

Freedom to Choose Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	13,868.00
Less	
Tax Losses Deducted	8,205.00
Tax Adjustment - Capital Works Expenditure (D1)	5,745.00
	<u>13,950.00</u>
Add	
SMSF non deductible expenses	82.00
	<u>82.00</u>
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
	<u>0.00</u>
CURRENT TAX OR REFUND	<u>0.00</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(2,499.00)
AMOUNT DUE OR REFUNDABLE	<u>(2,240.00)</u>

** Distribution tax components review process has not been completed for the financial year.*