

# Trust tax return 2023

01/07/2022 to 30/06/2023

**Tax file number**  **Other attachments?**  N  
See the Privacy note in the Taxpayer's declaration

**Name of trust**  OAKDALE UNIT TRUST  
**ABN**  44 936 448 702

**Current postal address**  CARTER WOODGATE  
 PO BOX 1156  
 MIDLAND  WA  6936

**Full name of the trustee to whom the notices should be sent**  MUSTER HOLDINGS PTY LTD  
**ABN**

**Daytime number**  08 9250 2144

**Type of trust**  T

**Managed investment trusts**  
**Is the trust a managed investment trust (MIT)?**  N

**Tax payable by trustee?**  N **Final tax return**  N

**Electronic funds transfer (EFT)**

**Sensitive** (when completed)

ABN 44 936 448 702

**Income excluding foreign income**

**9 Rent**

Gross rent	<b>F</b>	101592
Interest deductions	<b>G</b>	10960
Other rental deductions	<b>H</b>	63786

Net rent

**11 Gross interest** - including Australian government loan interest

**J**

Financial institution	Account Number	TFN amount	Interest
NAB			2.00
Total			2

**15 Total of items 5 to 14**

**20 Net Australian income or loss**  
- other than capital gains

Subtract item 19 from item 15

**\$**

**21 Capital gains**

Did you have a CGT event during the year? **G**

**Foreign Income**

**22 Attributed foreign income**

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust? **S**

**24 Total of items 20 to 23**

**26 Total net income or loss**

**Overseas transactions / thin capitalisation**

**29 Overseas transactions**

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$2 million? **W**

Did the thin capitalisation provisions affect you? **O**

Was any beneficiary who was not a resident of Australia at any time during the year of income presently entitled to a share of the income of the trust? **A**

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**Transactions with specified countries**

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property; or

Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

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**30 Personal services income**

Does your income include an individual's PSI?

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**Key financial information**

**33 All current assets**

<b>F</b>	57842
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**34 Total assets**

<b>G</b>	677165
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**35 All current liabilities**

<b>I</b>	234530
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**36 Total liabilities**

<b>J</b>	309709
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Note: It is not an offence not to quote a TFN for a beneficiary. However, TFNs help the ATO to correctly identify each beneficiary's tax records. The ATO is authorised by the *Income Tax Assessment Act 1936* and the *Income Tax Assessment Act 1997* to ask for information in this tax return. We need this information to help administer the tax laws. To make a correct Trustee Beneficiary (TB) statement you must quote the TFN of a resident trustee beneficiary of a closely held trust.

Note: If the trust needs to provide annual reports under the Trustee Beneficiary Rules or the TFN withholding rules you will be able to do so by completing the information in the statement of distribution.

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**58 Statement of distribution**

**Sensitive** (when completed)

ABN 44 936 448 702

TFN		Entity code	I	Individual
<b>Name of beneficiary</b>	RICHARD			
	DESMOND			
	SMITH			
<b>Residential addr (ind) or Business addr (non-ind)</b>	FERNDALE FARM			
	383 OAKDALE ROAD			
	BEVERLEY	WA	6304	
Date of birth				
Assessment calc. code	V	30	Distribution percentage	
Share of income of the trust estate	W		Share of cr. for TFN amounts w'held from payments from closely held trusts	O
Share of credit for tax w'held - FRW (excl. CGT)	L		Capital gains	F
Aust. franking credits from a NZ franking co.	N		NCMI Capital gains	F1
Primary production	A		Excluded from NCMI	F2
PP - NCMI	A1		Capital gains	Z
PP - Excluded from NCMI	A2		Share of credit for for. res. CGT withholding	
Non-Primary production	B	5662	Attributed foreign inc.	G
Non-PP - NCMI	B1		Other assessable	H
Non-PP - Excluded from NCMI	B2		foreign source income	
Credit for tax withheld where ABN not quoted	C		For. inc. tax offset	I
Franked distributions	U		NRAS scheme tax offset	R
Franking credit	D		Expl. credits distrib.	M
TFN amounts withheld	E		ESVCLP tax offset	T
			ESIC tax offset	J
			Div 6AA Eligible income	C1
<b>Small business income tax offset information</b>				
Net small business income	Y			
<b>Non-resident beneficiary additional information</b>				
s98(3) assessable amt	J		s98(4) assessable amt	K
<b>TB statement information</b>				
Tax preferred amounts	P		Untaxed part of share of net income	Q
<b>Annual Trustee Payment report information</b>				
Distrib. from ordinary or statutory income during income year	S		Total TFN amounts withheld from payments	T

