

FLINNS SUPERANNUATION FUND

Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Real Estate Properties (Australian - Residential)	2	950,379.00	900,000.00
Total Investments		<u>950,379.00</u>	<u>900,000.00</u>
Other Assets			
Sundry Debtors		777.00	518.00
Borrowing Cost		4,329.80	4,329.80
Accumulated Amortisation - Borrowing Cost		(4,329.80)	(4,329.80)
NAB Business Cheque A/C #01702		(1,392.89)	(2,035.32)
CBA Business Transaction A/C #63195		994.05	4,865.37
Total Other Assets		<u>378.16</u>	<u>3,348.05</u>
Total Assets		<u>950,757.16</u>	<u>903,348.05</u>
Less:			
Liabilities			
Income Tax Payable		2,996.35	4,623.85
Deferred Tax Liability		58,646.09	53,571.19
Income Tax Payable/(Refundable) 2019		3,815.05	3,815.05
Income Tax Payable/(Refundable) - 2017		0.00	733.60
Income Tax Payable/(Refundable) - 2018		0.00	259.00
Income Tax Payable 2020		4,623.85	0.00
Loan - Limited Recourse Borrowing Arrangement		236,055.06	253,794.02
Total Liabilities		<u>306,136.40</u>	<u>316,796.71</u>
Net assets available to pay benefits		<u>644,620.76</u>	<u>586,551.34</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	4, 5		
Flinn, John - Accumulation		481,462.43	438,030.98
Flinn, Violeta - Accumulation		163,158.33	148,520.36
Total Liability for accrued benefits allocated to members' accounts		<u>644,620.76</u>	<u>586,551.34</u>