

John Loney  
LONEY FAMILY SUPER FUND  
37-39 Pinecone Place, THORNLANDS, Queensland 4164

Dear Sir/Madam

**LONEY FAMILY SUPER FUND**  
**Continuation of Account Based Pension**

We have recently completed a review of the assets of **LONEY FAMILY SUPER FUND** and your Account Based Pension account in the Fund as at 01 July 2019. It is confirmed that the pension balance will automatically revert to Lynne Loney upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2020.

Your balance contains:

- a Taxable Balance of: \$741,569.67; and
- a Tax Free Balance of: \$958,108.68

Tax Free proportion: 56.37%.

Your Minimum income stream applicable is \$42,490.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....  
John Loney  
37-39 Pinecone Place, THORNLANDS, Queensland 4164

Lynne Loney  
LONEY FAMILY SUPER FUND  
37 - 39 Pinecone Place, THORNLANDS, Queensland 4164

Dear Sir/Madam

**LONEY FAMILY SUPER FUND**  
**Continuation of Account Based Pension**

We have recently completed a review of the assets of **LONEY FAMILY SUPER FUND** and your Account Based Pension account in the Fund as at 01 July 2019. It is confirmed that the pension balance will automatically revert to John Loney upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2020.

Your balance contains:

- a Taxable Balance of: \$58,720.97; and
- a Tax Free Balance of: \$688,365.13

Tax Free proportion: 92.14%.

Your Minimum income stream applicable is \$18,680.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....  
Lynne Loney  
37 - 39 Pinecone Place, THORNLANDS, Queensland 4164

Lynne Loney  
LONEY FAMILY SUPER FUND  
37 - 39 Pinecone Place, THORNLANDS, Queensland 4164

Dear Sir/Madam

**LONEY FAMILY SUPER FUND**  
**Continuation of Account Based Pension**

We have recently completed a review of the assets of **LONEY FAMILY SUPER FUND** and your Account Based Pension account in the Fund as at 01 July 2019. It is confirmed that the pension balance will automatically revert to John Loney upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2020.

Your balance contains:

- a Taxable Balance of: \$0.00; and
- a Tax Free Balance of: \$607,291.56

Tax Free proportion: 100.00%.

Your Minimum income stream applicable is \$15,180.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....  
Lynne Loney  
37 - 39 Pinecone Place, THORNLANDS, Queensland 4164



**LONEY FAMILY SUPER FUND**

**Minutes of a Meeting of the Trustee(s)**

held on \_\_\_\_\_ at 37-39 Pinecone Place, THORNLANDS, Queensland 4164

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**PRESENT:** John Loney and Lynne Loney

**PENSION CONTINUATION:** John Loney wishes to continue existing Account Based Pension with a commencement date of 30/06/2017. It is confirmed that the pension balance will automatically revert to Lynne Loney upon the death of the member.

The Pension Account Balance as at 01/07/2019 \$1,699,678.35, consisting of:

- Taxable amount of \$741,569.67; and
- Tax Free amount of \$958,108.68
- Tax Free proportion: 56.37%.

**TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**PAYMENT:** It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$42,490.00 in the frequency of at least an annual payment.

**CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

.....  
JohnLoney  
Chairperson

## LONEY FAMILY SUPER FUND

# Minutes of a Meeting of the Trustee(s)

held on \_\_\_\_\_ at 37-39 Pinecone Place, THORNLANDS, Queensland 4164

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**PRESENT:** John Loney and Lynne Loney

**PENSION CONTINUATION:** Lynne Loney wishes to continue existing Account Based Pension with a commencement date of 30/06/2017. It is confirmed that the pension balance will automatically revert to John Loney upon the death of the member.

The Pension Account Balance as at 01/07/2019 \$747,086.10, consisting of:

- Taxable amount of \$58,720.97; and
- Tax Free amount of \$688,365.13
- Tax Free proportion: 92.14%.

**TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**PAYMENT:** It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$18,680.00 in the frequency of at least an annual payment.

**CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

.....  
JohnLoney  
Chairperson

**LONEY FAMILY SUPER FUND**

**Minutes of a Meeting of the Trustee(s)**

held on \_\_\_\_\_ at 37-39 Pinecone Place, THORNLANDS, Queensland 4164

---

**PRESENT:** John Loney and Lynne Loney

**PENSION CONTINUATION:** Lynne Loney wishes to continue existing Account Based Pension with a commencement date of 30/06/2017. It is confirmed that the pension balance will automatically revert to John Loney upon the death of the member.

The Pension Account Balance as at 01/07/2019 \$607,291.56, consisting of:

- Taxable amount of \$0.00; and
- Tax Free amount of \$607,291.56
- Tax Free proportion: 100.00%.

**TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**PAYMENT:** It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$15,180.00 in the frequency of at least an annual payment.

**CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

.....  
JohnLoney  
Chairperson

