

22 June 2023

MARK FRANKLIN SUPERANNUATION FUND
C/- Mr Mark Franklin
6 Corrie Parade
CORLETTE , NSW 2315

Dear Mark

MARK FRANKLIN SUPERANNUATION FUND
Commencement of Account Based Pension

I wish to commence an Account Based Pension effective 22 June 2023.

I confirm that I have met the Condition of Release of Attaining Preservation Age.

I understand that the current balance of my Accumulation account is approximately \$2,357,299.45.

The purchase price for the pension is to be \$1,700,000.00, which is comprised of the following components:

Taxable - Taxed Element:	\$1,696,515.46
Tax Free:	\$3,484.54

I authorise my tax agent to lodge the Transfer Balance Account Report in relation to the Pension Establishment for this Account Based Pension to the ATO.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Mr Mark Franklin
6 Corrie Parade
CORLETTE , NSW 2315

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
MARKNELL INVESTMENTS PTY LIMITED ATF
MARK FRANKLIN SUPERANNUATION FUND
HELD ON 22 JUNE 2023 AT
6 CORRIE PARADE, CORLETTE NSW**

PRESENT: Narelle Franklin
Mark Franklin

PENSION COMMENCEMENT: An application to start a pension received from Mr Mark Franklin was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	22 June 2023
Purchase Amount:	\$1,700,000.00

CONDITION OF RELEASE: It was RESOLVED that the member has satisfied the Condition of Release of Attaining Preservation Age, and was entitled to access their benefits as an Account Based Pension

REVIEW OF TRUST DEED: It was RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

INVESTMENT STRATEGY: Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was NOTED that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

PAPERWORK: It was RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

CLOSURE: There being no further business the meeting was closed.

..... Dated:/...../.....
Mark Franklin
Chairperson

22 June 2023

Mr Mark Franklin
6 Corrie Parade
CORLETTE , NSW 2315

Dear Mark

MARK FRANKLIN SUPERANNUATION FUND
Commencement of Account Based Pension

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$1,700,000.00, and which is comprised of the following components:

Taxable - Taxed Element:	\$1,696,515.46
Tax Free:	\$3,484.54

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Mr Mark Franklin
Director
6 Corrie Parade
CORLETTE , NSW, 2315