

ENGAGEMENT LETTER

To: The Trustees, **SAI Superannuation Fund**

Scope

You have requested that we audit the financial report of **SAI Superannuation Fund** which comprises the balance sheet as at 30 June 2021, and the income statement for the year then ended a summary of significant accounting policies, other explanatory notes and the trustees' declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered. In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:

- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;
- selecting and applying appropriate accounting policies; and
- making accounting estimates that are reasonable in the circumstances.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Other Matters under the *Corporations Act 2001*

Independence

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.

We look forward to your full cooperation and make available to us whatever records, documentation and other information we request in connection with our audit.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

Yours faithfully,

.....

A.W. Boys
Registered Company Auditor 67793
Dated

Acknowledged on behalf of, SAI Superannuation Fund
by

(signed)



Girish Tripathi – Director of
Trustee Company



Shaily Singh –Director of
Trustee Company



Dated: 16/08/21

Minutes of the Meeting
of SAI Superannuation Fund

Minutes of the meeting of Girish Tripathi and Shaily Singh as Trustees for SAI Superannuation Fund, held at 63 Lafayette Avenue, Harrisdale WA 6112.

Present:

Girish Tripathi

Shaily Singh

Date: 30 June 2021

Trustees acknowledge the following contributions received for the June 2021 Year:

Employer Contributions

- G Tripathi = \$3,206.50
- S Singh = \$212.72

Non-concessional Contributions

Unclaimed Super – G Tripathi = \$1,148.47

Declaration: We hereby declare that these minutes are a true and correct meeting.



Girish Tripathi
Director of Trustee Company



Shaily Singh
Director of Trustee Company



Minutes of the Meeting
of SAI Superannuation Fund

Minutes of the meeting of Girish Tripathi and Shaily Singh as directors of the trustee company for SAI Superannuation Fund, held at 63 Lafayette Avenue, Harrisdale WA 6112.

Present:

Girish Tripathi

Shaily Singh

Date: 30 June 2021

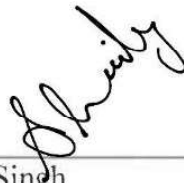
Trustees acknowledge the payment of following expenses for the June 2021 Year:

- Accounting Fees- \$3,630.00
- Adviser Fees - \$880.00
- Audit Fees - \$605.00
- Bank Fees - \$37.70
- Filing Fees - \$216.00
- Insurance - \$1,544.66
- Interest - \$93.58

Declaration: We hereby declare that these minutes are a true and correct meeting.



Girish Tripathi
Director of Trustee Company



Shaily Singh
Director of Trustee Company



Minutes of the Meeting
of SAI Superannuation Fund

Minutes of the meeting of Girish Tripathi & Shaily Singh as directors of the trustee company for SAI Superannuation Fund, held at 63 Lafayette Ave, Harrisdale WA 6112.

Present:

Girish Tripathi

Shaily Singh

Date: 30 June 2021

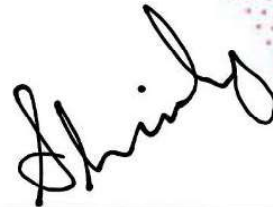
Trustees acknowledge the payment of the following temporary disability income stream from the SAI Superannuation Fund to the member Girish Tripathi at 29 June 2021:

- Temporary Disability Income Stream of \$17,549.91
- PAYG Withheld of \$1,633.00

Declaration: We hereby declare that these minutes are a true and correct meeting.



Girish Tripathi
Director of Trustee Co



Shaily Singh
Director of Trustee Co



MINUTES OF THE MEETING OF DIRECTORS
OF THE TRUSTEE COMPANY
OF SAI SUPERANNUATION FUND

Held at: 63 Lafayette Avenue, Harrisdale WA 6112

Held on: 5 July 2021

Present: G Tripathi
S Singh

Resolved:



The directors have approved the following:

\$10,000.00 withdrawn under the government Covid-19 hardship rules from Girish Tripathi member balance.

