

Taxation Estimate  
For the year ended 30 June 2021

Return Code: 1008446  
Description: Tassone Super Fund

Tax File Number:  
Date prepared: 17/09/2021

	\$	\$
<b>Summary of Taxable Income</b>		
Business and Investment Income:	-	
No-TFN contributions	-	
Other Business income	15,466.00	
	<hr/>	15,466.00
<b>Less Deductions</b>		8,029.00
		<hr/>
<b>Taxable Income</b>		7,437.00
		<hr/>
<b>Tax on Taxable Income</b>		
Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$7437.00 @ 15.00%	1,115.55	
	<hr/>	
<b>Gross Tax</b>		1,115.55
		<hr/>
<b>SUBTOTAL T2</b>		1,115.55
		<hr/>
<b>SUBTOTAL T3</b>		1,115.55
<b>Less Refundable tax offsets</b>		
Refundable franking credits	207.95	
	<hr/>	207.95
		<hr/>
<b>TAX PAYABLE T5</b>		907.60
		<hr/>
<b>Add:</b>		
Supervisory levy	259.00	
	<hr/>	259.00
		<hr/>
<b>TOTAL AMOUNT PAYABLE</b>		1,166.60
		<hr/>
<b>2022 PAYG INSTALMENTS</b>		
Commissioner's Instalment Rate		5.87%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

TTO CHARTERED ACCOUNTANTS

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**PAYG INSTALMENT CALCULATION DETAILS**

**CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2022**

	\$	\$
Taxable income as per return	7,437	
	<hr/>	
Adjusted Taxable Income		7,437
		<hr/>
Tax payable on 2021 adj. taxable income @ 15.00%		1,115.55
Less:		
Foreign income tax offset	-	
Cr for Refundable franking credits	207.95	
	<hr/>	
		207.95
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		907.60

**CALCULATION OF NOTIONAL TAX**

Adj. tax payable on adj. taxable income	907.60
Adj. tax payable on adj. withholding taxable income	-
	<hr/>
Notional Tax (NT)	907.60
	<hr/>

**CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2022**

Total assessable income	15,466
	<hr/>
Base Assessment Instalment Inc. (BAII)	15,466
	<hr/>
Commissioner's Instalment Rate (NT/BAII)	5.87%

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Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

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**CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2022**

	\$	\$
Taxable income per 2021 Return:	7,437	
Adjusted Taxable Income		7,437
Add: GDP uplift (ATI x 1.00)		-
GDP adjusted Taxable Income		7,437
Tax payable on GDP adj. taxable income @ 15.00%		1,115.55
Less Refundable Credits:		
Foreign income tax offset x 1.00 GDP adj.	-	
Cr for Refundable franking crs x 1.00 GDP adj.	207.95	
		207.95
Adj. tax payable on GDP adj. TI after rebates/offsets		907.60
<b>CALCULATION OF GDP ADJUSTED NOTIONAL TAX</b>		
Adj. tax on GDP adj. taxable income		907.60
Adj. tax payable on adj. withholding taxable income		-
GDP Adjusted Notional Tax (NT)		907.60

**ESTIMATE OF 2021-2022 PAYG INSTALMENTS**

Instalments are calculated based on GDP-adjusted Notional tax payable of \$907.  
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2021	226.00
28 February, 2022	227.00
28 April, 2022	227.00
28 July, 2022	227.00
	907.00

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Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

# Self-managed superannuation fund annual return 2021

## Section A: Fund Information

### 1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 ABN

### 4 Current postal address

Street	PO BOX 10243		
Suburb/State/P'code	ADELAIDE BC	SA	5000

### 5 Annual return status

Is this the first required return for a newly registered SMSF?

### 6 SMSF auditor

Auditor's name			
Title	Mr		
Family name	Boys		
Given names	Tony		

SMSF Auditor Number  Auditor's phone number

Postal address			
Street	PO BOX 3376		
Suburb/State/P'code	RUNDLE MALL	SA	5000

Date audit was completed  Was Part A of the audit report qualified?    
Was Part B of the audit report qualified?

### 7 Electronic funds transfer (EFT)

#### A Fund's financial institution account details

BSB no	<input type="text" value="085483"/>	Account no	<input type="text" value="242506944"/>
Fund account name	DLTASS PTY LTD		

I would like my tax refunds made to this account.

