

Powell SF
Operating Statement
For the period 1 July 2023 to 1 November 2023

	Note	01 Jul 2023 To 01 Nov 2023 \$	2023 \$
Income			
Member Receipts			
Rollovers In		-	29,000.00
Investment Income			
Distributions	7A	117.94	21,020.18
Interest	7B	1,837.83	3,098.03
Other Income		-	0.02
		<u>1,955.77</u>	<u>53,118.23</u>
Expenses			
Member Payments			
Rollovers Out		651,244.73	-
Other Expenses			
Accountancy Fee		3,764.00	2,414.00
Auditor Fee		990.00	495.00
General Expense		-	0.56
Investment Management Fee		3,953.35	9,153.42
SMSF Supervisory Levy		259.00	518.00
Investment Losses			
Market Losses	8	799.77	(29,560.93)
		<u>661,010.85</u>	<u>(16,979.95)</u>
Benefits Accrued as a Result of Operations before Income Tax		(659,055.08)	70,098.18
Income Tax			
Income Tax Expense		1,639.10	(2,275.24)
		<u>1,639.10</u>	<u>(2,275.24)</u>
Benefits Accrued as a Result of Operations		(660,694.18)	72,373.42

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*