

Financial statements and reports for the year ended
30 June 2020

FAMILY FLEMING SUPERANNUATION FUND

FAMILY FLEMING SUPERANNUATION FUND

Statement of Financial Position



As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Fixed Interest Securities (Australian) - Unitised	2	21,450	159,495
Managed Investments (Australian)	3	1,432,923	1,501,200
Other Investments	4	2,551,563	2,605,000
Structural Improvements	5	13,873	14,331
Real Estate Properties (Australian - Residential)	6	600,000	550,000
Shares in Listed Companies (Australian)	7	756	756
Units in Listed Unit Trusts (Australian)	8	979,512	0
Units in Unlisted Unit Trusts (Australian)	9	890,000	1,545,283
Total Investments		<u>6,490,077</u>	<u>6,376,065</u>
Other Assets			
BOQ - WebSavings Account		1,880	19,929
BOQ - Everyday Business Account		399,999	36,707
BOQ Money Market Deposit		0	22,191
Escala - ANZ Cash Account		0	75,281
Distributions Receivable		86,721	82,713
Balmain - Cash Management Account		0	0
Income Tax Refundable		0	11,610
Total Other Assets		<u>488,600</u>	<u>248,431</u>
Total Assets		<u>6,978,677</u>	<u>6,624,496</u>
Less:			
Liabilities			
GST Payable		2,960	4,367
Income Tax Payable		34,257	0
PAYG Payable		14,943	47,751
Sundry Creditors		0	3,810
Total Liabilities		<u>52,160</u>	<u>55,928</u>
Net assets available to pay benefits		<u>6,926,517</u>	<u>6,568,568</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	11, 12		
Fleming, Daniel Vandermere - Accumulation		4,943,914	4,697,177
Fleming, Kylie Jane - Accumulation		1,982,603	1,871,391

FAMILY FLEMING SUPERANNUATION FUND
Statement of Financial Position



As at 30 June 2020

	Note	2020	2019
		\$	\$
Total Liability for accrued benefits allocated to members' accounts		<u>6,926,517</u>	<u>6,568,568</u>

Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Income			
Investment Income			
Trust Distributions	15	247,854	160,914
Dividends Received	14	0	4,919
Interest Received		7,031	4,435
Other Investment Income		238,458	223,783
Property Income	16	32,340	52,552
Contribution Income			
Employer Contributions		626	6,635
Personal Concessional		49,000	37,172
Total Income		<u>575,309</u>	<u>490,409</u>
Expenses			
Accountancy Fees		5,591	6,083
ATO Supervisory Levy		259	259
Auditor's Remuneration		0	660
Bank Charges		40	82
Depreciation		458	458
Investment Expenses		13,361	13,959
		<u>19,709</u>	<u>21,501</u>
Investment Losses			
Changes in Market Values	17	103,624	122,007
Total Expenses		<u>123,333</u>	<u>143,508</u>
Benefits accrued as a result of operations before income tax		<u>451,977</u>	<u>346,903</u>
Income Tax Expense	18	94,030	56,928
Benefits accrued as a result of operations		<u>357,947</u>	<u>289,975</u>

FAMILY FLEMING SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2020



Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2020

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Fixed Interest Securities (Australian) - Unitised

