

Self-managed superannuation fund annual return 2022

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

4 Current postal address
Street

Suburb/State/P'code

5 Annual return status
Is this the first required return for a newly registered SMSF?

6 SMSF auditor
Auditor's name
Title
Family name
Given names
SMSF Auditor Number Auditor's phone number
Postal address
Street

Suburb/State/P'code
Date audit was completed Was Part A of the audit report qualified?
Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details
BSB no Account no
Fund account name

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund
Fund benefit structure

Self-managed superannuation fund annual return 2022

Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

C Y

9 Was the fund wound up during the income year?

N

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount

A 15647

Unsegregated assets method

C Y

Was an actuarial certificate obtained?

D Y

Did the fund have any other income that was assessable?

E Y

Section B: Income

11 Income

Did you have a CGT event during the year?
 Have you applied an exemption or rollover?

| | | | |
|----------|--------------------------|----------|--------------------------|
| G | <input type="checkbox"/> | Y | <input type="checkbox"/> |
| M | <input type="checkbox"/> | N | <input type="checkbox"/> |

Net capital gain
 Unfranked dividend amount
 Franked dividend amount
 Dividend franking credit

| | |
|----------|------------------------------------|
| A | <input type="text" value="0"/> |
| J | <input type="text" value="89"/> |
| K | <input type="text" value="11843"/> |
| L | <input type="text" value="5075"/> |
| R | <input type="text" value="0"/> |

Calculation of assessable contributions

plus No-TFN-quoted contributions

R3

GROSS INCOME
 Exempt current pension income
 TOTAL ASSESSABLE INCOME

| | | |
|----------|------------------------------------|--------------------------|
| W | <input type="text" value="17007"/> | <input type="checkbox"/> |
| Y | <input type="text" value="15647"/> | <input type="checkbox"/> |
| V | <input type="text" value="1360"/> | <input type="checkbox"/> |

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

| | Deductions | Non-deductible expenses |
|---|--|---|
| Management and administration expenses | J1 <input type="text" value="576"/> | J2 <input type="text" value="3649"/> |
| TOTAL DEDUCTIONS (A1 to M1) | N <input type="text" value="576"/> | |
| TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2) | | Y <input type="text" value="3649"/> |
| TOTAL SMSF EXPENSES (N + Y) | Z <input type="text" value="4225"/> | |
| TOTAL INCOME OR LOSS (Total assessable income less deductions) | O <input type="text" value="784"/> | <input type="checkbox"/> |

Section D: Income tax calculation statement

13 Income tax calculation statement

| | | | | |
|---|-----------|---|-----------|---------|
| | | Taxable income | A | 784.00 |
| | | Tax on taxable income | T1 | 117.60 |
| | | Tax on no-TFN-quoted contributions | J | 0.00 |
| Foreign inc. tax offsets | C1 | | | |
| Rebates and tax offsets | C2 | | | |
| | | Gross tax | B | 117.60 |
| | | Non-refundable non-c/f tax offsets (C1 + C2) | C | 0.00 |
| ESVCLP tax offset | D1 | | | |
| ESVCLP tax offset c/f from previous year | D2 | | | |
| ESIC tax offset | D3 | | | |
| ESIC tax offset c/f from previous year | D4 | | | |
| | | SUBTOTAL 1 | T2 | 117.60 |
| | | Non-refundable c/f tax offsets (D1+D2+D3+D4) | D | |
| | | SUBTOTAL 2 | T3 | 117.60 |
| Complying fund's franking credits tax offset | E1 | 5075.37 | | |
| No-TFN tax offset | E2 | | | |
| NRAS tax offset | E3 | | | |
| Exploration cr. tax offset | E4 | | | |
| <i>Credit:</i> | | | | |
| Int. on early payments | H1 | | | |
| Foreign res. w/holding (excl. capital gains) | H2 | | | |
| ABN/TFN not quoted | H3 | | | |
| TFN w/held from closely held trusts | H5 | | | |
| Int. on no-TFN tax offset | H6 | | | |
| Credit for foreign res. capital gains w/holding | H8 | | | |
| | | Refundable tax offsets (E1 + E2 + E3 + E4) | E | 5075.37 |
| | | TAX PAYABLE | T5 | 0.00 |
| | | Section 102AAM int. charge | G | |
| | | Eligible credits (H1 + H2 + H3 + H5 + H6 + H8) | H | |
| | | Tax offset refunds | I | 4957.77 |
| | | PAYG installments raised | K | |
| | | Supervisory levy | L | 259.00 |
| | | Supervisory levy adj. for wound up funds | M | |
| | | Supervisory levy adj. for new funds | N | |
| | | TOTAL AMOUNT REFUNDABLE (T5 + G - H - I - K + L - M + N) | S | 4698.77 |

