



**Oaten**

**& ASSOCIATES**

accounting | business development

CLIENT'S COPY

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**INCOME TAX RETURNS,  
FINANCIAL STATEMENTS  
&  
REPORTS**

**FOR THE YEAR ENDED**

**30<sup>TH</sup> JUNE 2020**

**FOR:**

**PURGATER  
SUPERANNUATION FUND**

**director**

**Adam Oaten**

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adam@oatens.net.au

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Financial statements and reports for the year ended  
30 June 2020

Purgater Superannuation Fund

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Prepared for: Peter Jurgen Erwin Sauberlich and Rosemarie Sauberlich

**Purgater Superannuation Fund**  
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**Purgater Superannuation Fund**  
**Statement of Financial Position**

As at 30 June 2020

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Investments</b>			
Real Estate Properties ( Australian - Residential)	2/	1,065,081	0
<b>Total Investments</b>		<u>1,065,081</u>	<u>0</u>
<b>Other Assets</b>			
Sundry Debtors		1,744	637
Peoples Choice Credit Union #8691		(10)	578
ANZ Business Premium Saver #3446		0	1,083
Peoples Choice Credit Union TD#2341		0	250,000
Police Credit Union #0125		0	230,000
CBA Accelerator Cash Account #5838		0	70
Peoples Choice Credit Union TD #8699		0	250,000
ANZ Term Deposit #6493		250,000	250,000
UBank Term Deposit #8125		0	250,150
Westpac eSaver Account		172,654	2,386
Police Credit Union #0S65		0	10
ME Bank Business Term Deposit #4468		0	250,000
Teachers Mutual TD#8637		250,000	250,000
Westpac Choice #3254		5,661	0
Income Tax Refundable		0	6,134
<b>Total Other Assets</b>		<u>680,049</u>	<u>1,741,048</u>
<b>Total Assets</b>		<u>1,745,130</u>	<u>1,741,048</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		2,085	0
Sundry Creditors		0	2,065
<b>Total Liabilities</b>		<u>2,085</u>	<u>2,065</u>
<b>Net assets available to pay benefits</b>		<u>1,743,045</u>	<u>1,738,983</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	4, 5		
Sauberlich, Peter Jurgen Erwin - Pension (Account Based Pension 1)		1,201,142	1,199,619
Sauberlich, Peter Jurgen Erwin - Pension (Account Based Pension 2)		2,413	2,409
Sauberlich, Rosemarie - Accumulation		539,490	0

Purgater Superannuation Fund  
**Statement of Financial Position**

As at 30 June 2020

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	Note	2020	2019
		\$	\$
Sauberlich, Rosemarie - Pension (Account Based Pension)		0	536,955
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>1,743,045</u>	<u>1,738,983</u>

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*Refer to compilation report*

**Purgater Superannuation Fund**

**Operating Statement**

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
<b>Income</b>			
<b>Investment Income</b>			
Dividends Received	7	0	14,313
Interest Received		42,516	38,736
Other Investment Income		10	0
Property Income	8	7,631	0
<b>Total Income</b>		<u>50,157</u>	<u>53,049</u>
<b>Expenses</b>			
Accountancy Fees		1,595	1,485
ATO Supervisory Levy		259	259
Auditor's Remuneration		550	550
Advisor Fees		0	440
Bank Charges		45	66
Property Expenses - Advertising		90	0
Property Expenses - Agents Management Fees		1,006	0
Property Expenses - Council Rates		736	0
Property Expenses - Insurance Premium		243	0
Property Expenses - Water Rates		51	0
		<u>4,574</u>	<u>2,800</u>
<b>Member Payments</b>			
Pensions Paid		39,435	82,700
<b>Investment Losses</b>			
Changes in Market Values	9	0	(3,301)
<b>Total Expenses</b>		<u>44,010</u>	<u>82,199</u>
<b>Benefits accrued as a result of operations before income tax</b>			
Income Tax Expense	10	6,147	(29,149)
<b>Benefits accrued as a result of operations</b>		<u>4,062</u>	<u>(23,015)</u>

**Purgater Superannuation Fund**  
**Detailed Operating Statement**

For the year ended 30 June 2020

	2020	2019
	\$	\$
<b>Income</b>		
<b>Investment Income</b>		
Dividends Received		
Australia And New Zealand Banking Group Limited	0	2,787
Commonwealth Bank Of Australia.	0	2,923
National Australia Bank Limited	0	4,290
Westpac Banking Corporation	0	4,313
	<u>0</u>	<u>14,313</u>
Interest Received		
ANZ Term Deposit #6493	4,782	6,433
Bank SA Term Deposit #4460	0	6,197
CBA Accelerator Cash Account #5838	0	79
Credit Union SA#2341	7,521	1,253
ME Bank Business Term Deposit #4468	3,969	6,677
Peoples Choice Credit Union #8691	0	3
Peoples Choice Credit Union TD #8699	5,520	6,716
Police Credit Union #0125	5,024	0
Teachers Mutual TD#8637	7,521	1,253
UBank Term Deposit #8125	6,061	6,604
Westpac eSaver Account	1,121	378
Westpac Term Deposit 503334	998	0
Westpac Term Deposit#4372	0	3,144
	<u>42,516</u>	<u>38,736</u>
Property Income		
5 Armstrong Street, Mount Barker SA, Australia	2,003	0
5a Armstrong Street, Mount Barker SA, Australia	2,563	0
5b Armstrong Street Mount Barker	3,066	0
	<u>7,631</u>	<u>0</u>
Other Investment Income		
Police Credit Union #0S65	10	0
	<u>10</u>	<u>0</u>
<b>Total Income</b>	<u>50,157</u>	<u>53,050</u>
<b>Expenses</b>		
Accountancy Fees	1,595	1,485
Advisor Fees	0	440
ATO Supervisory Levy	259	259
Auditor's Remuneration	550	550
Bank Charges	45	66
Interest Paid	0	0
	<u>2,449</u>	<u>2,800</u>
Property Expenses - Advertising		
5 Armstrong Street, Mount Barker SA, Australia	90	0
	<u>90</u>	<u>0</u>
Property Expenses - Agents Management Fees		
5 Armstrong Street, Mount Barker SA, Australia	572	0

