

Taxation Estimate
For the year ended 30 June 2022

Return Code: HEFFERNAN7
Description: THE HEFFERNAN SUPERANNUATION FUND

Tax File Number: 99 934 003
Date prepared: 06/02/2023

	\$	\$
Summary of Taxable Income		
Business and Investment Income:	-	
Net Foreign Income	6,012.00	
No-TFN contributions	-	
Non-arm's length income	22.00	
Other Business income	96,169.00	
		102,203.00
Less Deductions		49,736.00
Taxable Income		52,467.00
Tax on Taxable Income		
Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy)	-	
Net Non-arm's length income \$22.00 @ 45%	9.90	
Other Business Income \$52445.00 @ 15.00%	7,866.75	
Gross Tax		7,876.65
Less Non-refundable non-carry forward tax offsets		
Foreign income tax offset	1.92	
		1.92
SUBTOTAL T2		7,874.73
SUBTOTAL T3		7,874.73
Less Refundable tax offsets		
Refundable franking credits	10,071.50	
		10,071.50
TAX PAYABLE T5		-
Less Eligible Credits		
Remainder of refundable tax offsets	2,196.77	
		2,196.77
		-2,196.77
Add:		
Supervisory levy	259.00	
		259.00
TOTAL AMOUNT REFUNDABLE		1,937.77

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
For the year ended 30 June 2022

Return Code: HEFFERNAN7
Description: THE HEFFERNAN SUPERANNUATION FUND

Tax File Number: 99 934 003
Date prepared: 06/02/2023

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

CARTER WOODGATE

Taxation Estimate
For the year ended 30 June 2022

Return Code: HEFFERNAN7
Description: THE HEFFERNAN SUPERANNUATION FUND

Tax File Number: 99 934 003
Date prepared: 06/02/2023

PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2023

	\$	\$
Taxable income as per return	52,467	
Adjusted Taxable Income		52,467
Tax payable on 2022 adj. taxable income @ 15.01%		7,875.30
Less:		
Foreign income tax offset	1.92	
Cr for Refundable franking credits	10,071.50	
		10,073.42
Adj. tax payable on adj. taxable income after rebates/offsets		-2,198.12

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income	-2,198.12
Adj. tax payable on adj. withholding taxable income	-
Notional Tax (NT)	-

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2023

Total assessable income	53,065
Add back gross foreign income	6,012
Less: Net foreign income	6,012
Base Assessment Instalment Inc. (BAII)	53,065
Commissioner's Instalment Rate (NT/BAII)	- %

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
For the year ended 30 June 2022

Return Code: HEFFERNAN7
Description: THE HEFFERNAN SUPERANNUATION FUND

Tax File Number: 99 934 003
Date prepared: 06/02/2023

CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2023

	\$	\$
Taxable income per 2022 Return:	52,467	<hr/>
Adjusted Taxable Income		52,467
Add: GDP uplift (ATI x 1.02)		<hr/> 1,049
GDP adjusted Taxable Income		53,516
Tax payable on GDP adj. taxable income @ 15.01%		8,032.75
Less Refundable Credits:		
Foreign income tax offset x 1.02 GDP adj.	1.96	
Cr for Refundable franking crs x 1.02 GDP adj.	<hr/> 10,272.93	
		<hr/> 10,274.89
Adj. tax payable on GDP adj. TI after rebates/offsets		-
CALCULATION OF GDP ADJUSTED NOTIONAL TAX		
Adj. tax on GDP adj. taxable income		-2,242.14
Adj. tax payable on adj. withholding taxable income		<hr/> -
GDP Adjusted Notional Tax (NT)		<hr/> -

ESTIMATE OF 2022-2023 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$0.
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2022	-
28 February, 2023	-
28 April, 2023	-
28 July, 2023	<hr/> -
	<hr/> -

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Self-managed superannuation fund annual return 2022

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street	CARTER WOODGATE		
	PO BOX 1156		
Suburb/State/P'code	MIDLAND	WA	6936

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name	
Title	Mr
Family name	BOYS
Given names	ANTHONY WILLIAM

SMSF Auditor Number Auditor's phone number

Postal address			
Street	PO Box 3376		
Suburb/State/P'code	RUNDLE MALL	SA	5000

Date audit was completed Was Part A of the audit report qualified?
Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no Account no

Fund account name	THE HEFFERNAN SUPERANNUATIONFUND

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund	<input type="text" value="A"/>	<input type="text" value="Y"/>
Fund benefit structure	<input type="text" value="B"/>	<input type="text" value="A"/>
Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?	<input type="text" value="C"/>	<input type="text" value="Y"/>

Sensitive (when completed)

File no 99 934 003
ABN 36 210 506 480

9 Was the fund wound up during the income year?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount

A	49138
----------	-------

Unsegregated assets method

C	Y
----------	---

Was an actuarial certificate obtained?

