



Magellan Infrastructure Fund (Currency Hedged) (Managed Fund)
ARSN 612 467 580 AFSL 304301

All Registry communications to:
Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235 Australia
Telephone : +61 1800 206 847
Security Code: MICH
Email: magellan@linkmarketservices.com.au
Website: www.linkmarketservices.com.au



013 000896

MR CHARLES ANTHONY HORE &
MRS DENISE MARY SLOAN
<HORE & SLOAN FAMILY SF A/C>
PO BOX 1777
WOLLONGONG DC NSW 2500

Key Details

Payment date: 21 July 2021
Record date: 2 July 2021
SRN/HIN: X*****3474

TFN/ABN RECEIVED AND RECORDED

Distribution statement for the period ended 30 June 2021

The final details of the distribution components (including any non-assessable amounts) are advised in the Attribution Managed Investment Trust Member Annual (AMMA) Statement for the year ended 30 June 2021.

| Class description | Rate per unit | Participating units | Gross amount | Withholding tax | Net amount |
|-------------------|---------------|---------------------|--------------|-----------------|------------|
| Units | 5.95 cents | 2,545 | \$151.42 | \$0.00 | \$151.42 |
| Total net amount: | | | | | \$151.42 |

PAYMENT INSTRUCTIONS

COMMONWEALTH BANK OF AUSTRALIA

BSB: 067-167

ACC: ****3398 **ACCOUNT NAME:** CHARLES ANTHONY HORE AND DENISE

PAYMENT REFERENCE NUMBER: 001262184134

The payment has been made to the above account. If this account is not valid please turn over for instructions to update your details. Once your details have been updated, payment will be made within 4 weeks.

Retain this statement to assist in preparing your tax return.

Update your details online



What you need to do:

We need the following details to administer your security holding. To update your information in a fast, secure and environmentally friendly way visit www.linkmarketservices.com.au

Bank account details

Payments will only be paid directly into your nominated bank account (if valid). Select **Payments & Tax**, click on **Payment Instructions**.

- 1 If you wish to receive your payments in a foreign currency, simply select **Foreign Currency Payment** under the **Payment Instructions** menu subject to certain terms and conditions.

You may wish to participate in the Reinvestment Plan (DRP), simply select **Reinvestment Plans** under the **Payments & Tax** menu (if DRP is applicable).

Email address

- 2 Communication by email means you can be promptly notified of key company announcements, when payments are made and statements are available, and when voting can be accessed online for securityholder meetings. Select **Communications**, click on **Preferences** and select **All communications electronically**.

TFN, TFN exemption or ABN

- 3 To update your Tax File Number (TFN), TFN exemption code or Australian Business Number (ABN) select **Payments & Tax**, click on **Tax Details**.

Foreign Account Tax Compliance Act (FATCA) & Common Reporting Standard (CRS)

- 4 To update your FATCA/CRS details, select **Payments & Tax**, click on **FATCA/CRS**. Check if you have already self-certified this holding. If not, complete the online form and submit.

How to update your information:

1. Login to Link's Investor Centre at www.linkmarketservices.com.au and click on 'Investor Login' or scan the QR Code (above).
2. Enter your email address and password in **Portfolio Login**.
3. If you do not have a **Portfolio*** login, please set up a portfolio by selecting **Register Now** and follow the prompts.

Authentication may be required depending on the value of your portfolio. If you are unable to update your address or bank account details online; you must complete the relevant forms (available on Link's website) and return the completed forms to Link.

How to register for a Portfolio:

1. Enter the Issuer's name/ASX Code.
2. You will need your HIN/SRN. This important information is on your holding statement. You should always ensure to keep this information in a safe place.
3. Your postcode or, if your registered address is overseas, click on the Outside Australia link and select your country of residence from the drop-down list.

* Setting up a Portfolio login allows you to easily manage your holdings across issuers who use Link as their registrar.

You can also manage your Link Portfolio on the go, simply download the **Link Investor Centre** mobile app from Apple Store or Google Play.



