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BT Private Portfolio



JOHN LONEY & LYNNE LONEY ATF LONEY FAMILY SUPER FUND

For the period 1/07/2019 to 30/06/2020

Reconciliation of Reported Income to Taxable Income

	Reported Income (\$)	Other Adjustments (\$)	Temporary Differences Income Due But Not Taxable (\$)		Taxable Income (\$)
			30/06/2019	30/06/2020	
Australian Sourced Income					
Dividends					
Unfranked	12,046.52	-	1,210.68	(949.60)	12,307.60
Franked	115,580.70	-	10,258.94	(1,840.14)	123,999.50
Franking Credit	49,534.62	-	4,396.69	(788.65)	53,142.66
Interest					
Taxable	54.80	-	3.86	-	58.66
Unit Trust Distribution					
Unfranked	582.83	-	-	-	582.83
Franked	5,821.68	-	-	-	5,821.68
Interest	15,662.94	-	-	-	15,662.94
Other	15,375.04	-	-	-	15,375.04
Tax Deferred	7,135.63	(7,135.63)	-	-	-
Franking Credit	5,235.00	-	-	-	5,235.00
Unit Trust Distribution Capital Gains					
CGT Concession Amounts	14,213.24	(14,213.24)	-	-	-
Discounted Gains	14,849.11	(14,849.11)	-	-	-
Other Gains	5,109.40	(5,109.40)	-	-	-
Foreign Sourced Income					
Dividends					
Taxable	2,583.13	-	559.22	(65.64)	3,076.71
Unit Trust Distribution					
Taxable	16,681.16	-	-	-	16,681.16
Foreign Income Tax Offset	2,618.75	-	-	-	2,618.75
Expenses	(35,041.92)	-	-	-	(35,041.92)
Total Net Income	248,042.63				

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	Reported Income (\$)	Other Adjustments (\$)	Temporary Differences Income Due But Not Taxable (\$)		Taxable Income (\$)
			30/06/2019	30/06/2020	
Gains (Losses) on the Realisation of Investments - Capital Assets					
Other Gains	25,448.23	5,109.40			
Discount Gains	193,923.75	29,698.22 #			
Capital Losses	(379,569.66)	-			
Net Capital Losses *	(160,197.68)	34,807.62	-	125,390.06	-
Tax Free/Deferred Gains (Losses)	(1,841.99)	1,841.99	-	-	-
Total Capital Assets	(162,039.67)				
Total Investment Income	86,002.96	(4,657.77)	16,429.39	121,746.03	219,520.61

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Notes

- # Represents Discounted Capital Gains from Unit Trust Distributions grossed up by CGT Discount
- * Under Tax Law, the net capital loss shown may only be utilised against capital gains you have made from other sources in the current year, or be carried forward for offset against capital gains you make in future years. Please note that your Tax Statement will not reflect capital losses which have been carried forward from prior years and/or recouped in subsequent years.



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