Sensitive (when completed)

ABN 44 936 448 702

TFN		Entity code	I	Individual
<b>Name of beneficiary</b>	DIANA			
	JOY			
	SMITH			
<b>Residential addr (ind) or Business addr (non-ind)</b>	FERNDALE FARM			
	383 OAKDALE ROAD			
	BEVERLEY	WA	6304	
Date of birth				
Assessment calc. code	V	30	Distribution percentage	
Share of income of the trust estate	W		Share of cr. for TFN amounts w'held from payments from closely held trusts	O
Share of credit for tax w'held - FRW (excl. CGT)	L		Capital gains	F
Aust. franking credits from a NZ franking co.	N		NCMI Capital gains	F1
Primary production	A		Excluded from NCMI	F2
PP - NCMI	A1		Capital gains	
PP - Excluded from NCMI	A2		Share of credit for for. res. CGT withholding	Z
Non-Primary production	B	9375	Attributed foreign inc.	G
Non-PP - NCMI	B1		Other assessable	H
Non-PP - Excluded from NCMI	B2		foreign source income	
Credit for tax withheld where ABN not quoted	C		For. inc. tax offset	I
Franked distributions	U		NRAS scheme tax offset	R
Franking credit	D		Expl. credits distrib.	M
TFN amounts withheld	E		ESVCLP tax offset	T
			ESIC tax offset	J
			Div 6AA Eligible income	C1
<b>Small business income tax offset information</b>				
Net small business income	Y			
<b>Non-resident beneficiary additional information</b>				
s98(3) assessable amt	J		s98(4) assessable amt	K
<b>TB statement information</b>				
Tax preferred amounts	P		Untaxed part of share of net income	Q
<b>Annual Trustee Payment report information</b>				
Distrib. from ordinary or statutory income during income year	S		Total TFN amounts withheld from payments	T

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ABN 44 936 448 702

TFN		Entity code	S	SMSF
<b>Name of beneficiary</b>	THE RD & DJ SMITH EMPLOYEES			
	SUPERANNUATION FUND			
<b>Residential addr (ind) or Business addr (non-ind)</b>	FERNDALE FARM			
	383 OAKDALE ROAD			
	BEVERLEY	WA	6304	
Assessment calc. code	V	35	Distribution percentage	
Share of income of the trust estate	W		Share of cr. for TFN amounts w'held from payments from closely held trusts	O
Share of credit for tax w'held - FRW (excl. CGT)	L		Capital gains	F
Aust. franking credits from a NZ franking co.	N		NCMI Capital gains	F1
Primary production	A		Excluded from NCMI	F2
PP - NCMI	A1		Capital gains	
PP - Excluded from NCMI	A2		Share of credit for for. res. CGT withholding	Z
Non-Primary production	B	2271	Attributed foreign inc.	G
Non-PP - NCMI	B1		Other assessable	H
Non-PP - Excluded from NCMI	B2		foreign source income	
Credit for tax withheld where ABN not quoted	C		For. inc. tax offset	I
Franked distributions	U		NRAS scheme tax offset	R
Franking credit	D		Expl. credits distrib.	M
TFN amounts withheld	E		ESVCLP tax offset	T
			ESIC tax offset	J
			Div 6AA Eligible income	C1
<b>Small business income tax offset information</b>				
Net small business income	Y			
<b>Non-resident beneficiary additional information</b>				
s98(3) assessable amt	J		s98(4) assessable amt	K
<b>TB statement information</b>				
Tax preferred amounts	P		Untaxed part of share of net income	Q
<b>Annual Trustee Payment report information</b>				
Distrib. from ordinary or statutory income during income year	S		Total TFN amounts withheld from payments	T