### 8 Status of SMSF

Australian superannuation fund	<input type="text" value="A"/>	<input type="text" value="Y"/>
Fund benefit structure	<input type="text" value="B"/>	<input type="text" value="A"/>
Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?	<input type="text" value="C"/>	<input type="text" value="Y"/>

### 9 Was the fund wound up during the income year?

### 10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Sensitive (when completed)

ABN 28 433 465 408

**Section B: Income****11 Income**

Gross interest	<b>C</b>	44	
Unfranked dividend amount	<b>J</b>		
Franked dividend amount	<b>K</b>	486	
Dividend franking credit	<b>L</b>	207	
<b>Calculation of assessable contributions</b>	<b>R</b>	14729	
Assessable employer contributions	<b>R1</b>	10602	
plus Assessable personal contributions	<b>R2</b>	4127	
plus No-TFN-quoted contributions	<b>R3</b>	0	
GROSS INCOME	<b>W</b>	15466	
TOTAL ASSESSABLE INCOME	<b>V</b>	15466	

**Section C: Deductions and non-deductible expenses****12 Deductions and non-deductible expenses**

	Deductions		Non-deductible expenses	
Insurance premiums - members	<b>F1</b>	5472	<b>F2</b>	
SMSF auditor fee	<b>H1</b>	836	<b>H2</b>	
Investment expenses	<b>I1</b>	120	<b>I2</b>	
Management and administration expenses	<b>J1</b>	1287	<b>J2</b>	
Other amounts	<b>L1</b>	314	<b>L2</b>	1691
		<b>O</b>		<b>O</b>
TOTAL DEDUCTIONS (A1 to M1)	<b>N</b>	8029		
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)			<b>Y</b>	1691
TOTAL SMSF EXPENSES (N + Y)	<b>Z</b>	9720		
TOTAL INCOME OR LOSS (Total assessable income less deductions)	<b>O</b>	7437		

**Section D: Income tax calculation statement**  
**13 Income tax calculation statement**

		Taxable income	<b>A</b>	7437.00
		Tax on taxable income	<b>T1</b>	1115.55
		Tax on no-TFN-quoted contributions	<b>J</b>	0.00
Foreign inc. tax offsets	<b>C1</b>	0.00	<b>Gross tax</b>	<b>B</b> 1115.55
Rebates and tax offsets	<b>C2</b>		Non-refundable non-c/f tax offsets (C1 + C2)	<b>C</b> 0.00
ESVCLP tax offset	<b>D1</b>		<b>SUBTOTAL 1</b>	<b>T2</b> 1115.55
ESVCLP tax offset c/f from previous year	<b>D2</b>		Non-refundable c/f tax offsets (D1+D2+D3+D4)	<b>D</b>
ESIC tax offset	<b>D3</b>		<b>SUBTOTAL 2</b>	<b>T3</b> 1115.55
ESIC tax offset c/f from previous year	<b>D4</b>			
Complying fund's franking credits tax offset	<b>E1</b>	207.95	Refundable tax offsets (E1 + E2 + E3 + E4)	<b>E</b> 207.95
No-TFN tax offset	<b>E2</b>			
NRAS tax offset	<b>E3</b>		TAX PAYABLE	<b>T5</b> 907.60
Exploration cr. tax offset	<b>E4</b>		Section 102AAM int. charge	<b>G</b>
Credit:			Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	<b>H</b>
Int. on early payments	<b>H1</b>		Tax offset refunds	<b>I</b> 0.00
Foreign res. w/holding (excl. capital gains)	<b>H2</b>		PAYG installments raised	<b>K</b>
ABN/TFN not quoted	<b>H3</b>		Supervisory levy	<b>L</b> 259.00
TFN w/held from closely held trusts	<b>H5</b>		Supervisory levy adj. for wound up funds	<b>M</b>
Int. on no-TFN tax offset	<b>H6</b>		Supervisory levy adj. for new funds	<b>N</b>
Credit for foreign res. capital gains w/holding	<b>H8</b>		<b>TOTAL AMOUNT DUE</b>	<b>S</b> 1166.60
			(T5 + G - H - I - K + L - M + N)	

**Section F: Member information**

**MEMBER NUMBER: 1**

Title	Mr	Account status	<input type="radio"/>
First name	Michael		
Other names			
Surname	Tassone		
Suffix			
Member's TFN		Date of birth	01/11/1975
See the Privacy note in the Declaration			

**OPENING ACCOUNT BALANCE**

125851.49

**Contributions**

Employer contributions	<b>A</b>	4375.66
Personal contributions	<b>B</b>	4127.85
<b>TOTAL CONTRIBUTIONS</b>	<b>N</b>	8503.51
(Sum of labels A to M)		

