

SMSF Tax Return**2021**

1 Jul 2020—30 Jun 2021

TFN Recorded

PART A ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic Funds Transfer – Direct Debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of partnership, trust, fund or entity	Year
TFN Recorded	P & R Daniell Super Fund	2021

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration - I declare that:

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director <i>Peter Daniell</i>	Date 27/06/2022
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PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

Agent Ref No.

64856000

Account Name

Daniell Management Pty Ltd

I authorise the refund to be deposited directly to the account specified.

Signature <i>Peter Daniell</i>	Date 27/06/2022
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PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)**Client Ref****Agent Ref No.**

64856000

Contact Name

Andrew Ferguson

Contact No.

0299797009

Declaration - I declare that:

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature	Date
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Section A: Fund information

Period start 01/07/2020

Period end 30/06/2021

1 TAX FILE NUMBER TFN Recorded

2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF) P & R Daniell Super Fund

3 AUSTRALIAN BUSINESS NUMBER 16 468 924 028

4 CURRENT POSTAL ADDRESS

Address	Town/City	State	Postcode
PO Box 317	Mona Vale	NSW	1660

5 ANNUAL RETURN STATUS

Is this the first required return for a newly registered SMSF? No

6 SMSF AUDITOR

Title Mr

First name Andrew

Family name Ferguson

SMSF auditor number 100120625

Contact number 02-99797009

Auditor Address	Town/City	State	Postcode
PO Box 317	Mona Vale	NSW	1660

Date audit was completed **A** 06/06/2022

Was part A of the audit report qualified? **B** No

Was part B of the audit report qualified? **C** No

7 ELECTRONIC FUNDS TRANSFER (EFT)

A. Fund's financial institution account details

BSB number 112879

Account number 413346405

Account name Daniell Management Pty Ltd Atf P

I would like my tax refunds made to this account No

B. Financial institution account details for tax refunds

BSB number 112879

Account number 494251749

Account name Daniell Management Pty Ltd

8 STATUS OF SMSF

Australian superannuation fund? **A** Yes

Fund benefit structure **B** A

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? **C** Yes

Section B: Income

11 INCOME

Prior year losses brought forward

Net Capital Losses from Collectables		\$0.00
Other Net Capital Losses		\$0.00
Did you have a CGT event during the year?	G	Yes
Have you applied an exemption or rollover?	M	No
Net capital gain	A	\$89.00

Losses carried forward

Net Capital Losses from Collectables		\$0.00
Other Net Capital Losses		\$0.00
Gross rent and other leasing and hiring	B	\$20,690.00
Gross foreign income	D1	\$6.00
Unfranked dividends	J	\$366.00
Franked dividend income amount	K	\$844.00
Franking credit	L	\$361.00
Tax file number amounts withheld from dividends		\$151.00
Gross distribution from trusts income	M	\$146.00
Assessable contributions	(R1 + R2 + R3 less R6) R	\$1,604.00
Assessable employer contributions	R1	\$1,604.00
No-TFN-quoted contributions	R3	\$0.00
Gross income	W	\$24,100.00
Total assessable income	V	\$24,100.00

Section C: Deductions and non-deductible expenses

12 DEDUCTIONS

		Deductions	Non-Deductible Expenses
Interest expenses within Australia	A1	\$8,488.00	A2
Low value pool		\$103.00	
Capital allowance		\$394.00	
Decline in value of depreciating assets	E1	\$497.00	E2
Insurance premiums – members	F1	\$2,873.00	F2
Investment expenses	I1	\$7,289.00	I2 \$0.00
Management and administration expenses	J1	\$669.00	J2 \$0.00
Totals	N	\$19,816.00	Y \$0.00
Total SMSF expenses		(N + Y) Z	\$19,816.00
Taxable income or loss		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS) O	\$4,284.00

Section D: Income tax calculation statement

13 CALCULATION STATEMENT		
Taxable income	A	\$4,284.00
Tax on taxable income	T1	\$642.60
Tax on no-TFN-quoted contributions	J	\$0.00
Gross tax	B	\$642.60
Subtotal	(B less C - cannot be less than zero)	T2 \$642.60
Subtotal	(T2 less D - cannot be less than zero)	T3 \$642.60
REFUNDABLE TAX OFFSETS	(E1 + E2 + E3 + E4)	E \$393.30
Complying fund's franking credits tax offset	E1	\$393.30
Tax Payable	T5	\$249.30
Eligible credits	(H1 + H2 + H3 + H5 + H6 + H8)	H \$151.18
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2	\$0.18
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3	\$151.00
Tax offset refunds (Remainder of refundable tax offsets)	I	\$0.00
Supervisory levy	L	\$259.00
Supervisory levy adjustment for wound up funds	M	\$0.00
Supervisory levy adjustment for new funds	N	\$0.00
Amount payable	S	\$357.12

Section H: Assets and liabilities

15 ASSETS		
15a Australian managed investments		
Listed trusts	A	\$8,135.00
15b Australian direct investments		
Cash and term deposits	E	\$4,579.00
Listed shares	H	\$47,661.00
Limited recourse borrowing arrangements	J	\$624,503.00
Australian residential real property	J1	\$624,503.00
Property Count	J7	1
Other assets	O	\$80.00
15d Overseas direct investments		
Total Australian and overseas assets	U	\$684,958.00
15f Limited recourse borrowing arrangements		
If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?	A	Yes
Did the members or related parties of the fund use personal guarantees or other security for the LRBA?	B	No

16 LIABILITIES

Borrowings	V	\$145,694.00
Borrowings for limited recourse borrowing arrangements	V1	\$145,694.00
Total member closing account balances	W	\$538,907.00
Other liabilities	Y	\$357.00
Total liabilities	Z	\$684,958.00

