is now taxable in Australia with a credit allowed for the income tax paid in a foreign country on that income.

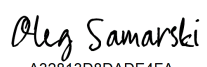
FALSE AND MISLEADING STATEMENTS

If an answer to a question or any statement made in an income tax return, or an attached schedule, appears to be incorrect, incomplete or misleading, please provide the information needed to amend the return.

Penalties may be imposed for an incorrect return up to double the amount of additional income tax subsequently assessed. These penalties may apply even if the error was made innocently. Alternatively, in more serious cases, prosecutions may be instituted under the *Taxation Administration Act 1953* and fines imposed by the Courts, if convicted.

RETENTION OF RECORDS

It is a requirement that you substantiate all deductions claimed in your income tax returns. This includes keeping original documentation to verify the expenditure claimed. This documentation must be retained for 7 years. You should ensure that you retain all the documentation in a safe and secure place in case the Australian Taxation Office wishes to review these documents.

DocuSigned by:

Signed:A32813D8DADE4FA.....

ANTHONY BOYS
SUPER AUDITS
PO BOX 3376
RUNDLE MALL SA 5000

Dear Anthony,

The O&S Samarski Superannuation Fund
Superannuation Fund Management/Trustee Representation Letter

In connection with your audit examination of the financial report of The O&S Samarski Superannuation Fund for the year ended 30 June 2021, hereby confirm, at your request that to best of our knowledge and belief, the following representation relating to the accounts are correct.

Financial Report

We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter, for the preparation of the financial report.

The management/trustee have determined that the fund is not a reporting entity for the year ended 30 June 2021 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the fund. Accordingly, the financial report prepared is a special purpose financial report, which is for distribution to members of the fund and to satisfy the requirement of the SISA and the SISR, and to confirm that the financial report is free of material misstatements, including omissions.

Sole Purpose

The fund has been maintained for the sole purpose of providing superannuation benefits to its members and their dependents.

Superannuation Fund Books/Records/Minutes

- (a) We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit.
- (b) We have made available to you Minutes of all trustee(s)' meetings and the Trust Deed.
- (c) We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial statements, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
- (d) We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.
- (e) Records maintained during the period were in accordance with the Australian Taxation Office requirements.

Asset Form

The assets of the superannuation fund are being held in a form suitable for the benefit of the members of the fund and have been held in accordance with the fund's investment strategy.

Ownership and Pledging of Assets

The superannuation fund has satisfactory title to all assets disclosed in the Statement of Financial Position. Investments are registered in the name of the trustee(s).

No assets of the superannuation fund have been pledged to secure liabilities of the superannuation fund or of others.

Investments

- (a) We have considered the requirement of generally accepted accounting standards in regards to impairment of assets when assessing the impairment of assets and in ensuring that no assets are stated in excess of their recoverable amount.
- (b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments that have not been disclosed in the financial statements.
- (c) The investment strategy has been determined with due regard to risk, return, liquidity, diversity and the insurance needs of fund members, and the assets of the fund are in line with this strategy.
- (d) All investments are acquired, maintained and disposed of on an arm's length basis.

Trust Deed

The superannuation fund is being conducted in accordance with its Trust Deed.

Superannuation Industry (Supervision) Act and Regulations

- (a) The fund meets the definition of a self-managed superannuation fund under the SISA.
- (b) The fund has been conducted in accordance with the SISA, the SISR and its governing rules at all times during the year. Also there were no amendments to the governing rules during the year, except as notified to you.
- (c) The fund is being conducted in accordance with the SISA and the SISR, in particular the relevant requirements of the following provisions:

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA
- (d) The trustee(s) have been nominated and may only be removed in such manner and circumstances as are allowed in the Trust Deed.
- (e) The trustees are not disqualified persons under s126K of the SISA.
- (f) Any vacancy among the trustee(s) is filled in accordance with the Trust Deed.
- (g) The trustee(s) have complied with all trustee standards set out in SISR and the covenant prescribed by section 52 of the SISA.
- (h) The trustee(s) have complied with all investment standards set out in the SISA and the SISR.
- (i) Information retention obligations have been complied with.
- (j) All contributions accepted and benefits paid have been in accordance with the governing rules of the fund and relevant provisions of the SISA and the SISR.

There are no breaches or possible breaches of the SIS legislation whose effects should be considered for disclosure in the financial report or to the Australian Taxation Office.

Commitments

- (a) There are no material commitments for construction or acquisition of property, plant and equipment to acquire other non-current assets, such as investments or intangibles, other than those disclosed in the financial report.
- (b) There were no commitments for purchase or sale of securities or assets or any options given by the fund including options over share capital.

Taxation

- (a) We have calculated income tax expense, current tax liability, deferred tax liability and deferred tax asset according to the definitions of taxable income and allowable deductions. We have calculated and recognised all other applicable taxes according to the relevant tax legislation.
- (b) There are no activities that invoke the anti-avoidance provisions of any applicable tax legislation.