**Purgater Superannuation Fund**  
**Detailed Operating Statement**

For the year ended 30 June 2020

	2020	2019
	\$	\$
5a Armstrong Street, Mount Barker SA, Australia	197	0
5b Armstrong Street Mount Barker	236	0
	<u>1,006</u>	<u>0</u>
<b>Property Expenses - Council Rates</b>		
5 Armstrong Street, Mount Barker SA, Australia	246	0
5a Armstrong Street, Mount Barker SA, Australia	246	0
5b Armstrong Street Mount Barker	243	0
	<u>736</u>	<u>0</u>
<b>Property Expenses - Insurance Premium</b>		
5 Armstrong Street, Mount Barker SA, Australia	81	0
5a Armstrong Street, Mount Barker SA, Australia	81	0
5b Armstrong Street Mount Barker	81	0
	<u>243</u>	<u>0</u>
<b>Property Expenses - Water Rates</b>		
5 Armstrong Street, Mount Barker SA, Australia	(22)	0
5a Armstrong Street, Mount Barker SA, Australia	36	0
5b Armstrong Street Mount Barker	36	0
	<u>51</u>	<u>0</u>
<b>Member Payments</b>		
<b>Pensions Paid</b>		
Sauberlich, Peter Jurgen Erwin - Pension (Account Based Pension 1)	29,990	60,980
Sauberlich, Peter Jurgen Erwin - Pension (Account Based Pension 2)	60	120
Sauberlich, Rosemarie - Pension (Account Based Pension)	9,385	21,600
	<u>39,435</u>	<u>82,700</u>
<b>Investment Losses</b>		
<b>Realised Movements in Market Value</b>		
<b>Shares in Listed Companies (Australian)</b>		
Australia And New Zealand Banking Group Limited	0	1,473
Commonwealth Bank Of Australia.	0	1,638
National Australia Bank Limited	0	1,123
Westpac Banking Corporation	0	1,186
	<u>0</u>	<u>5,420</u>
<b>Unrealised Movements in Market Value</b>		
<b>Shares in Listed Companies (Australian)</b>		
Australia And New Zealand Banking Group Limited	0	(1,361)
Commonwealth Bank Of Australia.	0	(3,535)
National Australia Bank Limited	0	(1,628)
Westpac Banking Corporation	0	(2,196)
	<u>0</u>	<u>(8,720)</u>
<b>Changes in Market Values</b>	<u>0</u>	<u>(3,300)</u>
<b>Total Expenses</b>	<u>44,010</u>	<u>82,199</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>6,147</u>	<u>(29,150)</u>
<b>Income Tax Expense</b>		
Income Tax Expense	2,085	(6,134)
<b>Total Income Tax</b>	<u>2,085</u>	<u>(6,134)</u>
<b>Benefits accrued as a result of operations</b>	<u>4,062</u>	<u>(23,015)</u>



## Purgater Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

#### a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

##### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Purgater Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

### d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

### e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Real Estate Properties ( Australian - Residential)

	2020 \$	2019 \$
5a Armstrong Street, Mount Barker SA, Australia	351,577	0
5 Armstrong Street, Mount Barker SA, Australia	361,872	0
5b Armstrong Street Mount Barker	351,632	0
	<hr/>	<hr/>
	1,065,081	0
	<hr/>	<hr/>

### Note 4: Liability for Accrued Benefits

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	1,738,983	1,761,998
Benefits accrued as a result of operations	4,062	(23,015)

## Purgater Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

Current year member movements	0	0
Liability for accrued benefits at end of year	1,743,045	1,738,983

### Note 5: Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020 \$	2019 \$
Vested Benefits	1,743,045	1,738,983

### Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

### Note 7: Dividends

	2020 \$	2019 \$
Australia And New Zealand Banking Group Limited	0	2,787
Commonwealth Bank Of Australia.	0	2,923
National Australia Bank Limited	0	4,290
Westpac Banking Corporation	0	4,313
	0	14,313

### Note 8: Rental Income

	2020 \$	2019 \$
5a Armstrong Street, Mount Barker SA, Australia	2,563	0
5b Armstrong Street Mount Barker	3,066	0
5 Armstrong Street, Mount Barker SA, Australia	2,003	0
	7,632	0

### Note 9: Changes in Market ValuesUnrealised Movements in Market Value

	2020 \$	2019 \$
Shares in Listed Companies (Australian)		
Australia And New Zealand Banking Group	0	1,361

Refer to compilation report

## Purgater Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

Limited		
Commonwealth Bank Of Australia.	0	3,535
National Australia Bank Limited	0	1,628
Westpac Banking Corporation	0	2,196
	0	8,720
<b>Total Unrealised Movement</b>	0	8,720
<b>Realised Movements in Market Value</b>		
	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Shares in Listed Companies (Australian)</b>		
Australia And New Zealand Banking Group Limited	0	(1,473)
Commonwealth Bank Of Australia.	0	(1,638)
National Australia Bank Limited	0	(1,123)
Westpac Banking Corporation	0	(1,186)
	0	(5,420)
<b>Total Realised Movement</b>	0	(5,420)
<b>Total Market Movement</b>	0	3,300
<b>Note 10: Income Tax Expense</b>		
The components of tax expense comprise	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Current Tax	2,085	(6,134)
Income Tax Expense	2,085	(6,134)
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	922	(4,372)
Less:		
Tax effect of:		
Increase in MV of Investments	0	1,308
Exempt Pension Income	5,200	8,877
Realised Accounting Capital Gains	0	(813)

Refer to compilation report

Purgater Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Add:

Tax effect of:

Pension non deductible expenses	447	420
Pension Payments	5,915	12,405
Franking Credits	0	920
Rounding	1	(1)
Income Tax on Taxable Income or Loss	<u>2,085</u>	<u>0</u>
Less credits:		
Franking Credits	0	6,134
Current Tax or Refund	<u>2,085</u>	<u>(6,134)</u>

**Purgater Superannuation Fund**

**Trustees Declaration**

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The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the trustees by:

.....  
Peter Jurgen Erwin Sauberlich

Trustee

.....  
Rosemarie Sauberlich

Trustee

Dated this ..... day of .....2021

# Purgater Superannuation Fund

## Compilation Report

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We have compiled the accompanying special purpose financial statements of the Purgater Superannuation Fund which comprise the statement of financial position as at 30/06/2020 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### The Responsibility of the Trustee

The Trustee of Purgater Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of   
of CATEN & ASSOCIATES.

Signed:

Dated: 02/03/2021

**Purgater Superannuation Fund**  
**Self-Managed Superannuation Fund Independent Audit Report**  
**for the period 1 July 2019 to 30 June 2020**

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**Approved SMSF auditor details**

<b>Name</b>	Gavin Ma
<b>Business name</b>	iCare Super
<b>Business postal address</b>	PO Box 112 BENTLEIGH VIC 3204
<b>SMSF auditor number (SAN)</b>	100003398

**Self-managed superannuation fund details**

<b>Self-managed super fund (SMSF) name</b>	Purgater Superannuation Fund
<b>Australian business number (ABN)</b>	53 287 342 417
<b>Address</b>	Unit 1, 12 Phillis Street, Maylands, SA 5069
<b>Year of income being audited</b>	2020

**To the SMSF trustees**

To the SMSF trustees of Purgater Superannuation Fund



## **Part A: Financial report**

### **Opinion**

I have audited the special purpose financial report of the Purgater Superannuation Fund (the superannuation fund) comprising the statement of financial position as at 30 June 2020, and the operating statement, a summary of significant accounting policies and other explanatory notes.

In my opinion, the financial report presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2020 and the results of its operations for the year then ended.

