

**FLINNS SUPERANNUATION FUND**

**Operating Statement**

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
<b>Income</b>			
<b>Investment Income</b>			
Interest Received		0.00	35.53
Property Income	7	21,290.24	29,530.35
<b>Investment Gains</b>			
Changes in Market Values	8	50,749.00	50,379.00
<b>Contribution Income</b>			
Employer Contributions		24,834.38	24,992.67
<b>Total Income</b>		<u>96,873.62</u>	<u>104,937.55</u>
<b>Expenses</b>			
Accountancy Fees		3,777.00	396.00
ATO Supervisory Levy		0.00	259.00
Auditor's Remuneration		700.00	0.00
ASIC Fees		273.00	1,788.00
Bank Charges		120.00	120.00
Depreciation		370.00	379.00
Interest Paid		1.21	0.36
Property Expenses - Management Fee		2,287.98	2,909.85
Property Expenses - Administration Fees		170.14	145.80
Property Expenses - Council Rates		1,660.22	1,461.71
Property Expenses - Insurance Premium		636.92	0.00
Property Expenses - Interest on Loans		14,771.40	17,908.80
Property Expenses - Repairs Maintenance		2,841.55	0.00
Property Expenses - Water Rates		267.20	91.24
		<u>27,876.62</u>	<u>25,459.76</u>
<b>Member Payments</b>			
Division 293 Tax		3,115.33	0.00
<b>Total Expenses</b>		<u>30,991.95</u>	<u>25,459.76</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>65,881.67</u>	<u>79,477.79</u>
Income Tax Expense	9	7,812.25	9,402.75
<b>Benefits accrued as a result of operations</b>		<u>58,069.42</u>	<u>70,075.04</u>