



Financial Statements

For the year ended 30 June 2021

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Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
REVENUE			
Investment Revenue			
Australian Listed Shares	3	52,555.08	67,555.48
Australian Listed Unit Trust	4	6,568.24	4,960.98
		59,123.32	72,516.46
Other Revenue			
Term Deposits	2	1,563.25	2,523.43
Cash at Bank	5	628.99	641.62
Market Movement Non-Realised	6	477,939.62	(272,483.53)
Market Movement Realised	7	-	(3,072.00)
		480,131.86	(272,390.48)
Total Revenue		539,255.18	(199,874.02)
EXPENSES			
General Expense			
Fund Administration Expenses	8	1,533.00	1,543.00
Investment Expenses	9	10.00	-
Fund Lodgement Expenses	10	259.00	259.00
		1,802.00	1,802.00
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		537,453.18	(201,676.02)
Tax Expense			
Fund Tax Expenses	11	(23,877.82)	(30,880.79)
		(23,877.82)	(30,880.79)
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		561,331.00	(170,795.23)

This Statement is to be read in conjunction with the notes to the Financial Statements

Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
INVESTMENTS			
Australian Listed Shares	13	1,582,828.05	1,093,613.22
Australian Listed Unit Trust	14	114,260.00	59,130.00
		1,697,088.05	1,152,743.22
OTHER ASSETS			
Term Deposits	12	36,390.62	34,218.85
Cash at Bank	15	54,458.05	67,480.53
Sundry Debtors - Fund Level	16	-	194.28
Accrued Income	17	2,894.13	-
		93,742.80	101,893.66
TOTAL ASSETS		1,790,830.85	1,254,636.88
LIABILITIES			
Provisions for Tax - Fund	18	(23,877.82)	(30,880.79)
		(23,877.82)	(30,880.79)
TOTAL LIABILITIES		(23,877.82)	(30,880.79)
NET ASSETS AVAILABLE TO PAY BENEFITS		1,814,708.67	1,285,517.67
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	19	1,814,708.67	1,285,517.68
		1,814,708.67	1,285,517.68

This Statement is to be read in conjunction with the notes to the Financial Statements

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared for distribution to members to satisfy the accountability requirements of the Superannuation Industry (Supervision) Act 1993 and the Trust Deed. The Trustees have determined that the fund is not a reporting entity. The following is a summary of the material accounting policies adopted by the fund in the preparation of the financial report.

Measurement of Assets

Assets of the fund have been measured at net market values after allowing for costs of realisation. Changes in the net market value of assets are brought to account in the operating statement in the periods in which they occur.

Net market values have been determined as follows:

- (i) Shares in listed companies, government securities and other fixed interest securities by reference to the relevant market quotations at the reporting date;
- (ii) Mortgage loans by reference to the outstanding principal of the loans;
- (iii) Units in managed funds by reference to the unit redemption price at reporting date;
- (iv) Insurance policies by reference to the surrender value of the policy; and
- (v) Property, Plant and equipment at trustees' assessment of their realisable value.

Liability for Accrued Benefits

The liability for accrued benefits is the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at reporting date.

Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (income and deferred tax expense (income)).

Current income tax expenses charged to the profit or loss is the tax payable on taxable income calculated using the applicable income tax rates enacted, or substantially enacted, as at reporting date. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid (recovered from) the relevant taxation authority.

Future income tax benefits are not brought to account unless there is virtual certainty of realisation of the asset or tax loss as the case may be.

The fund brings to account the future tax liability and corresponding expense for unrealised capital gains. Due to the uncertainty of realisation no future tax benefit is recognised for unrealised capital losses.

As the fund is a full pension fund, the net fund income is exempt pension income and hence there is no income tax liability on earnings.

Superannuation Contributions Surcharge (abolished from 1/7/05)

The trustees are unable to determine the amount of the surcharge liability for the current reporting period with sufficient accuracy for inclusion in the financial report until an assessment is received from the Australian Taxation Office. The fund recognises superannuation contributions surcharge as an expense at the time of receipt of an assessment and the cost is charged to the relevant member's account.

Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
Note 2: Term Deposits		
LA TROBE TD	1,563.25	2,523.43
	1,563.25	2,523.43
Note 3: Australian Listed Shares		
AMP Limited - Dividends	79.20	-
ANZ Banking Grp Ltd - Dividends	1,350.00	3,600.00
BHP Billiton Limited - Dividends	2,065.91	2,131.07
Coles Group Limited - Dividends	132.55	-
Colesgroup Ordinary Fully Paid	159.06	315.71
Commonwealth Bank. - Dividends	20,452.56	35,544.57
Fortescue Metals Grp - Dividends	13,335.53	5,000.00
National Aust. Bank - Dividends	3,912.00	8,333.20
South32 Ordinary Fully Paid	31.78	74.53
Suncorp-metway. - Dividends	2,248.20	4,453.34
Telstra Corporation. - Dividends	2,560.00	2,560.00
Wesfarmers Limited - Dividends	882.06	737.46
Westpac Banking Corp - Dividends	5,346.23	4,805.60
	52,555.08	67,555.48
Note 4: Australian Listed Unit Trust		
Betashares Australian Dividend Harvester Fund (Managed)	3,940.47	4,960.98
Betashares Global Sustainability Leaders ETF Betashares Global Sustainability Leaders ETF	2,627.77	-
	6,568.24	4,960.98
Note 5: Cash at Bank		
LA TROBE	608.52	613.67
St George DIY Super Saver	20.47	27.95
	628.99	641.62
Note 6: Market Movement Non-Realised		
Market Movement Non-Realised - Shares - Listed	468,510.85	(258,218.53)
Market Movement Non-Realised - Trusts - Unit	9,428.77	(14,265.00)
	477,939.62	(272,483.53)
Note 7: Market Movement Realised		
Market Movement Realised - Shares - Listed	-	(3,072.00)
	-	(3,072.00)

Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
Note 8: Fund Administration Expenses		
Accountancy Fees	1,148.00	1,148.00
Audit Fees	385.00	385.00
Bank Fees	-	10.00
	1,533.00	1,543.00
Note 9: Investment Expenses		
Bank Charges	10.00	-
	10.00	-
Note 10: Fund Lodgement Expenses		
ATO Annual Return Fee - Supervisory levy	259.00	259.00
	259.00	259.00
Note 11: Fund Tax Expenses		
Income Tax Expense	(23,877.82)	(30,880.79)
	(23,877.82)	(30,880.79)
Note 12: Term Deposits		
LA TROBE TD	36,390.62	34,218.85
	36,390.62	34,218.85
Note 13: Australian Listed Shares		
AMP Limited	891.00	1,469.16
ANZ Banking Grp Ltd	63,337.50	41,940.00
BHP Billiton Limited	48,570.00	35,820.00
Colesgroup Ordinary Fully Paid	8,237.38	8,275.94
Commonwealth Bank.	823,627.89	572,506.74
Fortescue Metals Grp	149,352.66	74,776.15
National Aust. Bank	170,954.40	118,794.40
South32 Ordinary Fully Paid	2,930.00	2,040.00
Suncorp-metway.	69,381.95	57,641.35
Telstra Corporation.	60,160.00	50,080.00
Virgin Money UK Plc	1,858.40	835.77
Wesfarmers Limited	28,486.20	21,608.06
Westpac Banking Corp	155,040.67	107,825.65
	1,582,828.05	1,093,613.22
Note 14: Australian Listed Unit Trust		
Betashares Australian Dividend Harvester Fund (Managed	63,180.00	59,130.00
Betashares Global Sustainability Leaders ETF Betashares Global Sustainability Leaders ETF	51,080.00	-
	114,260.00	59,130.00

Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
Note 15: Cash at Bank		
LA TROBE	35,000.00	65,000.00
St George Complete Freedom	10.90	5.64
St George DIY Super Saver	19,447.15	2,474.89
	54,458.05	67,480.53
Note 16: Sundry Debtors - Fund Level		
Investment Income Receivable	-	194.28
	-	194.28
Note 17: Accrued Income		
Accrued Income	2,894.13	-
	2,894.13	-
Note 18: Provisions for Tax - Fund		
Provision for Income Tax (Fund)	(23,877.82)	(30,880.79)
	(23,877.82)	(30,880.79)
Note 19A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	1,285,517.68	1,493,652.90
Add: Increase (Decrease) in Members' Benefits	561,331.00	(170,795.23)
Less: Benefit Paid	32,140.00	37,340.00
Liability for Members' Benefits End	1,814,708.67	1,285,517.68
Note 19B: Members' Other Details		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	-	-
Total Vested Benefits	1,814,708.67	1,285,517.68

Member Statement

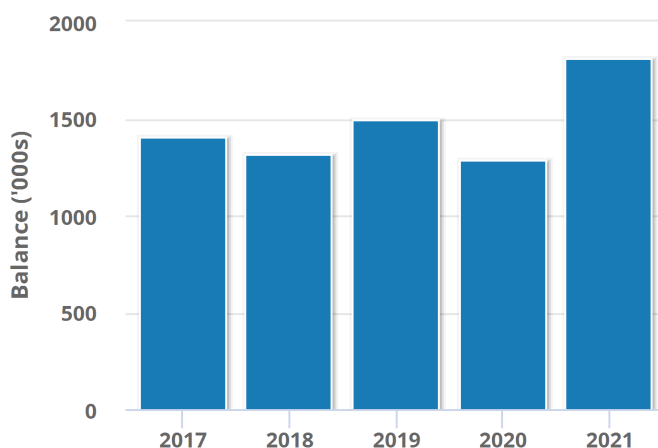
For the year ended 30 June 2021

Member details

Mrs Geraldine Barron
36 Rembrandt Drive
MIDDLE COVE NSW 2068
AUSTRALIA

Valid TFN Supplied: Yes
 Date of Birth: 14/04/1950
 Date Joined Fund: 15/03/2007
 Date Employed:
 Eligible Service Date: 15/03/2007

Your recent balance history



YOUR OPENING BALANCE

\$1,285,517.68

\$529,190.99

Balance Increase

YOUR CLOSING BALANCE

\$1,814,708.67

Your Net Fund Return

44.0859%

Your account at a glance

Opening Balance as at 01/07/2020 **\$1,285,517.68**

What has been deducted from your account

Pension Payments During Period **\$32,140.00**

New Earnings **\$561,330.99**

Closing Balance at 30/06/2021 **\$1,814,708.67**

Member Statement

For the year ended 30 June 2021

Consolidated - Mrs Geraldine Barron

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$1,814,708.67
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$1,814,708.67
Taxable Component	\$0.00

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$1,814,708.67
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	44.09 %
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Member Statement

For the year ended 30 June 2021

Account Based Pension - Mrs Geraldine Barron

PENSION ACCOUNT DETAILS

Member ID	00009
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2017
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$1,285,517.68
What has been deducted from your account	
Pension Payments During Period	\$32,140.00
New Earnings	\$561,330.99
Closing Balance at 30/06/2021	\$1,814,708.67

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$1,814,708.67
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$1,814,708.67
Tax Free Proportion %	100.00%
Taxable Component	\$0.00

Member Statement

For the year ended 30 June 2021

YOUR BENEFICIARY(s) - Mrs Geraldine Barron

Legal Personal Representative 100.00%

Non-Binding

Email:

Phone:

