

GUMLEY FAMILY SUPERANNUATION FUND

FINANCIAL STATEMENTS

AND REPORTS

FOR THE PERIOD 1 JULY 2017 TO 30 JUNE 2018

GUMLEY FAMILY SUPERANNUATION FUND

FINANCIAL STATEMENTS INDEX

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GUMLEY FAMILY SUPERANNUATION FUND
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018

	2018	2017
	\$	\$
Investments		
Fixed Interest Securities (Australian)	15,000.00	-
Shares in Listed Companies (Australian)	19,435.36	39,830.87
Units in Listed Unit Trusts (Australian)	348,961.76	345,491.21
	383,397.12	385,322.08
Other Assets		
Macquarie Cash Account #8283	12,726.33	14,850.24
UBank USaver SMSF Account #425	55,203.90	54,079.29
Distributions Receivable	11,908.95	8,314.37
Income Tax Refundable (Note 6)	5,240.62	1,495.54
	85,079.80	78,739.44
Total Assets	468,476.92	464,061.52
Represented by:		
Liability for Accrued Benefits (Notes 2, 3, 4)		
Gumley, Lorraine Elsie (ABP No 2)	344,602.64	338,317.38
Gumley, Wayne Francis (Account Based Pension)	123,874.28	125,744.14
	468,476.92	464,061.52
	468,476.92	464,061.52

The accompanying notes form part of these financial statements

GUMLEY FAMILY SUPERANNUATION FUND
OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018

	2018	2017
	\$	\$
Income		
Capital Gains/(Losses) - Taxable	(10,296.63)	5,880.81
Capital Gains/(Losses) - Non Taxable	6,603.90	-
Capital Gains - Tax Deferred Write Backs	(12.94)	-
Distributions Received	16,207.97	13,715.41
Dividends Received	7,323.51	1,331.79
Increase in Market Value of Investments (Note 5)	28,258.90	17,256.52
Interest Received	1,328.46	1,389.11
Interest Received ATO General Interest Charge	-	1.10
	49,413.17	39,574.74
Expenses		
Accountancy Fees	85.00	-
Administration Costs	2,442.00	2,442.00
ATO Supervisory Levy	-	259.00
Auditor's Remuneration	-	515.00
Writeback of Additional Deemed Capital Proceeds in Buyback	815.85	-
Bank Charges	-	10.00
Benefits Paid - Unrestricted Non Preserved/Taxable	-	9,000.00
General Expenses	3,000.00	3,000.00
Investment Expenses	-	368.94
Pensions Paid - Unrestricted Non Preserved - Tax Free	31,402.56	30,434.04
Pensions Paid - Unrestricted Non Preserved - Taxable	10,997.44	11,165.96
	48,742.85	57,194.94
Benefits Accrued as a Result of Operations before Income Tax	670.32	(17,620.20)
Income Tax (Note 6)		
Income Tax Expense	(3,745.08)	(1,408.73)
	(3,745.08)	(1,408.73)
Benefits Accrued as a Result of Operations	4,415.40	(16,211.47)

The accompanying notes form part of these financial statements

GUMLEY FAMILY SUPERANNUATION FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2018

1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. investment properties at the trustees' assessment of their realizable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees

GUMLEY FAMILY SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

GUMLEY FAMILY SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

2. Liability for Accrued Benefits

Changes in the Liability for Accrued Benefits are as follows:

	2018	2017
	\$	\$
Liability for Accrued Benefits at beginning of period	464,061.52	-
Add:		
Benefits Accrued as a Result of Operations	4,415.40	(16,211.47)
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	480,272.99
	468,476.92	464,061.52
Liability for Accrued Benefits at end of period	468,476.92	464,061.52

3. Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2018	2017
	\$	\$
Vested Benefits	468,476.92	464,061.52

4. Guaranteed Benefits

No guarantees have been given in respect of any part of the liability for accrued benefits.

