

NEARY SUPERANNUATION FUND

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	(181,312.00)
Less	
Exempt current pension income	90,426.00
Realised Accounting Capital Gains	133,869.66
	<u>224,295.66</u>
Add	
Decrease in MV of investments	145,829.64
SMSF non deductible expenses	6,299.00
Pension Payments	41,540.00
Franking Credits	1,781.54
Net Capital Gains	90,821.00
Benefits Paid/Transfers Out	155,161.60
	<u>441,432.78</u>
SMSF Annual Return Rounding	(822.12)
Taxable Income or Loss	<u>35,003.00</u>
Income Tax on Taxable Income or Loss	5,250.45
Less	
Franking Credits	1,781.54
CURRENT TAX OR REFUND	<u>3,468.91</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(2,275.00)
AMOUNT DUE OR REFUNDABLE	<u>1,452.91</u>
