

**R & L Hurst Superannuation Fund
(FUND)**

CONSENT OF TRUSTEES

under section 118 of the Superannuation Industry (Supervision) Act 1993

We,

**Lee Ann Hurst
Richard Michael Hurst**

Of: 31 Redbanks Road, Willaston, SA 5118

1. hereby declare that we are not *disqualified from acting as trustees of a superannuation fund under the Superannuation Industry (Supervision) Act 1993;
2. hereby consent to act as trustees for the Fund constituted on _____ between ourselves as trustees and **Lee Ann Hurst** as principal;
3. hereby agree to execute the trust deed and copy trust deed and to administer the Fund in accordance with the terms and conditions set out in the trust deed; and
4. hereby undertake to notify any other trustee for the Fund and the Australian Taxation Office, in writing, if we are for any reason disqualified from continuing to act as a trustee.
5. I understand my obligations and responsibilities as a trustee of the Fund.

DATED 15/5/09

x 

Lee Ann Hurst

x 

Richard Michael Hurst

* Note re: disqualification

The Superannuation Industry (Supervision) Act 1993 provides that the following persons are disqualified from acting as a Trustee:

1. Persons who have prior convictions involving dishonest conduct, wherever or whenever such conviction may have occurred.
2. Persons who are insolvent, bankrupt, or have entered into arrangements, assignments or compositions with creditors under Part X of the *Bankruptcy Act 1966* (Cth) or a similar foreign law.
3. Persons in relation to whom a civil penalty order has been made under the Superannuation Industry (Supervision) Act 1993.
4. Persons expressly declared not to be "fit and proper" persons under section 120A(3) of the Superannuation Industry (Supervision) Act 1993.

**R & L Hurst Superannuation Fund
(FUND)**

RESOLUTION OF TRUSTEES

We, the undersigned:

**Lee Ann Hurst
Richard Michael Hurst**

being all of the trustees for the Fund ("**Trustees**") do hereby resolve as follows:

STAMPING OF TRUST DEED: That following the execution of the original and duplicate trust deed for the Fund, the Trustees arrange for the stamping of the original trust deed (if applicable).

INVESTMENT STRATEGY: That the Trustees formulate and implement an investment strategy for the Fund in accordance with the requirements of the Superannuation Industry (Supervision) Act 1993 and Superannuation Industry (Supervision) Regulations 1994 and that the Trustees consider progress within 60 days, it being noted that the Trustees may offer members a choice of investment strategies under clause 15.5 of the trust deed.

BANK ACCOUNT: That a bank account be opened in the name of the Fund at the _____ branch of the _____ Bank to facilitate the operations of the Fund.

TAX FILE NUMBER: That an application for a tax file number for the Fund be made.

DATED 15/5/09

x 

Lee Ann Hurst

x 

Richard Michael Hurst

**R & L Hurst Superannuation Fund
(FUND)**

RESOLUTION OF TRUSTEES

We, the undersigned:

**Lee Ann Hurst
Richard Michael Hurst**

being all of the trustees for the Fund ("**Trustees**") do hereby resolve as follows:

ELECTION TO BE A
REGULATED
SUPERANNUATION FUND:

That upon the Trustees being satisfied that the trust deed for the Fund contains all necessary requirements to facilitate the operation of the Fund as a regulated superannuation fund, the Trustees make an irrevocable election in the approved form that the Fund is to be a regulated superannuation fund under the Superannuation Industry (Supervision) Act 1993 and also provide the Australian Taxation Office (**ATO**) with the information prescribed under regulation 11.04 of the Superannuation Industry (Supervision) Regulations 1994 in order to ensure that the Fund becomes entitled to concessional taxation treatment in accordance with the provisions of the Income Tax Assessment Act 1936.

EXECUTION OF
APPROVED FORM:

That the Trustees execute the approved form tabled with this resolution and lodge it with the ATO within seven days of establishment of the Fund.

DATED 15/5/09

X

Lee Ann Hurst

Lee Ann Hurst

X *Richard Michael Hurst*

Richard Michael Hurst

**R & L Hurst Superannuation Fund
(FUND)**

RESOLUTION OF TRUSTEES

We, the undersigned:

**Lee Ann Hurst
Richard Michael Hurst**

being all of the trustees for the Fund ("**Trustees**") do hereby resolve as follows:

SUPERANNUATION FUND MEMBERSHIP: That the Trustees note that the undermentioned have become members of the Fund administered by the Trustees by virtue of being specified as initial members in Schedule A to the trust deed for the Fund.

MEMBER NAME

**Lee Ann Hurst
Richard Michael Hurst**

FUND MEMBER DETAILS: That the Trustees request each initial member to complete a Membership Details Form and a Tax File Number Notification Form.

NOTICE TO MEMBERS: That each such member of the Fund be given a written statement in accordance with the requirements for product disclosure statements for complying superannuation funds. Further resolved that such statement set out the details of benefits and conditions relating to those benefits together with the method of determination of member entitlements as set out in the trust deed for the Fund and all other information concerning the Fund which the Trustees may consider relevant or which the member may reasonably require.

DATED 15/5/09

x 

Lee Ann Hurst

x 

Richard Michael Hurst