**Other transactions**

Allocated earnings or losses	<b>O</b>	4767.78	<b>L</b>
Accumulation phase account balance	<b>S1</b>	129587.22	
Retirement phase account bal. - Non CDBIS	<b>S2</b>	0.00	
Retirement phase account balance - CDBIS	<b>S3</b>	0.00	
TRIS Count		0	
<b>CLOSING ACCOUNT BALANCE</b>	<b>S</b>	129587.22	

**Sensitive** (when completed)

**MEMBER NUMBER: 2**

Title	<input type="text" value="Ms"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Daniella"/>		
Other names	<input type="text"/>		
Surname	<input type="text" value="Tassone"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text"/>		Date of birth
See the Privacy note in the Declaration		<input type="text" value="21/01/1979"/>	

**OPENING ACCOUNT BALANCE**

**Contributions**

Employer contributions

**A**

**TOTAL CONTRIBUTIONS**

**N**

(Sum of labels A to M)

**Other transactions**

Allocated earnings or losses

**O**  **L**

Accumulation phase account balance

**S1**

Retirement phase account bal. - Non CDBIS

**S2**

Retirement phase account balance - CDBIS

**S3**

TRIS Count

**CLOSING ACCOUNT BALANCE**

**S**

**Section H: Assets and liabilities**

**15 ASSETS**

15b Australian direct investments

**Limited Recourse Borrowing Arrangements**

Australian residential real property	<b>J1</b> <input type="text"/>	Cash and term deposits	<b>E</b> <input type="text" value="212435"/>
Australian non-residential real property	<b>J2</b> <input type="text"/>	Debt securities	<b>F</b> <input type="text"/>
Overseas real property	<b>J3</b> <input type="text"/>	Loans	<b>G</b> <input type="text"/>
Australian shares	<b>J4</b> <input type="text"/>	Listed shares	<b>H</b> <input type="text" value="12672"/>
Overseas shares	<b>J5</b> <input type="text"/>	Unlisted shares	<b>I</b> <input type="text"/>
Other	<b>J6</b> <input type="text"/>	Limited recourse borrowing arrangements (J1 to J6)	<b>J</b> <input type="text"/>
Property count	<b>J7</b> <input type="text"/>	Non-residential real property	<b>K</b> <input type="text"/>
		Residential real property	<b>L</b> <input type="text"/>
		Collectables and personal use assets	<b>M</b> <input type="text"/>
		Other assets	<b>O</b> <input type="text"/>

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS**

(sum of labels A to T)

**U**

**16 Liabilities**

Borrowings for limited recourse borrowing arrangements	<b>V1</b> <input type="text"/>	Borrowings	<b>V</b> <input type="text"/>
Permissible temporary borrowings	<b>V2</b> <input type="text"/>	Total member closing account balances	<b>W</b> <input type="text" value="224458"/>
Other borrowings	<b>V3</b> <input type="text"/>	Reserve accounts	<b>X</b> <input type="text"/>
		Other liabilities	<b>Y</b> <input type="text" value="649"/>
		<b>TOTAL LIABILITIES</b>	<b>Z</b> <input type="text" value="225107"/>

**Section K: Declarations**

**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to [ato.gov.au/privacy](https://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,  
director's or public  
officer's signature

Date

**Preferred trustee, director or public officer's contact details:**

Title	Mr
Family name and suffix	Tassone
Given and other names	Michael
Phone number	08 82674777
Non-individual trustee name	DLTASS PTY LTD
ABN	28 433 465 408

**Time taken to prepare and complete this tax return (hours)**

<b>J</b>	0
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**TAX AGENT'S DECLARATION:**

I declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

**Tax agent's contact details**

Title	
Family name and suffix	ACCOUNTANTS
Given and other names	TTO CHARTERED
Tax agent's practice	TTO CHARTERED ACCOUNTANTS
Tax agent's phone	08 82119426
Reference number	1008446
Tax agent number	25809482

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**



**Gross dividends**  
(excluding distributions from cash management, property and certain other unit trusts)

Company Share status (if applicable)	Unfranked dividends	Franked dividends	Franking credits	TFN withholding
MPL		486.00	207.00	
Total		486.00	207.00	

**Other deductions**

Code	Description	Deduct. Amt	Code	Non-dedn. Am
O	Other deductions not listed	314	O	1691
Total		314		1691