



10 Jul 2020

Danmere Pty Ltd ATF Family Fleming Super Fund

Att: Daniel Fleming
PO BOX 41
Federal NSW 2480
Australia

Investor No.: 254394

Regal Emerging Companies Fund

We confirm the unitholding value in the above fund at 30 Jun 2020 to be as follows:

NAV Series	Units	Previous Qtr NAV	Current Qtr NAV	Performance	Market Value
Master Series	500,000	0.9797	1.1845	20.91%	592,261.91
Total Value of AUD Units:					AUD 592,261.91

Please contact Apex Fund Services at Regal@apexfunds.com.au should you require further information.

Small differences between market value & NAV x units may exist due to rounding.