
Financial statements and reports for the year ended
30 June 2023

THE RD & DJ SMITH EMPLOYEES
SUPERANNUATION FUND

THE RD & DJ SMITH EMPLOYEES SUPERANNUATION FUND

Reports Index

Compilation Report

Statement of Financial Position

Operating Statement

Statement of Taxable Income

Notes to the Financial Statements

Members Statement

Consolidated Members Statement

Investment Movement

Investment Summary

Trustees Declaration

Trustee Minute / Resolution

THE RD & DJ SMITH EMPLOYEES SUPERANNUATION FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the THE RD & DJ SMITH EMPLOYEES SUPERANNUATION FUND which comprise the statement of financial position as at 30 June 2023, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of THE RD & DJ SMITH EMPLOYEES SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Signed:

Dated: 17/01/2024

THE RD & DJ SMITH EMPLOYEES SUPERANNUATION FUND

Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2	37	46,299
Units in Unlisted Unit Trusts (Australian)	3	469,208	431,978
Total Investments		<u>469,245</u>	<u>478,277</u>
Other Assets			
Formation Expenses		304	304
ANZ E- Trade Account		12	4,460
ANZ Cash Account		134,268	25,496
Total Other Assets		<u>134,584</u>	<u>30,260</u>
Total Assets		<u>603,829</u>	<u>508,537</u>
Less:			
Liabilities			
Income Tax Payable		7,112	2,751
Instalment Payable		0	2,886
Creditor - Oakdale Unit Trust		614	0
Total Liabilities		<u>7,726</u>	<u>5,637</u>
Net assets available to pay benefits		<u>596,103</u>	<u>502,900</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5, 6		
Smith, Richard Desmond - Pension (Pension)		31,598	29,382
Smith, Richard Desmond - Accumulation		36,367	11,921
Smith, Diana Joy - Pension (Pension)		10,262	9,535
Smith, Diana Joy - Accumulation		36,367	11,921
Smith, Karl Desmond - Accumulation		187,258	172,176
Smith, Adam Desmond - Accumulation		294,251	267,965
Total Liability for accrued benefits allocated to members' accounts		<u>596,103</u>	<u>502,900</u>

THE RD & DJ SMITH EMPLOYEES SUPERANNUATION FUND

Operating Statement

For the year ended 30 June 2023

	Note	2023	2022
		\$	\$
Income			
Investment Income			
Trust Distributions	9	2,271	2,171
Dividends Received	8	3,678	5,477
Interest Received		3	3
Investment Gains			
Changes in Market Values	10	40,841	199,405
Contribution Income			
Personal Concessional		58,300	28,000
Total Income		<u>105,093</u>	<u>235,056</u>
Expenses			
Accountancy Fees		3,300	3,000
ATO Supervisory Levy		259	259
		<u>3,559</u>	<u>3,259</u>
Member Payments			
Pensions Paid		520	320
Total Expenses		<u>4,079</u>	<u>3,579</u>
Benefits accrued as a result of operations before income tax		<u>101,014</u>	<u>231,477</u>
Income Tax Expense	11	7,813	2,751
Benefits accrued as a result of operations		<u>93,201</u>	<u>228,726</u>

THE RD & DJ SMITH EMPLOYEES SUPERANNUATION FUND

Statement of Taxable Income

For the year ended 30 June 2023

	2023
	\$
Benefits accrued as a result of operations	101,014.00
Less	
Increase in MV of investments	39,788.00
Exempt current pension income	634.00
Realised Accounting Capital Gains	1,054.00
Accounting Trust Distributions	2,271.00
	<hr/> 43,747.00
Add	
SMSF non deductible expenses	255.00
Pension Payments	520.00
Franking Credits	1,576.00
Net Capital Gains	702.00
Taxable Trust Distributions	2,271.00
	<hr/> 5,324.00
SMSF Annual Return Rounding	1.00
	<hr/> 62,592.00
Taxable Income or Loss	<hr/> 62,592.00
Income Tax on Taxable Income or Loss	9,388.80
Less	
Franking Credits	1,576.29
	<hr/>
CURRENT TAX OR REFUND	<hr/> 7,812.51
Supervisory Levy	259.00
Income Tax Instalments Raised	(701.00)
	<hr/>
AMOUNT DUE OR REFUNDABLE	<hr/> 7,370.51

* Distribution tax components review process has not been completed for the financial year.