Borrowings

The trustees have not borrowed money on behalf of the superannuation fund with the exception of borrowings which were allowable under the SIS Act and the SIS Regulations.

Related Parties

- (a) The fund has not made any loans to, or provided financial assistance to members of the fund or their relatives.
- (b) No asset has been acquired from a member or related party other than as permitted under the SISA and the SISR.
- (c) Related party transactions and related amounts receivable or payable have been properly disclosed in the financial statements.
- (d) All related party transactions have been conducted on commercial terms as if the transaction was undertaken on an arms length basis in accordance with section 109 of the SIS Act, **AND** those related party transactions do not contravene *practical Compliance Guidelines* issued by the Regulator regarding non arms length Income and non arms length expenditure.

Accounting Misstatement Detected by Audit

There has been no misstatement noted by audit during the course of the current year audit.

Insurance

The superannuation fund has an established procedure whereby an officer reviews at least annually the adequacy of insurance cover on all assets and insurable risks where relevant. This review has been performed and where it is considered appropriate, assets and insurable risks of the superannuation fund are adequately covered by insurance.

Accounting Estimates

We confirm the significant assumptions used in making accounting estimates are reasonable.

Fair Value Measurements and Disclosures

We confirm that significant assumptions used in fair value measurements and disclosures are reasonable and appropriately reflect our intent and ability to carry out specific courses of action on behalf of the fund.

Going Concern

In the opinion of the trustees there are reasonable grounds to believe that the superannuation fund will be able to:

- Pay its debts as and when they fall due.
- Continue as a going concern for the foreseeable future.

We, therefore, confirm that the going concern basis is appropriate for the financial report.

Events after Balance Sheet Date

We are not aware of any events that have occurred between the financial reporting date to the date of this letter that we need to disclose or recognise in the financial report.

Comparative Information

We confirm that there have been no restatements made to correct a material misstatement in the prior period financial report that affects the comparative information.

Fraud and Error

- (a) There has been no:
 - (i) Fraud, error, or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure.
 - (ii) Fraud, error, or non-compliance with laws and regulations that could have a material effect on the financial report.
 - (iii) Communication from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- (b) The superannuation fund has disclosed to the auditor all significant facts relating to any frauds or suspected frauds known to management that may have affected the superannuation fund.
- (c) The superannuation fund has disclosed to the auditor the results of its assessment of the risk that the financial report may be materially misstated as a result of fraud.
- (d) The superannuation fund has disclosed to the auditor the results of its assessment of the risk that the financial report may be materially misstated as a result of fraud.

Legal Matters

We confirm that all matters that may result in legal action against the fund or the trustees in respect of the fund, have been discussed with a solicitor and brought to the attention of the auditor so that a solicitor's representation letter may be obtained.

General

- (a) Neither the superannuation fund nor any Trustees have any plans or intentions that may materially affect the book value or classification of assets and liabilities at balance sheet date.

- (b) The superannuation fund accepts responsibility for the implementation and operations of accounting and internal control systems that are designed to prevent and detect fraud and error. We have established and maintained adequate internal control to facilitate the preparation of a reliable financial report, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.
- (c) There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense.
- (d) The superannuation fund has complied with all aspects of contractual agreements that would have a material effect on the financial report in the event of non-compliance.

We understand that your examination was made in accordance with the Australian Auditing Standards and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the fund taken as a whole, and that your tests of the financial records and other auditing procedures were limited to those which you considered necessary for that purpose.

Additional Matters

There are no additional matters.

Signed by the Directors of Samarski Pty Ltd as Trustee for The O&S Samarski Superannuation Fund

DocuSigned by:
Oleg Samarski
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Oleg Samarski

DocuSigned by:
Svetlana Samarski
0B95519780AF43E...

Svetlana Samarski

The O&S Samarski Superannuation Fund
42 Seacrest Court
CLEVELAND QLD 4163

Dear Trustees

**The O&S Samarski Superannuation Fund
Audit Engagement Letter**

Objectives and Scope of the Audit

You have requested that we audit the financial statements of the SMSF for the year ended 30 June 2021. We are pleased to confirm our acceptance and understanding of this engagement by means of this letter.

Our audit will be performed in accordance with Australian Auditing Standards, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the *Superannuation Industry (Supervision) Regulations* (SISR) with the objective of expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and the SISR.

Our Responsibilities

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error, as well as evaluating the overall presentation of the financial report.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatement may not be detected, even though the audit is properly planned and performed in accordance with Australian Auditing Standards.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. We will, however, communicate to you in writing any significant deficiencies in internal control relevant to the audit of the financial report that we have identified during the audit.