013 000896

 MR CHARLES ANTHONY HORE &
 MRS DENISE MARY SLOAN
 <HORE & SLOAN FAMILY SF A/C>
 PO BOX 1777
 WOLLONGONG DC NSW 2500

Statement Date: 21 July 2021
Reference No.: X*****3474

Magellan Infrastructure Fund (Currency Hedged) (Managed Fund)
Attribution Managed Investment Trust Member Annual Statement
for the year ended 30 June 2021

Part B: Summary of 2021 tax return (supplementary section) items for a resident individual
 Non Australian residents should seek independent Australian tax advice.

| Tax return (supplementary section) | Amount | Tax return label |
|---|---------------|-------------------------|
| Share of net income from trusts, less net capital gains, foreign income and franked distributions | \$255.49 | 13U |
| Franked distribution from trusts | \$2.81 | 13C |
| Other deductions relating to non-primary production income | \$0.00 | 13Y |
| Share of franking credits from franked dividends | \$1.96 | 13Q |
| Share of credit for foreign resident withholding amounts (excluding capital gains) | \$0.00 | 13A |
| Share of credit for tax amounts withheld | \$0.00 | 13R |
| Net capital gain | \$0.00 | 18A |
| Total current year capital gains | \$0.00 | 18H |
| Credit for foreign resident capital gains withholding amounts | \$0.00 | 18X |
| Assessable foreign source income | \$169.21 | 20E |
| Other net foreign source income | \$169.21 | 20M |
| Australian franking credits from a New Zealand franking company | \$0.00 | 20F |
| Foreign income tax offset * | \$21.09 | 20O |
| Early stage venture capital limited partnership: current year tax offset | \$0.00 | T7K |
| Early stage investor: current year tax offset | \$0.00 | T8L |
| Other refundable tax offsets: Exploration credits | \$0.00 | T9P (code E) |

*To work out your foreign income tax offset (FITO) entitlement, see **20 Foreign source income and foreign assets or property** or the Guide to foreign tax offset rules 2021.

Part B: Capital gains tax information – Additional information for item 18

| | Amount | |
|---|---------------|----------------|
| Capital gains - discounted method | \$0.00 | (gross amount) |
| Capital gains - indexation method | \$0.00 | |
| Capital gains - other method | \$0.00 | |
| Total current year capital gains | \$0.00 | |

Part C: Components of attribution

| | Cash distributions | Tax paid or Franking credit (grossed up) | Attributable amount |
|--|-----------------------|--|------------------------|
| Australian Income | | | |
| Dividends - unfranked amount declared to be CFI | \$0.00 | | \$0.00 |
| Dividends - unfranked amount not declared to be CFI | \$0.87 | | \$1.16 |
| Dividends - less LIC capital gain deduction | \$0.00 | | \$0.00 |
| Interest (subject to non - resident withholding tax) | \$6.01 | | \$8.02 |
| Interest (not subject to non - resident withholding tax) | \$0.00 | | \$0.00 |
| Other assessable Australian income | \$184.08 | | \$245.87 |
| Less other allowable trust deductions | \$0.00 | | \$0.00 |
| NCMI – Non-primary production | \$0.33 | | \$0.44 |
| Excluded from NCMI – Non-primary production | \$0.00 | | \$0.00 |
| Non-primary production income | \$191.29 | | \$255.49 |
| Dividends - Franked amount | \$0.64 | \$1.96 | \$2.81 |
| Capital Gains | | | |
| Capital gains - discounted method TAP | \$0.00 | | \$0.00 |
| Capital gains - discounted method NTAP | \$0.00 | | \$0.00 |
| Capital gains - indexation method TAP | \$0.00 | | \$0.00 |
| Capital gains - indexation method NTAP | \$0.00 | | \$0.00 |
| Capital gains - other method TAP | \$0.00 | | \$0.00 |
| Capital gains - other method NTAP | \$0.00 | | \$0.00 |
| Net capital gains | \$0.00 | | \$0.00 |
| AMIT CGT gross up amount | | | \$0.00 |
| Other capital gains distribution | \$0.00 | | |
| Total current year capital gains | \$0.00 | | \$0.00 |
| NCMI capital gains | \$0.00 | | \$0.00 |
| Excluded from NCMI capital gains | \$0.00 | | \$0.00 |
| Foreign Income | | | |
| Other net foreign source income | \$110.91 | \$21.09 | \$169.21 |
| Assessable foreign source income | \$110.91 | \$21.09 | \$169.21 |
| Australian franking credit from a New Zealand franking company | | \$0.00 | \$0.00 |
| CFC income | \$0.00 | | \$0.00 |
| Transferor trust income | \$0.00 | | \$0.00 |
| Total foreign income | \$110.91 | \$21.09 | \$169.21 |
| Other Non-assessable Amounts | | | Amount |
| Net exempt income | | | \$0.00 |
| Non-assessable non-exempt amount | | | \$0.00 |
| Other non-attributable amounts | | | \$0.00 |
| Total Non-assessable amounts | | | \$0.00 |
| Gross Cash Distribution | \$302.84 | | |
| Other deductions from Distribution | | | |
| Less: withholding tax | \$0.00 | | |
| Net Cash Distribution | \$302.84 | | |