Notes to the Financial Statements

For the year ended 30 June 2023

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

g. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

	2023	2022
	\$	\$
BHP Group Limited	0	16,500

THE RD & DJ SMITH EMPLOYEES SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2023

Telstra Corporation	0	11,550
Troy Resources NI	37	37
Woodside Energy Group Ltd	0	18,212
	37	46,299

Note 3: Units in Unlisted Unit Trusts (Australian)

	2023 \$	2022 \$
The Oakdale Unit Trust	469,208	431,978
	469,208	431,978

Note 4: Banks and Term Deposits

	2023 \$	2022 \$
Banks		
ANZ Cash Account	134,268	25,496
ANZ E- Trade Account	12	4,460
	134,280	29,956

Note 5: Liability for Accrued Benefits

	2023 \$	2022 \$
Liability for accrued benefits at beginning of year	502,901	274,175
Benefits accrued as a result of operations	93,202	228,726
Current year member movements	0	0
	596,102	502,901

Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2023 \$	2022 \$
Vested Benefits	596,102	502,901

Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Notes to the Financial Statements

For the year ended 30 June 2023

Note 8: Dividends

	2023 \$	2022 \$
BHP Group Limited	1,021	4,061
Telstra Corporation	510	480
Woodside Energy Group Ltd	2,147	0
Woodside Petroleum Ltd	0	936
	3,678	5,477

Note 9: Trust Distributions

	2023 \$	2022 \$
The Oakdale Unit Trust	2,271	2,171
	2,271	2,171

Note 10: Changes in Market Values

Unrealised Movements in Market Value

	2023 \$	2022 \$
Shares in Listed Companies (Australian)		
BHP Group Limited	(3,290)	(2,928)
Telstra Corporation	1,487	270
Troy Resources NI	0	(2)
Woodside Energy Group Ltd	4,360	(4,360)
Woodside Petroleum Ltd	0	9,325
	2,558	2,305
Units in Unlisted Unit Trusts (Australian)		
The Oakdale Unit Trust	37,230	197,100
	37,230	197,100
Total Unrealised Movement	39,788	199,405

Realised Movements in Market Value

	2023 \$	2022 \$
Shares in Listed Companies (Australian)		

THE RD & DJ SMITH EMPLOYEES SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2023

BHP Group Limited	6,650	0
Telstra Corporation	(749)	0
Woodside Energy Group Ltd	(4,847)	0
	1,054	0
Total Realised Movement	1,054	0
Changes in Market Values	40,842	199,405

Note 11: Income Tax Expense

	2023	2022
	\$	\$
The components of tax expense comprise		
Current Tax	7,813	2,751
Income Tax Expense	7,813	2,751

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	15,152	34,722
Less:		
Tax effect of:		
Increase in MV of Investments	5,968	29,911
Exempt Pension Income	95	122
Realised Accounting Capital Gains	158	0
Accounting Trust Distributions	341	326
Add:		
Tax effect of:		
SMSF Non-Deductible Expenses	38	10
Pension Payments	78	48
Franking Credits	236	352
Net Capital Gains	105	0
Taxable Trust Distributions	341	326
Rounding	1	(1)
Income Tax on Taxable Income or Loss	9,389	5,098

Notes to the Financial Statements

For the year ended 30 June 2023

Less credits:

Franking Credits	1,576	2,347
Current Tax or Refund	<u>7,813</u>	<u>2,751</u>

THE RD & DJ SMITH EMPLOYEES SUPERANNUATION FUND
Members Statement

Richard Desmond Smith
 1a Dempster Street
 Beverley, Western Australia, 6304, Australia

Your Details

		Nominated Beneficiaries:	Diana Joy Smith
Date of Birth :	Provided	Nomination Type:	N/A
Age:	67	Vested Benefits:	31,596
Tax File Number:	Provided	Total Death Benefit:	31,596
Date Joined Fund:	18/03/1997	Current Salary:	0
Service Period Start Date:	10/03/1997	Previous Salary:	0
Date Left Fund:		Disability Benefit:	0
Member Code:	SMIRIC00001P		
Account Start Date:	12/02/2020		
Account Phase:	Retirement Phase		
Account Description:	Pension		

Your Balance

Total Benefits	31,596
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	31,596
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (2.40%)	791
Taxable	30,805

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	29,383
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	2,613
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	400
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	31,596

THE RD & DJ SMITH EMPLOYEES SUPERANNUATION FUND
Members Statement

Richard Desmond Smith
 1a Dempster Street
 Beverley, Western Australia, 6304, Australia

Your Details

		Nominated Beneficiaries:	N/A
Date of Birth :	Provided	Nomination Type:	N/A
Age:	67	Vested Benefits:	36,367
Tax File Number:	Provided		
Date Joined Fund:	18/03/1997		
Service Period Start Date:			
Date Left Fund:			
Member Code:	SMIRIC00002A		
Account Start Date:	18/03/1997		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	36,367
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	36,367
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	
Taxable	36,367

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	11,921
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	27,500
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	1,088
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	4,125
Income Tax	17
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	36,367

THE RD & DJ SMITH EMPLOYEES SUPERANNUATION FUND
Members Statement

Diana Joy Smith
 Portion 2 Location 25 Oakdale Road
 Beverley, Western Australia, 6304, Australia