Trustees' Responsibilities

Our audit will be conducted on the basis that the trustee(s) acknowledge and understand that they have responsibilities:

- For the preparation of the financial report that gives a true and fair view in accordance with the Australian Auditing Standards, other mandatory reporting requirements and the SIS Act and SIS Regulations is that of the trustee(s);
- For such internal control as the trustee(s) determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error; and
- To provide us with:

- Access to all information of which the trustees are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;
- Additional information that we may request from the trustees for the purpose of the audit; and
- Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from trustees written confirmation concerning representations made to us in connection with the audit.

Australian Auditing Standards require that we determine whether the financial reporting framework applied in the preparation of this special purpose of financial report is acceptable. If we determine the financial reporting framework to be unacceptable, we will not be able to undertake the audit engagement unless the framework is amended and then determined to be acceptable.

If a qualified audit report is to be issued following the completion of our audit, we will advise the details to you in a timely manner and prior to the issue of our report.

Audit of SIS Compliance

For the year ended 30 June 2021, we are required to form an opinion in respect of compliance with certain aspects of SIS. Our report must refer to the following sections and regulations:

Sections: 17A, 35AE, 35B, 35C(2), 52, 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA, 13.22C

Report on Significant Matters

Under section 129 of the SISA we are required to report to you in writing. If during the course of, or in connection with, our audit, we become aware of any contravention of the Act or Regulations which we believe has occurred, is occurring or may occur.

We are also required to report to the ATO, as regulator, any contravention of the SISA and the SISR, where we believe the contravention may affect the interests of the members of beneficiaries of the fund.

In addition, we are also required under section 130 to report to you if we believe the superannuation fund may be, or may be about to become, in an unsatisfactory financial position. If we are not satisfied with your response as trustee(s) as to the action taken to rectify the situation or we receive no response, we are obliged to report the matter to the ATO.

A failure on the part of the trustee to rectify these breaches to the satisfaction of the ATO may result in significant penalties to the trustee and the fund itself.

In addition to our report on the financial statements, we will also report to you any material weaknesses in the fund's system of accounting and internal control which come to our notice during the course of our audit.

Quality Control

The conduct of our audit in accordance Australian Auditing Standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your expressed consent.

Our audit files may, however, be subject to review as part of the quality control review program of Regulators and or Professional Bodies which monitors compliance with professional standards by its members.

We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

Independence/Conflict of Interest

We have established policies and procedures designed to ensure our independence, including policies on holding financial interests in the superannuation fund and other related parties, rotation of audit partners, business relationships, employment relationships, and the provision of non-audit services in accordance with professional statement APES 110 – Code of Ethics for Professional Accountants.

Outsourced Services

We do not use any outsourced services in overseas locations when conducting client assignments.

Data Storage

We use data storage located in the office but it may be replicated to other locations.

Accepting our services as part of this engagement agreement indicates your acceptance of the use of outsourced services, cloud hosted software and outsourced data storage under the conditions outlined above.

Limitation of Liability

Our firm's liability to you or any other user of the audit report is limited by a Scheme approved under Professional Standards Legislation.

Other

We would appreciate acknowledgement of terms and conditions set out in this letter. Please note that this letter will be effective for future years unless the terms of the engagement are altered by future correspondence.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

If you have any queries in relation to this please contact me.

To: MR ANTHONY BOYS

I/We hereby confirm your appointment as Auditor under the above terms of engagement.

For and on behalf of Samarski Pty Ltd as trustee for the The O&S Samarski Superannuation Fund
03-Feb-2022

Dated: _____

DocuSigned by:
Oleg Samarski
A32813D8DADE4FA...

Oleg Samarski

DocuSigned by:
Svetlana Samarski
0B95519780AF43E...

Svetlana Samarski

Yours sincerely

ANTHONY BOYS – REGISTERED COMPANY AUDITOR

DATED: 27 January 2022

Notice of intent to claim or vary a deduction for personal super contributions

Section A: Your details

1 Tax file number (TFN)

i You don't have to provide your TFN to your super fund. However, if your fund does not have your TFN, they may not be able to accept your contributions. Providing your TFN will also assist your fund in correctly identifying you.

197483685

2 Name

Mrs Svetlana Samarski

3 **Date of birth** 23 November 1967

4 Current postal address

42 Seacrest Court

Suburb/town/locality

Cleveland

State/territory

QLD

Postcode

4163

Country if outside Australia

5 **Daytime phone number** (include area code) 0733491452

Section B: Super fund's details

6 Fund name

O & S Samarski Superannuation Fund

7 **Fund Australian business number (ABN)** 42 655 121 534

8 **Member account number** 2

Section C: Contribution details

9 Personal contribution details

Financial year ended 30 June 2021

My personal contributions to this fund covered by this notice 25,000.00

Is this notice varying an earlier notice? No

The amount of these personal contributions I will be claiming as a tax deduction 25,000.00

Section D: Declaration

! Use this declaration if you have **not** previously lodged a notice with your super fund for these contributions.

