
Financial statements and reports for the year ended
30 June 2023

Brad Walsh Super Fund

Prepared for: Brad Walsh Super Pty Ltd

Brad Walsh Super Fund
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Brad Walsh Super Fund
Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Investments			
Managed Investments (Australian)	2	568,183.56	468,251.03
Shares in Listed Companies (Australian)	3	0.00	98,755.97
Units in Listed Unit Trusts (Australian)	4	0.00	175,715.89
Total Investments		<u>568,183.56</u>	<u>742,722.89</u>
Other Assets			
BOQ Superannuation Savings Account 21785324		25,609.34	82,747.09
Sundry Debtors		0.00	2,030.71
CBA Accelerator Cash Account 19711130		0.00	7,638.63
Distributions Receivable		7,337.45	21,067.84
Macquarie Cash Management Acc 970207551		21,009.01	8,773.91
Netwealth Wealth Accelerator WRAP Acc 073675		20,641.55	15,998.45
Macquarie Acc 940886450		285,032.01	0.00
Income Tax Refundable		880.29	0.00
Deferred Tax Asset		5,954.36	8,818.13
Total Other Assets		<u>366,464.01</u>	<u>147,074.76</u>
Total Assets		<u>934,647.57</u>	<u>889,797.65</u>
Less:			
Liabilities			
Income Tax Payable		0.00	29,997.11
PAYG Payable		1,000.00	956.00
Sundry Creditors		0.00	273.00
Total Liabilities		<u>1,000.00</u>	<u>31,226.11</u>
Net assets available to pay benefits		<u>933,647.57</u>	<u>858,571.54</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5, 6		
Walsh, Bradley John - Accumulation		933,647.57	858,571.54
Total Liability for accrued benefits allocated to members' accounts		<u>933,647.57</u>	<u>858,571.54</u>

Brad Walsh Super Fund

Detailed Statement of Financial Position

As at 30 June 2023

	Note	2023	2022
		\$	\$
Assets			
Investments			
Managed Investments (Australian)	2		
abrdn Glb Abs Rtn Stg A Class		0.00	33,678.15
Antares Elite Opportunities Fund		19,606.04	23,379.82
Ardea Real Outcome Fund		42,070.79	0.00
ClrBrdge RARE Infra Inme Fd A		28,216.48	0.00
Colchester Glob Govt Bd Fd Class I		14,102.20	11,978.30
Dimensional 2 Yr Sus Fxd Int Tr AUD		22,426.64	0.00
Dimensional 5 Yr Div Fxd Int AUD Us		41,920.00	0.00
Dimensional Glob Core Eq Tr Hdg		43,009.13	37,034.85
Dimensional Glob Core Eq Tr Unhgd		0.00	14,573.84
Fidelity Asia Fd		39,532.69	34,557.35
Investors Mutual Concentrated Au Sh		64,044.73	9,784.56
Ishares Core Msci World Ex Aus Esg Leaders Aud Hed		0.00	29,654.24
Ishares Core Msci World Ex Aus Esg Leaders Etf		35,480.16	32,002.65
Ishares Core S&p/asx 200 Etf		80,421.69	87,939.50
Ishares Enhanced Cash Etf		5,638.64	4,721.15
Pental Focus Aust Share Fund		53,866.74	54,465.78
Schroder Global Value Fund W/C		77,847.63	43,969.72
SGH ICE		0.00	26,081.03
Vngrd Int'l Prop Secs Indx Fd Hdgd		0.00	24,430.09
Shares in Listed Companies (Australian)	3		
Bank Of Queensland Limited.		0.00	7,330.33
Magnis Energy Technologies Ltd		0.00	5,068.10
Novonix Limited		0.00	3,967.20
Vanguard All-World Ex-US Shares Index ETF		0.00	32,883.22
Vanguard US Total Market Shares Index ETF		0.00	49,507.12
Units in Listed Unit Trusts (Australian)	4		
Betashares FTSE RAFI Australia 200 ETF		0.00	63,351.84
Magellan Infrastructure Fund (currency Hedged)(managed Fund)		0.00	16,660.35
Spdr S&p/asx 200 Fund		0.00	49,351.80
Vaneck Vectors S&p/Asx Midcap Etf - Exchange Traded Fund Units Fully Paid		0.00	25,375.90
Vanguard Australian Property Securities Index Etf		0.00	20,976.00
Total Investments		568,183.56	742,722.89
Other Assets			
Bank Accounts			
BOQ Superannuation Savings Account 21785324		25,609.34	82,747.09
CBA Accelerator Cash Account 19711130		0.00	7,638.63