Part D : Tax offsets

| Tax offsets | Amount |
|----------------------------|----------------|
| Franking credit tax offset | \$1.96 |
| Foreign income tax offset | \$21.09 |
| Total tax offsets | \$23.05 |

Part E: Attribution Managed Investment Trust ('AMIT') cost base adjustments

| | |
|--|----------|
| AMIT cost base net amount - excess (decrease) | \$325.89 |
| AMIT cost base net amount - shortfall (increase) | \$427.51 |

Part F: Payment summary information for the year ended 30 June 2021

| | Attribution/Amount | Tax paid |
|---------------------------------|--------------------|----------|
| Total fund payment | \$0.00 | \$0.00 |
| Non-resident withholding amount | \$0.00 | \$0.00 |
| Deemed payment - Dividend | \$0.00 | \$0.00 |
| Deemed payment - Interest | \$0.00 | \$0.00 |
| Deemed payment - Royalties | \$0.00 | \$0.00 |
| Deemed payment - Fund payment | \$0.00 | \$0.00 |

Note: FITOs are not split into their components (representing the type of income/gains they have arisen on) and they have not been reduced where they arise on discounted capital gains. Investors should seek their own advice in this respect from their professional tax advisor.

Please retain this statement for income tax purposes.

Fund payment summary information for the period ended 30 June 2021

The Fund is an Attribution Managed Investment Trust ("AMIT") for the income year ended 30 June 2021.

The fund payment information below is provided solely for the purposes of determining MIT non-resident withholding tax under the Taxation Administration Act 1953 and should not be used for any other purpose.

| Fund payment breakdown | DPU | |
|---|-------------------|---------------------|
| Other Australian income | 0.06043957 | |
| Capital gains - Discounted method TARP | 0.00000000 | (grossed up amount) |
| Capital gains - Indexation method TARP | 0.00000000 | |
| Capital gains - Other method TARP | 0.00000000 | |
| Total fund payment | 0.06043957 | |
| Non-concessional Managed Investment Trust Income (NCMI) | 0.00010894 | |

Under FATCA and CRS rules, we are required to collect certain information about each securityholder's tax residency and tax classification. Please ensure you are self-certified with our share registry, Link Market Services Limited, please check online at www.linkmarketservices.com.au.





MAGELLAN
ASSET MANAGEMENT LIMITED

Magellan Infrastructure Fund (Currency Hedged) (Managed Fund)

ARSN 612 467 580 AFSL 304301

All Registry communications to:
Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235 Australia
Telephone: +61 1800 206 847
ASX Code: MICH

Email: magellan@linkmarketservices.com.au
Website: www.linkmarketservices.com.au



013 000896

MR CHARLES ANTHONY HORE &
MRS DENISE MARY SLOAN
<HORE & SLOAN FAMILY SF A/C>,
PO BOX 1777
WOLLONGONG DC NSW 2500

| | |
|--------------------|---|
| Name of Fund: | Magellan Infrastructure Fund (Currency Hedged) (Managed Fund) |
| TFN/ABN: | QUOTED |
| Statement Period: | 01/07/2020 to 30/06/2021 |
| Unitholder Number: | X*****3474 |

MAGELLAN INFRASTRUCTURE FUND (CURRENCY HEDGED) (MANAGED FUND)
PERIODIC STATEMENT

Transaction details

| Date | Transaction Details | Number of units | Balance | Net Asset Value per Unit ¹ | Value AS ² |
|------------|--|-----------------|---------|---------------------------------------|-----------------------|
| 01/07/2020 | Opening Balance | 0 | 0 | \$2.8262 | \$0.00 |
| 12/10/2020 | MISCELLANEOUS TRANSACTION Holding Net Movement (CHESS 510) | 2,545 | 2,545 | \$2.8126 | \$7,158.07 |
| 30/06/2021 | Closing Balance | 2,545 | 2,545 | \$2.9130 | \$7,413.59 |

1. This value is the NAV per Unit for the relevant date. This statement does not show the market price at which you executed a transaction on the ASX (or the total dollar value of your transaction) as this information is not provided to us. The market price of your transaction should have been provided to you by the broker who effected your transaction.
2. The value of your investment shown for the balance is equal to the number of units multiplied by the NAV per Unit for the relevant date.