I am lodging this notice before both of the following dates:

- *the day that I lodged my income tax return for the year stated in section C, and*
- *the end of the income year after the year stated in section C.*

At the time of completing this notice:

- *I intend to claim the personal contributions stated in section C as a tax deduction.*
- *I am a member of the super fund stated in section B*
- *my super fund stated in section B still holds these contributions*
- *this super fund has not begun to pay a superannuation income stream based in whole or part on these contributions,*
- *I have not included these contributions in an earlier notice*

The information given on this notice is correct and complete.

Name

Mrs Svetlana Samarski

Signature

DocuSigned by:
Svetlana Samarski
0B95519780AF43E...

Date

Day Month Year
30 / 12 / 2021

➤ Send your completed notice to your super fund.

! **Do not send it to the ATO.** The information on this notice is for you and your super fund. The ATO does not collect this information.

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
SAMARSKI PTY LTD ATF
O & S SAMARSKI SUPERANNUATION FUND
HELD ON 30 DECEMBER 2021 AT
42 SEACREST COURT, CLEVELAND QLD**

PRESENT: Oleg Samarski
Svetlana Samarski

**RECEIPT OF s290-170
NOTICE:** A notice from the members of the O & S Samarski Superannuation Fund electing to claim tax deductions for the following contributions was tabled:

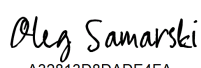
Member Name	Amount
Mrs Svetlana Samarski	25,000.00

ACCEPTANCE OF NOTICE: It was resolved to accept the notice as tabled.

PAPERWORK: It was resolved to request the fund administrators to attend to the completion of the following paperwork to give effect to the acceptance:

1. Letter acknowledging the acceptance to be sent to the Members.

CLOSURE: There being no further business the meeting was closed.

DocuSigned by:

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03-Feb-2022

..... Dated:/...../.....

Oleg Samarski
Chairperson

30 December 2021

Mrs Svetlana Samarski
42 Seacrest Court
Cleveland, QLD 4163

Dear Svetlana

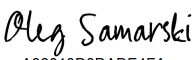
O & S Samarski Superannuation Fund
Member Number: 2
Section 290-170 Notice

We acknowledge receipt of a Section 290-170 Notice dated 30 December 2021 advising the trustees of the O & S Samarski Superannuation Fund of your intention to claim a tax deduction for 25,000.00 for total personal contributions of 25,000.00 in your 2021 Tax Return.

This advice is to confirm that the amount of 25,000.00 was received as a concessional personal contribution to the O & S Samarski Superannuation Fund and has been taxed by the fund accordingly.

This is an official acknowledgement of receipt of your s290-170 Notice.

Yours sincerely

DocuSigned by:

A32813D8DADE4FA...

Mr Oleg Vladimirovich Samarski
Director
O & S Samarski Superannuation Fund
42 Seacrest Court
Cleveland, QLD 4163

Terms of Engagement

These are the Terms of Engagement ("Terms"). This Agreement is constituted by these Terms and any other later document that we advise you becomes part of, or varies this Agreement. These Terms confirm our understanding of the nature and the limitations of the services we will provide.

If the terms of our engagement are acceptable, please sign this original Engagement Agreement and return same to our office. Please contact this office immediately if you do not understand, or if you wish to discuss any aspect of the terms of this engagement.

If you do not forward your signed copy of the Engagement Agreement, or contact us with changes to the engagement, yet continue to provide us with information and instructions regarding your financial affairs, the terms and information provided in this agreement will bind us both.

RESPONSIBILITY FOR YOUR WORK

Over the years our Firm has established a cost effective structure, incorporating a Team of Professional Accountants and Assistants to provide you with an economical service.

The Senior Associate is in charge of your affairs with respect to the Super Fund and ultimately responsible for all of the matters relating to this file.

The team attends to certain functions relating to your affairs, such as general administration and basic accounting. Of course, all work attended to by the team is reviewed by the Senior Associate. The team providing you with your Professional Accounting Service is set out in the Team of Professionals later in this agreement together with indicative charge rates.

RELATIVE RESPONSIBILITIES AND CONFIDENTIALITY

The conduct of this engagement will be carried out in accordance with the standards and ethical requirements of The Institute of Chartered Accountants in Australia, which means that information acquired by us in the course of the engagement is subject to strict confidentiality requirements. This information will not be disclosed by us to other parties, except as required or allowed for by law or professional standards, or with your expressed consent.

Our files may, however, be subject to review as part of the quality control review program of The Institute of Chartered Accountants in Australia, who monitor compliance with professional standards by its members. We advise that by signing this agreement you acknowledge that, if requested, our files relating to this engagement may be made available under this program. Should this occur, we will advise you prior to releasing any files.

