

Taxation Estimate
For the year ended 30 June 2023

Return Code: SMITH06
Description: THE RD & DJ SMITH EMPLOYEES

Tax File Number: 99 133 831
Date prepared: 06/02/2024

	\$	\$
Summary of Taxable Income		
Business and Investment Income:	-	
Capital Gains Income	702.00	
No-TFN contributions	-	
Other Business income	65,827.00	
		66,529.00
Less Deductions		3,937.00
Taxable Income		62,592.00
Tax on Taxable Income		
Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$62592.00 @ 15.00%	9,388.80	
		9,388.80
Gross Tax		9,388.80
SUBTOTAL T2		9,388.80
SUBTOTAL T3		9,388.80
Less Refundable tax offsets		
Refundable franking credits	1,576.29	
		1,576.29
TAX PAYABLE T5		7,812.51
Less Eligible Credits		
PAYG Instalments raised	701.00	
		701.00
		7,111.51
Add:		
Supervisory levy	259.00	
		259.00
TOTAL AMOUNT PAYABLE		7,370.51
2024 PAYG INSTALMENTS		
Commissioner's Instalment Rate		11.86%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

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CARTER WOODGATE

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PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2024

	\$	\$
Taxable income as per return	62,592	
Adjusted Taxable Income		62,592
Tax payable on 2023 adj. taxable income @ 15.00%		9,388.80
Less:		
Foreign income tax offset	-	
Cr for Refundable franking credits	1,576.29	
		1,576.29
Adj. tax payable on adj. taxable income after rebates/offsets		7,812.51

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income	7,812.51
Adj. tax payable on adj. withholding taxable income	-
Notional Tax (NT)	7,812.51

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2024

Total assessable income	65,895
Base Assessment Instalment Inc. (BAII)	65,895
Commissioner's Instalment Rate (NT/BAII)	11.86%

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CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2024

	\$	\$
Taxable income per 2023 Return:	62,592	<u>62,592</u>
Adjusted Taxable Income		62,592
Add: GDP uplift (ATI x 1.00)		<u>-</u>
GDP adjusted Taxable Income		62,592
Tax payable on GDP adj. taxable income @ 15.00%		9,388.80
Less Refundable Credits:		
Foreign income tax offset x 1.00 GDP adj.	-	
Cr for Refundable franking crs x 1.00 GDP adj.	<u>1,576.29</u>	
		<u>1,576.29</u>
Adj. tax payable on GDP adj. TI after rebates/offsets		7,812.51
CALCULATION OF GDP ADJUSTED NOTIONAL TAX		
Adj. tax on GDP adj. taxable income		7,812.51
Adj. tax payable on adj. withholding taxable income		<u>-</u>
GDP Adjusted Notional Tax (NT)		<u>7,812.51</u>

ESTIMATE OF 2023-2024 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$7,812.
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2023	1,953.00
28 February, 2024	1,953.00
28 April, 2024	1,953.00
28 July, 2024	<u>1,953.00</u>
	<u>7,812.00</u>

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Self-managed superannuation fund annual return 2023

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street	CARTER WOODGATE		
	PO BOX 1156		
Suburb/State/P'code	MIDLAND	WA	6936

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name			
Title	MR		
Family name	BOYS		
Given names	ANTHONY WILLIAM		

SMSF Auditor Number Auditor's phone number

Postal address

Street	SUPER AUDITS		
	P O BOX 3376		
Suburb/State/P'code	RUNDLE MALL	SA	5000

Date audit was completed

Was Part A of the audit report qualified?	<input type="text" value="B"/>	<input type="text" value="Y"/>
Was Part B of the audit report qualified?	<input type="text" value="C"/>	<input type="text" value="N"/>
If Part B of the audit report was qualified, have the reported issues been rectified?	<input type="text" value="D"/>	<input type="text"/>

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no Account no

Fund account name

RD & DJ SMITH EMP SUPER FUND

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund	<input type="text" value="A"/>	<input type="text" value="Y"/>
Fund benefit structure	<input type="text" value="B"/>	<input type="text" value="A"/>

Sensitive (when completed)

Self-managed superannuation fund annual return 2023

Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

C	<input type="checkbox"/> Y
----------	----------------------------

9 Was the fund wound up during the income year?

<input type="checkbox"/> N

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

<input type="checkbox"/> Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount

A	634
----------	-----

Unsegregated assets method

C	<input type="checkbox"/> Y
----------	----------------------------

Was an actuarial certificate obtained?