There being nothing further to discuss the meeting terminated.



Girish Tripathi
Director of Trustee Company



Shaily Singh
Director of Trustee Company

MINUTES OF THE MEETING OF DIRECTORS
OF THE TRUSTEE COMPANY
OF SAI SUPERANNUATION FUND

Held at: 63 Lafayette Avenue, Harrisdale WA 6112

Held on: 5 July 2021

Present: G Tripathi
S Singh

Resolved:

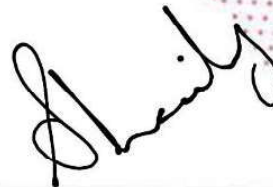
The directors have approved the rollover of:

- \$45,000 to Sun Super on 31 August 2020 for Girish Tripathi from the SAI Superannuation Fund.
- \$5,164.95 to Sun Super on 01 September 2020 for Girish Tripathi from the SAI Superannuation Fund.
- \$34,840.26 to Sun Super on 01 September 2020 for Shaily Singh from the SAI Superannuation Fund.

There being nothing further to discuss the meeting terminated.



Girish Tripathi
Director of Trustee Company



Shaily Singh
Director of Trustee Company



SAI SUPERANNUATION FUND

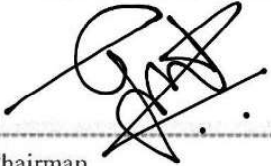
MINUTES OF MEETING OF THE TRUSTEES OF THE SUPER FUND HELD AT 63 LAFAYETTE AVENUE, HARRISDALE WA ON 30 JUNE 2021

PRESENT: G Tripathi (Chairman)
S Singh

ALLOCATION OF NET PROCEEDS: The trustees have complete discretion in whether to allocate the net year proceeds either proportionately, partially or exclusively or to allow the accumulation in the general accounts. Therefore it was resolved that for the year ended 30 June 2021, that net earnings be distributed in proportion to the members contributions.

CLOSURE: There being no further matters to discuss, the meeting was declared closed.

SIGNED AS A TRUE AND CORRECT RECORD


-----x
Chairman



Minutes of the Meeting
of SAI Superannuation Fund

Minutes of the meeting of Girish Tripathi & Shaily Singh as directors of the trustee company for SAI Superannuation Fund, held at 63 Lafayette Ave, Harrisdale WA 6112.

Present:

Girish Tripathi

Shaily Singh

Date: 30 June 2021

Trustees acknowledge the receipt of the following income protection insurance from TAL Insurance to SAI Superannuation Fund:

- \$9,479.69 on 14/07/2020
- \$9,271.61 on 10/08/2020
- \$3,399.59 on 14/09/2020
- \$7,777.80 Premium refund on 04/01/2021

Declaration: We hereby declare that these minutes are a true and correct meeting, :



Girish Tripathi
Director of Trustee Co



Shaily Singh
Director of Trustee Co



**SAI SUPERANNUATION FUND
MEMBERS STATEMENT**

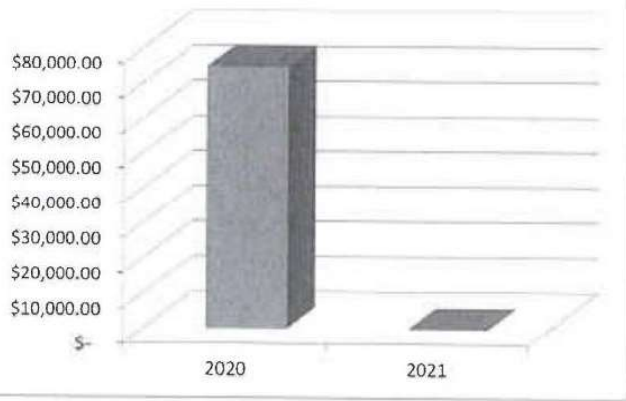
Girish Tripathi
63 Lafayette Avenue
Harrisdale WA 6112