Section E: Losses

14 Losses information

Net capital losses carried forward to later years **V** 558

Section F: Member information

MEMBER NUMBER: 1

| | | | |
|--------------|--|----------------|---|
| Title | <input type="text" value="MR"/> | Account status | <input type="text" value="O"/> |
| First name | <input type="text" value="DAVID"/> | | |
| Other names | <input type="text" value="THOMAS"/> | | |
| Surname | <input type="text" value="TRAINOR"/> | | |
| Suffix | <input type="text"/> | | |
| Member's TFN | <input type="text" value="138 110 230"/> | Date of birth | <input type="text" value="22/01/1956"/> |

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

Personal contributions

TOTAL CONTRIBUTIONS

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

Income stream payment

Accumulation phase account balance

Retirement phase account bal. - Non CDBIS

Retirement phase account balance - CDBIS

TRIS Count

CLOSING ACCOUNT BALANCE

MEMBER NUMBER: 2

| | | | |
|--------------|--|----------------|---|
| Title | <input type="text" value="MRS"/> | Account status | <input type="text" value="O"/> |
| First name | <input type="text" value="JENNIFER"/> | | |
| Other names | <input type="text" value="MARY"/> | | |
| Surname | <input type="text" value="TRAINOR"/> | | |
| Suffix | <input type="text"/> | | |
| Member's TFN | <input type="text" value="131 145 562"/> | Date of birth | <input type="text" value="13/01/1960"/> |

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

TOTAL CONTRIBUTIONS

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

Accumulation phase account balance

Retirement phase account bal. - Non CDBIS

Retirement phase account balance - CDBIS

TRIS Count

CLOSING ACCOUNT BALANCE

Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

Limited Recourse Borrowing Arrangements

| | | | | |
|--|--------------------------------|--|-------------------------------|--------|
| Australian residential real property | J1 <input type="text"/> | } Cash and term deposits Debt securities Loans Listed shares Unlisted shares Limited recourse borrowing arrangements (J1 to J6) | E <input type="text"/> | 125435 |
| Australian non-residential real property | J2 <input type="text"/> | | F <input type="text"/> | |
| Overseas real property | J3 <input type="text"/> | | G <input type="text"/> | |
| Australian shares | J4 <input type="text"/> | | H <input type="text"/> | 189965 |
| Overseas shares | J5 <input type="text"/> | | I <input type="text"/> | |
| Other | J6 <input type="text"/> | | J <input type="text"/> | |
| Property count | J7 <input type="text"/> | | | |
| | | Non-residential real property | K <input type="text"/> | |
| | | Residential real property | L <input type="text"/> | |
| | | Collectables and personal use assets | M <input type="text"/> | |
| | | Other assets | O <input type="text"/> | 78 |

TOTAL AUSTRALIAN AND OVERSEAS ASSETS
(sum of labels A to T)

U 315478

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A **N**

16 Liabilities

| | | | | |
|--|--------------------------------|--|-------------------------------|--------|
| Borrowings for limited recourse borrowing arrangements | V1 <input type="text"/> | } Borrowings Total member closing account balances Reserve accounts Other liabilities | V <input type="text"/> | |
| Permissible temporary borrowings | V2 <input type="text"/> | | W <input type="text"/> | 315478 |
| Other borrowings | V3 <input type="text"/> | | X <input type="text"/> | |
| | | | Y <input type="text"/> | |
| | | TOTAL LIABILITIES | Z <input type="text"/> | 315478 |

Section K: Declarations**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature



Date

Preferred trustee, director or public officer's contact details:

Title

MR

Family name and suffix

TRAINOR

Given and other names

DAVID THOMAS

Phone number

02 90602295

Non-individual trustee name

SKYWELL HOLDINGS PTY LIMITED

Time taken to prepare and complete this tax return (hours)

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2022 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature



Date

Tax agent's contact details

Title

MR

Family name and suffix

BIANCHI

Given and other names

NB

Tax agent's practice

KAYLANI PARTNERS PTY LTD

Tax agent's phone

02 9060 2295

Reference number

TRAIDSF

Tax agent number

26172472

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

1. Current year capital gains and capital losses

| | Capital gain | Capital loss |
|--|---|---|
| Shares in companies listed on an Australian securities exchange | A <input type="text" value="0"/> | K <input type="text" value="558"/> |
| Total current year capital gains | J <input type="text" value="0"/> | |

2. Capital losses

Total current year capital losses **A**

3. Unapplied net capital losses carried forward

Other net capital losses carried forward
to later income years **B**

6. Net capital gain

Net capital gain **A**

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Part A - Losses carried forward to the 2022-2023 income year -excludes film losses

2 Net capital losses carried forward to later income years

Year of loss

2021-2022

Total

| | |
|----------|-----|
| H | 558 |
| V | 558 |

Transfer the amount at label V to the corresponding label on your tax return

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Other Income

| Code | Description | Amount |
|--------------|----------------------------------|--------|
| O | Other income received not listed | |
| Total | | |

PART A

Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss

Total Deductions

Taxable Income/Loss

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- * all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- * I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director



Date

PART B

ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

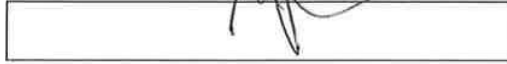
Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name:

DAVID TRAINOR SUPERANNUATION FND

I authorise the refund to be deposited directly to the specified account

Signature



Date

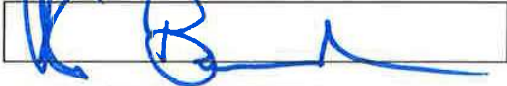
PART D

Tax agent's certificate (shared facilities only)

We, KAYLANI PARTNERS PTY LTD declare that:

- * We have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- * We have received a declaration made by the entity that the information provided to us for the preparation of this tax return is true and correct, and
- * We are authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature



Date

25/05/2023

Agent's phone

02 9060 2295

Client's reference

TRAIDSF

Agent's Contact Name

NB BIANCHI

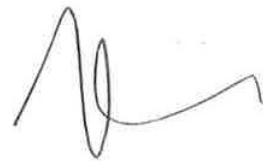
Agent's reference number

26172472

The Accounting and Professional and Ethical Standards Board (APESB) has determined in APES 220 that we advise you of the following:

- (a) The responsibility for the accuracy and completeness of the particulars and information provided by the Client rests with the Client;
- (b) Any advice given to the Client by this firm is only an opinion based on our knowledge of the Client's particular circumstances; and
- (c) A taxpayer has obligations under self assessment to keep full and proper records in order to facilitate the preparation of accurate returns.

Confirmed as received.

A handwritten signature in black ink, consisting of a series of loops and a trailing line.

Taxpayer

Dividends Received

For Period 01/07/2021 to 30/06/2022

| Date | Dividend Received | Re-Invest | Franked Amount | Unfranked Amount | Imputation Credit | Withholding Tax |
|------------|-------------------|-----------|----------------|------------------|-------------------|-----------------|
| 01/07/2021 | 1856.40 | 1856.40 | 1856.40 | - | 795.60 | - |
| 01/07/2021 | 2709.70 | 2709.70 | 2709.70 | - | 1161.30 | - |
| 16/12/2021 | 1957.68 | 1957.68 | 1957.68 | - | 839.01 | - |
| 16/12/2021 | 2856.96 | 2856.96 | 2856.96 | - | 1224.41 | - |
| 01/07/2021 | (215.50) | - | (215.50) | - | (92.36) | - |
| 17/09/2021 | 193.95 | - | 193.95 | - | 83.12 | - |
| 19/04/2022 | 219.81 | - | 219.81 | - | 94.20 | - |
| 02/07/2021 | 1652.40 | 1652.40 | 1652.40 | - | 708.17 | - |
| 09/09/2021 | 79.56 | - | 79.56 | - | 34.10 | - |
| 07/04/2022 | 127.37 | - | 127.37 | - | 54.59 | - |
| 21/09/2021 | 194.81 | - | 194.81 | - | 83.49 | - |
| 24/03/2022 | 298.99 | - | 209.40 | 89.59 | 89.74 | - |
| | 11932.13 | 11033.14 | 11842.54 | 89.59 | 5075.37 | - |
| | 11932.13 | 11033.14 | 11842.54 | 89.59 | 5075.37 | - |