We may use external Contractors/Outsourcing Organisations to perform work on your file and they will be given access to your information. This is done to afford you the most cost effective service possible. This will only be done if strict confidentiality agreements are entered into between us and the associated entities to prevent any unauthorised use of this information. If you do not wish us to utilise external Contractors/Outsourcing Organisations please advise.

We may also provide your information to associated entities for services that we believe will be of value to you. Once again, this will only be done if strict confidentiality agreements are entered into between us and the associated entities to prevent any unauthorised use of this information.

THIRD PARTY RESPONSIBILITIES

We may utilise outsourced service providers and cloud computing service providers, including the following:

Class SMSF Accounting Software - based in Australia – Software used to produce annual financial statements and tax returns.

CCH Australia Limited (CCH iFirm) - based in Australia - Practice Management Software to assist with the management of workflow, reporting, billings and the storage of templates and client details.

Dropbox – based in the United States - Cloud storage facility used to store client records.

Backoffis - based in India – External Accountants utilised to outsource general accounting, data processing and other work under the instructions and reviewed by Virtu Super accountants

To perform the services, we may provide these third parties with access to your data to the extent this is required to perform the services.

Your data will be stored in services physically located in Australia (unless otherwise specified above) and in accordance with the security practices of the third party service providers and Privacy Policy.

OTHER INSTITUTE RECOMMENDATIONS

The Institute has determined minimum standards with regard to service and, in accordance with those recommendations, our Practice:

- a) uses properly trained staff to maintain quality standards. We ensure that all internal staff undertake a minimum of 60 hrs of continuing professional education each year.
- b) maintains professional independence at all times;
- c) establishes and operates satisfactory quality control procedures;
- d) bases our fees on the chargeable time of each staff member.
- e) records all time so as to enable you to be aware of the extent of the work performed for you; and
- f) will, if requested, provide an estimate of our billing prior to the commencement of an engagement.

REVIEW AND PREPARATION OF FINANCIAL STATEMENTS

As and when required throughout the year we will review your records and where applicable process certain data to enable the preparation of Interim and End of Year Financial Statements.

The Financial Statements will be based on the information you provide to us and other information that our office accesses via services such as Class Super if you have authorised us to do so. As a result:

- You and your employees (if applicable) are responsible for the maintenance of the accounting systems and internal controls for your superannuation fund. That includes the keeping and maintenance of all required books of account.
- Virtu Super is not being engaged to conduct a statutory audit of the superannuation fund and we will not express an Auditor's opinion as to the truth and fairness of the Financial Statements. The Statutory Audit will be conducted by our external auditor on an independent basis. The nominated auditor will separately

Terms of Engagement

address you with regard to the Audit Engagement, as required each financial year.

- Our engagement cannot be relied upon to disclose irregularities including fraud, other illegal acts and inherent errors that may exist. However, we will inform you of any such matters that may come to our attention during our review of your data.
- This engagement will be conducted in accordance with the relevant standards and ethical requirements of the Institute of Chartered Accountants in Australia.
- Our reports will be prepared for distribution to Members for the purpose noted above. We disclaim any assumption of responsibility for any reliance on our report to any person other than the Members and for any purpose other than for which it was prepared.

PREPARATION AND LODGEMENT OF INCOME TAX RETURNS

We will prepare and lodge the Fund's Income Tax Return based on the Financial Statements prepared.

As mentioned earlier, while we will be assisting you in the preparation of Financial Statements and your SMSF Income Tax Return, it is agreed that Virtu Super will not be undertaking any independent audit of the Financial Statements or Income Tax Return prepared.

Our role will be limited to the compilation of the Financial Statements and preparation of the relevant Taxation Return based on the information & records provided by you to us.

The Financial Statements prepared will be audited by an approved Auditor and an Audit Report will be issued under a separate Engagement Agreement each year.

While our engagement does not include the abovementioned audit, we are required by the *Tax Agents Services Act 2009* to satisfy ourselves as to the reasonableness of the information and claims being made in your Income Tax Return. The Legislation provides the basis for this and may require us to make further enquiries with you from time to time in relation to your Taxation Return. Where possible, we will endeavour to identify the information that will be required in advance.

We are entitled to rely on the records provided as being both accurate and complete.

We will have your Income Tax Return lodged on time, as required by the Australian Taxation Office, providing we are in receipt of all information to prepare your Return no later than two months prior to the due date for lodgement. This avoids the delays that generally occur in our Firm just prior to lodgement.

This length of time also ensures that if required, we have sufficient time to arrange the audit of the Fund, which must also be completed before lodging the Tax Return.

We will take all possible steps to have your Return lodged on time, however we offer no guarantee unless we have received the information within the abovementioned timeframe.

We also advise that we are legally prevented from electronically lodging your Income Tax Return until such time as we receive the signed Section K: Declarations and Electronic Lodgement Declaration.