	2020 \$	2019 \$
AU3CB02614	0	159,495
Virgin Australia Holdings Limited	21,450	0

Notes to the Financial Statements

For the year ended 30 June 2020

	21,450	159,495
Note 3: Managed Investments (Australian)		
	2020	2019
	\$	\$
DCF Australian Private Debt Fund	750,000	750,000
MaxCap Mortgage Fund	90,673	100,000
Regal Emerging Companies Fund	592,250	651,200
	1,432,923	1,501,200
Note 4: Other Investments		
	2020	2019
	\$	\$
Balmain Wayfield Road Sub-Trust	0	148,125
Balmain Discrete Mortgage Trust - Clarke Street	189,795	189,795
Balmain Discrete Mortgage income Trusts - Craig Road	50,000	0
Balmain Discrete Mortgage Income Trusts - Dudley Street	44,688	0
Balmain Greenwood Hotel	200,000	200,000
Balmain Discrete Mortgage Income Trusts - Plough Street	67,080	0
Balmain Stratton Street Sub-Trust	0	67,080
Balmain Opportunity Trust	2,000,000	2,000,000
	2,551,563	2,605,000
Note 5: Structural Improvements		
	2020	2019
	\$	\$
26/50 Anderson Street	13,873	14,331
	13,873	14,331
Note 6: Real Estate Properties (Australian - Residential)		
	2020	2019
	\$	\$
26/50 Anderson Street	600,000	550,000
	600,000	550,000
Note 7: Shares in Listed Companies (Australian)		
	2020	2019
	\$	\$

Notes to the Financial Statements

For the year ended 30 June 2020

Cybg Plc Cdi 1:1 Foreign Exempt Lse	756	756
	756	756
Note 8: Units in Listed Unit Trusts (Australian)		
	2020	2019
	\$	\$
+MPGBWRT	200,000	0
Elanor Commercial Property Fund	779,512	0
	979,512	0
Note 9: Units in Unlisted Unit Trusts (Australian)		
	2020	2019
	\$	\$
Elanor Commercial Property Fund	0	755,283
OMM Senior Secured Loan Series 1A Tap	100,000	0
Waverley Gardens Syndicate	300,000	300,000
Wingate Investment Partners Trust No. 3	490,000	490,000
	890,000	1,545,283
Note 10: Banks and Term Deposits		
	2020	2019
	\$	\$
Banks		
BOQ - Everyday Business Account	399,999	36,707
BOQ - WebSavings Account	1,880	19,929
BOQ Money Market Deposit	0	22,191
Escala - ANZ Cash Account	0	75,281
	401,879	154,108
Note 11: Liability for Accrued Benefits		
	2020	2019
	\$	\$
Liability for accrued benefits at beginning of year	6,568,569	6,278,593
Benefits accrued as a result of operations	357,947	289,975

Notes to the Financial Statements

For the year ended 30 June 2020

Current year member movements	0	0
Liability for accrued benefits at end of year	6,926,516	6,568,569

Note 12: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020 \$	2019 \$
Vested Benefits	6,926,516	6,568,569

Note 13: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 14: Dividends

	2020 \$	2019 \$
Australia And New Zealand Banking Group Limited	0	1,440
Cybg Plc Cdi 1:1 Foreign Exempt Lse	0	12
National Australia Bank Limited	0	3,467
	0	4,919

Note 15: Trust Distributions

	2020 \$	2019 \$
Regal Emerging Companies Fund	37,000	21,863
Waverley Gardens Syndicate	10,012	10,898
Wingate Investment Partners Trust No. 3	43,585	43,361
DCF Australian Private Debt Fund	79,536	0
+MPGBWRT	10,016	0
Elanor Commercial Property Fund	53,910	70,451
MaxCap Mortgage Fund	13,794	2,244
Canberra Trust	0	12,099
	247,853	160,916