Brad Walsh Super Fund**Detailed Statement of Financial Position**

As at 30 June 2023

	Note	2023	2022
		\$	\$
Other Assets			
Macquarie Acc 940886450		285,032.01	0.00
Macquarie Cash Management Acc 970207551		21,009.01	8,773.91
Netwealth Wealth Accelerator WRAP Acc 073675		20,641.55	15,998.45
Distributions Receivable			
abrdrn Glb Abs Rtn Stg A Class		0.00	1,894.57
Antares Elite Opportunities Fund		929.30	1,291.96
Betashares FTSE RAFI Australia 200 ETF		0.00	3,288.89
ClrBrdge RARE Infra Inme Fd A		426.95	0.00
Colchester Glob Govt Bd Fd Class I		106.27	72.10
Dimensional 2 Yr Sus Fxd Int Tr AUD		182.10	0.00
Dimensional 5 Yr Div Fxd Int AUD Us		349.82	0.00
Dimensional Glob Core Eqt Tr Hdg		0.00	61.14
Dimensional Glob Core Eqt Tr Unhgd		0.00	280.72
Fidelity Asia Fd		607.04	166.36
Investors Mutual Concentrated Au Sh		685.64	67.87
Ishares Core Msci World Ex Aus Esg Leaders Aud Hed		0.00	225.28
Ishares Core Msci World Ex Aus Esg Leaders Etf		700.48	251.36
Ishares Core S&p/asx 200 Etf		369.00	1,991.04
Ishares Enhanced Cash Etf		15.98	2.06
Magellan Infrastructure Fund (currency Hedged)(managed Fund)		0.00	317.15
Pendal Focus Aust Share Fund		2,236.93	4,266.84
Schroder Global Value Fund W/C		727.94	276.97
SGH ICE		0.00	3,839.16
Spdr S&p/asx 200 Fund		0.00	1,610.32
Vaneck Vectors S&p/Asx Midcap Etf - Exchange Traded Fund Units Fully Paid		0.00	422.28
Vanguard Australian Property Securities Index Etf		0.00	359.54
Vngrd Int'l Prop Secs Indx Fd Hdgd		0.00	382.23
Sundry Debtors		0.00	2,030.71
Income Tax Refundable		880.29	0.00
Deferred Tax Asset		5,954.36	8,818.13
Total Other Assets		<u>366,464.01</u>	<u>147,074.76</u>
Total Assets		<u>934,647.57</u>	<u>889,797.65</u>
Less:			
Liabilities			
Income Tax Payable		0.00	29,997.11
PAYG Payable		1,000.00	956.00

Brad Walsh Super Fund

Detailed Statement of Financial Position

As at 30 June 2023

	Note	2023	2022
		\$	\$
Liabilities			
Sundry Creditors		0.00	273.00
Total Liabilities		<u>1,000.00</u>	<u>31,226.11</u>
Net assets available to pay benefits		<u>933,647.57</u>	<u>858,571.54</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	5, 6		
Walsh, Bradley John - Accumulation		933,647.57	858,571.54
Total Liability for accrued benefits allocated to members' accounts		<u>933,647.57</u>	<u>858,571.54</u>

Brad Walsh Super Fund
Operating Statement
For the year ended 30 June 2023

	Note	2023 \$	2022 \$
Income			
Investment Income			
Trust Distributions		19,888.43	26,006.01
Dividends Received		1,835.41	2,438.22
Interest Received		1,463.65	400.53
Investment Gains			
Changes in Market Values	8	40,719.64	378,706.61
Contribution Income			
Employer Contributions		22,549.89	13,637.92
Personal Concessional		4,950.11	12,765.00
Personal Non Concessional		3,124.89	0.00
Total Income		<u>94,532.02</u>	<u>433,954.29</u>
Expenses			
Accountancy Fees		4,356.00	3,564.00
Adviser Fees		0.00	740.73
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		440.00	385.00
ASIC Fees		59.00	56.00
Advisor Fees		6,401.73	2,799.96
Bank Charges		8.45	5.00
		<u>11,524.18</u>	<u>7,809.69</u>
Member Payments			
Life Insurance Premiums		3,520.33	2,910.93
Division 293 Tax		0.00	3,272.55
Total Expenses		<u>15,044.51</u>	<u>13,993.17</u>
Benefits accrued as a result of operations before income tax		<u>79,487.51</u>	<u>419,961.12</u>
Income Tax Expense	9	4,411.48	38,739.48
Benefits accrued as a result of operations		<u>75,076.03</u>	<u>381,221.64</u>