D	Y
----------	---

Did the fund have any other income that was assessable?

E	Y
----------	---

Sensitive (when completed)

THE HEFFERNAN SUPERANNUATION FUND

File no 99 934 003

ABN 36 210 506 480

Section B: Income

11 Income

Gross interest		C	23	
Net foreign income		D	6012	
Gross foreign income	D1		6012	
Unfranked dividend amount		J	3167	
Franked dividend amount		K	23779	
Dividend franking credit		L	10071	
Gross trust distributions		M	5210	P
Calculation of assessable contributions		R	52000	
<i>plus</i> Assessable personal contributions	R2		52000	
<i>plus</i> No-TFN-quoted contributions	R3		0	
Other income		S	1919	O
Calculation of non-arm's length income		U	22	
Net non-arm's length private company dividends	U1		22	
GROSS INCOME		W	102203	
Exempt current pension income		Y	49138	
TOTAL ASSESSABLE INCOME		V	53065	

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

	Deductions		Non-deductible expenses	
Management and administration expenses	J1	588	J2	15496
Other amounts	L1	10	L2	501
TOTAL DEDUCTIONS (A1 to M1)	N	598		
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)			Y	15997
TOTAL SMSF EXPENSES (N + Y)	Z	16595		
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O	52467		

Sensitive (when completed)

File no 99 934 003
 ABN 36 210 506 480

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	52467.00
		Tax on taxable income	T1	7876.65
		Tax on no-TFN-quoted contributions	J	0.00
Foreign inc. tax offsets	C1			
Rebates and tax offsets	C2	1.92		
		Gross tax	B	7876.65
		Non-refundable non-c/f tax offsets (C1 + C2)	C	1.92
ESVCLP tax offset	D1			
ESVCLP tax offset c/f from previous year	D2			
ESIC tax offset	D3			
ESIC tax offset c/f from previous year	D4			
		SUBTOTAL 1	T2	7874.73
		Non-refundable c/f tax offsets (D1+D2+D3+D4)	D	
		SUBTOTAL 2	T3	7874.73
Complying fund's franking credits tax offset	E1	10071.50		
No-TFN tax offset	E2			
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
<i>Credit:</i>				
Int. on early payments	H1			
Foreign res. w/holding (excl. capital gains)	H2			
ABN/TFN not quoted	H3			
TFN w/held from closely held trusts	H5			
Int. on no-TFN tax offset	H6			
Credit for foreign res. capital gains w/holding	H8			
		Refundable tax offsets (E1 + E2 + E3 + E4)	E	10071.50
		TAX PAYABLE	T5	0.00
		Section 102AAM int. charge	G	
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H	
		Tax offset refunds	I	2196.77
		PAYG installments raised	K	
		Supervisory levy	L	259.00
		Supervisory levy adj. for wound up funds	M	
		Supervisory levy adj. for new funds	N	
		TOTAL AMOUNT REFUNDABLE (T5 + G - H - I - K + L - M + N)	S	1937.77

Section E: Losses
14 Losses information

Net capital losses carried forward to later years **V** 6454

Sensitive (when completed)

THE HEFFERNAN SUPERANNUATION FUND

Client ref

HEFFERNAN7

File no 99 934 003

ABN 36 210 506 480

Section F: Member information

MEMBER NUMBER: 1

Title	<input type="text" value="MR"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="FRANCIS"/>		
Other names	<input type="text" value="DORAN"/>		
Surname	<input type="text" value="HEFFERNAN"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="621 110 362"/>	Date of birth	<input type="text" value="12/09/1941"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE	<input type="text" value="370881.00"/>
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N <input type="text" value="0.00"/>