Notes to the Financial Statements

For the year ended 30 June 2020

Note 16: Rental Income

	2020 \$	2019 \$
26/50 Anderson Street	32,340	52,552
	<u>32,340</u>	<u>52,552</u>

Note 17: Changes in Market Values

Unrealised Movements in Market Value

	2020 \$	2019 \$
Fixed Interest Securities (Australian) - Unitised		
AU3CB02614	(9,495)	9,495
Virgin Australia Holdings Limited	(28,094)	0
	<u>(37,588)</u>	<u>9,495</u>
Managed Investments (Australian)		
Alexander Credit Opportunities Fund	0	(738)
Bennelong Long Short Equity Fund	0	(16,367)
DCF Australian Private Debt Fund	115,542	0
MaxCap Mortgage Fund	(9,327)	0
Mfs Fully Hedged Global Equity Trust	0	35,772
Regal Emerging Companies Fund	(58,950)	(93,850)
	<u>47,265</u>	<u>(75,184)</u>
Real Estate Properties (Australian - Residential)		
26/50 Anderson Street	50,000	0
	<u>50,000</u>	<u>0</u>
Shares in Listed Companies (Australian)		
Cybg Plc Cdi 1:1 Foreign Exempt Lse	0	(488)
National Australia Bank Limited	0	2,914
	<u>0</u>	<u>2,425</u>
Units in Listed Unit Trusts (Australian)		
Elanor Commercial Property Fund	(174,754)	0
	<u>(174,754)</u>	<u>0</u>
Units in Unlisted Unit Trusts (Australian)		
Elanor Commercial Property Fund	4,053	(7,553)
	<u>4,053</u>	<u>(7,553)</u>

Notes to the Financial Statements

For the year ended 30 June 2020

Total Unrealised Movement	(111,025)	(70,816)
Realised Movements in Market Value		
	2020	2019
	\$	\$
Fixed Interest Securities (Australian) - Unitised		
AU3CB02614	7,401	0
	7,401	0
Managed Investments (Australian)		
Alexander Credit Opportunities Fund	0	8,298
Bennelong Long Short Equity Fund	0	(17,019)
Mfs Fully Hedged Global Equity Trust	0	(32,411)
	0	(41,132)
Shares in Listed Companies (Australian)		
National Australia Bank Limited	0	(7,827)
	0	(7,827)
Units in Unlisted Unit Trusts (Australian)		
Canberra Trust	0	(2,232)
	0	(2,232)
Total Realised Movement	7,401	(51,191)
Changes in Market Values	(103,624)	(122,007)
Note 18: Income Tax Expense		
	2020	2019
	\$	\$
The components of tax expense comprise		
Current Tax	94,030	56,928
Income Tax Expense	94,030	56,928

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	67,797	52,035
Less:		
Tax effect of:		

Notes to the Financial Statements

For the year ended 30 June 2020

Realised Accounting Capital Gains	1,110	(7,679)
Accounting Trust Distributions	37,178	24,137
Add:		
Tax effect of:		
Decrease in MV of Investments	16,654	10,622
Franking Credits	51	392
Net Capital Gains	11,974	0
Taxable Trust Distributions	36,182	12,930
Distributed Foreign Income	1	21
Rounding	(2)	(1)
Income Tax on Taxable Income or Loss	94,369	59,541
Less credits:		
Franking Credits	339	2,613
Current Tax or Refund	94,030	56,928

Trustees Declaration

Danmere Pty Ltd ACN: 090948664

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Daniel Vandermere Fleming
Danmere Pty Ltd
Director

.....
Kylie Jane Fleming
Danmere Pty Ltd
Director

Dated this day of

Memorandum of Resolutions of the Director(s) of

Danmere Pty Ltd ACN: 090948664

ATF FAMILY FLEMING SUPERANNUATION FUND



FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED:

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the

Memorandum of Resolutions of the Director(s) of

Danmere Pty Ltd ACN: 090948664

ATF FAMILY FLEMING SUPERANNUATION FUND



superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

.....
Daniel Vandermere Fleming

/ /

.....
Kylie Jane Fleming

/ /

FAMILY FLEMING SUPERANNUATION FUND

Members Statement



Daniel Vandermere Fleming
605 Goonengerry Road
Montecollum, New South Wales, 2482, Australia

Your Details

Date of Birth : Provided
Age: 59
Tax File Number: Provided
Date Joined Fund: 28/06/1995
Service Period Start Date:
Date Left Fund:
Member Code: FLEDAN00001A
Account Start Date: 28/06/1995
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits 4,943,913
Total Death Benefit 4,943,913
Current Salary 0
Previous Salary 0
Disability Benefit 0