When Returns are left to the last minute, due to time constraints it may not be possible to have them forwarded to you for signature and back in our office by the due date.

YOUR OBLIGATIONS AND RIGHTS

The *Tax Agents Services Act 2009* requires us to advise you of your rights and obligations where we are acting for you on taxation matters. In relation to the taxation services provided:

- You are subject to the self-assessment system in relation to any of your Income Tax Returns. The Commissioner is entitled to rely on any statements made in your Income Tax Returns. Where those statements are later found to be incorrect, the Commissioner may amend your Income Tax Assessments and, in addition to any tax assessed, you may also be liable for penalties and interest charges.
- You have an obligation to keep proper records that will substantiate the Taxation Returns prepared and which will satisfy the substantiation requirements of the *Income Tax Assessment Act*. Failure to keep such records could result in claims being disallowed, additional tax being imposed, and the imposition of penalty or general interest charges.
- You are responsible for the accuracy and completeness of the particulars and information required to comply with the various Taxation Laws. We will use this information supplied in the preparation of your Returns.
- Your rights as a taxpayer include:
 - The right to seek a Private Ruling;
 - The right to object to an assessment by the Commissioner;
 - The right to appeal against an adverse decision by the Commissioner.

Certain time limitations may exist for you to exercise these rights. Should you wish to exercise these rights at any time, you should contact us so that we can provide you with the relevant timeframes and to discuss any additional requirements which may exist.

In the course of our engagement we will prepare various working papers and notes consistent with our internal quality control system. These working papers remain the property of our firm and will be retained by us to support any future queries on work completed. Original source records provided by you to us to assist in the completion of your work will be returned to you at the completion of each engagement. Where appropriate we may take copies to retain on your client file.

CORPORATE AFFAIRS MATTERS

There are various requirements of the Australian Securities & Investments Commission (ASIC) that have to be attended to in relation to Companies that may be related to the Fund's activities, e.g. if you have a Trustee Company. This includes notifying ASIC of various changes to Directors and Shareholders, preparation and lodgement of Annual Company Returns, etc.

We do not act as an ASIC agent, however if you have requested us to attend to the Corporate Affairs matters on your behalf, we will engage Marsh Tincknell to prepare and lodge the appropriate documents in relation to matters that affect your Company as soon as practical after being provided with the information.

These documents will be forwarded to you for signature prior to lodgement. Many of these documents must be lodged within a

Terms of Engagement

short period of time after the change occurs. In this regard, documents not returned to our office by the due date will incur additional lodgement fees and/or additional processing fees. You will be advised of relevant due dates for lodgement.

The Corporate Affairs Division of Marsh Tincknell utilises an electronic recording system to keep track of all Company data. It is not possible to maintain the integrity of this system if documents are lodged by other means. Details of a change are required to be input into our electronic system. In this regard, Marsh Tincknell must be informed of any changes or matters that may affect your Companies.

BUSINESS ACTIVITY STATEMENTS AND INSTALMENT ACTIVITY STATEMENTS

Should we be instructed by you, we will prepare and lodge the appropriate BAS and IAS as and when required on a quarterly or monthly basis as soon as practical after being provided with the information to do so.

At present, the deadline for lodgement of these documents is the 28th day after the end of each quarter (for quarterly lodgers).

If we are not provided with the information by the 14th day of the particular lodgement month, we will not be able to guarantee that we will have the above Statements lodged on time. This is due to the extra-ordinary level of work imposed by the Australian Taxation Office on our Firm during the two weeks prior to lodgement dates.

If the information is provided after the 14th day of the said month, we will endeavour to have the documents lodged by the due date, however we cannot offer guarantees and penalties for late lodgement may be imposed (subject to extensions that may be provided by the Australian Taxation Office from time to time).

LIMITED POWER OF ATTORNEY

The Australian Taxation Office requires your authorisation each time we lodge an Activity Statement on your behalf.

In order to streamline this process each month/quarter (rather than requiring your authority each time), you are able to appoint us as your Attorney to lodge these documents on your behalf.

Please note that this will not entitle our office to lodge any other documents on your behalf with the Australian Taxation Office, such as Income Tax Returns, without you first reviewing and signing. The Limited Power of Attorney only relates to monthly and quarterly Activity Statements.

AUTHORITY TO ACT ON YOUR BEHALF WITH THE ATO

There are a number of functions we are required to carry out on your behalf with the Australian Taxation Office and in particular the following accounts for you and your associated entities.

- Income Tax Account
- Integrated Client Account
- BAS Roles

The Australian Taxation Office have advised that if we hold a signed Authority from clients to act on their behalf, then we can make various changes as they arise, update Communication Preferences and lodge the required documents without the need for your signature each and every time. Once you authorise our firm to act

on your behalf (by signing this Engagement Agreement), we will undertake these functions until otherwise directed by you.

