

Client: Passmore Superannuation Fund

Period: 01/09/2021 to 30/09/2021

| Date: | Description | Member 1 Andy | Member 2 Caron | Total Balance | Working notes | Cash at Bank | Completed | Difference |
|------------|------------------------------|------------------|-------------------|----------------|--|---------------|-----------|--------------|
| 01/09/2021 | Closing Balance | \$ 408,146.51 | \$ 267,027.41 | \$ 675,173.92 | split 50/50 (675173.92/2) = \$337,586.96 | | Yes | |
| | | | | \$ - | | | | |
| | | | | \$ - | | | | |
| 02/09/2021 | Seperation Split Adjustment | \$ (70,559.55) | \$ 70,559.55 | \$ (0.00) | | | Yes | |
| | Subtotal | \$ 337,586.96 | \$ 337,586.96 | \$ 675,173.92 | | | | |
| 02/09/2021 | Lump Sum Payment - In Specie | | \$ 230,000.00 | | Process of Lump Sum payment for Caron Unit 11/5 Louise Street InSpecie Transfer | | Yes | |
| | Subtotal | \$ 337,586.96 | \$ 107,586.96 | \$ 445,173.92 | | \$ 448,320.31 | Yes | \$ 3,146.39 |
| 02/09/2021 | Profit Allocation | \$ (10,147.89) | \$ (10,147.89) | \$ (20,295.78) | 50/50 split of profit/loss allocation to date Total profit allocation \$20,295.78 | | Yes | \$ 20,295.78 |
| | Closing Balances | \$ 327,439.07 | \$ 97,439.07 | \$ 424,878.14 | | | | \$ - |
| 30/09/2021 | Total Profit Allocation | \$ (3,611.50) | \$ (3,611.50) | \$ (7,223.00) | 50/50 split of profit/loss allocation to date Total Profit Allocation \$7,223.00 | | Yes | \$ 7,223.00 |
| | Closing Balance | \$ 323,827.57 | \$ 93,827.57 | \$ 417,655.14 | | \$ 448,320.31 | | \$ 30,665.17 |

Please note the following.

All income and expenses have been calculated as per member balances between 01/07/2021 and the 1/09/2021.

Based on members closing balances on the 1st of September, an internal member balance transfer has occurred to bring both members balances to 50/50.

On the 2nd of September processing of the lump sum in specie transfer has been processed.

From the 02/09/2021 all income and expense adjustments have been split 50/50 even though the member balance are not 50/50 due to the in specie withdrawal by Caron.