FUND CONTACT DETAILS

Jennifer Gibbon

(02) 9987 1958

PO BOX 65

Mount Colah NSW 2079

ADMINISTRATOR CONTACT DETAILS

Jennifer Gibbon

PO BOX 65

Mount Colah NSW 2079

(02) 9987 1958

Member Account Balances

For the year ended 30 June 2021

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Barron, Geraldine (71)									
Accumulation									
Accum (00001)	-	-	-	-	-	-	-	-	-
Pension									
ABP (00009) - 100.00%	1,285,517.68	-	-	-	-	-	32,140.00	561,330.99	1,814,708.67
	1,285,517.68	-	-	-	-	-	32,140.00	561,330.99	1,814,708.67
	1,285,517.68	-	-	-	-	-	32,140.00	561,330.99	1,814,708.67
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	1,285,517.68	-	-	-	-	-	32,140.00	561,330.99	1,814,708.67

CALCULATED FUND EARNING RATE:

44.0859 %

APPLIED FUND EARNING RATE:

44.0859 %

Investment Summary

As at 30 June 2021

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
LA TROBE	-	-	-	-	35,000.00	35,000.00	-	-	1.96
St George Complete Freedom	-	-	-	-	10.90	10.90	-	-	-
St George DIY Super Saver	-	-	-	-	19,447.15	19,447.15	-	-	1.09
					54,458.05	54,458.05	-	-	3.05
Domestic Shares									
AMP Limited	AMP	792.0000	4.7879	1.1250	3,792.00	891.00	(2,901.00)	(76.50)	0.05
ANZ Banking Grp Ltd	ANZ	2,250.0000	27.0654	28.1500	60,897.18	63,337.50	2,440.32	4.01	3.54
BHP Billiton Limited	BHP	1,000.0000	34.0014	48.5700	34,001.40	48,570.00	14,568.60	42.85	2.72
Colesgroup Ordinary Fully Paid	COL	482.0000	6.3584	17.0900	3,064.75	8,237.38	5,172.63	168.78	0.46
Commonwealth Bank.	CBA	8,247.0000	51.9800	99.8700	428,678.67	823,627.89	394,949.22	92.13	46.07
Fortescue Metals Grp	FMG	6,399.0000	7.2388	23.3400	46,321.40	149,352.66	103,031.26	222.43	8.35
National Aust. Bank	NAB	6,520.0000	28.9750	26.2200	188,917.03	170,954.40	(17,962.63)	(9.51)	9.56
South32 Ordinary Fully Paid	S32	1,000.0000	2.5986	2.9300	2,598.60	2,930.00	331.40	12.75	0.16
Suncorp-metway.	SUN	6,245.0000	7.0540	11.1100	44,052.00	69,381.95	25,329.95	57.50	3.88
Telstra Corporation.	TLS	16,000.0000	5.0135	3.7600	80,215.94	60,160.00	(20,055.94)	(25.00)	3.36
Virgin Money UK Plc	VUK	505.0000	4.0100	3.6800	2,025.05	1,858.40	(166.65)	(8.23)	0.10
Wesfarmers Limited	WES	482.0000	15.6354	59.1000	7,536.25	28,486.20	20,949.95	277.99	1.59
Westpac Banking Corp	WBC	6,007.0000	25.4578	25.8100	152,925.18	155,040.67	2,115.49	1.38	8.67
					1,055,025.45	1,582,828.05	527,802.60	50.03	88.53
Fixed Interest Securities									
LA TROBE TD	-	-	-	-	36,390.62	36,390.62	-	-	2.04
					36,390.62	36,390.62	-	-	2.04
Unit Trusts									
Betashares Australian Dividend	HVST	4,500.0000	19.2597	14.0400	86,668.76	63,180.00	(23,488.76)	(27.10)	3.53
Betashares Global Sustainability Leaders	ETHI	4,000.0000	11.4253	12.7700	45,701.23	51,080.00	5,378.77	11.77	2.86
					132,369.99	114,260.00	(18,109.99)	(13.68)	6.39
Total Investments					1,278,244.11	1,787,936.72	509,692.61	39.87	100.00