Brad Walsh Super Fund

Detailed Operating Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
Income		
Investment Income		
Trust Distributions		
abrdrn Glb Abs Rtn Stg A Class	0.00	1,894.57
Antares Elite Opportunities Fund	1,567.95	1,291.96
Ardea Real Outcome Fund	121.56	0.00
Betashares FTSE RAFI Australia 200 ETF	1,758.42	4,791.32
ClrBrdge RARE Infra Inme Fd A	842.72	0.00
Colchester Glob Govt Bd Fd Class I	395.96	72.10
Dimensional 2 Yr Sus Fxd Int Tr AUD	423.07	0.00
Dimensional 5 Yr Div Fxd Int AUD Us	636.81	0.00
Dimensional Glob Core Eqt Tr Hdg	0.00	61.14
Dimensional Glob Core Eqt Tr Unhgd	0.00	280.72
Fidelity Asia Fd	607.04	166.36
Investors Mutual Concentrated Au Sh	988.84	67.87
Ishares Core Composite Bond Etf	0.00	275.42
Ishares Core Global Corporate Bond(aud Hedged) Etf	0.00	34.61
Ishares Core Msci World Ex Aus Esg Leaders Aud Hed	0.00	225.28
Ishares Core Msci World Ex Aus Esg Leaders Etf	917.84	251.36
Ishares Core S&p/asx 200 Etf	3,497.49	1,991.04
Ishares Enhanced Cash Etf	153.10	2.06
Magellan Infrastructure Fund (currency Hedged)(managed Fund)	320.47	641.50
Pendal Focus Aust Share Fund	3,222.32	4,266.84
Schroder Global Value Fund W/C	1,336.04	276.97
SGH ICE	113.02	3,839.16
Spdr S&p/asx 200 Fund	1,943.90	3,470.75
Vaneck Vectors S&p/Asx Midcap Etf - Exchange Traded Fund Units Fully Paid	406.64	766.36
Vanguard Australian Property Securities Index Etf	635.24	956.39
Vngrd Int'l Prop Secs Indx Fd Hdgd	0.00	382.23
	<u>19,888.43</u>	<u>26,006.01</u>
Dividends Received		
Bank Of Queensland Limited.	483.56	483.56
MFF Capital Investment Limited	0.00	654.86
Vanguard All-World Ex-US Shares Index ETF	736.84	789.68
Vanguard US Total Market Shares Index ETF	615.01	510.12
	<u>1,835.41</u>	<u>2,438.22</u>
Interest Received		
BOQ Superannuation Savings Account 21785324	464.74	330.73
CBA Accelerator Cash Account 19711130	33.48	10.87
Macquarie Acc 940886450	32.01	0.00
Macquarie Cash Management Acc 970207551	467.16	50.73
Netwealth Wealth Accelerator WRAP Acc 073675	466.26	8.20
	<u>1,463.65</u>	<u>400.53</u>
Contribution Income		
Employer Contributions - Concessional		
Bradley John Walsh	22,549.89	13,637.92
	<u>22,549.89</u>	<u>13,637.92</u>
Personal Contributions - Concessional		
Bradley John Walsh	4,950.11	12,765.00
	<u>4,950.11</u>	<u>12,765.00</u>