Sensitive (when completed)

ABN 44 936 448 702

TFN		Entity code	T	Trust
<b>Name of beneficiary</b>	OAKDALE LAND TRUST			
<b>Residential addr (ind) or Business addr (non-ind)</b>	FERNDALE FARM			
	383 OAKDALE ROAD			
	BEVERLEY	WA	6304	

Assessment calc. code	<b>V</b>	35	Distribution percentage	
Share of income of the trust estate	<b>W</b>		Share of cr. for TFN amounts w'held from payments from closely held trusts	<b>O</b>
Share of credit for tax w'held - FRW (excl. CGT)	<b>L</b>		Capital gains	<b>F</b>
Aust. franking credits from a NZ franking co.	<b>N</b>		NCMI Capital gains	<b>F1</b>
Primary production	<b>A</b>		Excluded from NCMI Capital gains	<b>F2</b>
PP - NCMI	<b>A1</b>		Share of credit for	<b>Z</b>
PP - Excluded from NCMI	<b>A2</b>		for. res. CGT withholding	
Non-Primary production	<b>B</b>	9540	Attributed foreign inc.	<b>G</b>
Non-PP - NCMI	<b>B1</b>		Other assessable	<b>H</b>
Non-PP - Excluded from NCMI	<b>B2</b>		foreign source income	
Credit for tax withheld where ABN not quoted	<b>C</b>		For. inc. tax offset	<b>I</b>
Franked distributions	<b>U</b>		NRAS scheme tax offset	<b>R</b>
Franking credit	<b>D</b>		Expl. credits distrib.	<b>M</b>
TFN amounts withheld	<b>E</b>		ESVCLP tax offset	<b>T</b>
			ESIC tax offset	<b>J</b>
			Div 6AA Eligible income	<b>C1</b>

**Small business income tax offset information**

Net small business income **Y**

**Non-resident beneficiary additional information**

s98(3) assessable amt **J**  s98(4) assessable amt **K**

**TB statement information**

Tax preferred amounts **P**  Untaxed part of share of net income **Q**

**Annual Trustee Payment report information**

Distrib. from ordinary or statutory income during income year **S**  Total TFN amounts withheld from payments **T**

Sensitive (when completed)

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**Total of all distribution statements**

Share of income of the trust estate	<b>W</b> <input type="text"/>	Capital gains	<b>F</b> <input type="text"/>
Share of credit for tax w'held - FRW (excl. CGT)	<b>L</b> <input type="text"/>	NCMI Capital gains	<b>F1</b> <input type="text"/>
Aust. franking credits from a NZ franking co.	<b>N</b> <input type="text"/>	Excluded from NCMI Capital gains	<b>F2</b> <input type="text"/>
Primary production PP - NCMI	<b>A</b> <input type="text"/>	Share of credit for foreign source income	<b>Z</b> <input type="text"/>
PP - Excluded from NCMI	<b>A1</b> <input type="text"/>	Attributed foreign inc.	<b>G</b> <input type="text"/>
Non-primary production	<b>A2</b> <input type="text"/>	Other assessable foreign source income	<b>H</b> <input type="text"/>
Non-PP - NCMI	<b>B</b> <input type="text"/> 26848	For. inc. tax offset	<b>I</b> <input type="text"/>
Non-PP - Excluded from NCMI	<b>B1</b> <input type="text"/>	NRAS scheme tax offset	<b>R</b> <input type="text"/>
Credit for tax withheld where ABN not quoted	<b>B2</b> <input type="text"/>		
Franked distributions	<b>C</b> <input type="text"/>	Expl. credits distrib.	<b>M</b> <input type="text"/>
Franking credit	<b>U</b> <input type="text"/>	Other refund. tax offsets	<b>X</b> <input type="text"/>
TFN amounts withheld	<b>D</b> <input type="text"/>	ESVCLP tax offset	<b>T</b> <input type="text"/>
Share of cr. for TFN amounts w'held from payments from closely held trusts	<b>E</b> <input type="text"/>	ESVCLP tax offset c/f from prev. year	<b>K</b> <input type="text"/>
	<b>O</b> <input type="text"/>	ESIC tax offset	<b>J</b> <input type="text"/>
		ESIC tax offset c/f from previous year	<b>M</b> <input type="text"/>
		Div 6AA Eligible Income	<b>C1</b> <input type="text"/>