Your Details

		Nominated Beneficiaries:	Richard Desmond Smith
Date of Birth :	Provided	Nomination Type:	N/A
Age:	67	Vested Benefits:	10,262
Tax File Number:	Provided	Total Death Benefit:	10,262
Date Joined Fund:	18/03/1997	Current Salary:	0
Service Period Start Date:	10/03/1997	Previous Salary:	0
Date Left Fund:		Disability Benefit:	0
Member Code:	SMIDIA00001P		
Account Start Date:	12/02/2020		
Account Phase:	Retirement Phase		
Account Description:	Pension		

Your Balance

Total Benefits	10,262
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	10,262
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (1.85%)	205
Taxable	10,057

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	9,535
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	847
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	120
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	10,262

THE RD & DJ SMITH EMPLOYEES SUPERANNUATION FUND
Members Statement

Diana Joy Smith
 Portion 2 Location 25 Oakdale Road
 Beverley, Western Australia, 6304, Australia

Your Details

		Nominated Beneficiaries:	N/A
Date of Birth :	Provided	Nomination Type:	N/A
Age:	67	Vested Benefits:	36,367
Tax File Number:	Provided		
Date Joined Fund:	18/03/1997		
Service Period Start Date:			
Date Left Fund:			
Member Code:	SMIDIA00002A		
Account Start Date:	18/03/1997		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	36,367
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	36,367
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	
Taxable	36,367

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	11,921
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	27,500
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	1,088
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	4,125
Income Tax	17
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	36,367

THE RD & DJ SMITH EMPLOYEES SUPERANNUATION FUND
Members Statement

Karl Desmond Smith
 Portion 2 Location 25 Oakdale Road
 Beverley, Western Australia, 6304, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	41	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	187,258
Date Joined Fund:	10/03/1997	Total Death Benefit:	187,258
Service Period Start Date:	10/03/1997	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	SMIKAR00001A	Disability Benefit:	0
Account Start Date:	10/03/1997		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	187,258
<u>Preservation Components</u>	
Preserved	187,258
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	(3,347)
Taxable	190,606

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	172,176
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	15,321
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	239
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	187,258

THE RD & DJ SMITH EMPLOYEES SUPERANNUATION FUND
Members Statement

Adam Desmond Smith
 Portion 2 Location 25 Oakdale Road
 Beverley, Western Australia, 6304, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	33	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	294,251
Date Joined Fund:	01/07/2002	Total Death Benefit:	294,251
Service Period Start Date:	01/07/2002	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	SMIADA00001A	Disability Benefit:	0
Account Start Date:	01/07/2002		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	294,251
<u>Preservation Components</u>	
Preserved	294,251
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	
Taxable	294,251

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	267,965
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	3,300
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	23,852
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	495
Income Tax	371
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	294,251

THE RD & DJ SMITH EMPLOYEES SUPERANNUATION FUND
Members Statement

Richard Desmond Smith
 1a Dempster Street
 Beverley, Western Australia, 6304, Australia

Your Details

		Nominated Beneficiaries:	Diana Joy Smith
Date of Birth :	Provided	Nomination Type:	N/A
Age:	67	Vested Benefits:	67,963
Tax File Number:	Provided	Total Death Benefit:	67,963
Date Joined Fund:	18/03/1997	Current Salary:	0
Service Period Start Date:	10/03/1997	Previous Salary:	0
Date Left Fund:		Disability Benefit:	0
Member Code:	Consolidated		
Account Start Date:	18/03/1997		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits	67,963
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	67,963
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	791
Taxable	67,172

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	41,304
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	27,500
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	3,701
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	400
Contributions Tax	4,125
Income Tax	17
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	67,963

THE RD & DJ SMITH EMPLOYEES SUPERANNUATION FUND
Members Statement

Diana Joy Smith
 Portion 2 Location 25 Oakdale Road
 Beverley, Western Australia, 6304, Australia

Your Details		Nominated Beneficiaries:	Richard Desmond Smith
Date of Birth :	Provided	Nomination Type:	N/A
Age:	67	Vested Benefits:	46,629
Tax File Number:	Provided	Total Death Benefit:	46,629
Date Joined Fund:	18/03/1997	Current Salary:	0
Service Period Start Date:	10/03/1997	Previous Salary:	0
Date Left Fund:		Disability Benefit:	0
Member Code:	Consolidated		
Account Start Date:	18/03/1997		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance	
Total Benefits	46,629
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	46,629
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	205
Taxable	46,424

Your Detailed Account Summary		This Year
Opening balance at	01/07/2022	21,456
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		27,500
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		1,935
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		120
Contributions Tax		4,125
Income Tax		17
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at	30/06/2023	46,629