### **Basis for Opinion**

My audit has been conducted in accordance with Australian Auditing Standards<sup>1</sup>. My responsibilities under those standards are further described in the *Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report* section of this report. I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to this audit and as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### **Emphasis of Matter - Basis of accounting**

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist Purgater Superannuation Fund meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993 (SISA)* and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

### **Responsibilities of SMSF trustees for the financial report**

Each SMSF trustee (individual trustee or director of the corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund or have not realistic alternative but to do so.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

### **Approved SMSF auditor's responsibilities for the audit of the financial report**

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and

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<sup>1</sup> The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.

maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of an internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I may identify during the audit.

## **Part B: Compliance engagement**

### **Opinion**

I have undertaken a reasonable assurance engagement on Purgater Superannuation Fund's compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below ("the listed provisions") for the year ended 30 June 2020.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K  
Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

In my opinion, each trustee of Purgater Superannuation Fund has complied in all material respects, with the listed provisions, for the year ended 30 June 2020.

### **Basis for Opinion**

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 *Compliance Engagements* issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### **Independence and quality control**

I have complied with the independence and other ethical requirements relating to assurance engagements, and applied Auditing Standards ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement.

### **SMSF trustee's responsibilities**

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

### **Approved SMSF auditor's responsibilities**

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions, for the year ended 30 June 2020. ASAE 3100 *Compliance Engagements* requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustee have complied, in all material respects, with the listed provisions for the year ended 30 June 2020.

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the listed provisions for the year ended 30 June 2020.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

**Inherent limitations**

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2020 does not provide assurance on whether compliance with the listed provisions will continue in the future.

A reasonable assurance engagement does not provide assurance on whether compliance with the listed provisions will continue in the future.

**SMSF Auditor's name:** Gavin Ma

**SMSF Auditor's signature:** *Gavin ma*

**Date audit completed:** 02/03/2021

## Appendix 1 – Explanation of listed sections and regulations in compliance engagement

This appendix is included to assist with the meaning of the legislation and regulations listed above

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"> <li>• fund members upon their retirement</li> <li>• fund members upon reaching a prescribed age</li> <li>• the dependants of a fund member in the case of the member's death before retirement</li> </ul>
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years

S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms- length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

Purgater Superannuation Fund  
**Statement of Taxable Income**

For the year ended 30 June 2020

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	2020
	\$
Benefits accrued as a result of operations	6,147.00
<b>Less</b>	
Exempt current pension income	34,666.00
	<u>34,666.00</u>
<b>Add</b>	
SMSF non deductible expenses	2,981.00
Pension Payments	39,435.00
	<u>42,416.00</u>
SMSF Annual Return Rounding	3.00
<b>Taxable Income or Loss</b>	<u>13,900.00</u>
Income Tax on Taxable Income or Loss	2,085.00
 <b>CURRENT TAX OR REFUND</b>	 <u>2,085.00</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>2,344.00</u>

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# Memorandum of Resolutions of

Peter Jurgen Erwin Sauberlich and Rosemarie Sauberlich

ATF Purgater Superannuation Fund

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**FINANCIAL STATEMENTS OF SUPERANNUATION FUND:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.

**TRUSTEE'S DECLARATION:**

It was resolved that the trustee's declaration of the superannuation fund be signed.

**ANNUAL RETURN:**

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

**TRUST DEED:**

The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

**INVESTMENT STRATEGY:**

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

**INSURANCE COVER:**

The members have considered the necessity for life insurance however at this time they have opted to not include it as a part of the fund.

**ALLOCATION OF INCOME:**

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

**INVESTMENT ACQUISITIONS:**

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.

**INVESTMENT DISPOSALS:**

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.

**AUDITORS**

It was resolved that

of

act as auditors of the Fund for the next financial year.

**TAX AGENTS**

It was resolved that

act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.



# Memorandum of Resolutions of

Peter Jurgen Erwin Sauberlich and Rosemarie Sauberlich  
ATF Purgater Superannuation Fund

---

**CONTRIBUTIONS RECEIVED:** It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS** The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**PAYMENT OF BENEFITS** The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:** Signed as a true record –

.....  
02 March 2021  
Peter Jurgen Erwin Sauberlich

.....  
02 March 2021  
Rosemarie Sauberlich

# Purgater Superannuation Fund

## Members Statement

Peter Jurgen Erwin Sauberlich  
 Unit 1 12 Phillis Street  
 Maylands, South Australia, 5069, Australia

### Your Details

Date of Birth : 21/05/1946  
 Age: 74  
 Tax File Number: Provided  
 Date Joined Fund: 31/05/2007  
 Service Period Start Date: 31/05/2007  
 Date Left Fund:  
 Member Code: SAUPET00001P  
 Account Start Date 30/06/2014  
 Account Phase: Retirement Phase  
 Account Description: Account Based Pension 1

Nominated Beneficiaries Rosemarie Sauberlich  
 Vested Benefits 1,201,143

### Your Balance

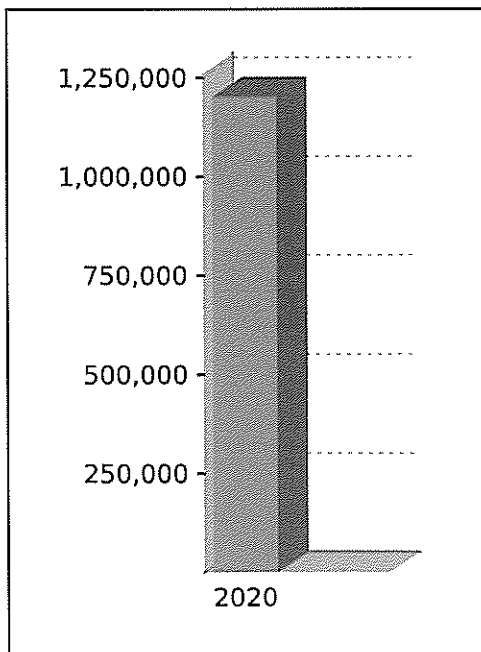
Total Benefits 1,201,143

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 1,201,143  
 Restricted Non Preserved

#### Tax Components

Tax Free (100.00%) 1,201,143  
 Taxable



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	1,199,619
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	31,514
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	29,990
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	1,201,143

# Purgater Superannuation Fund

## Members Statement

Peter Jurgen Erwin Sauberlich  
 Unit 1 12 Phillis Street  
 Maylands, South Australia, 5069, Australia

### Your Details

Date of Birth : 21/05/1946  
 Age: 74  
 Tax File Number: Provided  
 Date Joined Fund: 31/05/2007  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: SAUPET00004P  
 Account Start Date 01/07/2017  
 Account Phase: Retirement Phase  
 Account Description: Account Based Pension 2

