

**EMPORIUM SUPERANNUATION PTY LTD**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 JUNE 2022**

**Liability limited by a scheme approved under  
Professional Standards Legislation**

# EMPORIUM SUPERANNUATION PTY LTD

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# EMPORIUM SUPERANNUATION PTY LTD

## DIRECTORS' REPORT

Your directors present their report on the company for the financial year ended 30 June 2022.

### Directors

The names of the directors in office at any time during, or since the end of the year are:

Mr Andrew Barr  
Mrs Lynette Barr

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

### Review of Operations

The profit of the company for the financial year after providing for income tax amounted to \$-.

### Significant Changes in the State of Affairs

No significant changes in the company's state of affairs occurred during the financial year.

### Principal Activities

The principal activities of the company during the financial year were to act as trustee for the Nu-Start Superannuation Fund..

No significant change in the nature of these activities occurred during the year.

### Events Subsequent to the End of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

### Likely Developments and Expected Results of Operations

Likely developments in the operations of the company and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the company.

### Environmental Regulation

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

### Dividends

No dividends were paid during the year and no recommendation is made as to the dividends.

The directors do not recommend the payment of a dividend.

### Options

These notes should be read in conjunction with the attached compilation report of Carter Woodgate Pty Ltd.

# EMPORIUM SUPERANNUATION PTY LTD

## DIRECTORS' REPORT

No options over issued shares or interests in the company were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

### Indemnification of Officers

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the company.

### Proceedings on Behalf of the Company

No person has applied for leave of court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

The company was not a party to any such proceedings during the year.

Signed in accordance with a resolution of the Board of Directors:

**Director:** \_\_\_\_\_  
Mr Andrew Barr

**Director:** \_\_\_\_\_  
Mrs Lynette Barr

**Dated: 23/11/2022**

**EMPORIUM SUPERANNUATION PTY LTD**

**BALANCE SHEET  
AS AT 30 JUNE 2022**

2021 \$		2022 \$
	<b>SHARE CAPITAL AND RESERVES</b>	
	..... Fully Paid Ordinary Shares of \$1	
2	2 Unissued Shares	2
<u>2</u>	<b>TOTAL SHARE CAPITAL AND RESERVES</b>	<u>2</u>
	Represented by:	
	<b>ASSETS</b>	
	<b>CURRENT ASSETS</b>	
2	Cash on Hand	2
529,847	Trustees Right to Indemnity	551,306
<u>529,849</u>	<b>TOTAL CURRENT ASSETS</b>	<u>551,308</u>
<u>529,849</u>	<b>TOTAL ASSETS</b>	<u>551,308</u>
	<b>LIABILITIES</b>	
	<b>CURRENT LIABILITIES</b>	
529,847	Trust Liabilities	551,306
<u>529,847</u>	<b>TOTAL CURRENT LIABILITIES</b>	<u>551,306</u>
<u>529,847</u>	<b>TOTAL LIABILITIES</b>	<u>551,306</u>
<u>2</u>	<b>NET ASSETS</b>	<u>2</u>

These notes should be read in conjunction with the attached compilation report of Carter Woodgate Pty Ltd.

**EMPORIUM SUPERANNUATION PTY LTD**

**PROFIT AND LOSS STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2022**

2021 \$		2022 \$
Nil	Income	Nil
Nil	Expenses	Nil
Nil	Operating Profit	Nil
-	Accumulated Income Brought Forward	-
Nil	Accumulated Income Carried Forward	Nil

These notes should be read in conjunction with the attached compilation report of Carter Woodgate Pty Ltd.

# EMPORIUM SUPERANNUATION PTY LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

2021  
\$

2022  
\$

### 1 Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared for use by directors and members of the company. The directors have determined that the company is not a reporting entity.

The financial report is prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

### 2 Trust Liabilities and Right of Indemnity

The company acts as trustee of a unit trust and liabilities have been incurred on behalf of that unit trust in the company's capacity as corporate trustee.

Liabilities incurred on behalf of the unit trust are not recognised in the financial statements if it is not probable that the company will have to meet any of those unit trust liabilities from its own resources. If the company becomes obligated to meet unit trust liabilities, the trustee has a right to be indemnified from unit trust assets. If it is probable that there will be a deficiency in unit trust assets, a liability is recognised by the company to the extent of that deficiency. Details of the unit trust liabilities, the offsetting right of indemnity, and any deficiency in the right of indemnity are disclosed by way of note to the financial statements.