**Small business income tax offset information**

Net small business income **Y**

**Non-resident beneficiary additional information**

s98(3) assessable amt **J**  s98(4) assessable amt **K**

**TB statement information**

Tax preferred amounts **P**  Untaxed part of share of net income **Q**

**Annual Trustee Payment report information**

Distrib. from ordinary or statutory income during income year **S**  Total TFN amounts withheld from payments **T**

**60 Beneficiary under legal disability who is presently entitled to income from another trust**

Was any beneficiary in this trust, who was under a legal disability on 30 June 2023, also presently entitled to a share of the income of another trust? **N**

**61 Non-resident trust**

Is the trust a non-resident trust? **N**

Sensitive (when completed)



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**TAX PAYER'S DECLARATION**

**Important**

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

**This declaration must be signed by a trustee or public officer.**

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each beneficiary in our records. It is not an offence not to provide the TFNs. However, if the TFNs are not provided, it could increase the chance of delay or error in each beneficiary's assessment.

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**DECLARATION:**

I declare that the information on this tax return, all attached schedules and any additional documents is true and correct.

Signature  Date

Hours taken to prepare and complete this return

**Tax agent's declaration:** We, CARTER WOODGATE PTY LTD,

declare that this tax return has been prepared in accordance with information supplied by the taxpayer, that the taxpayer has given us a declaration stating that the information provided to us is true and correct and that the taxpayer has authorised us to lodge the tax return.

Agent's signature  Date

Agent's telephone  Client's reference   
Contact name  Agent's reference no

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

**Sensitive** (when completed)

ABN 44 936 448 702

**Address of property**

Suburb/State/P'code	FARMING LAND		
	BEVERLEY	WA	6304

Date property first earned rental income			01/07/2005
Rented from	01/07/2022	to	30/06/2023
Number of weeks property was rented this year			52

Acquisition and disposal details	Date	Amount
Acquired	01/07/2005	

Number of weeks property available for rent this year	52
What is the entity's % ownership of the property	100
Has the loan for the property been renegotiated this year?	N

**Income**

(If registered for GST and GST was payable on your rental income, do not include it here.)

Rents received	101592	<b>A</b>	101592
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Gross rent:	101592	<b>C</b>	101592
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**Expenses**

(If registered for GST do not claim Input credits here. If NOT registered for GST or income is for residential premises, include any GST in the expenses you claim.)

			Net
Council rates	9706	<b>H</b>	9706
Interest on loan(s)	10960	<b>L</b>	10960
Sundry rental expenses			
MANAGEMENT FEES	54080		
	54080	<b>V</b>	54080

Total expenses: Add expenses amounts (D to V)	74746	<b>W</b>	74746
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Net rent: Take W away from C		<b>X</b>	26846
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Sensitive (when completed)

ABN 44 936 448 702

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**Small Business Entity - Eligibility Tests**

**Question 1**

Is the taxpayer carrying on a business?

Y

**Question 2**

Is the aggregated turnover of the business less than \$10 million?

Y

Note: Eligibility for the Small Business Income Tax Offset (SBITO) is aggregated income less than \$5 million.

To be classified as a Small Business Entity using the simplified depreciation rules, and the General small business pool, the answer to both questions must be 'Yes'.

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