SPECIFIC MATTERS TO BE RESEARCHED

From time to time you may request advice from us which may not be able to be provided immediately, due to the issues and facts to be considered.

With the multitude of Superannuation and Taxation Law which we must consider, some questions you may ask may seem simple, however due to the complexities of the above, it may not be possible to provide you with an immediate answer.

More and more these days we are required to research and thoroughly consider all of your particular facts as they relate to the above Legislation, which not only takes time, but also involves the use of our Professional Team and in some cases external Consultants.

In these circumstances, the time taken by our Team to research and provide you with the appropriate response will be recorded through our Work In Progress System.

We will endeavour to provide you with an immediate and quick answer where appropriate, however to ensure that you receive a professional service and accurate advice a more detailed investigation into the facts may be required.

In addition, many questions may seem basic or similar to previous requests for advice, however every case generally has a different factor to be considered to the previous case and, as a result, may have a different outcome which warrants the additional research.

OTHER AREAS OF LAW

We are not permitted by Law to advise in relation to legal matters (other than Taxation Law) such as Stamp Duty. We can provide general information as to the applicability of Stamp Duty Laws, if required, however we will refer you to your Legal Advisors for this advice.

If requested by you, we will endeavour to advise you of other areas of Law that may affect various transactions you undertake. If we are not able to provide you with advice, we can refer you to a suitably qualified professional, from whom you can seek the appropriate advice.

TELEPHONE & EMAIL ADVICE

Telephone and email communications and advice are recorded in writing on your file for quality assurance and professional indemnity insurance purposes. We encourage you to telephone or email us for advice on matters of concern. However simple, the advice may save you significant time and money.

As set out in the attached Schedules, our fees are based on time, which includes telephone calls and email correspondence. Time spent by our Team in relation to these matters will be recorded on your WIP and may be billed to you at our discretion.

PRINCIPLES OF DETERMINING FEE LEVELS

The attached fee schedule sets out information in relation to how our administration fees are determined. The fees are determined according to the level and structure of investments held by the fund.

Terms of Engagement

Where it is necessary for us to quote a fee for work undertaken in relation to investments or structures which sit outside those listed on our fee schedule, then we will determine this quote on the basis of the time that we estimate it will take us to conduct the work required.

Our base fee for Fund Administration is payable monthly in advance by Direct Debit Authority and in this regard we enclose an Authority to commence making payment of our monthly fees.

The Institute of Chartered Accountants in Australia ("The Institute") recommends that its members conform to prescribed guidelines in determining fee levels. The Institute does not issue a standard scale of professional fees due to the diversity of services offered by Chartered Accountants and the degree of skill attached to those services.

Additionally, the Institute does not intervene between an Accountant and client on the question of professional fees charged. However, the Institute has issued guidelines for establishing fee levels to ensure that, on the one hand you are fairly charged and, on the other, our firm performs for you.

The charge-out rates applied to the time incurred take account of staff salaries, direct costs associated with providing the service, and indirect costs associated with operating our Practice. These rates are reviewed on a periodic basis.

Special services, such as unusual audit and investigation assignments, trustee advisory services, and the need to provide these services at little or no prior notice, requires us to ensure we have the available staff with the necessary qualifications to handle all challenges that we may face. With ever changing superannuation and taxation laws, we are required to undertake significant education and training programs to ensure that we have the ability to provide you with the right advice. On many occasions (due to the ever changing laws), it is a necessity that specialist research will be undertaken on particular matters that pertain to your file. A clear record of all of this time is maintained.

The only commodity we have to sell is our knowledge and ability to perform accounting functions on your behalf. Therefore, to ensure an equitable remuneration to our Firm for the services we provide, an efficient record is maintained of time spent on your file.

We do not necessarily bill you for all the time that is allocated to your file, but the recording system does provide us with a guide as to the amount of time we have utilised in providing you with the highest quality service possible.

ISSUING OF FEES

From time to time, we will issue invoices to you for the work that is carried out.

Any special assignments or work done by quotation will be invoiced upon completion. We reserve the right to progress bill in cases where the assignment continues for an extended period and would do so in \$1,000 instalments.

Upon completion of a financial year's work, we will issue an invoice covering the full year's work, including any supplementary fees payable according to our fee schedule. If applicable, this invoice will include a credit for any amounts paid on the monthly billing arrangement.

CREDIT TERMS

Our credit terms are strictly 14 days from invoice.

However, where we are required to outlay monies on your behalf for services provided by external parties such as Solicitors or Actuaries, we will require a forward payment for this service.

As practice overheads are comprised of cash type items (primarily Wages and Rent), charge rates are based on the assumption of prompt settlement of billings. We are unable to offer extended credit without additional charge or prior arrangement. Our credit terms require payment in full within 14 days of receipt of our billing. No further assignments will be undertaken or advice given where any part of the billing remains overdue.