Nominated Beneficiaries N/A  
 Vested Benefits 2,413

### Your Balance

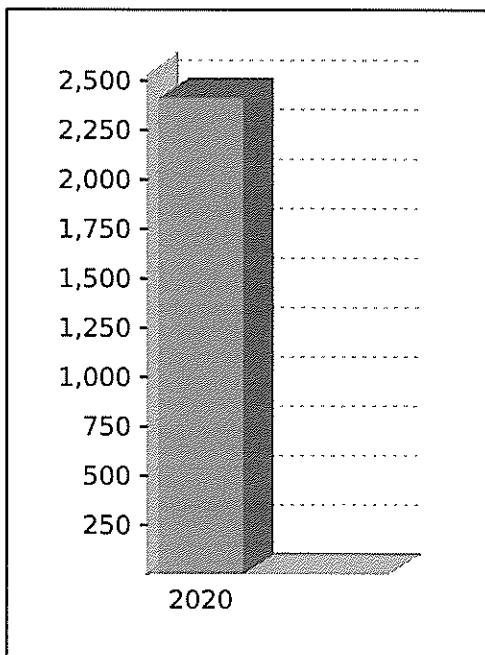
Total Benefits 2,413

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 2,413  
 Restricted Non Preserved

#### Tax Components

Tax Free (98.97%) 2,388  
 Taxable 25



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	2,409
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	64
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	60
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	2,413

# Purgater Superannuation Fund Members Statement

Peter Jurgen Erwin Sauberlich  
Unit 1 12 Phillis Street  
Maylands, South Australia, 5069, Australia

## Your Details

Date of Birth : 21/05/1946  
Age: 74  
Tax File Number: Provided  
Date Joined Fund: 31/05/2007  
Service Period Start Date:  
Date Left Fund:  
Member Code: SAUPET00002A  
Account Start Date 31/05/2007  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries N/A  
Vested Benefits

## Your Balance

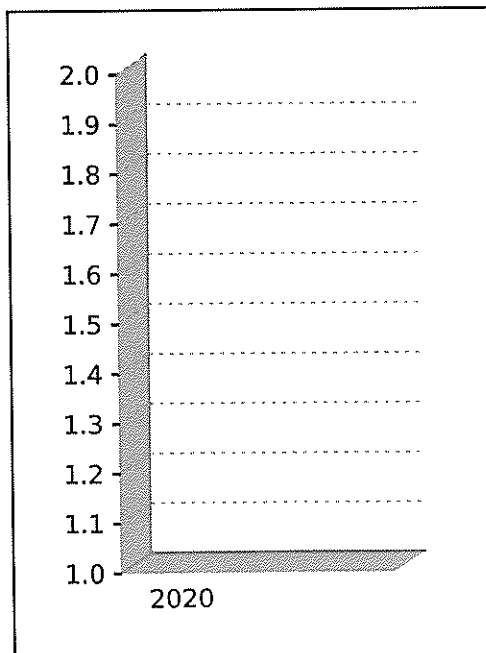
### Total Benefits

#### Preservation Components

Preserved  
Unrestricted Non Preserved  
Restricted Non Preserved

#### Tax Components

Tax Free  
Taxable



## Your Detailed Account Summary

This Year

Opening balance at 01/07/2019

#### Increases to Member account during the period

Employer Contributions  
Personal Contributions (Concessional)  
Personal Contributions (Non Concessional)  
Government Co-Contributions  
Other Contributions  
Proceeds of Insurance Policies  
Transfers In  
Net Earnings  
Internal Transfer In

#### Decreases to Member account during the period

Pensions Paid  
Contributions Tax  
Income Tax  
No TFN Excess Contributions Tax  
Excess Contributions Tax  
Refund Excess Contributions  
Division 293 Tax  
Insurance Policy Premiums Paid  
Management Fees  
Member Expenses  
Benefits Paid/Transfers Out  
Superannuation Surcharge Tax  
Internal Transfer Out

Closing balance at 30/06/2020

0

# Purgater Superannuation Fund

## Members Statement

Rosemarie Sauberlich  
 Unit 1 12 Phillis Street  
 Maylands, South Australia, 5069, Australia

### Your Details

Date of Birth : 24/11/1953  
 Age: 66  
 Tax File Number: Provided  
 Date Joined Fund: 03/02/2017  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: SAUROS00001A  
 Account Start Date 03/02/2017  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 539,490

### Your Balance

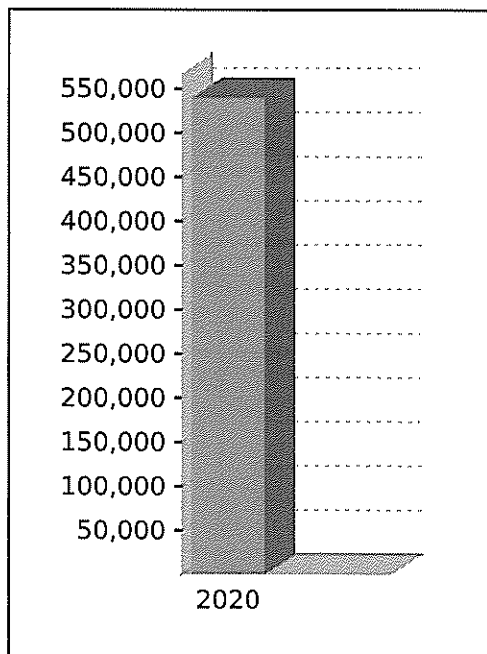
Total Benefits 539,490

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 539,490  
 Restricted Non Preserved

#### Tax Components

Tax Free 523,609  
 Taxable 15,881



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	14,006
Internal Transfer In	527,569
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	2,085
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	539,490

# Purgater Superannuation Fund

## Members Statement

Rosemarie Sauberlich  
 Unit 1 12 Phillis Street  
 Maylands, South Australia, 5069, Australia

### Your Details

Date of Birth : 24/11/1953  
 Age: 66  
 Tax File Number: Provided  
 Date Joined Fund: 03/02/2017  
 Service Period Start Date:  
 Date Left Fund: 11/03/2020  
 Member Code: SAUROS00002P  
 Account Start Date 01/07/2017  
 Account Phase: Retirement Phase  
 Account Description: Account Based Pension

Nominated Beneficiaries N/A  
 Vested Benefits

### Your Balance

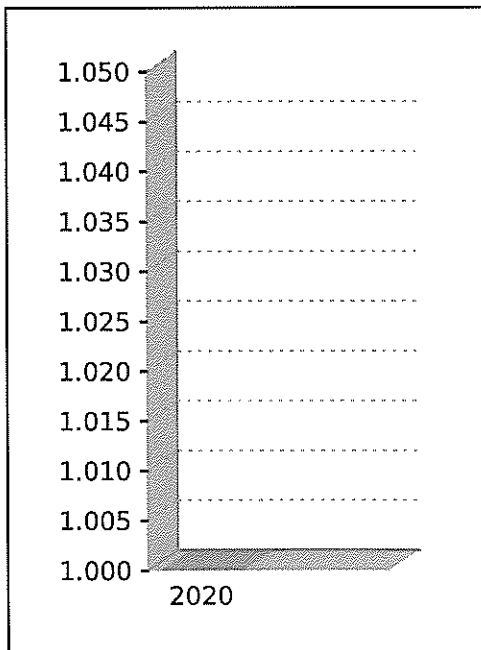
#### Total Benefits

#### Preservation Components

Preserved  
 Unrestricted Non Preserved  
 Restricted Non Preserved

#### Tax Components

Tax Free (99.25%)  
 Taxable



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	536,955
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	9,385
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	527,570
Closing balance at 30/06/2020	0