Brad Walsh Super Fund

Detailed Operating Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
Personal Contributions - Non Concessional		
Bradley John Walsh	3,124.89	0.00
	<u>3,124.89</u>	<u>0.00</u>
Investment Gains		
Realised Movements in Market Value		
Derivatives (Options, Hybrids, Future Contracts)		
Mff Capital Investments Limited (Option Expiring 31/10/2022)	0.00	8.57
	<u>0.00</u>	<u>8.57</u>
Managed Investments (Australian)		
abrdrn Glb Abs Rtn Stg A Class	(3,775.31)	0.00
Antares Elite Opportunities Fund	(110.29)	0.00
Ardea Real Outcome Fund	72.07	0.00
ClrBrdge RARE Infra Inme Fd A	(24.35)	0.00
Dimensional Glob Core Eqt Tr Hdg	686.78	0.00
Dimensional Glob Core Eqt Tr Unhgd	(277.75)	0.00
Fidelity Asia Fd	(29.92)	0.00
Ishares Core Msci World Ex Aus Esg Leaders Aud Hed	(625.23)	0.00
Ishares Core Msci World Ex Aus Esg Leaders Etf	826.78	0.00
Ishares Core S&p/asx 200 Etf	(175.63)	0.00
Pental Focus Aust Share Fund	(396.71)	0.00
Schroder Global Value Fund W/C	206.78	0.00
SGH ICE	(4,462.66)	0.00
Vngrd Int'l Prop Secs Indx Fd Hdgd	(3,429.59)	0.00
	<u>(11,515.04)</u>	<u>0.00</u>
Shares in Listed Companies (Australian)		
Bank Of Queensland Limited.	(4,136.63)	0.00
Magnis Energy Technologies Ltd	(7,870.75)	0.00
MFF Capital Investment Limited	0.00	8,017.71
Novonix Limited	(8,392.80)	0.00
Vanguard All-World Ex-US Shares Index ETF	5,593.01	0.00
Vanguard US Total Market Shares Index ETF	28,315.68	0.00
	<u>13,508.51</u>	<u>8,017.71</u>
Shares in Unlisted Private Companies (Overseas)		
Icebox Holdings Inc. (indirect investment via Jason Thorn)	0.00	292,000.00
	<u>0.00</u>	<u>292,000.00</u>
Units in Listed Unit Trusts (Australian)		
Betashares FTSE RAFI Australia 200 ETF	4,914.32	0.00
Ishares Core Composite Bond Etf	0.00	(4,173.94)
Ishares Core Global Corporate Bond(aud Hedged) Etf	0.00	(808.41)
Ishares Core Msci World Ex Aus Esg (aud Hed) Etf	0.00	(4,109.60)
Ishares S&p 500 Aud Hedged Etf	0.00	(1,712.41)
Magellan Infrastructure Fund (currency Hedged)(managed Fund)	388.95	0.00
Platinum International Fund (quoted Managed Hedge Fund)	0.00	757.07
Spdr S&p/asx 200 Fund	1,492.02	0.00
Vaneck Vectors S&p/Asx Midcap Etf - Exchange Traded Fund Units Fully Paid	6,016.38	0.00
Vanguard Australian Property Securities Index Etf	(3,107.32)	0.00
	<u>9,704.35</u>	<u>(10,047.29)</u>
Units in Unlisted Unit Trusts (Australian)		
The Montgomery Fund	0.00	10,636.54