D	<input type="checkbox"/> Y
----------	----------------------------

Did the fund have any other income that was assessable?

E	<input type="checkbox"/> Y
----------	----------------------------

Sensitive (when completed)

Section B: Income
11 Income

Did you have a CGT event during the year?
 Have you applied an exemption or rollover?

G	Y	
M	N	

Net capital gain

A	702	
----------	-----	--

Gross interest

C	3	
----------	---	--

Net foreign income

D		
----------	--	--

Gross foreign income

D1	
-----------	--

Franked dividend amount

K	3677	
----------	------	--

Dividend franking credit

L	1576	
----------	------	--

Gross trust distributions

M	2271	T
----------	------	----------

Calculation of assessable contributions

R	58300	
----------	-------	--

plus Assessable personal contributions

R2	58300
-----------	-------

plus No-TFN-quoted contributions

R3	0
-----------	---

GROSS INCOME

W	66529	
----------	-------	--

Exempt current pension income

Y	634	
----------	-----	--

TOTAL ASSESSABLE INCOME

V	65895	
----------	-------	--

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Deductions

Non-deductible expenses

Management and administration expenses

J1	3303	
-----------	------	--

J2	255	
-----------	-----	--

Other amounts

L1		
-----------	--	--

L2	2751	O
-----------	------	----------

TOTAL DEDUCTIONS (A1 to M1)

N	3303
----------	------

TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)

Y	3006
----------	------

TOTAL SMSF EXPENSES (N + Y)

Z	6309
----------	------

TOTAL INCOME OR LOSS

O	62592	
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(Total assessable income less deductions)

Section D: Income tax calculation statement

13 Income tax calculation statement

		Taxable income	A	62592.00
		Tax on taxable income	T1	9388.80
		Tax on no-TFN-quoted contributions	J	0.00
Foreign inc. tax offsets	C1	0.00	B	9388.80
Rebates and tax offsets	C2			
		Gross tax		
		Non-refundable non-c/f tax offsets (C1 + C2)		
		SUBTOTAL 1	T2	9388.80
ESVCLP tax offset	D1		D	
ESVCLP tax offset c/f from previous year	D2			
ESIC tax offset	D3			
ESIC tax offset c/f from previous year	D4			
		Non-refundable c/f tax offsets (D1+D2+D3+D4)		
		SUBTOTAL 2	T3	9388.80
Complying fund's franking credits tax offset	E1	1576.29	E	1576.29
No-TFN tax offset	E2			
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
<i>Credit:</i>				
		Refundable tax offsets (E1 + E2 + E3 + E4)		
		TAX PAYABLE	T5	7812.51
		Section 102AAM int. charge	G	
Foreign res. w/holding (excl. capital gains)	H2		H	
ABN/TFN not quoted	H3			
TFN w/held from closely held trusts	H5		I	0.00
Int. on no-TFN tax offset	H6			
Credit for foreign res. capital gains w/holding	H8			
		Eligible credits (H2 + H3 + H5 + H6 + H8)		
		Tax offset refunds	I	0.00
		PAYG installments raised	K	701.00
		Supervisory levy	L	259.00
		Supervisory levy adj. for wound up funds	M	
		Supervisory levy adj. for new funds	N	
		TOTAL AMOUNT DUE	S	7370.51
		(T5 + G - H - I - K + L - M + N)		

Sensitive (when completed)

THE RD & DJ SMITH EMPLOYEES

Client ref

SMITH06

File no 99 133 831

ABN 80 609 864 245

Section F: Member information

MEMBER NUMBER: 1

Title	<input type="text" value="MR"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="RICHARD"/>		
Other names	<input type="text" value="DESMOND"/>		
Surname	<input type="text" value="SMITH"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="625 571 619"/>	Date of birth	<input type="text" value="31/07/1955"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

Personal contributions **B**

TOTAL CONTRIBUTIONS **N**

(Sum of labels A to M)

Other transactions

Allocated earnings or losses **O** **L**

Income stream payment **R2** **M**

Accumulation phase account balance **S1**

Retirement phase account bal. - Non CDBIS **S2**

Retirement phase account balance - CDBIS **S3**

TRIS Count

CLOSING ACCOUNT BALANCE **S**

MEMBER NUMBER: 2

Title	<input type="text" value="MRS"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="DIANA"/>		
Other names	<input type="text" value="JOY"/>		
Surname	<input type="text" value="SMITH"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="625 797 298"/>	Date of birth	<input type="text" value="19/09/1955"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