Your Balance

Total Benefits 4,943,913

Preservation Components

Preserved 4,920,045
Unrestricted Non Preserved
Restricted Non Preserved 23,868

Tax Components

Tax Free 2,140,430
Taxable 2,803,483

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	4,697,177	4,497,811
<u>Increases to Member account during the period</u>		
Employer Contributions	626	4,114
Personal Contributions (Concessional)	24,000	17,479
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	287,964	218,949
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	3,694	3,239
Income Tax	62,160	37,937
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	4,943,913	4,697,177

FAMILY FLEMING SUPERANNUATION FUND

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Daniel Vandermere Fleming
Director

Kylie Jane Fleming
Director

FAMILY FLEMING SUPERANNUATION FUND

Members Statement



Kylie Jane Fleming
605 Goonengerry Road
Montecollum, New South Wales, 2482, Australia

Your Details

Date of Birth : Provided
Age: 48
Tax File Number: Provided
Date Joined Fund: 28/06/1995
Service Period Start Date: 01/12/2003
Date Left Fund:
Member Code: FLEKYL00001A
Account Start Date: 28/06/1995
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits 1,982,603
Total Death Benefit 1,982,603
Current Salary 0
Previous Salary 0
Disability Benefit 0

Your Balance

Total Benefits 1,982,603

Preservation Components

Preserved 1,982,603
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free 839,448
Taxable 1,143,155

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	1,871,391	1,780,782
<u>Increases to Member account during the period</u>		
Employer Contributions		2,521
Personal Contributions (Concessional)	25,000	19,693
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	114,727	86,760
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	3,750	3,332
Income Tax	24,765	15,033
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	1,982,603	1,871,391

FAMILY FLEMING SUPERANNUATION FUND

Members Statement

Trustee's Disclaimer

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Signed by all the trustees of the fund

Daniel Vandermere Fleming
Director

Kylie Jane Fleming
Director

FAMILY FLEMING SUPERANNUATION FUND

Investment Income Report

As at 30 June 2020



Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank													
	Balmain - Cash Management Account	212.02			212.02	0.00	0.00	0.00	212.02			0.00	0.00
	BOQ - WebSavings Account	23.60			23.60	0.00	0.00	0.00	23.60			0.00	0.00
	BOQ Money Market Deposit	126.93			126.93	0.00	0.00	0.00	126.93			0.00	0.00
	Escala - ANZ Cash Account	604.52	0.00	0.00	604.52	0.00	0.00	0.00	604.52	0.00		0.00	0.00
		967.07	0.00	0.00	967.07	0.00	0.00	0.00	967.07	0.00		0.00	0.00
Fixed Interest Securities (Australian) - Unitised													
	AU3CB02614AU3CB02614	6,063.72			6,063.72	0.00	0.00	0.00	6,063.72			0.00	0.00
		6,063.72			6,063.72	0.00	0.00	0.00	6,063.72			0.00	0.00
Managed Investments (Australian)													
DINIMUS	DCF Australian Private Debt Fund	79,536.24			123,768.38	0.00	0.00	0.00	123,768.38		0.00	0.00	(44,232.14)
MaxCapMF	MaxCap Mortgage Fund	13,793.99			13,793.99	0.00	0.00	0.00	13,793.99		0.00	0.00	0.00
RGL0006AU	Regal Emerging Companies Fund	37,000.00	216.85	20,246.24	0.00	338.92	0.00	0.00	20,802.01	0.00	0.00	10,960.48	0.00
		130,330.23	216.85	20,246.24	137,562.37	338.92	0.00	0.00	158,364.38	0.00	0.00	10,960.48	(44,232.14)
Other Investment Income													
	Balmain Barenya Court	3,503.71							3,503.71				
		3,503.71							3,503.71				
Other Investments													
BalmainCraig Rd	Balmain Discrete Mortgage income Trusts - Craig Road	580.13							580.13				
BalmainDudleySt	Balmain Discrete Mortgage Income Trusts - Dudley Street	272.89							272.89				
BalmainCLARKE RKE	Balmain Discrete Mortgage Trust - Clarke Street	15,584.64							15,584.64				
BalmainGREEN EN	Balmain Greenwood Hotel	29,885.78							29,885.78				
BalmainWARREN E	Balmain Opportunity Trust	177,481.21							177,481.21				
BalmainSTRATTON AT	Balmain Stratton Street Sub-Trust	718.35							718.35				