Brad Walsh Super Fund

Detailed Operating Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
	0.00	10,636.54
Unrealised Movements in Market Value		
Managed Investments (Australian)		
abrdrn Glb Abs Rtn Stg A Class	1,990.36	(1,990.36)
Antares Elite Opportunities Fund	1,411.83	(1,366.42)
Ardea Real Outcome Fund	1,008.62	0.00
ClrBrdge RARE Infra Inme Fd A	(272.07)	0.00
Colchester Glob Govt Bd Fd Class I	(419.66)	(72.05)
Dimensional 2 Yr Sus Fxd Int Tr AUD	(217.06)	0.00
Dimensional 5 Yr Div Fxd Int AUD Us	(532.38)	0.00
Dimensional Glob Core Eqt Tr Hdg	5,101.19	(149.96)
Dimensional Glob Core Eqt Tr Unhgd	310.06	(310.06)
Fidelity Asia Fd	680.00	(374.74)
Investors Mutual Concentrated Au Sh	2,376.04	(116.80)
Ishares Core Msci World Ex Aus Esg Leaders Aud Hed	256.75	(256.75)
Ishares Core Msci World Ex Aus Esg Leaders Etf	6,246.87	(264.19)
Ishares Core S&p/asx 200 Etf	5,532.87	(1,406.06)
Ishares Enhanced Cash Etf	3.65	(0.47)
Pental Focus Aust Share Fund	4,324.67	(4,554.18)
Schroder Global Value Fund W/C	7,729.40	(433.55)
SGH ICE	4,035.97	(4,035.97)
Vngrd Int'l Prop Secs Indx Fd Hdgd	403.09	(403.09)
	<u>39,970.20</u>	<u>(15,734.65)</u>
Shares in Listed Companies (Australian)		
Bank Of Queensland Limited.	2,673.59	(2,681.56)
Magnis Energy Technologies Ltd	5,093.10	601.30
MFF Capital Investment Limited	0.00	(12,349.86)
Novonix Limited	6,028.00	(6,028.00)
Vanguard All-World Ex-US Shares Index ETF	(2,227.24)	(5,611.44)
Vanguard US Total Market Shares Index ETF	(19,995.22)	(4,179.29)
	<u>(8,427.77)</u>	<u>(30,248.85)</u>
Shares in Unlisted Private Companies (Overseas)		
Icebox Holdings Inc. (indirect investment via Jason Thorn)	0.00	150,000.00
	<u>0.00</u>	<u>150,000.00</u>
Units in Listed Unit Trusts (Australian)		
Betashares FTSE RAFI Australia 200 ETF	(3,334.29)	(4,474.00)
Ishares Core Composite Bond Etf	0.00	740.87
Magellan Infrastructure Fund (currency Hedged)(managed Fund)	(1,635.50)	442.80
Platinum International Fund (quoted Managed Hedge Fund)	0.00	(2,109.00)
Spdr S&p/asx 200 Fund	2,827.43	(6,913.90)
Vaneck Vectors S&p/Asx Midcap Etf - Exchange Traded Fund Units Fully Paid	(3,329.78)	(2,940.32)
Vanguard Australian Property Securities Index Etf	2,951.51	(3,999.24)
	<u>(2,520.63)</u>	<u>(19,252.79)</u>
Units in Unlisted Unit Trusts (Australian)		
The Montgomery Fund	0.00	(6,672.63)
	<u>0.00</u>	<u>(6,672.63)</u>
Other Investment Gains/Losses	0.02	0.00
Changes in Market Values	<u>40,719.64</u>	<u>378,706.61</u>
Total Income	<u>94,532.02</u>	<u>433,954.29</u>

Brad Walsh Super Fund**Detailed Operating Statement**

For the year ended 30 June 2023

	2023	2022
	\$	\$
Expenses		
Accountancy Fees	4,356.00	3,564.00
Adviser Fees	0.00	740.73
Advisor Fees	6,401.73	2,799.96
ASIC Fees	59.00	56.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	440.00	385.00
Bank Charges	8.45	5.00
	<u>11,524.18</u>	<u>7,809.69</u>
Member Payments		
Division 293 Tax		
Walsh, Bradley John - Accumulation (Accumulation)	0.00	3,272.55
	<u>0.00</u>	<u>3,272.55</u>
Life Insurance Premiums		
Walsh, Bradley John - Accumulation (Accumulation)	3,520.33	2,910.93
	<u>3,520.33</u>	<u>2,910.93</u>
Total Expenses	<u>15,044.51</u>	<u>13,993.17</u>
Benefits accrued as a result of operations before income tax	<u>79,487.51</u>	<u>419,961.12</u>
Income Tax Expense		
Income Tax Expense	4,411.48	38,739.48
Total Income Tax	<u>4,411.48</u>	<u>38,739.48</u>
Benefits accrued as a result of operations	<u>75,076.03</u>	<u>381,221.64</u>

Brad Walsh Super Fund
Notes to the Financial Statements

For the year ended 30 June 2023

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

g. Critical Accounting Estimates and Judgements

Brad Walsh Super Fund**Notes to the Financial Statements**

For the year ended 30 June 2023

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Managed Investments (Australian)