Other transactions

Allocated earnings or losses	O <input type="text" value="38180.95"/>	<input type="text" value="L"/>
Income stream payment	R2 <input type="text" value="24000.00"/>	<input type="text" value="M"/>
Accumulation phase account balance	S1 <input type="text" value="0.00"/>	
Retirement phase account bal. - Non CDBIS	S2 <input type="text" value="308700.79"/>	
Retirement phase account balance - CDBIS	S3 <input type="text" value="0.00"/>	
TRIS Count	<input type="text" value="0"/>	
CLOSING ACCOUNT BALANCE	S <input type="text" value="308700.79"/>	

MEMBER NUMBER: 2

Title	<input type="text" value="MRS"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="MARY"/>		
Other names	<input type="text" value="ISABEL"/>		
Surname	<input type="text" value="HEFFERNAN"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="621 978 480"/>	Date of birth	<input type="text" value="23/04/1943"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE	<input type="text" value="597066.00"/>
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N <input type="text" value="0.00"/>

Other transactions

Allocated earnings or losses	O <input type="text" value="62240.19"/>	<input type="text" value="L"/>
Income stream payment	R2 <input type="text" value="24000.00"/>	<input type="text" value="M"/>
Accumulation phase account balance	S1 <input type="text" value="0.00"/>	
Retirement phase account bal. - Non CDBIS	S2 <input type="text" value="510825.63"/>	
Retirement phase account balance - CDBIS	S3 <input type="text" value="0.00"/>	
TRIS Count	<input type="text" value="0"/>	
CLOSING ACCOUNT BALANCE	S <input type="text" value="510825.63"/>	

Sensitive (when completed)

THE HEFFERNAN SUPERANNUATION FUND

Client ref

HEFFERNAN7

File no 99 934 003

ABN 36 210 506 480

MEMBER NUMBER: 3

Title	<input type="text" value="MR"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="TIMOTHY"/>		
Other names	<input type="text" value="ANDREW"/>		
Surname	<input type="text" value="HEFFERNAN"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="630 496 303"/>	Date of birth	<input type="text" value="25/05/1965"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

Personal contributions

TOTAL CONTRIBUTIONS

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

Inward rollovers and transfers

Accumulation phase account balance

Retirement phase account bal. - Non CDBIS

Retirement phase account balance - CDBIS

TRIS Count

CLOSING ACCOUNT BALANCE

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts

Other managed investments

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential

real property

Australian non-residential

real property

Overseas real property Australian shares Overseas shares Other Property count

Cash and term deposits

Debt securities

Loans

Listed shares

Unlisted shares

Limited recourse borrowing
arrangements (J1 to J6)

Non-residential real

property

Residential real property

Collectables and personal

use assets

Other assets

TOTAL AUSTRALIAN AND OVERSEAS ASSETS

(sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in,
related parties (known as in-house assets) at the end of the income year?

Sensitive (when completed)

File no 99 934 003
 ABN 36 210 506 480

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1 <input type="text"/>	}	Borrowings	V <input type="text"/>	
Permissible temporary borrowings	V2 <input type="text"/>		Total member closing account balances	W <input type="text"/>	882904
Other borrowings	V3 <input type="text"/>		Reserve accounts	X <input type="text"/>	
			Other liabilities	Y <input type="text"/>	
			TOTAL LIABILITIES	Z <input type="text"/>	882904

Section K: Declarations
Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature Date

Preferred trustee, director or public officer's contact details:

Title
 Family name and suffix
 Given and other names
 Phone number
 Non-individual trustee name

Time taken to prepare and complete this tax return (hours) **J**

Sensitive (when completed)

File no 99 934 003
ABN 36 210 506 480

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2022 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature Date

Tax agent's contact details

Title	MR
Family name and suffix	CARTER
Given and other names	LINDSAY RAYMOND
Tax agent's practice	CARTER WOODGATE
Tax agent's phone	08 9250 2144
Reference number	HEFFERNAN7
Tax agent number	64104000

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

File no 99 934 003
ABN 36 210 506 480

Part A - Losses carried forward to the 2022-2023 income year -excludes film losses

2 Net capital losses carried forward to later income years

	Year of loss	
	2016-2017 and earlier income years	M 515749
	Total	V 515749

Transfer the amount at label V to the corresponding label on your tax return

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

File no 99 934 003
ABN 36 210 506 480

Other Income

Code	Description	Amount
O	Other income received not listed	1919
Total		1919

Other deductions

Code	Description	Deduct. Amt	Code	Non-dedn. Am
O	Other deductions not listed	10	O	501
Total		10		501

Sensitive (when completed)