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

Accrued Capital Gains

For the year ended 30 June 2021

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
Capital Gains Tax Assets								
205 0083 South32 Ordinary Fully Paid (S32)	24/08/2007	1,000.0000	2,930.00	2,598.60	-	N/A	2,598.60	- S
		1,000.0000	2,930.00	2,598.60	-		2,598.60	-
205 0126 AMP Limited (AMP)	10/07/2009	792.0000	891.00	3,792.00	-	N/A	3,792.00	- S
		792.0000	891.00	3,792.00	-		3,792.00	-
205 0146 ANZ Banking Grp Ltd (ANZ)	2/11/2015	1,400.0000	39,410.00	40,416.89	-	N/A	40,416.89	- S
	4/05/2016	850.0000	23,927.50	20,480.29	-	N/A	20,480.29	- S
		2,250.0000	63,337.50	60,897.18	-		60,897.18	-
205 0380 BHP Billiton Limited (BHP)	24/08/2007	1,000.0000	48,570.00	34,001.40	-	N/A	34,001.40	- S
		1,000.0000	48,570.00	34,001.40	-		34,001.40	-
205 0469 Virgin Money UK Plc (VUK)	7/02/2016	451.0000	1,659.68	1,808.51	-	N/A	1,808.51	- S
	7/02/2016	16.0000	58.88	64.16	-	N/A	64.16	- S
	7/02/2016	38.0000	139.84	152.38	-	N/A	152.38	- S
		505.0000	1,858.40	2,025.05	-		2,025.05	-
205 0592 Colesgroup Ordinary Fully Paid (COL)	10/07/2009	286.0000	4,887.74	1,814.03	-	N/A	1,814.03	- S
	10/07/2009	196.0000	3,349.64	1,250.72	-	N/A	1,250.72	- S
		482.0000	8,237.38	3,064.75	-		3,064.75	-
205 0660 Commonwealth Bank. (CBA)	5/04/2007	3,817.0000	381,203.79	194,094.00	-	N/A	194,094.00	- S
	5/10/2007	103.0000	10,286.61	5,644.40	-	N/A	5,644.40	- S
	2/04/2008	113.0000	11,285.31	4,429.60	-	N/A	4,429.60	- S
	1/10/2009	104.0000	10,386.48	4,637.95	-	N/A	4,637.95	- S
	1/04/2010	92.0000	9,188.04	4,964.40	-	N/A	4,964.40	- S
	1/10/2010	139.0000	13,881.93	7,189.30	-	N/A	7,189.30	- S
	1/04/2011	109.0000	10,885.83	5,765.76	-	N/A	5,765.76	- S
	23/01/2012	3,000.0000	299,610.00	149,983.49	-	N/A	149,983.49	- S
	5/10/2012	270.0000	26,964.90	14,729.69	-	N/A	14,729.69	- S
	20/02/2018	500.0000	49,935.00	37,240.08	-	N/A	37,240.08	- S