	2023	2022
	\$	\$
Dimensional 2 Yr Sus Fxd Int Tr AUD	22,426.64	0.00
Dimensional Glob Core Eq Tr Unhgd	0.00	14,573.84
Dimensional Glob Core Eq Tr Hdg	43,009.13	37,034.85
Dimensional 5 Yr Div Fxd Int AUD Us	41,920.00	0.00
SGH ICE	0.00	26,081.03
abrdn Glb Abs Rtn Stg A Class	0.00	33,678.15
Colchester Glob Govt Bd Fd Class I	14,102.20	11,978.30
Fidelity Asia Fd	39,532.69	34,557.35
Ardea Real Outcome Fund	42,070.79	0.00
Ishares Core Msci World Ex Aus Esg Leaders Aud Hed	0.00	29,654.24
Investors Mutual Concentrated Au Sh	64,044.73	9,784.56
Ishares Core S&p/asx 200 Etf	80,421.69	87,939.50
Ishares Enhanced Cash Etf	5,638.64	4,721.15
Ishares Core Msci World Ex Aus Esg Leaders Etf	35,480.16	32,002.65
Antares Elite Opportunities Fund	19,606.04	23,379.82
Pendal Focus Aust Share Fund	53,866.74	54,465.78
Schroder Global Value Fund W/C	77,847.63	43,969.72
ClrBrdge RARE Infra Inme Fd A	28,216.48	0.00
Vngrd Int'l Prop Secs Indx Fd Hdgd	0.00	24,430.09
	568,183.56	468,251.03

Note 3: Shares in Listed Companies (Australian)

	2023	2022
	\$	\$
Bank Of Queensland Limited.	0.00	7,330.33
Magnis Energy Technologies Ltd	0.00	5,068.10
Novonix Limited	0.00	3,967.20

Brad Walsh Super Fund**Notes to the Financial Statements**

For the year ended 30 June 2023

Vanguard All-World Ex-US Shares Index ETF	0.00	32,883.22
Vanguard US Total Market Shares Index ETF	0.00	49,507.12
	0.00	98,755.97

Note 4: Units in Listed Unit Trusts (Australian)

	2023 \$	2022 \$
Magellan Infrastructure Fund (currency Hedged)(managed Fund)	0.00	16,660.35
Vaneck Vectors S&p/Asx Midcap Etf - Exchange Traded Fund Units Fully Paid	0.00	25,375.90
Betashares FTSE RAFI Australia 200 ETF	0.00	63,351.84
Spdr S&p/asx 200 Fund	0.00	49,351.80
Vanguard Australian Property Securities Index Etf	0.00	20,976.00
	0.00	175,715.89

Note 5: Liability for Accrued Benefits

	2023 \$	2022 \$
Liability for accrued benefits at beginning of year	858,571.54	477,349.90
Benefits accrued as a result of operations	75,076.03	381,221.64
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	933,647.57	858,571.54

Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2023 \$	2022 \$
Vested Benefits	933,647.57	858,571.54

Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 8: Changes in Market Values**Unrealised Movements in Market Value**

	2023	2022
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Brad Walsh Super Fund

Notes to the Financial Statements

For the year ended 30 June 2023

	\$	\$
Managed Investments (Australian)		
Antares Elite Opportunities Fund	1,411.83	(1,366.42)
Ardea Real Outcome Fund	1,008.62	0.00
ClrBrdge RARE Infra Inme Fd A	(272.07)	0.00
Colchester Glob Govt Bd Fd Class I	(419.66)	(72.05)
Dimensional 2 Yr Sus Fxd Int Tr AUD	(217.06)	0.00
Dimensional 5 Yr Div Fxd Int AUD Us	(532.38)	0.00
Dimensional Glob Core Eq Tr Hdg	5,101.19	(149.96)
Dimensional Glob Core Eq Tr Unhgd	310.06	(310.06)
Fidelity Asia Fd	680.00	(374.74)
Investors Mutual Concentrated Au Sh	2,376.04	(116.80)
Ishares Core Msci World Ex Aus Esg Leaders Aud Hed	256.75	(256.75)
Ishares Core Msci World Ex Aus Esg Leaders Etf	6,246.87	(264.19)
Ishares Core S&p/asx 200 Etf	5,532.87	(1,406.06)
Ishares Enhanced Cash Etf	3.65	(0.47)
Pendal Focus Aust Share Fund	4,324.67	(4,554.18)
SGH ICE	4,035.97	(4,035.97)
Schroder Global Value Fund W/C	7,729.40	(433.55)
Vngrd Int'l Prop Secs Indx Fd Hdgd	403.09	(403.09)
abrdrn Glb Abs Rtn Stg A Class	1,990.36	(1,990.36)
	39,970.20	(15,734.65)
Shares in Listed Companies (Australian)		
Bank Of Queensland Limited.	2,673.59	(2,681.56)
MFF Capital Investment Limited	0.00	(12,349.86)
Magnis Energy Technologies Ltd	5,093.10	601.30
Novonix Limited	6,028.00	(6,028.00)
Vanguard All-World Ex-US Shares Index ETF	(2,227.24)	(5,611.44)
Vanguard US Total Market Shares Index ETF	(19,995.22)	(4,179.29)
	(8,427.77)	(30,248.85)
Shares in Unlisted Private Companies (Overseas)		
Icebox Holdings Inc. (indirect investment via Jason Thorn)	0.00	150,000.00