Purgater Superannuation Fund  
**Investment Summary Report**

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
ANZ Term Deposit #6483		250,000.000000	250,000.00	250,000.00	250,000.00			36.86 %
Peoples Choice Credit Union #8691		(10.240000)	(10.24)	(10.24)				(0.00) %
Teachers Mutual TD#8637		250,000.000000	250,000.00	250,000.00	250,000.00			36.86 %
Westpac Choice #3254		5,660.560000	5,660.56	5,660.56	5,660.56			0.83 %
Westpac eSaver Account		172,654.090000	172,654.09	172,654.09	172,654.09			25.45 %
			<b>678,304.41</b>		<b>678,304.41</b>		<b>0.00 %</b>	<b>100.00 %</b>
<b>Real Estate Properties ( Australian - Residential)</b>								
5arms	1.00	0.000000	0.00	341,000.00	341,000.00	(341,000.00)	(100.00) %	0.00 %
5aarm	1.00	0.000000	0.00	332,000.00	332,000.00	(332,000.00)	(100.00) %	0.00 %
5barm	1.00	0.000000	0.00	332,000.00	332,000.00	(332,000.00)	(100.00) %	0.00 %
			<b>0.00</b>		<b>1,005,000.00</b>	<b>(1,005,000.00)</b>	<b>(100.00) %</b>	<b>0.00 %</b>
			<b>678,304.41</b>		<b>1,683,304.41</b>	<b>(1,005,000.00)</b>	<b>(59.70) %</b>	<b>100.00 %</b>

**Purgater Superannuation Fund**  
**Investment Income Report**

As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits *1	Assessable Income (Excl. Capital Gains) *2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
<b>Bank Accounts</b>												
CBA Accelerator Cash Account #5838	0.46			0.46	0.00	0.00	0.00	0.46			0.00	0.00
Peoples Choice Credit Union #8691	0.13			0.13	0.00	0.00	0.00	0.13			0.00	0.00
Police Credit Union #0S65	10.00							10.00				
Westpac eSaver Account	1,120.85			1,120.85	0.00	0.00	0.00	1,120.85			0.00	0.00
Westpac Term Deposit 503334	997.60			997.60	0.00	0.00	0.00	997.60			0.00	0.00
	<b>2,129.04</b>			<b>2,119.04</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,129.04</b>			<b>0.00</b>	<b>0.00</b>
<b>Interest Received</b>												
Credit Union SA#2341	7,520.55			7,520.55	0.00	0.00	0.00	7,520.55			0.00	0.00
	<b>7,520.55</b>			<b>7,520.55</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,520.55</b>			<b>0.00</b>	<b>0.00</b>
<b>Real Estate Properties ( Australian - Residential)</b>												
5arms	2,002.85							2,002.85				
5aarm	2,562.86							2,562.86				
5barm	3,065.71							3,065.71				
	<b>7,631.42</b>							<b>7,631.42</b>				
<b>Term Deposits</b>												
ANZ Term Deposit #6493	4,781.51			4,781.51	0.00	0.00	0.00	4,781.51			0.00	0.00
ME Bank Business Term Deposit #4468	3,968.83			3,968.83	0.00	0.00	0.00	3,968.83			0.00	0.00
Peoples Choice Credit Union TD #8699	5,519.86			5,519.86	0.00	0.00	0.00	5,519.86			0.00	0.00
Police Credit Union #0125	5,024.13			5,024.13	0.00	0.00	0.00	5,024.13			0.00	0.00
Teachers Mutual TD#8637	7,520.58			7,520.58	0.00	0.00	0.00	7,520.58			0.00	0.00
UBank Term Deposit #8125	6,061.14			6,061.14	0.00	0.00	0.00	6,061.14			0.00	0.00
	<b>32,876.05</b>			<b>32,876.05</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>32,876.05</b>			<b>0.00</b>	<b>0.00</b>



Purgater Superannuation Fund  
**Investment Income Report**

As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income			Distributed Capital Gains	Non- Assessable Payments
								(Excl. Capital Gains) * 2	TFN Credits	Other Deductions		
	50,157.06			42,515.64	0.00	0.00	0.00	50,157.06			0.00	0.00
Assessable Income (Excl. Capital Gains)	50,157.06											
Net Capital Gain	0.00											
<b>Total Assessable Income</b>	<b>50,157.06</b>											

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Signature as prescribed in tax return

# Self-managed superannuation fund annual return 2020

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- 1 The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- 2 The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- 1 Print clearly, using a BLACK pen only.
- 2 Use BLOCK LETTERS and print one character per box.

S	#	/	7	#		S	7				
---	---	---	---	---	--	---	---	--	--	--	--

- 3 Place  in ALL applicable boxes.

### Postal address for annual returns:

Australian Taxation Office  
GPO Box 9845  
[insert the name and postcode  
of your capital city]

For example;

Australian Taxation Office  
GPO Box 9845  
SYDNEY NSW 2001

## Section A: Fund information

1 Tax file number (TFN)

2 To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- 1 The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

Purgater Superannuation Fund

3 Australian business number (ABN) (if applicable)

4 Current postal address

PO Box 4118

Suburb/town

Norwood South

State/territory

SA

Postcode

5067

5 Annual return status

Is this an amendment to the SMSF's 2020 return?

A No  Yes

Is this the first required return for a newly registered SMSF?

B No  Yes

Signature as prescribed in tax return

Tax File Number

**6 SMSF auditor**

Auditor's name

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A**  /  /

Was Part A of the audit report qualified? **B** No  Yes

Was Part B of the audit report qualified? **C** No  Yes

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No  Yes

**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number  Fund account number

Fund account name

I would like my tax refunds made to this account.  Go to C.

