

Badger Superannuation Fund
Investment Portfolio as at 30 June 2020

Investment	Units	Accounting Cost	Market Price	Market Value	Portfolio Weight (%)
<u>Bank</u>					
Ing Business Optimiser 60699915				181,412.07	5.93%
Macquarie Account 961014057				164,990.45	5.40%
RaboDirect 353598200				203,783.74	6.67%
UBank 211834339				187,488.21	6.13%
				737,674.47	24.13%
<u>Listed Securities Market</u>					
Aurizon Holdings Limited (ASX:AZJ)	4,000.00000	18,243.51	4.92	19,680.00	0.64%
Commonwealth Bank. (ASX:CBA)	1,206.00000	62,739.00	69.42	83,720.52	2.74%
Commonwealth Bank. (ASX:CBA)	3,094.00000	143,492.75	69.42	214,785.48	7.03%
Electro Optic Systems Holdings Ltd (ASX:EOS)	10,745.00000	30,076.95	4.68	50,286.60	1.64%
Vaneck Vectors Gold Miners ETF - Exchange Traded Fund Cdis 1:1 (ASX:GDX)	780.00000	25,225.15	52.20	40,716.00	1.33%
Macquarie Group Ltd (ASX:MQG)	1,196.00000	52,074.49	118.60	141,845.60	4.64%
Nanosonics Limited (ASX:NAN)	3,000.00000	17,321.51	6.82	20,460.00	0.67%
Objective Corp (ASX:OCL)	35,000.00000	28,009.76	7.38	258,300.00	8.45%
Premier Investments (ASX:PMV)	2,038.00000	12,228.00	17.25	35,155.50	1.15%
Polynovo Limited (ASX:PNV)	8,500.00000	18,084.34	2.54	21,590.00	0.71%
Redflex Holdings (ASX:RDF)	9,459.00000	22,680.74	0.40	3,783.60	0.12%
Resmed Inc, Usa (ASX:RMD)	4,000.00000	10,652.95	27.54	110,160.00	3.60%
Sydney Airport Group (ASX:SYD)	4,000.00000	21,215.70	5.67	22,680.00	0.74%
Telstra Corporation (Telstra 1) (ASX:TLS)	8,715.00000	28,759.50	3.13	27,277.95	0.89%
Westpac Banking Corp (ASX:WBC)	1,572.00000	36,608.60	17.95	28,217.40	0.92%
Westpac Banking Corp (ex SGB) (ASX:WBC)	4,954.00000	97,121.76	17.95	88,924.30	2.91%
		624,534.71		1,167,582.95	38.19%

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<i>Managed Funds Market</i>					
Ausbil Australian Active Equity	39,333.76360	100,996.51	3.16	124,461.74	4.07%
Ausbil Australian Emerging Leaders	44,364.81710	100,193.48	2.92	129,682.00	4.24%
Walter Scott Global Equity Fund	90,211.99820	100,000.00	2.87	258,475.42	8.46%
Arrowstreet Global Equity Fund	99,098.20630	100,000.00	1.01	100,128.83	3.28%
Aberdeen Australian Equities Fund	62,707.72000	100,000.00	1.17	73,261.43	2.40%
MLC Platinum Global	88,493.39563	157,861.82	1.75	154,853.18	5.07%
Pengana Emerging Companies	44,533.70000	51,059.45	1.98	87,954.06	2.88%
P.M. Capital Australian Companies Fund	56,886.06000	100,000.00	2.04	116,002.05	3.79%
U B S Australian Share Fund	41,758.33900	105,000.00	1.58	65,877.79	2.15%
		915,111.26		1,110,696.50	36.33%
<i>Unlisted Market</i>					
IMEA Australia Pty Ltd	38,531.00000	38,531.00	1.07	41,089.46	1.34%
		38,531.00		41,089.46	1.34%
		2,315,851.44		3,057,043.38	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the cost base and unrealised gain/(loss) for CGT purposes refer to the Unrealised Capital Gains Report.