Brad Walsh Super Fund

Notes to the Financial Statements

For the year ended 30 June 2023

	0.00	150,000.00
Units in Listed Unit Trusts (Australian)		
Betashares FTSE RAFI Australia 200 ETF	(3,334.29)	(4,474.00)
Ishares Core Composite Bond Etf	0.00	740.87
Magellan Infrastructure Fund (currency Hedged)(managed Fund)	(1,635.50)	442.80
Platinum International Fund (quoted Managed Hedge Fund)	0.00	(2,109.00)
Spdr S&p/asx 200 Fund	2,827.43	(6,913.90)
Vaneck Vectors S&p/Asx Midcap Etf - Exchange Traded Fund Units Fully Paid	(3,329.78)	(2,940.32)
Vanguard Australian Property Securities Index Etf	2,951.51	(3,999.24)
	(2,520.63)	(19,252.79)
Units in Unlisted Unit Trusts (Australian)		
The Montgomery Fund	0.00	(6,672.63)
	0.00	(6,672.63)
Total Unrealised Movement	29,021.80	78,091.08
Realised Movements in Market Value	2023	2022
	\$	\$
Derivatives (Options, Hybrids, Future Contracts)		
Mff Capital Investments Limited (Option Expiring 31/10/2022)	0.00	8.57
	0.00	8.57
Managed Investments (Australian)		
Antares Elite Opportunities Fund	(110.29)	0.00
Ardea Real Outcome Fund	72.07	0.00
ClrBrdge RARE Infra Inme Fd A	(24.35)	0.00
Dimensional Glob Core Eqt Tr Hdg	686.78	0.00
Dimensional Glob Core Eqt Tr Unhgd	(277.75)	0.00
Fidelity Asia Fd	(29.92)	0.00
Ishares Core Msci World Ex Aus Esg Leaders Aud Hed	(625.23)	0.00
Ishares Core Msci World Ex Aus Esg Leaders Etf	826.78	0.00
Ishares Core S&p/asx 200 Etf	(175.63)	0.00
Pendal Focus Aust Share Fund	(396.71)	0.00

Brad Walsh Super Fund

Notes to the Financial Statements

For the year ended 30 June 2023

SGH ICE	(4,462.66)	0.00
Schroder Global Value Fund W/C	206.78	0.00
Vngrd Int'l Prop Secs Indx Fd Hdgd	(3,429.59)	0.00
abrdrn Glb Abs Rtn Stg A Class	(3,775.31)	0.00
	<hr/>	<hr/>
	(11,515.04)	0.00
	<hr/>	<hr/>
Shares in Listed Companies (Australian)		
Bank Of Queensland Limited.	(4,136.63)	0.00
MFF Capital Investment Limited	0.00	8,017.71
Magnis Energy Technologies Ltd	(7,870.75)	0.00
Novonix Limited	(8,392.80)	0.00
Vanguard All-World Ex-US Shares Index ETF	5,593.01	0.00
Vanguard US Total Market Shares Index ETF	28,315.68	0.00
	<hr/>	<hr/>
	13,508.51	8,017.71
	<hr/>	<hr/>
Shares in Unlisted Private Companies (Overseas)		
Icebox Holdings Inc. (indirect investment via Jason Thorn)	0.00	292,000.00
	<hr/>	<hr/>
	0.00	292,000.00
	<hr/>	<hr/>
Units in Listed Unit Trusts (Australian)		
Betashares FTSE RAFI Australia 200 ETF	4,914.32	0.00
Ishares Core Composite Bond Etf	0.00	(4,173.94)
Ishares Core Global Corporate Bond(aud Hedged) Etf	0.00	(808.41)
Ishares Core Msci World Ex Aus Esg (aud Hed) Etf	0.00	(4,109.60)
Ishares S&p 500 Aud Hedged Etf	0.00	(1,712.41)
Magellan Infrastructure Fund (currency Hedged)(managed Fund)	388.95	0.00
Platinum International Fund (quoted Managed Hedge Fund)	0.00	757.07
Spdr S&p/asx 200 Fund	1,492.02	0.00
Vaneck Vectors S&p/Asx Midcap Etf - Exchange Traded Fund Units Fully Paid	6,016.38	0.00
Vanguard Australian Property Securities Index Etf	(3,107.32)	0.00
	<hr/>	<hr/>
	9,704.35	(10,047.29)
	<hr/>	<hr/>
Units in Unlisted Unit Trusts (Australian)		
The Montgomery Fund	0.00	10,636.54