**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number  Account number

Account name

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

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- 8 **Status of SMSF** Australian superannuation fund **A** No  Yes  Fund benefit structure **B**  **A** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No  Yes

9 **Was the fund wound up during the income year?**

- No  Yes  If yes, provide the date on which the fund was wound up  /  /  Have all tax lodgment and payment obligations been met? No  Yes

10 **Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

- To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

No  Go to Section B: Income.Yes  Exempt current pension income amount **A** \$ 

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes 

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

- If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Signature as prescribed in tax return  Tax File Number 867098600

**Section B: Income**

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was no other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

**11 Income**

Did you have a capital gains tax (CGT) event during the year? **G** No  Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover? **M** No  Yes  Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$ 7,631

Gross interest **C** \$ 42,515

Forestry managed investment scheme income **X** \$

Gross foreign income **D1** \$  Net foreign income **D** \$  Loss

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$  Number 0

Gross payments where ABN not quoted **H** \$

**Calculation of assessable contributions**

Assessable employer contributions **R1** \$

plus Assessable personal contributions **R2** \$

plus **\*\*No-TFN-quoted contributions** **R3** \$ 0  
*(an amount must be included even if it is zero)*

less Transfer of liability to life insurance company or PST **R6** \$

Gross distribution from partnerships **I** \$  Loss

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$  Code

**Assessable contributions (R1 plus R2 plus R3 less R6)** **R** \$

**Calculation of non-arm's length income**

\*Net non-arm's length private company dividends **U1** \$

plus \*Net non-arm's length trust distributions **U2** \$

plus \*Net other non-arm's length income **U3** \$

\*Other income **S** \$ 10 Code

\*Assessable income due to changed tax status of fund **T** \$

**Net non-arm's length income (subject to 45% tax rate (U1 plus U2 plus U3))** **U** \$

\*This is a mandatory label.  
\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME (Sum of labels A to U)** **W** \$ 50,156 Loss

Exempt current pension income **Y** \$ 34,666

**TOTAL ASSESSABLE INCOME (W less Y)** **V** \$ 15,490 Loss

Signature as prescribed in tax return

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## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	<b>A1</b> \$ <input type="text"/>	<b>A2</b> \$ <input type="text"/>	
Interest expenses overseas	<b>B1</b> \$ <input type="text"/>	<b>B2</b> \$ <input type="text"/>	
Capital works expenditure	<b>D1</b> \$ <input type="text"/>	<b>D2</b> \$ <input type="text"/>	
Decline in value of depreciating assets	<b>E1</b> \$ <input type="text"/>	<b>E2</b> \$ <input type="text"/>	
Insurance premiums – members	<b>F1</b> \$ <input type="text"/>	<b>F2</b> \$ <input type="text"/>	
SMSF auditor fee	<b>H1</b> \$ <input type="text" value="169"/>	<b>H2</b> \$ <input type="text" value="380"/>	
Investment expenses	<b>I1</b> \$ <input type="text" value="656"/>	<b>I2</b> \$ <input type="text" value="1,468"/>	
Management and administration expenses	<b>J1</b> \$ <input type="text" value="765"/>	<b>J2</b> \$ <input type="text" value="1,133"/>	
Forestry managed investment scheme expense	<b>U1</b> \$ <input type="text"/>	<b>U2</b> \$ <input type="text"/>	
Other amounts	<b>L1</b> \$ <input type="text"/>	<b>L2</b> \$ <input type="text"/>	
Tax losses deducted	<b>M1</b> \$ <input type="text"/>		

<b>TOTAL DEDUCTIONS</b>	
<b>N</b> \$	<input type="text" value="1,590"/>
(Total <b>A1</b> to <b>M1</b> )	

<b>TOTAL NON-DEDUCTIBLE EXPENSES</b>	
<b>Y</b> \$	<input type="text" value="2,981"/>
(Total <b>A2</b> to <b>L2</b> )	

<b>*TAXABLE INCOME OR LOSS</b>	
<b>O</b> \$	<input type="text" value="13,900"/>
(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	

<b>TOTAL SMSF EXPENSES</b>	
<b>Z</b> \$	<input type="text" value="4,571"/>
(N plus Y)	

\*This is a mandatory label.

Signature as prescribed in tax return

Tax File Number **867098600**

**Section D: Income tax calculation statement**

**\*Important:**

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank, you will have specified a zero amount.

**13 Calculation statement**

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

*Taxable income	<b>A \$</b>	<input type="text" value="13,900"/>
<i>(an amount must be included even if it is zero)</i>		
*Tax on taxable income	<b>T1 \$</b>	<input type="text" value="2,085.00"/>
<i>(an amount must be included even if it is zero)</i>		
*Tax on no-TFN-quoted contributions	<b>J \$</b>	<input type="text" value="0.00"/>
<i>(an amount must be included even if it is zero)</i>		
Gross tax	<b>B \$</b>	<input type="text" value="2,085.00"/>
<i>(T1 plus J)</i>		

Foreign income tax offset	<b>C1 \$</b>	<input type="text"/>
Rebates and tax offsets	<b>C2 \$</b>	<input type="text"/>
Non-refundable non-carry forward tax offsets	<b>C \$</b>	<input type="text"/>
<i>(C1 plus C2)</i>		

**SUBTOTAL 1**

**T2 \$**

*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset	<b>D1 \$</b>	<input type="text" value="0.00"/>
Early stage venture capital limited partnership tax offset carried forward from previous year	<b>D2 \$</b>	<input type="text" value="0.00"/>
Early stage investor tax offset	<b>D3 \$</b>	<input type="text" value="0.00"/>
Early stage investor tax offset carried forward from previous year	<b>D4 \$</b>	<input type="text" value="0.00"/>
Non-refundable carry forward tax offsets	<b>D \$</b>	<input type="text" value="0.00"/>
<i>(D1 plus D2 plus D3 plus D4)</i>		
<b>SUBTOTAL 2</b>	<b>T3 \$</b>	<input type="text" value="2,085.00"/>
<i>(T2 less D – cannot be less than zero)</i>		

Complying fund's franking credits tax offset	<b>E1 \$</b>	<input type="text"/>
No-TFN tax offset	<b>E2 \$</b>	<input type="text"/>
National rental affordability scheme tax offset	<b>E3 \$</b>	<input type="text"/>
Exploration credit tax offset	<b>E4 \$</b>	<input type="text" value="0.00"/>
Refundable tax offsets	<b>E \$</b>	<input type="text"/>
<i>(E1 plus E2 plus E3 plus E4)</i>		

**\*TAX PAYABLE T5 \$**

*(T3 less E – cannot be less than zero)*

Section 102AAM interest charge

**G \$**

Signature as prescribed in tax return

Tax File Number

<b>H1</b>	Credit for interest on early payments – amount of interest	<input type="text"/>
<b>H2</b>	Credit for tax withheld – foreign resident withholding (excluding capital gains)	<input type="text"/>
<b>H3</b>	Credit for tax withheld – where ABN or TFN not quoted (non-individual)	<input type="text"/>
<b>H5</b>	Credit for TFN amounts withheld from payments from closely held trusts	<input type="text" value="0.00"/>
<b>H6</b>	Credit for interest on no-TFN tax offset	<input type="text"/>
<b>H8</b>	Credit for foreign resident capital gains withholding amounts	<input type="text" value="0.00"/>
<b>Eligible credits</b>		<b>H</b> \$ <input type="text"/>
		<small>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</small>

<b>*Tax offset refunds</b> <small>(Remainder of refundable tax offsets)</small>	<b>I</b> \$ <input type="text" value="0.00"/>
	<small>(unused amount from label E – an amount must be included even if it is zero)</small>

PAYG instalments raised

**K** \$

Supervisory levy

**L** \$

Supervisory levy adjustment for wound up funds

**M** \$

Supervisory levy adjustment for new funds

**N** \$

<b>AMOUNT DUE OR REFUNDABLE</b> <small>A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.</small>	<b>S</b> \$ <input type="text" value="2,344.00"/>
	<small>(T5 plus G less H less I less K plus L less M plus N)</small>

\*This is a mandatory label.