THE RD & DJ SMITH EMPLOYEES SUPERANNUATION FUND
Members Statement

Karl Desmond Smith
 Portion 2 Location 25 Oakdale Road
 Beverley, Western Australia, 6304, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	41	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	187,258
Date Joined Fund:	10/03/1997	Total Death Benefit:	187,258
Service Period Start Date:	10/03/1997	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	Consolidated	Disability Benefit:	0
Account Start Date:	10/03/1997		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits	187,258
<u>Preservation Components</u>	
Preserved	187,258
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	(3,347)
Taxable	190,606

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	172,176
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	15,321
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	239
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	187,258

THE RD & DJ SMITH EMPLOYEES SUPERANNUATION FUND
Members Statement

Adam Desmond Smith
 Portion 2 Location 25 Oakdale Road
 Beverley, Western Australia, 6304, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	33	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	294,251
Date Joined Fund:	01/07/2002	Total Death Benefit:	294,251
Service Period Start Date:	01/07/2002	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	Consolidated	Disability Benefit:	0
Account Start Date:	01/07/2002		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits	294,251
<u>Preservation Components</u>	
Preserved	294,251
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	
Taxable	294,251

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	267,965
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	3,300
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	23,852
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	495
Income Tax	371
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	294,251

THE RD & DJ SMITH EMPLOYEES SUPERANNUATION FUND

Investment Movement Report

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Bank Accounts										
ANZ Cash Account		25,495.92		113,003.21		(4,231.35)			134,267.78	134,267.78
ANZ E- Trade Account		4,460.30		53,551.51		(58,000.00)			11.81	11.81
		29,956.22		166,554.72		(62,231.35)			134,279.59	134,279.59
Shares in Listed Companies (Australian)										
BHP.AX - BHP Group Limited	400.00	13,210.33			(400.00)	(13,210.33)	6,649.79		0.00	
TLS.AX - Telstra Corporation	3,000.00	13,037.00			(3,000.00)	(13,037.00)	(749.30)		0.00	
TRY.AX - Troy Resources NI	1,000.00	4,193.50						1,000.00	4,193.50	37.00
WDS.AX - Woodside Energy Group Ltd	572.00	22,572.67			(572.00)	(22,572.67)	(4,846.97)		0.00	
		53,013.50				(48,820.00)	1,053.52		4,193.50	37.00
Units in Unlisted Unit Trusts (Australian)										
OAKDALE - The Oakdale Unit Trust	27,375.00	27,375.00						27,375.00	27,375.00	469,207.50
		27,375.00							27,375.00	469,207.50
		110,344.72		166,554.72		(111,051.35)	1,053.52		165,848.09	603,524.09

THE RD & DJ SMITH EMPLOYEES SUPERANNUATION FUND
Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
ANZ Cash Account		134,267.780000	134,267.78	134,267.78	134,267.78			22.25 %
ANZ E- Trade Account		11.810000	11.81	11.81	11.81			0.00 %
			134,279.59		134,279.59			22.25 %
Shares in Listed Companies (Australian)								
TRY.AX Troy Resources NI	1,000.00	0.037000	37.00	4.19	4,193.50	(4,156.50)	(99.12) %	0.01 %
			37.00		4,193.50	(4,156.50)	(99.12) %	0.01 %
Units in Unlisted Unit Trusts (Australian)								
OAKDALE The Oakdale Unit Trust	27,375.00	17.140000	469,207.50	1.00	27,375.00	441,832.50	1,614.00 %	77.74 %
			469,207.50		27,375.00	441,832.50	1,614.00 %	77.74 %
			603,524.09		165,848.09	437,676.00	263.90 %	100.00 %

THE RD & DJ SMITH EMPLOYEES SUPERANNUATION FUND

Trustees Declaration

Ridika Pty Ltd ACN: 159378177

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Richard Desmond Smith
Ridika Pty Ltd
Director

.....
Diana Joy Smith
Ridika Pty Ltd
Director

.....
Adam Desmond Smith
Ridika Pty Ltd
Director

.....
Karl Desmond Smith
Ridika Pty Ltd
Director

17 January 2024

THE RD & DJ SMITH EMPLOYEES SUPERANNUATION FUND

Minutes of a meeting of the Director(s)

held on 17 January 2024 at 'Ferndale Farm' Oakdale Road, Beverley, Western Australia
6304

PRESENT:	Richard Desmond Smith, Diana Joy Smith, Adam Desmond Smith and Karl Desmond Smith
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2023 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2023.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2023.
AUDITORS:	<p>It was resolved that</p> <p>Anthony William Boys Super Audits</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	It was resolved that

Minutes of a meeting of the Director(s)

held on 17 January 2024 at 'Ferndale Farm' Oakdale Road, Beverley, Western Australia
6304

Carter Woodgate Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....
Adam Desmond Smith

Chairperson