Rights of indemnity for liabilities incurred by the company on behalf of the following trust and not recognised in the financial statements of the company were:

-	The Nu-Start Superannuation Fund	(551,306)
-		(551,306)
-	<b>Total Indemnity</b>	<b>(551,306)</b>

The assets of the unit trust, which lie behind the right of indemnity, are not directly available to meet any liabilities of the company acting in its own right.

The assets of the unit trust were sufficient to discharge all liabilities of the unit trust at 30 June 2022.

These notes should be read in conjunction with the attached compilation report of Carter Woodgate Pty Ltd.

## **COMPILATION REPORT TO EMPORIUM SUPERANNUATION PTY LTD**

We have compiled the accompanying special purpose financial statements of Emporium Superannuation Pty Ltd which comprise the balance sheet as at 30 June 2022, profit and loss statement for the year then ended, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which these special purpose financial statements have been prepared is to provide information relating to the performance and financial position of the company that satisfies the information needs of the directors set out in Note 1.

### **The responsibility of directors**

The directors are solely responsible for the information contained in the special purpose financial statements and have determined that the significant accounting policies adopted as set out in Note 1 to the financial statements are appropriate to meet their needs.

### **Our responsibility**

On the basis of information provided by the directors, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the director provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were prepared exclusively for the directors. We do not accept responsibility to any other person for the content of the special purpose financial statements.

**Name of Firm:** Pace Accounting & Taxation  
Certified Practising Accountants

**Authorised:** \_\_\_\_\_

**Address:** Unit 13, 11 Barber St Kalamunda WA 6076

**Dated:** 23/11/2022



# EMPORIUM SUPERANNUATION PTY LTD

## DIRECTORS' DECLARATION

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

1. The financial statements and notes present fairly the company's financial position as at 30 June 2022 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

**Director:** \_\_\_\_\_  
Mr Andrew Barr

**Director:** \_\_\_\_\_  
Mrs Lynette Barr

**Dated: 23/11/2022**

**EMPORIUM SUPERANNUATION PTY LTD  
MINUTES OF MEETING OF DIRECTORS**

- Held at:** Registered Office
- On:** 23/11/2022 9am
- Present:** Mr Andrew Barr  
Mrs Lynette Barr
- Apology:**
- Minutes:** The Chairperson reported that the minutes of the previous meeting had been signed as a true record.
- Dividend:** The directors do not recommend the payment of a dividend.
- Financial Statements and Notes to the Financial Statements:** The Chairperson tabled the financial statements and notes to the financial statements of the entity in respect of the year ended 30 June 2022 and it was resolved that they be and are hereby adopted as tabled.
- Company's Solvency** It was resolved after reviewing the profit and cash flow budgets and considering the ability of the company to realise assets that the company would be able to pay its debts as and when they become due and payable.
- Directors' Report and Declaration:** The Chairperson tabled the Report of the Director and Directors' Declaration in respect of the year ended 30 June 2022 and it was resolved that such Directors' Report and Directors' Declaration be approved and signed by one director on behalf of the board.
- Annual Statement:** It was resolved that the contents of the Annual Statement be adopted and that one director sign the declaration certifying that:
- the information contained in the Statement is correct;
  - there are reasonable grounds to believe that the entity will be able to pay its debts when they become due and payable; and
  - the annual fee will be paid.
- Compilation Report:** It was noted that the Compilation Report would be signed following the signing of the Directors' Declaration.
- There being no further business the meeting then closed.
- Signed as a true record:** \_\_\_\_\_  
Mr Andrew Barr (Chairperson)

These notes should be read in conjunction with the attached compilation report of Carter Woodgate Pty Ltd.

**EMPORIUM SUPERANNUATION PTY LTD  
MINUTES OF ANNUAL GENERAL MEETING**

**Held at:** Registered Office

**On:** 23/11/2022 9.30am

**Present:** Mr Andrew Barr  
Mrs Lynette Barr

**Other Shareholders:**

**Apology:**

**Minutes:** The Chairperson reported that the minutes of the previous meeting had been signed as a true record.

**Dividend:** The directors do not recommend the payment of a dividend.

**Financial Report and Directors' Report:** The Chairperson tabled the Financial Report and Compilation Report of the entity in respect of the year ended 30 June 2022 and read a Report of the Directors' in relation thereto.

It was resolved that the Directors' Report be received and the Financial Report be and are hereby adopted as tabled.

**Remuneration Report:** It was resolved that the remuneration report be received and passed.

There being no further business the meeting then closed.

**Signed as a true record:** \_\_\_\_\_  
Mr Andrew Barr (Chairperson)