S = segregated pension asset

Accrued Capital Gains

For the year ended 30 June 2021

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
		8,247.0000	823,627.89	428,678.67	-		428,678.67	-
205 0995 Fortescue Metals Grp (FMG)								
	17/07/2018	5,000.0000	116,700.00	21,817.42	-	N/A	21,817.42	- S
	6/04/2020	399.0000	9,312.66	3,800.00	-	N/A	3,800.00	- S
	8/04/2021	1,000.0000	23,340.00	20,703.98	-	N/A	20,703.98	- S
		6,399.0000	149,352.66	46,321.40	-		46,321.40	-
205 1671 National Aust. Bank (NAB)								
	30/06/2010	1,807.0000	47,379.54	56,010.49	-	N/A	56,010.49	- S
	6/07/2011	63.0000	1,651.86	1,453.72	-	N/A	1,453.72	- S
	25/05/2015	150.0000	3,933.00	4,122.62	-	N/A	4,122.62	- S
	2/08/2017	500.0000	13,110.00	15,016.41	-	N/A	15,016.41	- S
	2/08/2017	500.0000	13,110.00	14,996.34	-	N/A	14,996.34	- S
	20/12/2017	1,000.0000	26,220.00	29,772.00	-	N/A	29,772.00	- S
	20/02/2018	1,000.0000	26,220.00	29,521.22	-	N/A	29,521.22	- S
	14/01/2020	1,500.0000	39,330.00	38,024.23	-	N/A	38,024.23	- S
		6,520.0000	170,954.40	188,917.03	-		188,917.03	-
205 2293 Suncorp-metway. (SUN)								
	26/07/2009	6,245.0000	69,381.95	44,052.00	-	N/A	44,052.00	- S
		6,245.0000	69,381.95	44,052.00	-		44,052.00	-
205 2346 Telstra Corporation. (TLS)								
	10/12/2013	10,000.0000	37,600.00	50,154.99	-	N/A	50,154.99	- S
	26/03/2014	6,000.0000	22,560.00	30,060.95	-	N/A	30,060.95	- S
		16,000.0000	60,160.00	80,215.94	-		80,215.94	-
205 2533 Wesfarmers Limited (WES)								
	10/07/2009	286.0000	16,902.60	4,460.72	-	N/A	4,460.72	- S
	10/07/2009	196.0000	11,583.60	3,075.53	-	N/A	3,075.53	- S
		482.0000	28,486.20	7,536.25	-		7,536.25	-
205 2553 Westpac Banking Corp (WBC)								
	30/06/2010	5,381.0000	138,883.61	137,758.00	-	N/A	137,758.00	- S
	4/07/2011	187.0000	4,826.47	4,089.56	-	N/A	4,089.56	- S
	20/12/2012	188.0000	4,852.28	4,677.12	-	N/A	4,677.12	- S
	2/11/2015	251.0000	6,478.31	6,400.50	-	N/A	6,400.50	- S
		6,007.0000	155,040.67	152,925.18	-		152,925.18	-
207 01 Betashares Australian Dividend Harvester Fund (Managed) (HVST)								

S = segregated pension asset

Accrued Capital Gains

For the year ended 30 June 2021

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
	28/10/2016	1,500.0000	21,060.00	30,092.99	736.37	N/A	29,356.62	- ^S
	6/06/2017	3,000.0000	42,120.00	58,320.22	1,008.08	N/A	57,312.14	- ^S
		4,500.0000	63,180.00	88,413.21	1,744.45		86,668.76	-
207 0112 Betashares Global Sustainability Leaders ETF Betashares Global Sustainability Leaders ETF (ETHI)	9/02/2021	4,000.0000	51,080.00	45,701.23	-	N/A	45,701.23	- ^S
		4,000.0000	51,080.00	45,701.23	-		45,701.23	-
TOTALS			1,697,088.05	1,189,139.89	1,744.45		1,187,395.44	0.00
GRAND TOTAL								-

Provision for Deferred Income Tax = 0.00 x 0.15 = 0.00

S = segregated pension asset

GERALDINE BARRON SUPERANNUATION FUND

Trustee Declaration

For the year ended 30 June 2021

The trustees have determined that the fund is not a reporting entity. The trustees have determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- i. The financial statements, notes to the financial statements and member statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Signed in accordance with a resolution of the trustees by:

Geraldine Barron

Robert Barron

Date: __/__/____

Minutes of Meeting of the Trustees of GERALDINE BARRON SUPERANNUATION FUND

Held at:	36 Rembrandt Drive MIDDLE COVE NSW 2068
Held on:	28/09/2021
Present:	Geraldine Barron Robert Barron
Minutes:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
Financial Statements:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustees, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2021 and it was resolved that such statements be and are hereby adopted as tabled.</p>
Trustee Declaration:	It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.
Income Tax Return:	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2021, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by the trustee and lodged with the Australian Taxation Office by Jennifer Gibbon.
Investment Strategy:	The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of

the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

Allocation of Income: It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

Investment Acquisitions/Disposals: It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2021.

09/02/2021	BUY	Betashares Global Sustainability Leaders ETF Betashares Glob	45,701.23
08/04/2021	BUY	Fortescue Metals Grp	20,703.98

Auditors and Tax Agents: It was resolved that SuperAudits will continue acting as auditor and Jennifer Gibbon will continue as tax agent of the fund for the year ending 30th June 2022.

