

Gregory Jenkins
JENKINS FAMILY RETIREMENT FUND
Unit 70 Spinnaker Apartments 3554 Main Beach Parade, Main Beach, Queensland 4217

Dear Sir/Madam

JENKINS FAMILY RETIREMENT FUND
Commencement of Account Based Pension

I hereby request the trustee to commence a Account Based Pension with a commencement date of 01/07/2021 with \$324,183.06 of the superannuation benefits standing to my member's account in the fund. It is confirmed that the pension balance will automatically revert to Angela Jenkins upon the death of the member.

This balance contains:
a Taxable Balance of: \$21,755.72; and
a Tax Free Balance of: \$302,427.34.
Tax Free proportion: 93.29%.

I have reached my preservation age and have currently satisfied a condition of release under the SIS Act.

I agree to withdraw at least my minimum pension of at least \$8,100.00 and will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Gregory Jenkins
Unit 70 Spinnaker Apartments 3554 Main Beach Parade, Main Beach, Queensland 4217

JENKINS FAMILY RETIREMENT FUND

Minutes of a Meeting of the Trustee(s)

held on 01 July 2021 at Unit 70 Spinnaker Apartments 3554 Main Beach Parade, Main Beach, Queensland 4217

PRESENT:

Gregory Jenkins and Angela Jenkins

PENSION COMMENCEMENT:

Gregory Jenkins wishes to commence a new Account Based Pension with a commencement date of 01/07/2021.

The Pension Account Balance used to support this pension will be \$324,183.06, consisting of:

- Taxable amount of \$21,755.72; and
- Tax Free amount of \$302,427.34
- Tax Free proportion: 93.29%.

CONDITION OF RELEASE:

It was resolved that the member has satisfied the condition of release of attaining age 65 and was entitled to access their benefits on their Account Based Pension.

**TRUSTEE
ACKNOWLEDGEMENT:**

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

REVERSIONARY:

It is confirmed that the pension balance will automatically revert to Angela Jenkins upon the death of the member.

PAYMENT:

It was resolved that the trustees have agreed to pay the pension payment for the current year of at least \$8,100.00 in the frequency of at least an annual payment.

CLOSURE:

Signed by the trustee(s) pursuant to the Fund Deed.

.....
Gregory Jenkins
Chairperson

JENKINS FAMILY RETIREMENT FUND

Gregory Jenkins

Unit 70 Spinnaker Apartments 3554 Main Beach Parade, Main Beach, Queensland 4217

Dear Sir/Madam

JENKINS FAMILY RETIREMENT FUND

Commencement of Account Based Pension

Gregory Jenkins and Angela Jenkins as trustee for JENKINS FAMILY RETIREMENT FUND acknowledges that Gregory Jenkins has advised their intention to commence a new Account Based Pension on 01/07/2021. It is confirmed that the pension balance will automatically revert to Angela Jenkins upon the death of the member.

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied a condition of release under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of at least \$8,100.00. The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....

Gregory Jenkins

.....

Angela Jenkins