5. Changes in Market Values

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2018	2017
	\$	\$

GUMLEY FAMILY SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

Shares in Listed Companies (Australian)	4,860.68	-
Units in Listed Unit Trusts (Australian)	23,398.22	-
	28,258.90	-

6. Income Tax

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2018	2017
	\$	\$
Benefits accrued as a result of operations before income tax	670.32	(17,620.20)
Prima facie income tax on accrued benefits	100.55	(2,643.03)
Add/(Less) Tax Effect of:		
Distributions Received	(227.51)	-
Increase in Market Value of Investments	(4,238.83)	(2,588.48)
Accountancy Fees	12.75	-
Administration Costs	366.30	366.30
Auditor's Remuneration	-	77.25
Writeback of Additional Deemed Capital Proceeds in Buyback	122.38	-
Bank Charges	-	1.50
Benefits Paid - Unrestricted Non Preserved/Taxable	-	1,350.00
General Expenses	450.00	450.00
Investment Expenses	-	55.34
Pensions Paid - Unrestricted Non Preserved - Tax Free	4,710.38	4,565.11
Pensions Paid - Unrestricted Non Preserved - Taxable	1,649.62	1,674.89
Exempt Pension Income	(2,586.90)	-
Imputed Credits	(3,183.32)	-
Distributed Capital Gains	(1,505.19)	-
Accounting (Profits)/Losses on Sale of Investments	553.91	(882.12)
Taxable Capital Gains	-	882.15
Other	30.78	(4,717.64)
	(3,845.63)	1,234.30
Income Tax Expense	(3,745.08)	(1,408.73)

Income tax expense comprises:

Income Tax Payable/(Refundable)	(3,745.08)	(1,408.73)
	(3,745.08)	(1,408.73)

GUMLEY FAMILY SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

GUMLEY FAMILY SUPERANNUATION FUND

TRUSTEES DECLARATION

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2018 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Specifically, the trustees declare that:

- in accordance with s 120 of the *Superannuation Industry (Supervision) Act 1993* no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the *Superannuation (Supervision) Act 1993* and reg 13.14 of the *Superannuation Industry (Supervision) Regulations 1994*; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the trustees by:

Lorraine Elsie Gumley
Trustee

Wayne Francis Gumley
Trustee

DATED: 12/04/2019

GUMLEY FAMILY SUPERANNUATION FUND
SELF-MANAGED SUPERANNUATION FUND
INDEPENDENT AUDITOR'S REPORT

Approved SMSF auditor details

Name

Business name

Business postal address

SMSF auditor number (SAN)

Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name

GUMLEY FAMILY SUPERANNUATION FUND

Australian business number (ABN) or tax file number (TFN)

74870202457

Address

63 Willow Bend

Marden SA 5070

Year of income being audited

2018

To the SMSF trustees

To the SMSF trustees of

GUMLEY FAMILY SUPERANNUATION FUND

GUMLEY FAMILY SUPERANNUATION FUND
SELF-MANAGED SUPERANNUATION FUND
INDEPENDENT AUDITOR'S REPORT

Signature of approved SMSF auditor :

Date : 12/04/2019

**GUMLEY FAMILY SUPERANNUATION FUND
SELF-MANAGED SUPERANNUATION FUND
INDEPENDENT AUDITOR'S REPORT**

Appendix 1- Explanation of listed sections and regulations in compliance report

This appendix is included to assist with the meaning of the legislation and regulations listed above

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	<p>The fund must be maintained for the sole purpose of providing benefits to any or all of the following:</p> <ul style="list-style-type: none"> • fund members upon their retirement • fund members upon reaching a prescribed age • the dependants of a fund member in the case of the member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years

**GUMLEY FAMILY SUPERANNUATION FUND
 SELF-MANAGED SUPERANNUATION FUND
 INDEPENDENT AUDITOR'S REPORT**

Appendix 1 (Continued)

S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms- length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of the SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

GUMLEY FAMILY SUPERANNUATION FUND
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2018