Section K : Declarations**PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS**

Title	Mr
First name	Peter
Family name	Daniell
Contact number	02 99797009

TAX AGENT'S CONTACT DETAILS

Practice name	MJ Consulting Pty Ltd
First name	MJ
Other name	Consulting Pty
Family name	Ltd
Contact number	02 99797009

Member 1 — Daniell, Peter Douglas (TFN Recorded)

Account status	Open
Tax File Number	TFN Recorded
INDIVIDUAL NAME	
Title	Mr
Given name	Peter
Other given names	Douglas
Family name	Daniell
Suffix	
Date of birth	23 Apr 1953
Date of death	
CONTRIBUTIONS	
Opening account balance	\$173,191.54
Employer contributions	A
Principal Employer ABN	A1
Personal contributions	B \$210.00
CGT small business retirement exemption	C
CGT small business 15 year exemption	D
Personal injury election	E
Spouse and child contributions	F
Other third party contributions	G
Proceeds from primary residence disposal	H
Receipt date	H1
Assessable foreign superannuation fund amount	I
Non-assessable foreign superannuation fund amount	J
Transfer from reserve: assessable amount	K
Transfer from reserve: non-assessable amount	L
Contributions from non-complying funds and previously non-complying funds	T
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M \$25.00
Total Contributions	N \$235.00

OTHER TRANSACTIONS

Allocated earnings or losses	O	\$197,725.42
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$370,234.96
Retirement phase account balance - Non CDBIS	S2	
Retirement phase account balance - CDBIS	S3	
Accumulation phase value	X1	\$370,234.96
Retirement phase value	X2	
Outstanding Limited recourse borrowing arrangement	Y	
Lump Sum payment	R1	
Income stream payment	R2	\$917.00
Closing account balance	S	\$370,234.96

Member 2 — Daniell, Robyn Margaret (TFN Recorded)

Account status	Open
Tax File Number	TFN Recorded
INDIVIDUAL NAME	
Title	Mrs
Given name	Robyn
Other given names	Margaret
Family name	Daniell
Suffix	
Date of birth	14 Jan 1955
Date of death	
CONTRIBUTIONS	
Opening account balance	\$77,458.69
Employer contributions	A \$1,604.17
Principal Employer ABN	A1
Personal contributions	B \$210.00
CGT small business retirement exemption	C
CGT small business 15 year exemption	D
Personal injury election	E
Spouse and child contributions	F
Other third party contributions	G
Proceeds from primary residence disposal	H
Receipt date	H1
Assessable foreign superannuation fund amount	I
Non-assessable foreign superannuation fund amount	J
Transfer from reserve: assessable amount	K
Transfer from reserve: non-assessable amount	L
Contributions from non-complying funds and previously non-complying funds	T
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M \$116.95
Total Contributions	N \$1,931.12

OTHER TRANSACTIONS

Allocated earnings or losses	O	\$89,282.96
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$168,672.77
Retirement phase account balance - Non CDBIS	S2	
Retirement phase account balance - CDBIS	S3	
Accumulation phase value	X1	\$168,672.77
Retirement phase value	X2	
Outstanding Limited recourse borrowing arrangement	Y	
Lump Sum payment	R1	
Income stream payment	R2	
Closing account balance	S	\$168,672.77

Depreciating asset worksheets

Description	Type	Method	Rate	OWDV	Decline	Business Use	Business Decline	CWDV
Aircon	PLT	DV	13.33	\$2,310	\$308	100%	\$308	\$2,002
Inverter	PLT	DV	13.33	\$642	\$86	100%	\$86	\$556
Total				\$2,952	\$394		\$394	\$2,558

Low value pool balances

Asset classification	Deductible	Non deductible
Opening pool balance	\$274.00	
Adjustments		
Prior year assets purchased		
Adjusted opening pool balance	\$274.00	
Depreciation @ 37.5%	\$103.00	
Existing assets transferred in		
Depreciation @ 37.5%		
New assets from worksheet		
New assets - manual		
Depreciation @ 18.75%		
Running pool balance	\$274.00	
Value of assets disposed		
Other disposals		
Decline in value	\$103.00	
Total decline in value		\$103.00
Closing pool balance		\$171.00
Assessable income		

Worksheets

11 INCOME

D1 Gross foreign income

Description	Amount
Automatic	\$6.00
Total	\$6.00

J Unfranked dividends

Description	TFN Withheld	Unfranked	Franked	Franking Credits
Total Dividends	\$151.00	\$366.00	\$844.00	\$361.80
Total	\$151.00	\$366.00	\$844.00	\$361.80

M Gross distribution from trusts income

Description	Amount
Trusts Income	\$146.00
Total	\$146.00

12 DEDUCTIONS

I Investment Expenses

Description	Deductible	Non deductible
Council Rates	\$2,343.00	\$0.00
Strata Levy	\$2,598.00	\$0.00
Landlord Insurance	\$239.00	\$0.00
Repairs & Maintenance	\$94.00	\$0.00
Professional Fees	\$1,420.00	\$0.00
Amortisation Borrowing Cost	\$470.00	\$0.00
Bank Charges	\$125.00	\$0.00
Total	\$7,289.00	\$0.00

J Management and administration expenses

Description	Deductible	Non deductible
ATO Supervisory Levy	\$259.00	\$0.00
Filing Fee	\$410.00	\$0.00
Total	\$669.00	\$0.00

15 ASSETS

15b AUSTRALIAN DIRECT INVESTMENTS

Other assets

Description	Amount
Refundable Tax	\$0.00
Borrowing Costs	\$0.00
Receivable Trust Distribution	\$80.00
Total	\$80.00

 16 LIABILITIES Other liabilities

Description	Amount
Tax Payable	\$357.00
Total	\$357.00