Personal contributions **B**

TOTAL CONTRIBUTIONS **N**

(Sum of labels A to M)

Other transactions

Allocated earnings or losses **O** **L**

Income stream payment **R2** **M**

Accumulation phase account balance **S1**

Retirement phase account bal. - Non CDBIS **S2**

Retirement phase account balance - CDBIS **S3**

TRIS Count

CLOSING ACCOUNT BALANCE **S**

Sensitive (when completed)

THE RD & DJ SMITH EMPLOYEES

Client ref

SMITH06

File no 99 133 831

ABN 80 609 864 245

MEMBER NUMBER: 3

Title Account status

First name

Other names

Surname

Suffix

Member's TFN Date of birth

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE**TOTAL CONTRIBUTIONS****N** **(Sum of labels A to M)****Other transactions**Allocated earnings or losses **O** Accumulation phase account balance **S1** Retirement phase account bal. - Non CDBIS **S2** Retirement phase account balance - CDBIS **S3** TRIS Count **CLOSING ACCOUNT BALANCE** **S** **MEMBER NUMBER: 4**

Title Account status

First name

Other names

Surname

Suffix

Member's TFN Date of birth

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE**Contributions**Personal contributions **B** **TOTAL CONTRIBUTIONS** **N** **(Sum of labels A to M)****Other transactions**Allocated earnings or losses **O** Accumulation phase account balance **S1** Retirement phase account bal. - Non CDBIS **S2** Retirement phase account balance - CDBIS **S3** TRIS Count **CLOSING ACCOUNT BALANCE** **S** **Section H: Assets and liabilities****15 ASSETS**

15a Australian managed investments

Unlisted trusts **B**

Sensitive (when completed)

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1	<input type="text"/>	Cash and term deposits	E	<input type="text" value="134279"/>
Australian non-residential real property	J2	<input type="text"/>	Debt securities	F	<input type="text"/>
Overseas real property	J3	<input type="text"/>	Loans	G	<input type="text"/>
Australian shares	J4	<input type="text"/>	Listed shares	H	<input type="text" value="37"/>
Overseas shares	J5	<input type="text"/>	Unlisted shares	I	<input type="text"/>
Other	J6	<input type="text"/>	Limited recourse borrowing arrangements (J1 to J6)	J	<input type="text"/>
Property count	J7	<input type="text"/>	Non-residential real property	K	<input type="text"/>
			Residential real property	L	<input type="text"/>
			Collectables and personal use assets	M	<input type="text"/>
			Other assets	O	<input type="text" value="304"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS
 (sum of labels A to T)

U

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A **N**

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1	<input type="text"/>	Borrowings	V	<input type="text"/>
Permissible temporary borrowings	V2	<input type="text"/>	Total member closing account balances	W	<input type="text" value="596102"/>
Other borrowings	V3	<input type="text"/>	Reserve accounts	X	<input type="text"/>
			Other liabilities	Y	<input type="text" value="7725"/>
			TOTAL LIABILITIES	Z	<input type="text" value="603827"/>

File no 99 133 831
ABN 80 609 864 245

Client ref

Section K: Declarations
Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title	MR
Family name and suffix	SMITH
Given and other names	RICHARD DESMOND
Phone number	08 96416052
Non-individual trustee name	RIDIKA PTY LTD

Time taken to prepare and complete this tax return (hours)

J

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2023 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title	MR
Family name and suffix	CARTER
Given and other names	LINDSAY RAYMOND
Tax agent's practice	CARTER WOODGATE
Tax agent's phone	08 9250 2144
Reference number	SMITH06
Tax agent number	64104000

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

File no 99 133 831
 ABN 80 609 864 245

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Foreign Income Schedule

**Distributions from Trusts
 Including Cash Management or Listed Property Trusts**

Trust Name
 TFN Trust Type

Arm's length income

Unfranked Dividend	Franked Dividend	Franking Credit	Other Trust Income
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text" value="2271"/>

Subtotals

Arm's length income

Unfranked Dividend	Franked Dividend	Franking Credit	Other Trust Income
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text" value="2271"/>

Other deductions

Code	Description	Deduct. Amt	Code	Non-dedn. Am
O	Other deductions not listed		O	2751
Total				2751

Sensitive (when completed)