

Douglas Neary
NEARY SUPERANNUATION FUND
663 Boston Road, Chandler, Queensland 4155

Dear Sir/Madam

NEARY SUPERANNUATION FUND
Continuation of Account Based Pension

We have recently completed a review of the assets of **NEARY SUPERANNUATION FUND** and your Account Based Pension account in the Fund as at 01 July 2020. It is confirmed that the pension balance will automatically revert to Mavis Neary upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2021.

Your balance contains:

- a Taxable Balance of: \$517,583.04; and
- a Tax Free Balance of: \$332,719.74

Tax Free proportion: 39.22%.

Your Minimum income stream applicable is \$21,260.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Douglas Neary
663 Boston Road, Chandler, Queensland 4155

Mavis Neary
NEARY SUPERANNUATION FUND
663 Boston Road, Chandler, Queensland 4155

Dear Sir/Madam

NEARY SUPERANNUATION FUND
Continuation of Account Based Pension

We have recently completed a review of the assets of **NEARY SUPERANNUATION FUND** and your Account Based Pension account in the Fund as at 01 July 2020. It is confirmed that the pension balance will automatically revert to Douglas Neary upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2021.

Your balance contains:

- a Taxable Balance of: \$333,838.62; and
- a Tax Free Balance of: \$1,570.16

Tax Free proportion: 0.47%.

Your Minimum income stream applicable is \$8,390.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Mavis Neary
663 Boston Road, Chandler, Queensland 4155

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NEARY SUPERANNUATION FUND
663 Boston Road, Chandler, Queensland 4155

Dear Sir/Madam

NEARY SUPERANNUATION FUND
Continuation of Account Based Pension

We have recently completed a review of the assets of **NEARY SUPERANNUATION FUND** and your Account Based Pension account in the Fund as at 01 July 2020. It is confirmed that the pension balance will automatically revert to Douglas Neary upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2021.

Your balance contains:

- a Taxable Balance of: \$10,511.67; and
- a Tax Free Balance of: \$465,064.20

Tax Free proportion: 97.79%.

Your Minimum income stream applicable is \$11,890.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Mavis Neary
663 Boston Road, Chandler, Queensland 4155

NEARY SUPERANNUATION FUND

Minutes of a Meeting of the Trustee(s)

held on _____ at 663 Boston Road, Chandler, Queensland 4155

PRESENT: Douglas Neary, Mavis Neary, Mark Neary and Debra Cushing

PENSION CONTINUATION: Douglas Neary wishes to continue existing Account Based Pension with a commencement date of 30/04/2008. It is confirmed that the pension balance will automatically revert to Mavis Neary upon the death of the member.

The Pension Account Balance as at 01/07/2020 \$850,302.78, consisting of:

- Taxable amount of \$517,583.04; and
- Tax Free amount of \$332,719.74
- Tax Free proportion: 39.22%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$21,260.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

.....
Douglas Neary
Chairperson

NEARY SUPERANNUATION FUND

Minutes of a Meeting of the Trustee(s)

held on _____ at 663 Boston Road, Chandler, Queensland 4155

PRESENT: Douglas Neary, Mavis Neary, Mark Neary and Debra Cushing

PENSION CONTINUATION: Mavis Neary wishes to continue existing Account Based Pension with a commencement date of 30/04/2008. It is confirmed that the pension balance will automatically revert to Douglas Neary upon the death of the member.

The Pension Account Balance as at 01/07/2020 \$335,408.78, consisting of:

- Taxable amount of \$333,838.62; and
- Tax Free amount of \$1,570.16
- Tax Free proportion: 0.47%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$8,390.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

.....
Douglas Neary
Chairperson

NEARY SUPERANNUATION FUND

Minutes of a Meeting of the Trustee(s)

held on _____ at 663 Boston Road, Chandler, Queensland 4155

PRESENT: Douglas Neary, Mavis Neary, Mark Neary and Debra Cushing

PENSION CONTINUATION: Mavis Neary wishes to continue existing Account Based Pension with a commencement date of 01/07/2012. It is confirmed that the pension balance will automatically revert to Douglas Neary upon the death of the member.

The Pension Account Balance as at 01/07/2020 \$475,575.87, consisting of:

- Taxable amount of \$10,511.67; and
- Tax Free amount of \$465,064.20
- Tax Free proportion: 97.79%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$11,890.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

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DouglasNeary
Chairperson