

## **TRUSTEE REPRESENTATION LETTER TO THE AUDITOR**

30<sup>th</sup> June 2022

Super Audits  
Box 3376  
Rundle Mall 5000

Dear Sir/Madam

In connection with your audit of the Morris Superannuation Fund for the year ended 30<sup>th</sup> June 2022, I/we submit the following representations, after making appropriate inquiries and according to the best of my/our knowledge and belief:

### **General**

- 1 I/We acknowledge my/our responsibility for the fair presentation of the financial statements and the appropriate disclosures of all information required by statute.
- 2 All financial records and related data have been made available for inspection. All material transactions have been properly recorded in the accounting records underlying the financial statements.
- 3 There have been no irregularities involving any member of management or other employees that could have a material effect on the financial statements of the fund.
- 4 There have been no:
  - contravention or possible contravention of the SIS Act or Regulations in relation to the fund; or
  - indications that the financial position of the fund may be, or may be about to become, unsatisfactory; or
  - communications from the Australian Taxation Office concerning non-compliance with, or deficiencies in, management and reporting practices.

### **Assets**

- 5 There were no deficiencies or encumbrances attaching to the title of the fund's assets at balance date other than those reflected in the financial statements.
- 6 There are no agreements to repurchase assets previously recorded in the accounting records as sold.
- 7 Adequate provision has been made in the financial statements for any permanent diminution in the value to the fund of any non-current assets.

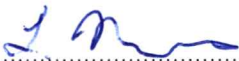
### **Liabilities**

- 8 All liabilities which have arisen or which will arise out of the activities of the fund to the end of the financial year have been included in the financial statements.
- 9 There were no contingent liabilities, including guarantees, at balance date which are not disclosed in the financial statements or the notes thereto.

**Other**

- 10 No events have occurred subsequent to balance date which would require adjustment to or disclosure in the financial statements.
- 11 Other than as detailed in the fund's financial statements, the fund is not aware of any breach or non-compliance with the terms of any contractual arrangements, however caused, which could initiate claims on the fund which would have effect on the fund's financial statements.
- 12 The fund has an established procedure whereby the adequacy of insurance cover on all assets and insurable risks is reviewed on a timely basis. This review has been performed and, where it is considered appropriate, assets and insurable risks of the fund are adequately covered by insurance.
- 13 The minutes of trustee meetings made available to you are a complete and authentic record of all meetings since 1<sup>st</sup> July 2021 to the date of this letter. All statutory records were properly kept during the period.
- 14 Records maintained during the period were in accordance with the SIS and Australian Taxation Office requirements.
- 15 We have responded fully to all inquiries made to us during the course of your examination.
- 16 Nothing has come to my/our attention that would indicate that the financial statements are inaccurate, incomplete or otherwise misleading.

Date



.....  
Trustee



.....  
Trustee

**MINUTES OF MEETING OF  
MORRIS SUPERANNUATION FUND**

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**Held at:** 216 Kelsey Road, Bowen

**Held on:** 04/01/23

**Present:** Lawrence Morris  
Lori Morris

**Accounts:** It was resolved unanimously that the financial statements for the year ended 30<sup>th</sup> June 2022, be adopted as the official financial statements of the fund.

**Annual ISC  
Return:**

The information for the Annual Taxation Return for the fund, which is to be lodged with the Taxation Department, was tabled at the meeting.

It was resolved unanimously to agree to the terms of the annual return and that in the opinion of the trustee:-

- a) the particulars contained in the return are correct, and
- b) the fund satisfies the superannuation fund conditions applicable and that it has been operated as a complying fund during the year ended 30<sup>th</sup> June 2022.

**Auditors  
Report:**

The trustees have appointed Mr Anthony Boys of Super Audits to perform an independent fund audit and to report to the trustees and members of the fund.

It was resolved unanimously that the report be accepted when received.

**Investments:**

The investments of the fund for the year ended 30<sup>th</sup> June 2022 were reviewed and it was resolved unanimously that all transactions were carried out under the direction of the trustee and that they were in accordance with the fund investment objectives and strategy.

The Investment Strategy was reviewed along with the performance of the fund for the year. It was decided that the present strategy met the ongoing needs of the fund considering the members requirements regarding risk and liquidity.

  
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**Chairman**

\_\_\_\_\_  
**Date**