

**MEMORANDUM OF RESOLUTIONS OF THE TRUSTEES AND MEMBERS
OF CUDGEE PTY LTD SUPERANNUATION FUND**

Financial Reports: The Financial Reports for the year ended 30th June 2016 were tabled for the consideration of the meeting.

It was Resolved unanimously that the Financial Reports be adopted in their present format and that the Statement by Trustees attached to the Financial Reports be signed by the Trustees.

Income Tax Return: The completed Income Tax Return for the Financial Year ended 30th June 2016 was tabled for the consideration of the meeting.

It was Resolved unanimously that the Income Tax Return be adopted in its present format and that the Return be signed by the Trustees.

Investment Strategy: The investment performance of the fund for the year ended 30th June 2016 was discussed.

After considering:

- 1) the risk involved in making, holding and realising and the likely return from, the Fund's investments having regard to its objectives and its expressed cash flow requirements,
- 2) the composition of the Fund's investments as a whole including the extent to which the investment are diverse or involve the funds being exposed to risk from inadequate diversification
- 3) the liquidity of the Fund's investments having regard to its expected cash flow requirements, and
- 4) the ability of the Fund to discharge its existing and prospective liabilities
- 5) any insurance needs of either the members or the fund

It was Resolved that no changes in the investment strategy were required.

Trustee Disclosure: Each of the Directors of Cudgee Pty Ltd confirmed that they have consented to act as a director of the corporate trustee and that they are qualified to act as a Trustee of the Fund and that they are not disqualified persons as defined by Section 121 of the SIS legislation.


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G Strutton


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D Strutton


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D Strutton

Dated *30/06/17*