Badger Superannuation Fund
Investment Summary as at 30 June 2020

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Cash At Bank</u>								
Ing Business Optimiser 60699915		0.0000	0.0000	181,412.07	181,412.07	0.00	0.00%	5.93%
Macquarie Account 961014057		0.0000	0.0000	164,990.45	164,990.45	0.00	0.00%	5.40%
RaboDirect 353598200		0.0000	0.0000	203,783.74	203,783.74	0.00	0.00%	6.67%
UBank 211834339		0.0000	0.0000	187,488.21	187,488.21	0.00	0.00%	6.13%
				737,674.47	737,674.47	0.00	0.00%	24.13%
<u>Managed Investments</u>								
Ausbil Australian Active Equity	39,333.76360	2.5677	3.1642	100,996.51	124,461.74	23,465.23	23.23%	4.07%
Ausbil Australian Emerging Leaders	44,364.81710	2.2584	2.9231	100,193.48	129,682.00	29,488.52	29.43%	4.24%
Walter Scott Global Equity Fund	90,211.99820	1.1085	2.8652	100,000.00	258,475.42	158,475.42	158.48%	8.46%
Arrowstreet Global Equity Fund	99,098.20630	1.0091	1.0104	100,000.00	100,128.83	128.83	0.13%	3.28%
Aberdeen Australian Equities Fund	62,707.72000	1.5947	1.1683	100,000.00	73,261.43	(26,738.57)	(26.74)%	2.40%
MLC Platinum Global	88,493.39563	1.7839	1.7499	157,861.82	154,853.18	(3,008.64)	(1.91)%	5.07%
Pengana Emerging Companies	44,533.70000	1.1465	1.9750	51,059.45	87,954.06	36,894.61	72.26%	2.88%
P.M. Capital Australian Companies Fund	56,886.06000	1.7579	2.0392	100,000.00	116,002.05	16,002.05	16.00%	3.79%
U B S Australian Share Fund	41,758.33900	2.5145	1.5776	105,000.00	65,877.79	(39,122.21)	(37.26)%	2.15%
				915,111.26	1,110,696.50	195,585.24	21.37%	36.33%

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Investment Summary as at 30 June 2020

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Shares in Listed Companies</u>								
Aurizon Holdings Limited (ASX:AZJ)	4,000.00000	4.5609	4.9200	18,243.51	19,680.00	1,436.49	7.87%	0.64%
Commonwealth Bank. (ASX:CBA)	1,206.00000	52.0224	69.4200	62,739.00	83,720.52	20,981.52	33.44%	2.74%
Commonwealth Bank. (ASX:CBA)	3,094.00000	46.3777	69.4200	143,492.75	214,785.48	71,292.73	49.68%	7.03%
Electro Optic Systems Holdings Ltd (ASX:EOS)	10,745.00000	2.7992	4.6800	30,076.95	50,286.60	20,209.65	67.19%	1.64%
Macquarie Group Ltd (ASX:MQG)	1,196.00000	43.5405	118.6000	52,074.49	141,845.60	89,771.11	172.39%	4.64%
Nanosonics Limited (ASX:NAN)	3,000.00000	5.7738	6.8200	17,321.51	20,460.00	3,138.49	18.12%	0.67%
Objective Corp (ASX:OCL)	35,000.00000	0.8003	7.3800	28,009.76	258,300.00	230,290.24	822.18%	8.45%
Premier Investments (ASX:PMV)	2,038.00000	6.0000	17.2500	12,228.00	35,155.50	22,927.50	187.50%	1.15%
Polynovo Limited (ASX:PNV)	8,500.00000	2.1276	2.5400	18,084.34	21,590.00	3,505.66	19.39%	0.71%
Redflex Holdings (ASX:RDF)	9,459.00000	2.3978	0.4000	22,680.74	3,783.60	(18,897.14)	(83.32)%	0.12%
Telstra Corporation (Telstra 1) (ASX:TLS)	8,715.00000	3.3000	3.1300	28,759.50	27,277.95	(1,481.55)	(5.15)%	0.89%
Westpac Banking Corp (ASX:WBC)	1,572.00000	23.2879	17.9500	36,608.60	28,217.40	(8,391.20)	(22.92)%	0.92%
Westpac Banking Corp (ex SGB) (ASX:WBC)	4,954.00000	19.6047	17.9500	97,121.76	88,924.30	(8,197.46)	(8.44)%	2.91%
				567,440.91	994,026.95	426,586.04	75.18%	32.52%
<u>Shares in Listed Companies - Foreign</u>								
Resmed Inc, Usa (ASX:RMD)	4,000.00000	2.6632	27.5400	10,652.95	110,160.00	99,507.05	934.08%	3.60%
				10,652.95	110,160.00	99,507.05	934.08%	3.60%
<u>Shares in Unlisted Companies</u>								
IMEA Australia Pty Ltd	38,531.00000	1.0000	1.0664	38,531.00	41,089.46	2,558.46	6.64%	1.34%
				38,531.00	41,089.46	2,558.46	6.64%	1.34%
<u>Stapled Securities</u>								
Sydney Airport Group (ASX:SYD)	4,000.00000	5.3039	5.6700	21,215.70	22,680.00	1,464.30	6.90%	0.74%
				21,215.70	22,680.00	1,464.30	6.90%	0.74%
<u>Units In Listed Unit Trusts</u>								
Vaneck Vectors Gold Miners ETF - Exchange Traded Fund Cdis 1:1 (ASX:GDJ)	780.00000	32.3399	52.2000	25,225.15	40,716.00	15,490.85	61.41%	1.33%
				25,225.15	40,716.00	15,490.85	61.41%	1.33%