### Section E: Losses

#### 14 Losses

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2020*.

Tax losses carried forward to later income years **U** \$

Net capital losses carried forward to later income years **V** \$



Signature as prescribed in tax return

Tax File Number **867098600**

**Section F: Member information**

**MEMBER 1**

Title: Mr  Mrs  Miss  Ms  Other

Family name **Sauberlich**

First given name **Peter Jurgen Erwin** Other given names

Member's TFN See the Privacy note in the Declaration. **867097496** Date of birth **21 / 05 / 1946**

**Contributions**

OPENING ACCOUNT BALANCE \$ **1,202,028.26**

Refer to instructions for completing these labels.

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Proceeds from primary residence disposal **H** \$

Receipt date **H1** / /

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts) **M** \$

**TOTAL CONTRIBUTIONS N** \$ (Sum of labels A to M)

**Other transactions**

Accumulation phase account balance **S1** \$ **0.00**

Retirement phase account balance - Non CDBIS **S2** \$ **1,203,555.66**

Retirement phase account balance - CDBIS **S3** \$ **0.00**

**0** TRIS Count

Allocated earnings or losses **O** \$ **31,577.40**

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$ **30,050.00**

**CLOSING ACCOUNT BALANCE S** \$ **1,203,555.66** (**S1 plus S2 plus S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement **Y** \$

Signature as prescribed in tax return

Tax File Number

**MEMBER 2**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name  Other given names

Member's TFN  Date of birth Day  / Month  / Year

Contributions **OPENING ACCOUNT BALANCE** \$

**i** Refer to instructions for completing these labels.

- Employer contributions **A** \$
- ABN of principal employer **A1**
- Personal contributions **B** \$
- CGT small business retirement exemption **C** \$
- CGT small business 15-year exemption amount **D** \$
- Personal injury election **E** \$
- Spouse and child contributions **F** \$
- Other third party contributions **G** \$

- Proceeds from primary residence disposal **H** \$
- Receipt date **H1** Day  / Month  / Year
- Assessable foreign superannuation fund amount **I** \$
- Non-assessable foreign superannuation fund amount **J**
- Transfer from reserve: assessable amount **K** \$
- Transfer from reserve: non-assessable amount **L** \$
- Contributions from non-complying funds and previously non-complying funds **T** \$
- Any other contributions (including Super Co-contributions and Low Income Super Amounts) **M** \$

**TOTAL CONTRIBUTIONS N** \$  (Sum of labels A to M)

**Other transactions**

- Accumulation phase account balance **S1** \$
- Retirement phase account balance - Non CDBIS **S2** \$
- Retirement phase account balance - CDBIS **S3** \$

- Allocated earnings or losses **O** \$   Loss
- Inward rollovers and transfers **P** \$
- Outward rollovers and transfers **Q** \$
- Lump Sum payments **R1** \$
- Income stream payments **R2** \$   Code **M**

**CLOSING ACCOUNT BALANCE S** \$  (S1 plus S2 plus S3)

- Accumulation phase value **X1** \$
- Retirement phase value **X2** \$
- Outstanding limited recourse borrowing arrangement amount **Y** \$

**Sensitive** (when completed)

Signature as prescribed in tax return

Tax File Number

**Section H: Assets and liabilities**

**15 ASSETS**

**15a Australian managed investments**

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

**15b Australian direct investments**

Cash and term deposits **E** \$

**Limited recourse borrowing arrangements**

Australian residential real property

**J1** \$

Australian non-residential real property

**J2** \$

Overseas real property

**J3** \$

Australian shares

**J4** \$

Overseas shares

**J5** \$

Other

**J6** \$

Property count

**J7**

Debt securities **F** \$

Loans **G** \$

Listed shares **H** \$

Unlisted shares **I** \$

Limited recourse borrowing arrangements **J** \$

Non-residential real property **K** \$

Residential real property **L** \$

Collectables and personal use assets **M** \$

Other assets **O** \$

**15c Other investments**

Crypto-Currency **N** \$

**15d Overseas direct investments**

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$   
(Sum of labels A to T)

**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No  Yes  \$

Signature as prescribed in tax return

Tax File Number

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No  Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No  Yes

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements <b>V1 \$</b> <input style="width: 150px;" type="text"/> Permissible temporary borrowings <b>V2 \$</b> <input style="width: 150px;" type="text"/> Other borrowings <b>V3 \$</b> <input style="width: 150px;" type="text"/>	Borrowings <b>V \$</b> <input style="width: 150px;" type="text"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G) <b>W \$</b> <input style="width: 150px;" type="text" value="1,743,044"/>	
Reserve accounts <b>X \$</b> <input style="width: 150px;" type="text"/>	
Other liabilities <b>Y \$</b> <input style="width: 150px;" type="text" value="2,085"/>	
<b>TOTAL LIABILITIES Z \$</b> <input style="width: 150px;" type="text" value="1,745,129"/>	

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H \$**

Total TOFA losses **I \$**

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2019-20 income year, write 2020). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the *Family trust election, revocation or variation 2020*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election. **C**

If revoking an interposed entity election, print R, and complete and attach the *Interposed entity election or revocation 2020*. **D**

Signature as prescribed in tax return

[Signature box]

Tax File Number

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### Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

#### Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

#### Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

#### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

[Signature box]

Date  /  /

#### Preferred trustee or director contact details:

Title: Mr  Mrs  Miss  Ms  Other

Family name

Sauberlich

First given name Other given names

Peter Jurgen Erwin

Phone number 0872257516

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

**!** The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

#### TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

[Signature: Adele L. Oat]

Date  /  /

#### Tax agent's contact details

Title: Mr  Mrs  Miss  Ms  Other

Family name

[Blank]

First given name Other given names

[Blank]

Tax agent's practice

[Blank]

Tax agent's phone number

Reference number

Tax agent number

# Capital gains tax (CGT) schedule

# 2020

**When completing this form**

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.  