Total

INVESTMENT SCHEDULE

For Period 01/07/2021 to 30/06/2022

| | Units | Open | Cost | Units | Close | Cost | Capital Gain/Loss | Profit/Loss | Quote | Market Value |
|-----------------------------------|-------|-----------|-------------|-------|-----------|-------------|-------------------|-------------|--------|--------------|
| Shares in Listed Companies | | | | | | | | | | |
| ANZ BANKING GROUP LTD FPO | 6523 | 182060.98 | | 6860 | 191441.72 | | - | - | 22.030 | 151125.80 |
| CARSALES.COM LTD FPO (CAR) | 862 | 10031.10 | | 862 | 10031.10 | | - | - | 18.390 | 15852.18 |
| NATIONAL AUST BANK LTD FPO | - | - | | - | - | | (40.28) | (40.28) | 27.390 | - |
| SOUTH32 LIMITED FPO | 1066 | 2856.88 | | 1066 | 2856.88 | | - | - | 3.940 | 4200.04 |
| SANTOS LIMITED FPO | 2532 | 12208.60 | | 2532 | 12208.60 | | - | - | 7.420 | 18787.44 |
| VIRGIN MONEY UK | 505 | 2378.55 | | - | - | | (517.39) | (517.39) | 2.210 | - |
| | | | | | | | | | | |
| | | | 209536.11 | | | 216538.30 | (557.67) | (557.67) | | 189965.46 |
| Total | | | | | | | | | | |
| | | | \$209536.11 | | | \$216538.30 | (\$557.67) | (\$557.67) | | \$189965.46 |

DAVID TRAINOR SUPERANNUATION FUND
ABN: 47 651 922 418

FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2022

**Liability limited by a scheme approved under
Professional Standards Legislation**

DAVID TRAINOR SUPERANNUATION FUND
ABN: 47 651 922 418

CONTENTS

| | |
|-----------------------------------|---|
| Statement of Financial Position | 1 |
| Operating Statement | 2 |
| Notes to the Financial Statements | 3 |
| Trustees' Declaration | 8 |
| Member's Information Statement | 9 |

DAVID TRAINOR SUPERANNUATION FUND
ABN: 47 651 922 418

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

| | Note | 2022 \$ | 2021 \$ |
|--|------|-------------------|-------------------|
| ASSETS | | | |
| INVESTMENTS | | | |
| Shares in Listed Companies | 2 | 189,965.46 | 223,588.00 |
| TOTAL INVESTMENTS | | <u>189,965.46</u> | <u>223,588.00</u> |
| OTHER ASSETS | | | |
| NAB A/C 52-564-4773 | | 125,434.63 | 168,835.97 |
| Sundry Debtors | | - | 413.90 |
| TOTAL OTHER ASSETS | | <u>125,434.63</u> | <u>169,249.87</u> |
| TOTAL ASSETS | | <u>315,400.09</u> | <u>392,837.87</u> |
| LIABILITIES | | | |
| Current tax liabilities | 8 | (77.46) | 3,751.49 |
| TOTAL LIABILITIES | | <u>(77.46)</u> | <u>3,751.49</u> |
| Net assets available to pay members' benefits | | <u>315,477.55</u> | <u>389,086.38</u> |
| Represented by: | | | |
| Liability for accrued members' benefits | | | |
| Allocated to members' accounts | 6 | 315,477.55 | 389,086.38 |
| | | <u>315,477.55</u> | <u>389,086.38</u> |

The accompanying notes form part of these financial statements.

DAVID TRAINOR SUPERANNUATION FUND
ABN: 47 651 922 418

OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022

| | Note | 2022 \$ | 2021 \$ |
|---|------|--------------------|-------------------|
| Investment revenue | | | |
| Dividends received | 3 | 17,007.50 | 12,806.78 |
| Change in net market values of investments | 4 | (40,624.73) | 112,815.75 |
| Sundry Income - Bookbuild | | - | 198.40 |
| Net investment revenue | | <u>(23,617.23)</u> | <u>125,820.93</u> |
| Contributions revenue | | | |
| Members' contribution | | 9,780.00 | 60,780.00 |
| Total contributions revenue | | <u>9,780.00</u> | <u>60,780.00</u> |
| Other revenue | | | |
| Other revenue | 5 | (557.67) | 1,015.68 |
| Total other revenue | | <u>(557.67)</u> | <u>1,015.68</u> |
| Total revenue | | <u>(14,394.90)</u> | <u>187,616.61</u> |
| Expenses | | | |
| Accountancy/ Audit Fees | | 3,850.00 | - |
| Administration Fees | | - | 75.00 |
| Bank Charges | | 115.97 | 120.00 |
| Filing Fees | | 259.00 | 608.00 |
| | | <u>4,224.97</u> | <u>803.00</u> |
| Benefits accrued as a result of operations before income tax | | (18,619.87) | 186,813.61 |
| Income tax expense | | 117.60 | 8,722.35 |
| Benefits accrued as a result of operations | | <u>(18,737.47)</u> | <u>178,091.26</u> |

