

Create Entries Financial Year Summary 01 July 2022 - 30 June 2023

	Amount
Total Profit	
Income	249,159.51
Less Expense	27,963.68
Total Profit	221,195.83
Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	221,195.83
Less Permanent Differences	144,827.76
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	20,614.27
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	500.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	966.93
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	10,106.52
Add Taxable Trust Distributions	3,714.77
Add Distributed Foreign income	1,172.66
Less Tax Adjustment - Capital Works Expenditure (D1)	1,759.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(0.64)
Taxable Income	50,242.00
Income Tax on Taxable Income or Loss	7,536.30
Profit/(Loss) Available for Allocation	Amount
Total Available Profit	167,173.67
Franking Credits	801.74
TFN Credits	0.00
Foreign Credits	165.19
FRW Credits	0.00
Total	167,975.41
Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	7,536.30
Member Specific Income Tax	(5,011.16)
Total Income Tax Expense Allocation	2,525.14

Final Segment 1 from 01 July 2022 to 30 June 2023

Pool Name Unsegregated Pool

Total Profit	Amount
Income	249,159.51
Less Expense	27,963.68
Total Profit	221,195.83

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	221,195.83
Less Permanent Differences	144,827.76
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	20,614.27
Add SMSF Non Deductible Expenses	500.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	966.93
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	10,106.52
Add Taxable Trust Distributions	3,714.77
Add Distributed Foreign income	1,172.66
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(1,759.64)
Taxable Income	50,242.00
Income Tax on Taxable Income or Loss	7,536.30

Member Weighted Balance Summary	Weighting%	Amount
Paul Jeffrey Meyer(MEYPAU00001A)	87.05	877,939.25
Megan Meyer(MEYMEG00001A)	12.95	130,566.89

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	167,173.67
Franking Credits	801.74
TFN Credits	0.00
FRW Credits	0.00
Total	167,975.41

Allocation to Members	Weighting%	Amount
Paul Jeffrey Meyer(MEYPAU00001A)	87.05	146,222.59
Megan Meyer(MEYMEG00001A)	12.95	21,752.82

Accumulation Weighted Balance Summary	Weighting%	Amount
Paul Jeffrey Meyer(MEYPAU00001A)	87.05	877,939.25
Megan Meyer(MEYMEG00001A)	12.95	130,566.89

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	7,536.30
Total Income Tax Expense Allocation	2,525.14

Income Tax Expense Available for Allocation	Amount
Member Specific Income Tax	(5,011.16)
Total Income Tax Expense Allocation	2,525.14

Allocation to Members	Weighting%	Amount
Paul Jeffrey Meyer(MEYPAU00001A)	87.05	2,198.13
Megan Meyer(MEYMEG00001A)	12.95	327.01

Calculation of daily member weighted balances

Paul Jeffrey Meyer (MEYPAU00001A)

Member Balance

01/07/2022	50010	Opening Balance	858,104.56	858,104.56
13/07/2022	52420	Contributions	957.59	926.11
13/07/2022	53800	Contributions Tax	(143.64)	(138.92)
19/07/2022	52420	Contributions	3,455.00	3,284.62
19/07/2022	53800	Contributions Tax	(518.25)	(492.69)
24/08/2022	52420	Contributions	2,121.30	1,807.46
24/08/2022	53800	Contributions Tax	(318.20)	(271.12)
25/08/2022	53920	Life Insurance Premiums	(1,288.96)	(1,094.73)
20/09/2022	52420	Contributions	4,064.83	3,162.77
20/09/2022	53800	Contributions Tax	(609.72)	(474.41)
17/10/2022	52420	Contributions	883.00	621.73
17/10/2022	53800	Contributions Tax	(132.45)	(93.26)
18/10/2022	52420	Contributions	3,285.00	2,304.00
18/10/2022	53800	Contributions Tax	(492.75)	(345.60)
19/10/2022	52420	Contributions	168.35	117.61
19/10/2022	53800	Contributions Tax	(25.25)	(17.64)
18/11/2022	52420	Contributions	3,285.00	2,025.00
18/11/2022	53800	Contributions Tax	(492.75)	(303.75)
19/12/2022	52420	Contributions	3,195.75	1,698.56
19/12/2022	53800	Contributions Tax	(479.36)	(254.78)
12/01/2023	52420	Contributions	769.76	358.52
12/01/2023	53800	Contributions Tax	(115.46)	(53.78)
17/01/2023	52420	Contributions	4,177.50	1,888.46
17/01/2023	53800	Contributions Tax	(626.63)	(283.27)
03/04/2023	52850	Transfers In	20,614.27	5,026.49
18/04/2023	52420	Contributions	2,537.66	514.48
18/04/2023	53800	Contributions Tax	(380.65)	(77.17)
Total Amount (Weighted)				877,939.25

Megan Meyer (MEYMEG00001A)

Member Balance

01/07/2022	50010	Opening Balance	129,159.03	129,159.03
21/07/2022	52420	Contributions	701.35	662.92
21/07/2022	53800	Contributions Tax	(105.20)	(99.44)
26/08/2022	52420	Contributions	583.16	493.69
26/08/2022	53800	Contributions Tax	(87.47)	(74.05)

Calculation of daily member weighted balances

14/09/2022	53920	Life Insurance Premiums	(2,306.15)	(1,832.28)
28/09/2022	52420	Contributions	728.95	551.21
28/09/2022	53800	Contributions Tax	(109.34)	(82.68)
21/10/2022	52420	Contributions	583.16	404.22
21/10/2022	53800	Contributions Tax	(87.47)	(60.63)
19/12/2022	52420	Contributions	583.16	309.95
19/12/2022	53800	Contributions Tax	(87.47)	(46.49)
29/12/2022	52420	Contributions	723.56	364.75
29/12/2022	53800	Contributions Tax	(108.53)	(54.71)
30/01/2023	52420	Contributions	878.27	365.75
30/01/2023	53800	Contributions Tax	(131.74)	(54.86)
28/02/2023	52420	Contributions	671.20	226.19
28/02/2023	53800	Contributions Tax	(100.68)	(33.93)
30/03/2023	52420	Contributions	723.56	184.36
30/03/2023	53800	Contributions Tax	(108.53)	(27.65)
30/03/2023	53920	Life Insurance Premiums	297.88	75.90
04/05/2023	52420	Contributions	904.45	143.72
04/05/2023	53800	Contributions Tax	(135.67)	(21.56)
23/06/2023	52420	Contributions	723.56	15.86
23/06/2023	53800	Contributions Tax	(108.53)	(2.38)
		Total Amount (Weighted)		130,566.89

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	4,764.91
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	12,758.10
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	4,764.91
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations**Segment 01 July 2022 to 30 June 2023**

Claimable FTO - Unsegregated Pool	165.19
Claimable FTO	165.19

Total Claimable Foreign Credits for the Year	165.19
Foreign Tax Offset (Label C1)	165.19
Applied/Claimed FTO	165.19
Allocations of Foreign Tax Offset to Members	
Paul Jeffrey Meyer(MEYPAU00001A) - 87.05 %	143.80
Megan Meyer(MEYMEG00001A) - 12.95 %	21.39
Total Foreign Tax Offset Allocated to Members	165.19