FAMILY FLEMING SUPERANNUATION FUND

Investment Income Report



As at 30 June 2020

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Balmain WAYF	Balmain Wayfield Road Sub-Trust	10,076.48							10,076.48				
		234,599.48							234,599.48				
Property Income													
	26/50 Anderson Street	32,340.00							32,340.00				
		32,340.00							32,340.00				
Units in Listed Unit Trusts (Australian)													
+MPGBWRT	+MPGBWRT	10,016.39				0.00	0.00	0.00	0.00		0.00	0.00	10,016.39
		10,016.39				0.00	0.00	0.00	0.00		0.00	0.00	10,016.39
Units in Unlisted Unit Trusts (Australian)													
BalmainPlou ghSt	Balmain Discrete Mortgage Income Trusts - Plough Street	355.01							355.01				
ELANORC	Elanor Commercial Property Fund	53,910.31			25,819.10	0.00	0.00	0.00	25,819.10		0.00	0.00	28,091.20
WAVERLEY G	Waverley Gardens Syndicate	10,012.26			11,357.12	0.00	0.00	0.00	11,357.12		0.00	0.00	(1,345.31)
WINGATE3	Wingate Investment Partners Trust No. 3	43,584.98			46,008.17	0.00	5.04	0.00	46,013.21		0.00	0.00	(2,428.24)
		107,862.56			83,184.39	0.00	5.04	0.00	83,544.44		0.00	0.00	24,317.65
		525,683.16	216.85	20,246.24	227,777.55	338.92	5.04	0.00	519,382.80	0.00	0.00	10,960.48	(9,898.10)

Assessable Income (Excl. Capital Gains) **519,382.80**

Net Capital Gain **10,960.48**

Total Assessable Income 530,343.28

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

FAMILY FLEMING SUPERANNUATION FUND

Investment Summary Report



As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Balmain - Cash Management Account		0.460000	0.46	0.46	0.46			0.00 %
BOQ - Everyday Business Account		399,999.040000	399,999.04	399,999.04	399,999.04			5.82 %
BOQ - WebSavings Account		1,879.540000	1,879.54	1,879.54	1,879.54			0.03 %
			401,879.04		401,879.04		0.00 %	5.84 %
Fixed Interest Securities (Australian) - Unitised								
VAHHA.AX Virgin Australia Holdings Limited	550.00	39.000000	21,450.00	90.08	49,543.50	(28,093.50)	(56.70) %	0.31 %
			21,450.00		49,543.50	(28,093.50)	(56.70) %	0.31 %
Loans to Associated Entities (In house loans) - Unitised								
Anderson Street Partnership	3.00	0.000000	0.00	0.00	0.00	0.00	0.00 %	0.00 %
			0.00		0.00	0.00	0.00 %	0.00 %
Managed Investments (Australian)								
DINIMUS DCF Australian Private Debt Fund	750,000.00	1.000000	750,000.00	0.85	634,457.56	115,542.44	18.21 %	10.90 %
MaxCapMF MaxCap Mortgage Fund	100,000.00	0.906730	90,673.00	1.00	100,000.00	(9,327.00)	(9.33) %	1.32 %
RGL0006AU Regal Emerging Companies Fund	500,000.00	1.184500	592,250.00	1.00	500,000.00	92,250.00	18.45 %	8.61 %
			1,432,923.00		1,234,457.56	198,465.44	16.08 %	20.83 %
Other Investments								
BalmainCraig Rd Balmain Discrete Mortgage income Trusts - Craig Road	50,000.00	1.000000	50,000.00	1.00	50,000.00	0.00	0.00 %	0.73 %
BalmainDudleySt Balmain Discrete Mortgage Income Trusts - Dudley Street	44,688.00	1.000000	44,688.00	1.00	44,688.00	0.00	0.00 %	0.65 %
BalmainPloughSt. Balmain Discrete Mortgage Income Trusts - Plough Street	67,080.00	1.000000	67,080.00	1.00	67,080.00	0.00	0.00 %	0.98 %
BalmainCLARKER Balmain Discrete Mortgage Trust - Clarke Street	189,795.00	1.000000	189,795.00	1.00	189,795.00	0.00	0.00 %	2.76 %
BalmainGREEN Balmain Greenwood Hotel	200,000.00	1.000000	200,000.00	1.00	200,000.00	0.00	0.00 %	2.91 %
BalmainWARREN Balmain Opportunity Trust	2,000,000.00	1.000000	2,000,000.00	1.00	2,000,000.00	0.00	0.00 %	29.08 %