The accompanying notes form part of these financial statements.

DAVID TRAINOR SUPERANNUATION FUND
ABN: 47 651 922 418

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1 Statement of Significant Accounting Policies

The trustee of the fund is Skywell Holdings Pty Ltd (A.B.N.:).

The trustees have prepared the financial statements on the basis that the fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of members.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the requirements of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis.

(a) Measurement of Investments

Investments of the fund have been measured at net market values after allowing for costs of realisation. Changes in the net market value of assets are brought to account in the operating statement in the periods in which they occur.

Net market values have been determined as follows:

- shares and other securities listed on the Australian Stock Exchange by reference to the relevant market quotations at the end of the reporting period;
- units in managed funds by reference to the unit redemption price at the end of the reporting period;
- fixed interest securities by reference to the redemption price at the end of the reporting period; and
- insurance policies by reference to an actuarial assessment of the amount receivable from the insurer in respect of the policy; and
- investment properties at trustees' assessment of their realisable value.

(b) Liability for Accrued Benefits

The liability for accrued benefits represent the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at the end of the reporting period.

DAVID TRAINOR SUPERANNUATION FUND
ABN: 47 651 922 418

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

(c) Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund and include benefits which members are entitled to receive had they terminated their membership of the fund at the reporting date.

(d) Income Tax

Current income tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are measured at the amounts expected to be paid to (or recovered from) the relevant taxation authority.

The fund does not adopt AASB 112. This is a departure from Accounting Standards but is more applicable to the operations of this fund.

(e) Superannuation Contributions Surcharge

The superannuation fund recognising the superannuation contributions surcharge as an expense at the time of receipt of an assessment from the Australian Taxation Office. The cost of the surcharge is charged to the relevant members' account.

(f) Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term, investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(g) Revenue

Interest revenue

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Dividend revenue

Dividend revenue is recognised when the fund has established that it has a right to receive a dividend.

Movement in the net market value

Movement in the net market values of investments is calculated as the change in the fair value of the investment between the previous and current reporting dates (or disposal date).

DAVID TRAINOR SUPERANNUATION FUND
ABN: 47 651 922 418

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

Distribution revenue

Trust distributions are recognised when the right to receive the payment is established.

(h) Contributions

Contributions are recognised when control of the asset has been obtained and is recorded in the period to which they relate.

DAVID TRAINOR SUPERANNUATION FUND
ABN: 47 651 922 418

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

| | 2022 | 2021 |
|--|--------------------|--------------------|
| | \$ | \$ |
| 2 Shares in Listed Companies | | |
| Reset Cost (30/06/17) | 216,538.30 | 209,536.11 |
| Unrealised Gain (Loss) on Shares | <u>(26,572.84)</u> | <u>14,051.89</u> |
| | <u>189,965.46</u> | <u>223,588.00</u> |
| 3 Dividends | | |
| Dividends Received | | |
| Franked Dividends | 11,842.54 | 8,964.74 |
| Unfranked Dividends | 89.59 | - |
| Franking Credits | <u>5,075.37</u> | <u>3,842.04</u> |
| | <u>17,007.50</u> | <u>12,806.78</u> |
| 4 Movement in Net Market Values | | |
| Investments | | |
| Unrealised movements in net market values: | | |
| Shares and Other Equities | <u>(40,624.73)</u> | <u>112,815.75</u> |
| 5 Other Revenue | | |
| Profit (Loss) on Disposal of Investments | <u>(557.67)</u> | <u>1,015.68</u> |
| 6 Liability for Accrued Benefits | | |
| Changes in the liability for accrued benefits | | |
| Liability for accrued benefits at beginning of year | 389,086.38 | 261,480.48 |
| Add Benefits accrued as a result of operations (Less Loss from operations) | (18,737.47) | 178,091.26 |
| Less Benefits Paid | <u>(54,871.36)</u> | <u>(50,485.36)</u> |
| Benefits accrued at end of financial year | <u>315,477.55</u> | <u>389,086.38</u> |
| 7 Guaranteed Benefits | | |

No guarantees have been made in respect of any portion of the liability for accrued benefits.