	2018
	\$
Benefits Accrued as a Result of Operations before Income Tax	670.00
Less:	
Increase in Market Value of Investments	(28,259.00)
Distributed Capital Gains	(10,035.00)
Non Taxable Distributions Received	(1,517.00)
Exempt Pension Income	(17,246.00)
Other Non Taxable Items	(1.00)
	(57,058.00)
	(56,387.00)
Add:	
Writeback of Additional Deemed Capital Proceeds in Buyback	816.00
Pensions Paid - Unrestricted Non Preserved - Tax Free	31,403.00
Pensions Paid - Unrestricted Non Preserved - Taxable	10,997.00
Accounting Capital Losses	3,693.00
Pension Member Non Deductible Expenses	5,527.00
Imputed Credits	3,745.00
Foreign Credits	206.00
	56,387.00
Taxable Income	0.00
Tax Payable on Taxable Income	0.00
Less:	
Imputed Credits	3,745.08
	3,745.08
Income Tax Payable/(Refund)	(3,745.08)
Add:	
Supervisory levy	259.00
Total Amount Due or Refundable	(3,486.08)

MEMORANDUM OF RESOLUTIONS OF
GUMLEY FAMILY SUPERANNUATION FUND
ATF GUMLEY FAMILY SUPERANNUATION FUND

FINANCIAL STATEMENTS OF
SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2018 and it was resolved that such statements be and are hereby adopted as tabled.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the superannuation fund be signed.

ANNUAL RETURN:

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2018, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED:

The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2018.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2018.

AUDITORS

It was resolved that

of

act as auditors of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the

fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

PAYMENT OF BENEFITS

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

..... 12/04/2019
Lorraine Elsie Gumley

..... 12/04/2019
Wayne Francis Gumley

GUMLEY FAMILY SUPERANNUATION FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2018

Details	No of Units
<hr/>	
Purchases of Fund Assets	
<u>Units in Listed Unit Trusts (Australian)</u>	
AMP Capital Core Infrastructure Fund - Off-Platform Class H	33,000
Sales of Fund Assets	
<u>Shares in Listed Companies (Australian)</u>	
Rio Tinto Limited	417
 <u>Units in Listed Unit Trusts (Australian)</u>	
Cfs Mif Global Resources Fund	13,882
LHP Global Long/Short Fund Hedged Wholesale	21,668

Member's Statement
GUMLEY FAMILY SUPERANNUATION FUND

MRS LORRAINE ELSIE GUMLEY
63 WILLOW BEND
MARDEN SA 5070

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2018 and for the reporting period 1 July 2017 to 30 June 2018.

Your Details		Your Balance	
Date of Birth	6 December 1946	Total Benefits	\$344,602.64
Tax File Number	Provided	Comprising:	
Date Joined Fund	31 October 2006	- Preserved	
Service Period Start Date	1 November 2000	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$344,602.64
Member Mode	Pension	Including:	
Account Description	ABP No 2	- Tax Free Component	\$285,122.53
Current Salary		- Taxable Component	\$59,480.11
Vested Amount	\$344,602.64		
Insured Death Benefit			
Total Death Benefit	\$344,602.64	Tax Free Proportion	82.74%
Disability Benefit		Taxable Proportion	17.26%
Nominated Beneficiaries	Wayne Francis Gumley		

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2017			338,317.38	338,317.38
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			34,285.26	34,285.26
Transfers in and transfers from reserves				
			34,285.26	34,285.26
			372,602.64	372,602.64
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid			28,000.00	28,000.00
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			28,000.00	28,000.00
Member's Account Balance at 30/06/2018			344,602.64	344,602.64

Reference: GUMLEY / 501

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Lorraine Elsie Gumley
Trustee

Wayne Francis Gumley
Trustee

Statement Date: 12 April 2019

Member's Statement
GUMLEY FAMILY SUPERANNUATION FUND

MR WAYNE FRANCIS GUMLEY
63 WILLOW BEND
MARDEN SA 5070

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2018 and for the reporting period 1 July 2017 to 30 June 2018.