FAMILY FLEMING SUPERANNUATION FUND

Investment Summary Report



As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
			2,551,563.00		2,551,563.00	0.00	0.00 %	37.10 %	
Real Estate Properties (Australian - Residential)									
REAL0001	26/50 Anderson Street	3.00	200,000.000000	600,000.00	70,515.83	211,547.50	388,452.50	183.62 %	8.72 %
			600,000.00		211,547.50	388,452.50	183.62 %	8.72 %	
Shares in Listed Companies (Australian)									
CYBG.AX	Cybg Plc Cdi 1:1 Foreign Exempt Lse	221.00	3.420000	755.82	4.01	886.21	(130.39)	(14.71) %	0.01 %
			755.82		886.21	(130.39)	(14.71) %	0.01 %	
Structural Improvements									
FLEM0009_2	26/50 Anderson Street 6/50ANDERS	1.00	0.000000	0.00	18,321.60	18,321.60	(18,321.60)	(100.00) %	0.00 %
			0.00		18,321.60	(18,321.60)	(100.00) %	0.00 %	
Units in Listed Unit Trusts (Australian)									
+MPGBWRT	+MPGBWRT	200,000.00	1.000000	200,000.00	1.00	200,000.00	0.00	0.00 %	2.91 %
ECF.AX	Elanor Commercial Property Fund	764,227.00	1.020000	779,511.54	1.25	954,265.86	(174,754.32)	(18.31) %	11.33 %
			979,511.54		1,154,265.86	(174,754.32)	(15.14) %	14.24 %	
Units in Unlisted Unit Trusts (Australian)									
FLEM - OMM08	OMM Senior Secured Loan Series 1A Tap	100,000.00	1.000000	100,000.00	1.00	100,000.00	0.00	0.00 %	1.45 %
WAVERLEY G	Waverley Gardens Syndicate	300,000.00	1.000000	300,000.00	1.00	300,000.00	0.00	0.00 %	4.36 %
WINGATE3	Wingate Investment Partners Trust No. 3	490,000.00	1.000000	490,000.00	1.00	490,000.00	0.00	0.00 %	7.12 %
			890,000.00		890,000.00	0.00	0.00 %	12.94 %	
			6,878,082.40		6,512,464.27	365,618.13	5.61 %	100.00 %	

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	451,977.00
Less	
Realised Accounting Capital Gains	7,401.00
Accounting Trust Distributions	247,854.00
	<u>255,255.00</u>
Add	
Decrease in MV of investments	111,025.00
Franking Credits	339.00
Net Capital Gains	79,827.00
Taxable Trust Distributions	241,210.00
Distributed Foreign income	5.00
	<u>432,406.00</u>
SMSF Annual Return Rounding	(3.00)
Taxable Income or Loss	<u>629,125.00</u>
Income Tax on Taxable Income or Loss	94,368.75
Less	
Franking Credits	338.92
CURRENT TAX OR REFUND	<u>94,029.83</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(59,773.00)
AMOUNT DUE OR REFUNDABLE	<u>34,515.83</u>

* Distribution tax components review process has not been completed for the financial year.