

THE RD & DJ SMITH EMPLOYEES SUPERANNUATION FUND

# Create Entries Report

For the period 01 July 2022 to 30 June 2023

**Create Entries Financial Year Summary 01 July 2022 - 30 June 2023**

<b>Total Profit</b>	<b>Amount</b>
Income	67,863.62
Less Expense	4,079.31
<b>Total Profit</b>	<b>63,784.31</b>

<b>Tax Summary</b>	<b>Amount</b>
Fund Tax Rate	15.00 %
Total Profit	63,784.31
Less Permanent Differences	2,557.52
Less Timing Differences	0.00
Less Exempt Pension Income	634.00
Less Other Non Taxable Income	(520.00)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	255.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	1,576.29
Less Realised Accounting Capital Gains	1,053.52
Less Accounting Trust Distributions	2,271.38
Add Taxable Trust Distributions	2,271.38
Add Total Net Capital Gains	702.35
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(0.91)
<b>Taxable Income</b>	<b>62,592.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>9,388.80</b>

<b>Profit/(Loss) Available for Allocation</b>	<b>Amount</b>
Total Available Profit	6,004.31
Franking Credits	1,576.29
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>7,580.60</b>

<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
Income Tax on Taxable Income or Loss	9,388.80
Member Specific Income Tax	(8,745.00)
<b>Total Income Tax Expense Allocation</b>	<b>643.80</b>

## Final Segment 1 from 01 July 2022 to 30 June 2023

### Pool Name Unsegregated Pool

Total Profit	Amount
Income	67,863.62
Less Expense	4,079.31
<b>Total Profit</b>	<b>63,784.31</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	63,784.31
Less Permanent Differences	2,557.52
Less Timing Differences	0.00
Less Exempt Pension Income	636.27
Less Other Non Taxable Income	(520.00)
Add SMSF Non Deductible Expenses	255.11
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	1,576.29
Less Realised Accounting Capital Gains	1,053.52
Less Accounting Trust Distributions	2,271.38
Add Taxable Trust Distributions	2,271.38
Add Capital Gains Adjustment	702.35
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	1.25
<b>Taxable Income</b>	<b>62,592.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>9,388.80</b>

Member Weighted Balance Summary	Weighting%	Amount
Richard Desmond Smith(SMIRIC00001P)	5.83	29,371.40
Richard Desmond Smith(SMIRIC00002A)	2.43	12,240.72
Diana Joy Smith(SMIDIA00001P)	1.89	9,531.57
Diana Joy Smith(SMIDIA00002A)	2.43	12,240.72
Karl Desmond Smith(SMIKAR00001A)	34.19	172,176.18
Adam Desmond Smith(SMIADA00001A)	53.23	267,972.33

### Profit/(Loss) Available for Allocation

Total Available Profit	6,004.31
Franking Credits	1,576.29
TFN Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>7,580.60</b>

Allocation to Members	Weighting%	Amount
Richard Desmond Smith(SMIRIC00001P)	5.83	441.95
Richard Desmond Smith(SMIRIC00002A)	2.43	184.21
Diana Joy Smith(SMIDIA00001P)	1.89	143.27
Diana Joy Smith(SMIDIA00002A)	2.43	184.21
Karl Desmond Smith(SMIKAR00001A)	34.19	2,591.81

Allocation to Members	Weighting%	Amount
Adam Desmond Smith(SMIADA00001A)	53.23	4,035.15

Accumulation Weighted Balance Summary	Weighting%	Amount
Richard Desmond Smith(SMIRIC00001P)	0.00	29,371.40
Richard Desmond Smith(SMIRIC00002A)	2.63	12,240.72
Diana Joy Smith(SMIDIA00001P)	0.00	9,531.57
Diana Joy Smith(SMIDIA00002A)	2.63	12,240.72
Karl Desmond Smith(SMIKAR00001A)	37.06	172,176.18
Adam Desmond Smith(SMIADA00001A)	57.68	267,972.33