Brad Walsh Super Fund

Notes to the Financial Statements

For the year ended 30 June 2023

	0.00	10,636.54
Total Realised Movement	11,697.82	300,615.53
Changes in Market Values	40,719.62	378,706.61

Note 9: Income Tax Expense

	2023	2022
	\$	\$
The components of tax expense comprise		
Current Tax	1,547.71	31,862.11
Deferred Tax Liability/Asset	2,863.77	6,877.37
Income Tax Expense	4,411.48	38,739.48

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	11,923.13	62,994.17
Less:		
Tax effect of:		
Non Taxable Contributions	468.73	0.00
Increase in MV of Investments	4,353.27	11,713.66
Realised Accounting Capital Gains	1,754.68	45,092.33
Accounting Trust Distributions	2,983.26	3,900.90
Add:		
Tax effect of:		
Other Non-Deductible Expenses	0.00	490.88
Franking Credits	658.77	793.46
Foreign Credits	74.63	2.03
Net Capital Gains	1,761.15	31,717.50
Credit for Tax Withheld - Foreign resident	86.90	83.56
Taxable Trust Distributions	1,585.44	1,796.47
Distributed Foreign Income	486.90	551.67
Rounding	(0.58)	(0.40)
Income Tax on Taxable Income or Loss	7,016.40	37,722.45

Brad Walsh Super Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Less credits:

Franking Credits	4,391.82	5,289.73
Foreign Credits	497.51	13.57
Credit for Tax Withheld - Foreign resident withholding	579.36	557.04
	<hr/>	<hr/>
Current Tax or Refund	1,547.71	31,862.11

Brad Walsh Super Fund
Statement of Taxable Income

For the year ended 30 June 2023

	2023
	\$
Benefits accrued as a result of operations	79,487.51
Less	
Increase in MV of investments	29,021.80
Realised Accounting Capital Gains	11,697.84
Accounting Trust Distributions	19,888.43
Non Taxable Contributions	3,124.99
	<u>63,732.96</u>
Add	
Franking Credits	4,391.82
Foreign Credits	497.51
Net Capital Gains	11,741.00
Credit for Tax Withheld - Foreign resident withholding	579.36
Taxable Trust Distributions	10,569.63
Distributed Foreign income	3,245.99
	<u>31,025.31</u>
SMSF Annual Return Rounding	(3.86)
Taxable Income or Loss	<u>46,776.00</u>
Income Tax on Taxable Income or Loss	7,016.40
Less	
Franking Credits	4,391.82
Foreign Credits	497.51
Credit for Tax Withheld - Foreign resident withholding	579.36
CURRENT TAX OR REFUND	<u>1,547.71</u>
Supervisory Levy	259.00
Income Tax Instalments Raised	(2,428.00)
AMOUNT DUE OR REFUNDABLE	<u>(621.29)</u>

Brad Walsh Super Fund
Trustees Declaration

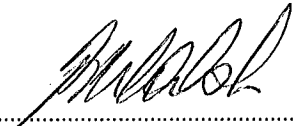
Brad Walsh Super Pty Ltd ACN: 150840047

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of the trustee company by:



.....
Bradley John Walsh
Brad Walsh Super Pty Ltd
Director

Dated this 13 day of NOVEMBER 2023