Your Details		Your Balance	
Date of Birth	29 February 1944	Total Benefits	\$123,874.28
Tax File Number	Provided	Comprising:	
Date Joined Fund	31 October 2006	- Preserved	
Service Period Start Date	6 July 1989	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$123,874.28
Member Mode	Pension	Including:	
Account Description	Account Based Pension	- Tax Free Component	\$70,849.35
Current Salary		- Taxable Component	\$53,024.93
Vested Amount	\$123,874.28		
Insured Death Benefit			
Total Death Benefit	\$123,874.28	Tax Free Proportion	57.19%
Disability Benefit		Taxable Proportion	42.81%
Nominated Beneficiaries	Lorraine Elsie Gumley		

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2017			125,744.14	125,744.14
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			12,530.14	12,530.14
Transfers in and transfers from reserves				
			12,530.14	12,530.14
			138,274.28	138,274.28
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid			14,400.00	14,400.00
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			14,400.00	14,400.00
Member's Account Balance at 30/06/2018			123,874.28	123,874.28

Reference: GUMLEY / 502

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Lorraine Elsie Gumley
Trustee

Wayne Francis Gumley
Trustee

Statement Date: 12 April 2019

GUMLEY FAMILY SUPERANNUATION FUND
MEMBER'S SUMMARY REPORT AT 30 JUNE 2018

Member's Details	O/B	Increases				Decreases							C/B	
		Contrib	Tra In	Profit	Ins Pol	Tax	Exp	Ins Pol	Tra Out	Ben Pd	Excess Tax	Refund Con		
GUMLEY, LORRAINE ELSIE Member Mode: Pension A/C Description: ABP No 2 63 Willow Bend Marden SA 5070	338,317			34,285						28,000				344,603
GUMLEY, WAYNE FRANCIS Member Mode: Pension A/C Description: Account Based Pension 63 Willow Bend Marden SA 5070	125,744			12,530						14,400				123,874
	464,062			46,815						42,400				468,477

GUMLEY FAMILY SUPERANNUATION FUND
Member Contribution Caps Report
LORRAINE ELSIE GUMLEY at 30/06/2018

	2018	2017	2016	2015	2014
Age	71	70	69	68	67
Concessional Cap	25,000.00	35,000.00	35,000.00	35,000.00	35,000.00
YTD Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	25,000.00	35,000.00	35,000.00	35,000.00	35,000.00

	2018	2017	2016	2015	2014
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	338,317.38	N/A	N/A	N/A	N/A
General Transfer Cap Limit	1,600,000.00	N/A	N/A	N/A	N/A
Non-Concessional Cap	100,000.00	180,000.00	180,000.00	180,000.00	150,000.00
YTD Non-Concessional Contributions including Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	100,000.00	180,000.00	180,000.00	180,000.00	150,000.00

GUMLEY FAMILY SUPERANNUATION FUND
Member Contribution Caps Report
WAYNE FRANCIS GUMLEY at 30/06/2018

	2018	2017	2016	2015	2014
Age	74	73	72	71	70
Concessional Cap	25,000.00	35,000.00	35,000.00	35,000.00	35,000.00
YTD Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	25,000.00	35,000.00	35,000.00	35,000.00	35,000.00

	2018	2017	2016	2015	2014
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	125,744.14	N/A	N/A	N/A	N/A
General Transfer Cap Limit	1,600,000.00	N/A	N/A	N/A	N/A
Non-Concessional Cap	100,000.00	180,000.00	180,000.00	180,000.00	150,000.00
YTD Non-Concessional Contributions including Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	100,000.00	180,000.00	180,000.00	180,000.00	150,000.00