We issue Statements on a monthly basis for amounts outstanding at the end of the month.

We have appointed an Account Administrator who will liaise with you in relation to outstanding accounts or disputes.

As mentioned earlier, we generally issue bills on a regular basis, as and when work is carried out, or on a monthly or quarterly basis if this is more appropriate. If accounts are not paid on time, it may result in work being ceased on your file, which could jeopardise the preparation of Financial Statements and Tax Returns and lodgement of various documents on a timely basis.

RESPONSIBILITY FOR PAYMENT OF ACCOUNTS

You have engaged us to perform work for yourself and/or entities you are associated with.

This Engagement Agreement sets out the conditions of the engagement between ourselves and yourselves as trustees of the Superannuation Fund. The issuing of fees and the carrying out of the work is undertaken on your behalf.

It is appropriate for accounts to be paid by the Superannuation Fund, rather than other related entities or by yourselves personally, however responsibility for unpaid accounts will be addressed to yourself personally.

If at any time you have a problem with your Account and are unable to resolve the matter with our Account Administrator, please feel free to contact me personally.

REFERRALS

Our firm may refer you to an external service provider in circumstances where we believe them to be a good fit for you. In no way do we do this with the expectation of referrals or work from the provider in return.

There are associated entities that we may enter into a joint venture agreement with, for which we would receive a share of the profit.

Some service providers may refer clients to our firm or pay us a referral fee or commission. If any such fees or commissions are received from said provider, this will be fully disclosed to you.

Please note that it is always your choice when considering if the provider is suitable for your needs.

Terms of Engagement



ENTITIES PROVIDING SERVICE

"Virtu Super" trades through a Partnership of Trusts. The Company Virtu Super Pty Ltd has been appointed as Agent for this Partnership.

Full details of our Legal Structure are as follows:

Virtu Super Pty Ltd as Agent for the Virtu Super Partnership between:

- PMIP Super Trust (Trustee –Virtu Super Pty Ltd)
- RCIP Super Trust (Trustee –Virtu Super Pty Ltd)
- EGIP Super Trust (Trustee –Virtu Super Pty Ltd)
- DTIP Super Trust (Trustee –Virtu Super Pty Ltd)

Other Details:

Virtu Super Pty Ltd ACN: 134 260 512
Virtu Super Partnership ABN: 53 574 469 796

TEAM OF PROFESSIONALS

Senior Associate	\$325
Senior Accountant	\$240
Admin Assistant	\$165

CONFIRMATION OF ENGAGEMENT

Obviously, there are many issues to consider in this engagement and we ask that you consider all aspects of this agreement to ensure you are satisfied with the scope of our engagement.

Please contact us if you have any questions about this agreement.

Once you are satisfied with the terms of our engagement, would you please sign and date the Acceptance below.

As mentioned, if you do not return this Engagement Agreement signed, nor contact us with changes to the engagement, yet continue to provide us with information and instructions regarding your financial affairs, the terms and information provided in this agreement will bind us both.

We thank you for the opportunity to provide Self-Managed Superannuation Fund Accounting and Taxation Services to you and we look forward to continuing our close working relationship with you for many years to come.

ACCEPTANCE

I/We acknowledge that I/we:

- Understand and agree to the nature of our relationship and the services provided.
- Understand and agree to the payment terms outlined.
- Will remain responsible for providing you with instructions and the ultimate payment of our fees.
- Have the appropriate authority to engage you to perform services for the entities we so request.

03-Feb-2022

Dated this 03 day of Feb 20

Oleg Samarski
Print Name

DocuSigned by:
Oleg Samarski
A32813D8DADE4FA...
Signature

Svetlana Samarski
Print Name

DocuSigned by:
Svetlana Samarski
0B95519780AF43E...
Signature

Certificate Of Completion

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Document Pages: 58	Signatures: 19
Certificate Pages: 2	Initials: 0
AutoNav: Enabled	Envelope Originator:
Envelopeld Stamping: Disabled	Electronic Document
Time Zone: (UTC+10:00) Canberra, Melbourne, Sydney	brand-20325970-68c4-454b-ac83-4fec80886d33@e signing-integration.class-prod.com.au
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Record Tracking

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Signer Events

Elizabeth Meiklejohn
elizabethm@virtusuper.com.au
Security Level: Email, Account Authentication (None)

Signature

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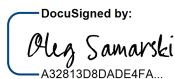
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Oleg Samarski
OlegS@nojapower.com.au
Security Level: Email, Account Authentication (None)


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Svetlana Samarski
lanasamarski@outlook.com
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David Tincknell
admin@virtusuper.com.au
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In Person Signer Events

Signature

Timestamp

Editor Delivery Events

Status

Timestamp

Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
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Signing Complete	Security Checked	2/3/2022 12:44:32 PM
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Payment Events	Status	Timestamps