S	H	I	T	H		S	T												
---	---	---	---	---	--	---	---	--	--	--	--	--	--	--	--	--	--	--	--
- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your full signature (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2020* available on our website at [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

Tax file number (TFN)

We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

**1 Current year capital gains and capital losses**

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange <b>A</b> \$	<input style="width: 200px;" type="text"/>	<b>K</b> \$ <input style="width: 200px;" type="text"/>
Other shares <b>B</b> \$	<input style="width: 200px;" type="text"/>	<b>L</b> \$ <input style="width: 200px;" type="text"/>
Units in unit trusts listed on an Australian securities exchange <b>C</b> \$	<input style="width: 200px;" type="text"/>	<b>M</b> \$ <input style="width: 200px;" type="text"/>
Other units <b>D</b> \$	<input style="width: 200px;" type="text"/>	<b>N</b> \$ <input style="width: 200px;" type="text"/>
Real estate situated in Australia <b>E</b> \$	<input style="width: 200px;" type="text"/>	<b>O</b> \$ <input style="width: 200px;" type="text"/>
Other real estate <b>F</b> \$	<input style="width: 200px;" type="text"/>	<b>P</b> \$ <input style="width: 200px;" type="text"/>
Amount of capital gains from a trust (including a managed fund) <b>G</b> \$	<input style="width: 200px;" type="text"/>	
Collectables <b>H</b> \$	<input style="width: 200px;" type="text"/>	<b>Q</b> \$ <input style="width: 200px;" type="text"/>
Other CGT assets and any other CGT events <b>I</b> \$	<input style="width: 200px;" type="text"/>	<b>R</b> \$ <input style="width: 200px;" type="text"/>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds <b>S</b> \$	<input style="width: 200px;" type="text" value="0"/>	
<b>Total current year capital gains</b> <b>J</b> \$	<input style="width: 200px;" type="text"/>	

Add the amounts at labels K to R and write the total in item 2 label A – Total current year capital losses.

Signature as prescribed in tax return

Tax File Number

**2 Capital losses**

Total current year capital losses **A** \$

Total current year capital losses applied **B** \$

Total prior year net capital losses applied **C** \$

Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity) **D** \$

Total capital losses applied **E** \$

Add amounts at B, C and D.

**3 Unapplied net capital losses carried forward**

Net capital losses from collectables carried forward to later income years **A** \$

Other net capital losses carried forward to later income years **B** \$

Add amounts at A and B and transfer the total to label V – Net capital losses carried forward to later income years on your tax return.

**4 CGT discount**

Total CGT discount applied **A** \$

**5 CGT concessions for small business**

Small business active asset reduction **A** \$

Small business retirement exemption **B** \$

Small business rollover **C** \$

Total small business concessions applied **D** \$

**6 Net capital gain**

Net capital gain **A** \$

1J less 2E less 4A less 5D (cannot be less than zero). Transfer the amount at A to label A – Net capital gain on your tax return.

Signature as prescribed in tax return

Tax File Number

867098600

**7 Earnout arrangements**

Are you a party to an earnout arrangement? **A** Yes, as a buyer  Yes, as a seller  No   
 (Print  in the appropriate box.)

**1** If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$  /  LOSS

**1** Request for amendment

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$  /  LOSS

**8 Other CGT information required (if applicable)**

Small business 15 year exemption – exempt capital gains **A** \$  /  CODE

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$



Signature as prescribed in tax return

Tax File Number

### Taxpayer's declaration

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

#### Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

#### Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

*I declare that the information on this form is true and correct.*

Signature

Date

Day	Month	Year
<input type="text"/>	<input type="text"/>	<input type="text"/>

Contact name

Daytime contact number (include area code)

## Losses schedule

**2020**

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2020 tax return.

Superannuation funds should complete and attach this schedule to their 2020 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place  in all applicable boxes.

Refer to *Losses schedule instructions 2020*, available on our website [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

Tax file number (TFN)

867098600

Name of entity

Purgater Superannuation Fund

Australian business number

53287342417

### Part A – Losses carried forward to the 2020–21 income year – excludes film losses

#### 1 Tax losses carried forward to later income years

Year of loss	
2019–20	<b>B</b> <input type="text"/>
2018–19	<b>C</b> <input type="text"/>
2017–18	<b>D</b> <input type="text"/>
2016–17	<b>E</b> <input type="text"/>
2015–16	<b>F</b> <input type="text"/>
2014–15 and earlier income years	<b>G</b> <input type="text"/>
<b>Total</b>	<b>U</b> <input type="text"/>

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

#### 2 Net capital losses carried forward to later income years

Year of loss	
2019–20	<b>H</b> <input type="text"/>
2018–19	<b>I</b> <input type="text"/>
2017–18	<b>J</b> <input type="text"/>
2016–17	<b>K</b> <input type="text"/>
2015–16	<b>L</b> <input type="text"/>
2014–15 and earlier income years	<b>M</b> <input type="text"/>
<b>Total</b>	<b>V</b> <input type="text"/>

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Signature as prescribed in tax return  Tax File Number 867098600

**Part B – Ownership and business continuity test** – company and listed widely held trust only

Complete item 3 of Part B if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.  
Do not complete items 1 or 2 of Part B if, in the 2019–20 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

**1 Whether continuity of majority ownership test passed**

**Note:** If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2019–20 income year a loss incurred in any of the listed years, print X in the Yes or No box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss		Yes	No
2019–20	<b>A</b>	<input type="checkbox"/>	<input type="checkbox"/>
2018–19	<b>B</b>	<input type="checkbox"/>	<input type="checkbox"/>
2017–18	<b>C</b>	<input type="checkbox"/>	<input type="checkbox"/>
2016–17	<b>D</b>	<input type="checkbox"/>	<input type="checkbox"/>
2015–16	<b>E</b>	<input type="checkbox"/>	<input type="checkbox"/>
2014–15 and earlier income years	<b>F</b>	<input type="checkbox"/>	<input type="checkbox"/>

**2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied** – excludes film losses

Tax losses **G**

Net capital losses **H**

**3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film losses

Tax losses **I**

Net capital losses **J**

**4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

**K** Yes  No

**Part C – Unrealised losses** – company only

**Note:** These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

**L** Yes  No

If you printed X in the No box at L, do not complete M, N or O.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

**M** Yes  No

If you printed X in the No box at M, has the company determined it had an unrealised net loss at the changeover time?

**N** Yes  No

If you printed X in the Yes box at N, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

**O**

Signature as prescribed in tax return

Tax File Number

867098600

**Part D – Life insurance companies**

Complying superannuation class tax losses carried forward to later income years

**P**

Complying superannuation net capital losses carried forward to later income years

**Q**

**Part E – Controlled foreign company losses**

Current year CFC losses

**M**

CFC losses deducted

**N**

CFC losses carried forward

**O**

**Part F – Tax losses reconciliation statement**

Balance of tax losses brought forward from the prior income year

**A**

ADD Uplift of tax losses of designated infrastructure project entities

**B**

SUBTRACT Net forgiven amount of debt

**C**

ADD Tax loss incurred (if any) during current year

**D**

ADD Tax loss amount from conversion of excess franking offsets

**E**

SUBTRACT Net exempt income

**F**

SUBTRACT Tax losses forgone

**G**

SUBTRACT Tax losses deducted

**H**

SUBTRACT Tax losses transferred out under Subdivision 170-A  
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity)

**I**

Total tax losses carried forward to later income years

**J**

Transfer the amount at J to the Tax losses carried forward to later income years label on your tax return.

Tax File Number

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

**Important**

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

**Privacy**

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**Taxpayer's declaration**

*I declare that the information on this form is true and correct.*

Signature

Date  /  /

Contact person

Daytime contact number (include area code)