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	9,388.80
Member Specific Income Tax	(8,745.00)
<b>Total Income Tax Expense Allocation</b>	<b>643.80</b>

Allocation to Members	Weighting%	Amount
Richard Desmond Smith(SMIRIC00001P)	0.00	0.00
Richard Desmond Smith(SMIRIC00002A)	2.63	16.93
Diana Joy Smith(SMIDIA00001P)	0.00	0.00
Diana Joy Smith(SMIDIA00002A)	2.63	16.93
Karl Desmond Smith(SMIKAR00001A)	37.06	238.59
Adam Desmond Smith(SMIADA00001A)	57.68	371.35

#### Calculation of daily member weighted balances

##### Richard Desmond Smith (SMIRIC00001P)

###### Member Balance

01/07/2022	50010	Opening Balance	29,383.45	29,383.45
20/06/2023	54160	Pensions Paid	(400.00)	(12.05)
<b>Total Amount (Weighted)</b>				<b>29,371.40</b>

##### Richard Desmond Smith (SMIRIC00002A)

###### Member Balance

01/07/2022	50010	Opening Balance	11,920.52	11,920.52
26/06/2023	52420	Contributions	27,500.00	376.71
26/06/2023	53800	Contributions Tax	(4,125.00)	(56.51)
<b>Total Amount (Weighted)</b>				<b>12,240.72</b>

##### Diana Joy Smith (SMIDIA00001P)

###### Member Balance

01/07/2022	50010	Opening Balance	9,535.19	9,535.19
20/06/2023	54160	Pensions Paid	(120.00)	(3.62)
<b>Total Amount (Weighted)</b>				<b>9,531.57</b>

##### Diana Joy Smith (SMIDIA00002A)

###### Member Balance

01/07/2022	50010	Opening Balance	11,920.52	11,920.52
26/06/2023	52420	Contributions	27,500.00	376.71

**Calculation of daily member weighted balances**

26/06/2023	53800	Contributions Tax	(4,125.00)	(56.51)
<b>Total Amount (Weighted)</b>				<b>12,240.72</b>

**Karl Desmond Smith (SMIKAR00001A)**Member Balance

01/07/2022	50010	Opening Balance	172,176.18	172,176.18
<b>Total Amount (Weighted)</b>				<b>172,176.18</b>

**Adam Desmond Smith (SMIADA00001A)**Member Balance

01/07/2022	50010	Opening Balance	267,964.65	267,964.65
30/06/2023	52420	Contributions	3,300.00	9.04
30/06/2023	53800	Contributions Tax	(495.00)	(1.36)
<b>Total Amount (Weighted)</b>				<b>267,972.33</b>

**Calculation of Net Capital Gains**

Capital gains from Unsegregated Pool	6,942.73
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	5,889.21
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	5,889.21
Total CGT Discount Applied	351.17
<b>Capital Gain /(Losses carried forward)</b>	<b>702.35</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (1053.52/1053.52)=100.00%	702.35

**Foreign Tax Offset Calculations****Segment 01 July 2022 to 30 June 2023**

Claimable FTO - Unsegregated Pool	0.00
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<b>Claimable FTO</b>	<b>0.00</b>
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<b>Total Claimable Foreign Credits for the Year</b>	<b>0.00</b>
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<b>Foreign Tax Offset (Label C1)</b>	<b>0.00</b>
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<b>Applied/Claimed FTO</b>	<b>0.00</b>
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**Allocations of Foreign Tax Offset to Members**

Richard Desmond Smith(SMIRIC00001P) - 0.00 %	0.00
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Richard Desmond Smith(SMIRIC00002A) - 100.00 %	0.00
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Diana Joy Smith(SMIDIA00001P) - 0.00 %	0.00
Diana Joy Smith(SMIDIA00002A) - 0.00 %	0.00
Karl Desmond Smith(SMIKAR00001A) - 0.00 %	0.00
Adam Desmond Smith(SMIADA00001A) - 0.00 %	0.00
<b>Total Foreign Tax Offset Allocated to Members</b>	<b>0.00</b>