Your Details

Date of Birth:	4/07/1980	Nominated Beneficiaries:	Shaily Singh
Age:	40	Vested Benefits:	\$ -
Date Joined Fund:		Total Death Benefit:	\$ -
Service Period Start Date:		Current Salary:	
Date Left Fund:		Previous Salary:	
Member Code:		Disability Benefit:	
Account Start Date:			
Account Type:	Accumulation		
Account Description:	Accumulation		

Your Balance

	\$	
Total Benefits:	\$	-
<u>Preservation Components</u>		
Preserved	\$	-
Unrestricted Non Preserved	\$	-
Restricted Non Preserved	\$	-
<u>Tax Components</u>		
Tax Free (0.20%)	\$	-
Taxable	\$	-



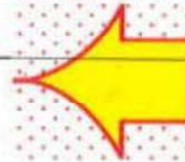
Your Detailed Account Summary

	\$
Opening balance at 01/07/2020	\$ 60,859.48
<u>Increases to Member account during the period</u>	
Employer Contributions	\$ 3,206.25
Personal Contributions (concessional)	
Personal Contributions (non concessional)	\$ 1,148.47
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	\$ 15,254.70
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions paid	
Contributions Tax	
Income Tax	-\$ 2,754.04
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	-\$ 77,714.86
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/6/2021	\$ -

Signed by Member-

Girish Tripathi

Signature:



**SIGN
HERE**

**SAI SUPERANNUATION FUND
MEMBERS STATEMENT**

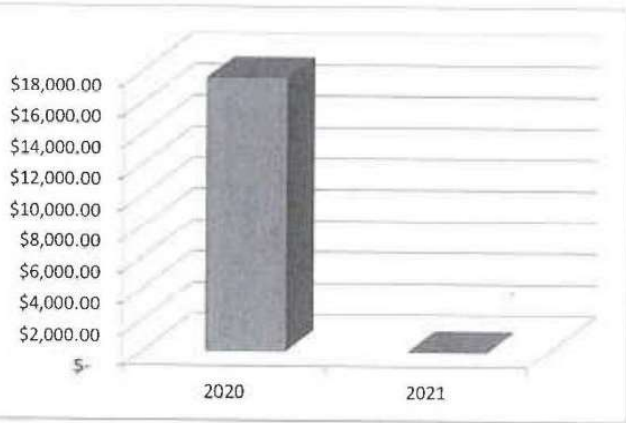
Shaily Singh
63 Lafayette Avenue
Harrisdale WA 6112

Your Details

Date of Birth:	20/08/1979	Nominated Beneficiaries:	Girish Tripathi
Age:	41	Vested Benefits:	\$ -
Date Joined Fund:	4/04/2011	Total Death Benefit:	\$ -
Service Period Start Date:	4/04/2011	Current Salary:	
Date Left Fund:		Previous Salary:	
Member Code:		Disability Benefit:	
Account Start Date:			
Account Type:	Accumulation		
Account Description:	Accumulation		

Your Balance

Total Benefits:	\$	-
<u>Preservation Components</u>		
Preserved	\$	-
Unrestricted Non Preserved	\$	-
Restricted Non Preserved	\$	-
<u>Tax Components</u>		
Tax Free (0.20%)	\$	-
Taxable	\$	-

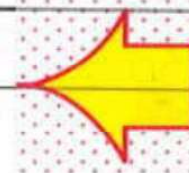


Your Detailed Account Summary

Opening balance at 01/07/2020	\$	34,761.04
<u>Increases to Member account during the period</u>		
Employer Contributions	\$	212.72
Personal Contributions (concessional)		
Personal Contributions (non concessional)	\$	-
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In	\$	-
Net Earnings	\$	101.59
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions paid		
Contributions Tax		
Income Tax	\$	31.91
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out	\$	34,840.26
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/6/2021	\$	-

Signed by Member- **Shaily Singh**

Signature:



**SIGN
HERE**