GUMLEY FAMILY SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2018

Investment	Units	Ave Cost	Mkt Price	Mkt Date	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Cash/Bank Accounts									
Macquarie Cash Account #8283		12,726.33	12,726.3300		12,726.33	12,726.33			2.82%
UBank USaver SMSF Account #425		55,203.90	55,203.9000		55,203.90	55,203.90			12.23%
					67,930.23	67,930.23			15.05%
Fixed Interest Securities (Australian)									
Macquarie Bank Term Deposit #1229		15,000.00	15,000.0000		15,000.00	15,000.00			3.32%
					15,000.00	15,000.00			3.32%
Shares in Listed Companies (Australian)									
BHP Billiton Limited	518.0000	35.99	33.9100	30/06/2018	18,640.28	17,565.38	(1,074.90)	(5.77%)	3.89%
South32 Limited	518.0000	2.75	3.6100	30/06/2018	1,424.61	1,869.98	445.37	31.26%	0.41%
					20,064.89	19,435.36	(629.53)	(3.14%)	4.31%
Units in Listed Unit Trusts (Australian)									
AMP Capital Core Infrastructure Fund - Off-Platform Class H	32,999.9400	1.21	1.2837	30/06/2018	40,000.00	42,362.02	2,362.02	5.91%	9.39%
AMP Capital Corporate Bond Fund - Class H	52,593.2700	1.04	0.9886	30/06/2018	54,767.74	51,995.81	(2,771.93)	(5.06%)	11.52%
AMP Capital Wholesale Australian Property Fund	30,990.9000	1.58	1.3214	30/06/2018	48,924.17	40,952.61	(7,971.56)	(16.29%)	9.07%
Bennelong Ex-20 Australian Equities	12,580.7921	1.24	2.5377	30/06/2018	15,617.80	31,926.28	16,308.48	104.42%	7.07%
Bennelong Kardinia Absolute Return Fund(Daily Series)	34,341.2351	1.13	1.2076	30/06/2018	38,800.00	41,470.48	2,670.48	6.88%	9.19%
LHP Global Long/Short Fund Hedged Wholesale	42,788.0790	1.24	1.8552	30/06/2018	53,173.26	79,380.44	26,207.18	49.29%	17.59%
Platinum Asset Management Asia Fund	13,817.5500	2.98	2.5889	30/06/2018	41,146.89	35,772.26	(5,374.63)	(13.06%)	7.93%
The Montgomery Fund	17,869.9071	1.40	1.4047	30/06/2018	25,000.00	25,101.86	101.86	0.41%	5.56%
					317,429.86	348,961.76	31,531.90	9.93%	77.32%

GUMLEY FAMILY SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2018

Investment	Units	Ave Cost	Mkt Price	Mkt Date	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Los	Percent Total
					420,424.98	451,327.35	30,902.37	7.35%	100.00%

GUMLEY FAMILY SUPERANNUATION FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2018

Investment	Add						Less						Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*	GST					
Cash/Bank Accounts																	
Macquarie Cash Account #8283	203.85													203.85			
UBank USaver SMSF Account #425	1,124.61													1,124.61			
	1,328.46													1,328.46			
Shares in Listed Companies (Australian)																	
BHP Billiton Limited	639.91	639.91		274.25										914.16			
Rio Tinto Limited	6,593.82	6,593.82		2,825.92										9,419.74			
South32 Limited	89.78	86.00	3.78	36.86										126.64			
	7,323.51	7,319.73	3.78	3,137.03										10,460.54			
Units in Listed Unit Trusts (Australian)																	
AMP Capital Core Infrastructure Fund - Off- Platform Class H	551.02	34.02	13.34	53.73	64.70			239.89						429.56			
AMP Capital Corporate Bond Fund - Class H	1,721.31													1,721.31			
AMP Capital Wholesale Australian Property Fund	2,281.49	5.89	1.30	2.53				947.52						1,336.50			
Bennelong Ex- 20 Australian	362.18	121.94	43.72	170.29	3.06			6.65		56.39				472.49	112.77		112.77
* Includes Foreign Capital Gains																	

GUMLEY FAMILY SUPERANNUATION FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2018

Investment				Add			Less					Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains	
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*						GST
Equities																	
Bennelong Kardinia Absolute Return Fund(Daily Series)	695.47			184.97					335.36		48.31		496.77		96.63	76.13	172.76
Cfs Mif Global Resources Fund	(12.94)							(12.94)									
Platinum Asset Management Asia Fund	8,299.17				105.77					1,570.68			6,834.26		3,141.36	3,091.03	6,232.39
The Montgomery Fund	2,297.33	233.78	20.90	196.53	32.03			0.28		613.76			1,911.85		1,227.52		1,227.52
	16,195.03	395.63	79.26	608.05	205.56			1,516.76		2,289.14			13,202.74		4,578.28	3,167.16	7,745.44
	24,847.00	7,715.36	83.04	3,745.08	205.56			1,516.76		2,289.14			24,991.74		4,578.28	3,167.16	7,745.44

