

ATF Bell Superannuation Fund

ABN81918173103

Financial Statements

For the year ended 30 June 2021

ATF Bell Superannuation Fund
ABN 81 918 173 103

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ATF Bell Superannuation Fund
ABN 81 918 173 103
Statement of Financial Position as at 30 June 2021

	Note	2021	2020
		\$	\$
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Other Assets			
Bendigo Bank 633-000 156382145		5,565.51	3,006.46
Trade debtors-PEB Real Estate		887.80	657.64
Buildings - at cmarket value		353,791.00	362,637.63
Less: Accumulated depreciation		(33,791.00)	(27,359.00)
Total other assets		326,453.31	338,942.73
Total assets		326,453.31	338,942.73
Liabilities			
St Georges Home Loan		198,061.04	201,526.96
Total liabilities		198,061.04	201,526.96
Net Assets Available to Pay Benefits		128,392.27	137,415.77
Represented by:			
Liability for Accrued Members' Benefits			
Allocated to members'accounts		128,392.27	137,415.77
		128,392.27	137,415.77

The accompanying notes form part of these financial statements.

ATF Bell Superannuation Fund
ABN 81 918 173 103
Operating Statement
For the year ended 30 June 2021

	Note	2021 \$	2020 \$
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Revenue			
Members contributions		12,276.16	11,560.86
Investment revenue		(8,846.63)	
Other revenue		17,352.67	16,737.98
Total revenue		<u>20,782.20</u>	<u>28,298.84</u>
Expenses			
General administration		<u>29,805.70</u>	<u>30,612.06</u>
Total expenses		<u>29,805.70</u>	<u>30,612.06</u>
Benefits Accrued as a Result of Operations		<u>(9,023.50)</u>	<u>(2,313.22)</u>

The accompanying notes form part of these financial statements.

ATF Bell Superannuation Fund
ABN 81 918 173 103
Statement of Cash Flows
For the year ended 30 June 2021

	2021	2020
	\$	\$
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Cash Flows From Operating Activities		
Member contributions	12,276.16	11,560.86
Other operating inflows	17,122.51	16,465.98
General administration expenses	(11,635.62)	(11,370.73)
Interest & other cost of finance	(11,738.08)	(12,518.33)
Taxation		(259.00)
Net cash provided by (used in) operating activities (Note 2):	6,024.97	3,878.78
Cash Flows From Investing Activities		
Proceeds From:		
Other investments	(8,846.63)	
Purchases:		
Payments For PP & E	8,846.63	
Net cash provided by (used in) investing activities:		
Cash flows from financing activities		
Proceeds of borrowings	(3,465.92)	(3,168.67)
Net cash provided by (used in) financing activities	(3,465.92)	(3,168.67)
Net increase (decrease) in cash held	2,559.05	710.11
Cash at the beginning of the year	3,006.46	2,296.35
Cash at the end of the year (Note 1).	5,565.51	3,006.46

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ATF Bell Superannuation Fund
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Statement of Cash Flows
For the year ended 30 June 2021

2021

2020

Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Bendigo Bank 633-000 156382145	5,565.51	3,006.46
	<u>5,565.51</u>	<u>3,006.46</u>

Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

Benefits accrued as a result of operations	(9,023.50)	(2,313.22)
Depreciation	6,432.00	6,723.00
Increase/(decrease) in provision for income tax		(259.00)
(Increase)/decrease in trade debtors	(230.16)	(657.64)
(Increase)/decrease in prepayments		385.64
Change in net market value	8,846.63	
Net cash provided by operating activities	<u>6,024.97</u>	<u>3,878.78</u>

ATF Bell Superannuation Fund
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Member's Information Statement
For the year ended 30 June 2021

	2021	2020
	\$	\$
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Darren Carl Bell		
Opening balance - Members fund	135,887.78	138,100.99
Allocated earnings	(21,072.28)	(13,712.43)
Members contributions	12,276.16	11,499.22
Balance as at 30 June 2021	<u>127,091.66</u>	<u>135,887.78</u>
Withdrawal benefits at the beginning of the year	135,887.78	138,100.99
Withdrawal benefits at 30 June 2021	127,091.66	135,887.78

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, ATF Bell Superannuation Fund.

ATF Bell Superannuation Fund
ABN 81 918 173 103
Member's Information Statement
For the year ended 30 June 2021

	2021	2020
	\$	\$
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Joyleen May Bell		
Opening balance - Members fund	1,466.35	1,628.00
Allocated earnings	<u>(227.38)</u>	<u>(161.65)</u>
Balance as at 30 June 2021	<u><u>1,238.97</u></u>	<u><u>1,466.35</u></u>
Withdrawal benefits at the beginning of the year	1,466.35	1,628.00
Withdrawal benefits at 30 June 2021	1,238.97	1,466.35

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

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 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
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The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

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ATF Bell Superannuation Fund

ABN 81 918 173 103

Member's Information Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
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Leah Bell		
Opening balance - Members fund	61.64	
Members contributions		61.64
Balance as at 30 June 2021	<u>61.64</u>	<u>61.64</u>
Withdrawal benefits at the beginning of the year	61.64	
Withdrawal benefits at 30 June 2021	61.64	61.64

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

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Member's Information Statement
For the year ended 30 June 2021

	2021	2020
	\$	\$
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Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	(9,023.50)	(2,313.22)
Amount allocatable to members	(9,023.50)	(2,313.22)
 Allocation to members		
Darren Carl Bell	(8,796.12)	(2,213.21)
Joyleen May Bell	(227.38)	(161.65)
Leah Bell	61.64	61.64
Total allocation	(9,023.50)	(2,313.22)
Yet to be allocated	(9,023.50)	(2,313.22)
 Members Balances		
Darren Carl Bell	127,091.66	135,887.78
Joyleen May Bell	1,238.97	1,466.35
Leah Bell	61.64	61.64
Allocated to members accounts	128,392.27	137,415.77
Yet to be allocated	(9,023.50)	(2,313.22)
Liability for accrued members benefits	128,392.27	137,415.77

The accompanying notes form part of these financial statements.

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Detailed Operating Statement
For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
Revenue			
Members contributions		12,276.16	11,560.86
Other investments		(8,846.63)	
Other income			297.92
Rent Received		17,352.67	16,440.06
Total revenue		20,782.20	28,298.84
Expenses			
Accountancy		572.00	
Advertising and promotion			300.00
Audit fees		440.00	440.00
Bank Fees And Charges		146.80	146.40
Borrowing Expenses			385.64
Depreciation - buildings		5,211.00	5,211.00
Depreciation - other		1,221.00	1,512.00
Filing Fees		532.00	526.00
Insurance		2,472.17	2,018.39
Interest - Australia		11,738.08	12,518.33
Management fees		3,347.22	5,603.54
Rates & land taxes		2,979.43	1,721.76
Repairs & maintenance		1,146.00	229.00
Total expenses		29,805.70	30,612.06
Benefits Accrued as a Result of Operations		(9,023.50)	(2,313.22)

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	2021	2020
	\$	\$
Other Assets		
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Total other assets	<u>326,453.31</u>	<u>338,942.73</u>
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Total liabilities	<u>198,061.04</u>	<u>201,526.96</u>
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Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members' accounts	<u>128,392.27</u>	<u>137,415.77</u>
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