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Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
				<u>2,315,851.44</u>	<u>3,057,043.38</u>	<u>741,191.94</u>	<u>32.01%</u>	<u>100.00%</u>

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Portfolio Valuation

30 JUNE 2020



SHARES - 4292916 - HIN 52950813

BADGSF PTY LTD <BADGER SUPER FUND A/C>

Portfolio	Units	Unit Price	Portfolio Value	% of Portfolio
AZJ - AURIZON HOLDINGS LTD FPO (ORDINARY FULLY PAID)	4,000	\$4.9200	\$19,680.00	1.69%
CBA - COMMONWEALTH BANK. FPO (ORDINARY FULLY PAID)	4,300	\$69.4200	\$298,506.00	25.57%
EOS - ELECTRO OPTIC SYS. FPO (ORDINARY FULLY PAID)	10,745	\$4.6800	\$50,286.60	4.31%
GDX - VANECK GOLD MINERS ETF UNITS (EXCHANGE TRADED FUND UNITS FULLY PAID)	780	\$52.2000	\$40,716.00	3.49%
MQG - MACQUARIE GROUP LTD FPO (ORDINARY FULLY PAID)	1,196	\$118.6000	\$141,845.60	12.15%
NAN - NANOSONICS LIMITED FPO (ORDINARY FULLY PAID)	3,000	\$6.8200	\$20,460.00	1.75%
OCL - OBJECTIVE CORP FPO (ORDINARY FULLY PAID)	35,000	\$7.3800	\$258,300.00	22.12%
PMV - PREMIER INVESTMENTS FPO (ORDINARY FULLY PAID)	2,038	\$17.2500	\$35,155.50	3.01%
PNV - POLYNOVO LIMITED FPO (ORDINARY FULLY PAID)	8,500	\$2.5400	\$21,590.00	1.85%
RDF - REDFLEX HOLDINGS FPO (ORDINARY FULLY PAID)	9,459	\$0.4000	\$3,783.60	0.32%
RMD - RESMED INC CDI 10:1 (CDI 10:1 FOREIGN EXEMPT NYSE)	4,000	\$27.5400	\$110,160.00	9.43%
SYD - SYD AIRPORT STAPLED (FULLY PAID ORDINARY/UNITS STAPLED SECURITIES)	4,000	\$5.6700	\$22,680.00	1.94%
TLS - TELSTRA CORPORATION. FPO (ORDINARY FULLY PAID)	8,715	\$3.1300	\$27,277.95	2.34%
WBC - WESTPAC BANKING CORP FPO (ORDINARY FULLY PAID)	6,526	\$17.9500	\$117,141.70	10.03%
		Sub Total	\$1,167,582.95	100.00%