* Includes Foreign Capital Gains

GUMLEY FAMILY SUPERANNUATION FUND
 DETAILED INVESTMENT DISPOSALS REPORT AT 30 JUNE 2018

Date	Investment	Disposal Method	Units Sold	Purchase Cost	Cost Base Adjustments	Adjusted Cost Base	Consideratio	Notional Gain	Total Prof/(Loss)	Taxable Prof/(Loss)	Non Taxable Prof/(Loss)	Accounting Prof/(Loss)
Shares in Listed Companies (Australian)												
<u>Rio Tinto Limited</u>												
20/11/2017	Disposal	Other	11.0000	801.48		801.48	184.69		(616.79)	(616.79)		(616.79)
20/11/2017	Disposal	Other	100.0000	8,532.84		8,532.84	1,679.00		(6,853.84)	(6,853.84)		(6,853.84)
02/01/2018	Disposal	Discounted	163.0000	11,876.40		11,876.40	12,071.18		194.78	129.85	64.93	194.78
02/01/2018	Disposal	Discounted	143.0000	4,045.47		4,045.47	10,590.06		6,544.59	4,363.06	2,181.53	6,544.59
			417.0000	25,256.19		25,256.19	24,524.93		(731.26)	(2,977.72)	2,246.46	(731.26)
				25,256.19		25,256.19	24,524.93		(731.26)	(2,977.72)	2,246.46	(731.26)
Units in Listed Unit Trusts (Australian)												
<u>Cfs Mif Global Resources Fund</u>												
11/05/2018	Disposal	Other	13,882.4618	33,000.00	12.94	32,987.06	16,953.26		(16,033.80)	(16,033.80)		(16,046.74)
			13,882.4618	33,000.00	12.94	32,987.06	16,953.26		(16,033.80)	(16,033.80)		(16,046.74)
<u>LHP Global Long/Short Fund Hedged Wholesale</u>												
14/02/2018	Disposal	Discounted	21,668.4730	26,927.67		26,927.67	40,000.00		13,072.33	8,714.89	4,357.44	13,072.33
			21,668.4730	26,927.67		26,927.67	40,000.00		13,072.33	8,714.89	4,357.44	13,072.33
				59,927.67	12.94	59,914.73	56,953.26		(2,961.47)	(7,318.91)	4,357.44	(2,974.41)
				85,183.86	12.94	85,170.92	81,478.19		(3,692.73)	(10,296.63)	6,603.90	(3,705.67)

GUMLEY FAMILY SUPERANNUATION FUND
 DETAILED PURCHASE AND DISPOSAL REPORT
 AT 30 JUNE 2018

Date	Details	Units	Unit Price	Amount
Shares in Listed Companies (Australian)				
<u>Rio Tinto Limited</u>				
20/11/2017	Disposal of 11.0000 unit(s) purchased on 23/01/2007 in Rio Tinto Limited	(11.0000)	72.8618	(801.48)
20/11/2017	Disposal of 100.0000 unit(s) purchased on 20/10/2008 in Rio Tinto Limited	(100.0000)	85.3284	(8,532.84)
02/01/2018	Disposal of 163.0000 unit(s) purchased on 23/01/2007 in Rio Tinto Limited	(163.0000)	72.8613	(11,876.40)
02/01/2018	Disposal of 143.0000 unit(s) purchased on 09/07/2009 in Rio Tinto Limited	(143.0000)	28.2900	(4,045.47)
		(417.0000)		(25,256.19)
Units in Listed Unit Trusts (Australian)				
<u>AMP Capital Core Infrastructure Fund - Off-Platform Class H</u>				
22/02/2018	Purchase	32,999.9400	1.2121	40,000.00
		32,999.9400		40,000.00
<u>Cfs Mif Global Resources Fund</u>				
11/05/2018	Disposal of 13,882.4618 unit(s) purchased on 20/12/2007 in Cfs Mif Global Resources Fund	(13,882.4618)	2.3771	(33,000.00)
		(13,882.4618)		(33,000.00)
<u>LHP Global Long/Short Fund Hedged Wholesale</u>				
14/02/2018	Disposal of 21,668.4730 unit(s) purchased on 30/09/2012 in LHP Global Long/Short Fund Hedged Wholesale	(21,668.4730)	1.2427	(26,927.67)
		(21,668.4730)		(26,927.67)
				(\$45,183.86)