Trustee's Status: Each of the trustees confirmed that they are qualified to act as a trustee of the fund and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

Signed as a true and correct record

Chairperson:

Date:

Investment Strategy

As at 30 June 2021

The following Investment Strategy was reviewed on 30 June 2020.

	Benchmark %	Minimum %	Maximum %
Cash	5.00	-	100.00
Australian Shares	65.00	-	100.00
Australian Fixed Interest	15.00	-	100.00
Mortgages	-	-	100.00
Direct Property	-	-	100.00
Listed Property	5.00	-	100.00
International Shares	-	-	100.00
International Fixed Interest	-	-	100.00
Other Assets	10.00	-	100.00

Investment Aims and Objectives

1. General Objectives

To ensure that the Trustees' duties and powers are performed and exercised in the best interests of the beneficiaries, the following general objectives have been formulated:

The Trustees will:

- (a) act prudently to pursue maximum rates of return subject to acceptable risk parameters and maintenance of achievable diversification;
- (b) ensure sufficient liquidity is retained to meet benefit payments due; and
- (c) amend specific objectives in accordance with changing risk profiles.

2. Specific Objectives

The Trustees have adopted the following specific objectives for the investment of assets of the Fund:

- (a) to achieve a net (after tax and charges) rate of return that exceeds CPI by at least 3% per annum over a rolling 5 year period; and
- (b) to have a low expectation of negative returns in any 12 month period.

The Trustees will consider the implementation of these objectives through a single asset strategy if appropriate.

Asset Allocation Strategy

When managers choose to deviate the actual asset mix away from the benchmark mix, they are taking active asset allocation decisions which may prove either beneficial or detrimental in terms of the final portfolio return relative to the passive benchmark return.

Fund Circumstances

When devising an investment strategy, the trustee must first decide on how the moneys are to be invested so that the fund's investment objectives are best met. There are a multitude of ways to invest money that need to be considered even before the issue of what type of investment vehicle to choose is considered.

Diversification

Diversification has been assessed by the Trustees after considering:

- a) existing Fund assets;
- b) existing and projected Fund membership;

Investment Strategy

As at 30 June 2021

- c) ability of the Fund to discharge existing and prospective liabilities;
- d) liquidity of the funds investments having regard to expected cash flow requirements; and
- e) the decision not to implement a reserving policy.

Member Insurance

The Trustees have considered whether the fund should hold a contract of insurance that provides insurance cover for each member of the fund. After consultation with each member, the Trustees have taken any action necessary to obtain, update or cancel contracts of insurance.

Review and Performance Monitoring

Review

The Trustees will review the objectives of the Fund annually and at any such other time as may be deemed necessary.

Performance Monitoring

The Trustees will monitor the performance of the investment strategy and the ability of the strategy to achieve the Funds investment objectives by comparing returns with objectives annually.

The beneficiaries of the Fund will be allowed access to prescribed information and will be provided information regarding the performance of the Fund.

Risk

The Trustees have implemented the strategy taking into consideration the risk involved in making, holding and realising, and the likely return from the Funds investments in accordance with the investment objectives and the Funds expected cash flow requirements.

Life Insurance

The Trustee has given consideration to the current members' age, work status and their superannuation balances. The trustee will discuss with the members should insurance be considered appropriate or necessary and obtain relevant levels of insurance coverage.

Trustee(s) Signature

Date

DD

MM

YYYY

GERALDINE BARRON SUPERANNUATION FUND

Compilation Report

For the year ended 30 June 2021

We have compiled the accompanying special purpose financial statements of GERALDINE BARRON SUPERANNUATION FUND, which comprise the statement of financial position as at 30 June 2021, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustees

The Trustees of GERALDINE BARRON SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: Jennifer Gibbon
Address: PO BOX 65
Mount Colah NSW 2079

Signature: _____

GERALDINE BARRON SUPERANNUATION FUND

Compilation Report

For the year ended 30 June 2021

Date: _____