

Investment Strategy

Overview

The aim of this strategy is to provide the Members with an income on retirement.

Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- to have sufficient liquidity to meet liabilities as and when they fall due.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions.

Asset Allocation

Investments shall be made in accordance with the Trust Deed and any overriding superannuation legislation.

Companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

Diversification

[Select/tick from the following as appropriate]

- Diversification across currencies, economies and asset classes is achieved through a mix of international and Australian investments. The Trustee recognises that diversification can result in significant reduction to return volatility while maintaining the level of anticipated return.
- Diversification is achieved through a mix of Australian investments across a range of asset classes. The Trustee recognises that diversification can result in significant reduction to return volatility while maintaining the level of anticipated return.
- The funds are primarily invested in equities. The Trustee recognises the higher risk in investing predominantly in only one asset class and the volatility associated with shares. The volatility will be compensated by the prospect of achieving higher return and growth in the longer term. The shares are invested in different industries and sectors, which will spread risk to a satisfactory level.
- The Fund is invested in a Unit Trust and the underlying assets of the Trust are primarily invested in shares. The Trustee recognises that the Fund is subject to higher risk associated with investing predominantly in one asset class and the volatility associated with shares. The Trustee considers that the higher risk will be compensated by the prospect of achieving higher return and growth in the longer term. The shares are invested in different industries and sectors, which will spread risk to a satisfactory level.
- The funds are primarily invested in fixed interest securities and deposits. It is considered that investment in this asset class is suitable for the Fund's policy of maximising capital preservation and avoiding negative return.
- The Fund is invested in a Unit Trust and the underlying asset of the Unit Trust is an investment in a real property.
- The Trustee recognises that the Fund is subject to a high level of property specific risks. The Trustee considers that real property is a secure investment with the prospect of long-term capital appreciation while generating steady

THE ANN ELLIOTT SUPER FUND
Hotstar Enterprises Pty Ltd ACN: 117531889

- income growth.
- The Fund is invested primarily in real property. The Trustee recognises that the Fund is subject to a high level of property specific risks. The Trustee considers that real property is a secure investment with the prospect of long-term capital appreciation while generating steady income growth.
 - The funds are primarily invested in collectibles and personal use assets, i.e. artworks, jewellery, vehicles, boats, wine etc. Investments are made for genuine retirement purposes and not to provide any present-day benefit. The Trustee recognises that diversification can result in significant reduction to return volatility while maintaining the level of anticipated return however it is the Trustee's belief these investments will provide a secure investment with the prospect of long-term capital appreciation.
- Other (please specify)

...The funds are invested primarily in cryptocurrency. The Trustee recognises that the fund is subject to a high level of market risk and lack of diversification. The Trustee recognises that diversification can result in significant reduction to return volatility while maintaining the level of anticipated return however it is the Trustee's belief these investments will provide a secure investment with the prospect of long-term capital appreciation.

Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

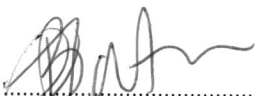
Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Yours Faithfully,



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Ann Maree Elliott
Hotstar Enterprises Pty Ltd
Director

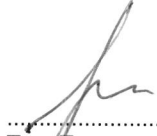


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Bryony Lee Tatam
Hotstar Enterprises Pty Ltd
Director



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Kenneth Edward Tatam
Hotstar Enterprises Pty Ltd
Director

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Troy Tatam
Hotstar Enterprises Pty Ltd
Director

Dated this 27 day of 1 2021