Distributions details

| Period Ended | Units | Distribution Rate | Distribution | Tax Withheld | Net Distribution |
|--------------|-------|-------------------|------------------|---------------|------------------|
| 31/12/2020 | 2,545 | \$0.0595 | \$151.42 | \$0.00 | \$151.42 |
| Total | | | *\$151.42 | \$0.00 | \$151.42 |

*Details of the taxable amounts are provided in your annual tax statement. You should seek independent tax advice regarding taxation matters.

Fees and Costs Summary

Indirect costs of your investment

\$54.23

This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment but are not charged to you directly as a fee.

Transactional and operational costs

\$2.43

Total Fees You Paid

This approximate amount includes all the fees and costs which affected your investment during the period.

\$56.66

Additional Explanation of Fees and Costs

Indirect costs of your investment are a dollar value of the indirect costs incurred in the Fund (within the Fund's indirect costs ratio). These costs comprise the management fee and, where applicable the performance fee charged by the manager of the fund.

Transactional and operational costs are not fees paid by you to Magellan Asset Management Limited. Rather, they are costs incurred by and paid out of the assets of the Fund associated with the transactions and operations of the Fund. We provide periodic updates of our estimated transactional and operational costs on our website.

The fee amounts set out in this statement are inclusive of goods and services tax and net of the benefit of any reduced input tax credits claimed by the Fund.

Investment returns

This statement does not show your return on investment during the period on an individual basis as the market price at which you executed your transactions on the ASX is not provided to us. You can calculate your individual investment return by obtaining the market price of your transactions from the broker who executed your transactions.

Details of investments returns at the fund level for the last financial year and since inception are set out below.

The investment objective of the fund is to achieve attractive risk-adjusted returns over the medium to long-term while reducing the risk of permanent capital loss. Magellan reasonably considers that the fund's recent and historic performance is consistent with this investment objective.

| Fund and Benchmark Performance ¹ | 1 Year ² | Since Inception ² Per Annum |
|--|---------------------|---|
| Magellan Infrastructure Fund (Currency Hedged) (Managed Fund)(ASX: MICH) | 7.97% | 6.10% |

¹Performance is calculated as at 30 June 2021, based on the monthly ASX released Fund Net Asset Value (NAV) per Unit with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable).

²Fund inception 19 July 2016.

The Responsible Entity, on behalf of the Fund, has provided liquidity to investors on the ASX by acting as a buyer and seller of units in the Fund. The benefit (or cost) to the Fund of providing liquidity is calculated with reference to the difference between the NAV per Unit (before any accrued performance fees) and the net price at which the Responsible Entity bought or sold units in the Fund on each day. For the one year period ended 30 June 2021, the total benefit to the Fund of providing liquidity was 0.24% of the Fund's average value. The performance figures stated above are inclusive of the benefit to the Fund of providing liquidity.

Further Information

If you have any questions or require further information in relation to your investment, please contact your financial planner, visit www.linkmarketservices.com.au or telephone our Customer Relations Consultants on +61 1800 206 847 (8.00am to 5.30pm Sydney time, Monday to Friday).

Please address any correspondence and enquiries to the address detailed on the header of this statement (top right hand corner).

Magellan has a dispute resolution procedure in place. Should you have a complaint regarding this product, please contact our Complaints Officer on +61 2 9235 4888 and we will do our best to resolve your complaint quickly and fairly.

Disclaimer

All unit holding values in this statement are based on the closing NAV per Unit on the day your transaction took place. This does not necessarily represent the price at which you may have acquired or disposed of your units during that day. The market price of your transaction should have been provided to you by the broker who effected your transaction. The values for unit holdings and fees are indicative only and should not be relied upon for any purpose; this information has been provided in compliance with the Corporations Act.

Notes:

The Annual Financial Reports for the financial year ended 30 June 2021 will be available in September 2021 on the Magellan website, www.magellangroup.com.au.

Under FATCA and CRS rules, we are required to collect certain information about each securityholder's tax residency and tax classification. Please ensure you are self-certified with our share registry, Link Market Services Limited, please check online at www.linkmarketservices.com.au.