

Jonkap Superannuation Fund
Tax Accounting Reconciliation
For the period 1 July 2019 to 30 June 2020

| Operating Statement Profit vs. Provision for Income Tax | 2020 |
|---|-------------------------|
| | \$ |
| Benefits Accrued as a Result of Operations before Income Tax | (124,443.27) |
| <u>ADD:</u> | |
| Decrease in Market Value | 200,000.00 |
| Rounding | 1.27 |
| Taxable Income or Loss | <u>75,558.00</u> |

| | Income Amount | Tax Amount |
|---|----------------------|-------------------------|
| Gross Tax @ 15% for Concessional Income | 75,558.00 | 11,333.70 |
| Gross Tax @ 45% for Net Non-Arm's Length Income | 0.00 | 0.00 |
| No-TFN Quoted Contributions @ 32% | 0.00 | 0.00 |
| Change in Carried Forward Losses | 0.00 | 0.00 |
| Provision for Income Tax | | <u>11,333.70</u> |

Provision for Income Tax vs. Income Tax Expense

| | |
|---------------------------------|-------------------------|
| Provision for Income Tax | 11,333.70 |
| Income Tax Expense | <u>11,333.70</u> |

Provision for Income Tax vs. Income Tax Payable

| | |
|--|--------------------------|
| Provision for Income Tax | 11,333.70 |
| <u>LESS:</u> | |
| Income Tax Instalments Paid | 12,392.00 T2 |
| Income Tax Payable (Receivable) | <u>(1,058.30)</u> |

Exempt Current Pension Income Settings

| | |
|--------------------------------|---------|
| Pension Exempt % (Actuarial) | 0.0000% |
| Pension Exempt % (Expenses) | 0.0000% |
| Assets Segregated For Pensions | No |