DAVID TRAINOR SUPERANNUATION FUND
ABN: 47 651 922 418

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

| | 2022 | 2021 |
|---------------------------------|----------------|-----------------|
| | \$ | \$ |
| 8 Tax | | |
| Liabilities | | |
| Current | | |
| Provision for Income Tax | | |
| 2020 | - | (1,128.82) |
| 2021 | 4,880.31 | 4,880.31 |
| 2022 | (4,957.77) | - |
| | <u>(77.46)</u> | <u>3,751.49</u> |

DAVID TRAINOR SUPERANNUATION FUND
ABN: 47 651 922 418

TRUSTEES' DECLARATION

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 2 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 2 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of the trustee company by:

Director:

Mr. David Thomas Trainor

Director:

Mrs. Jennifer Mary Trainor

Dated this day of

DAVID TRAINOR SUPERANNUATION FUND
ABN: 47 651 922 418

MEMBER'S INFORMATION STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022

| | 2022 |
|--|-----------------|
| | \$ |
| <hr/> | |
| Member - DAVID T. TRAINOR (ACCUM. A/C) | |
| Balance at Beginning of Year | 63,820.10 |
| Allocated Losses | (403.51) |
| Income Tax Expense on Earnings | (20.89) |
| Undeducted Contributions from Member | 9,780.00 |
| Benefits Commuted to Purchase ABP | (63,820.10) |
| Withdrawal benefit at end of year | <u>9,355.60</u> |
| | |
| Withdrawal benefit at 30 June 2022 which is unrestricted non-preserved | 9,355.60 |

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce and have reached your preservation age, which depends on your date of birth. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Withdrawing Funds

| | |
|-------------------------|----------|
| Tax Free | 9,780.00 |
| Taxable - Taxed in fund | (424.40) |

Contact Details

Should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact Nino Bianchi on (02) 9060 2295 or write to Courtney & Co., GPO Box 3889 Sydney NSW 2001.

DAVID TRAINOR SUPERANNUATION FUND
ABN: 47 651 922 418

MEMBER'S INFORMATION STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022

| | 2022 |
|--|------------------|
| | \$ |
| <hr/> | |
| Member - JENNIFER M. TRAINOR (ACCUM. A/C) | |
| Balance at Beginning of Year | 24,530.72 |
| Allocated Losses | (1,868.48) |
| Income Tax Expense on Earnings | (96.71) |
| Withdrawal benefit at end of year | <u>22,565.53</u> |
| Withdrawal benefit at 30 June 2022 which is unrestricted non-preserved | 22,565.53 |

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce and have reached your preservation age, which depends on your date of birth. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Withdrawing Funds

| | |
|-------------------------|-----------|
| Tax Free | 681.25 |
| Taxable - Taxed in fund | 21,884.28 |

Contact Details

Should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact Nino Bianchi on (02) 9060 2295 or write to Courtney & Co., GPO Box 3889 Sydney NSW 2001.

DAVID TRAINOR SUPERANNUATION FUND
ABN: 47 651 922 418

MEMBER'S INFORMATION STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022

2022
\$

Member - DAVID T. TRAINOR (TRIS 01/07/16 - 21/01/21) - ABP 22/1/21

| | |
|--|--------------|
| Balance at Beginning of Year | 300,735.56 |
| Benefits Commuted to Other Acc. | (300,735.56) |
| Withdrawal benefit at end of year | - |

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce and have reached your preservation age, which depends on your date of birth. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

Should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact Nino Bianchi on (02) 9060 2295 or write to Courtney & Co., GPO Box 3889 Sydney NSW 2001.

DAVID TRAINOR SUPERANNUATION FUND
ABN: 47 651 922 418

MEMBER'S INFORMATION STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022

| | 2022 |
|--|--------------------------|
| | \$ |
| <hr/> | |
| Member - DAVID T. TRAINOR (ABP 01/07/21) | |
| Allocated Losses | (26,127.88) |
| Purchase Price of ABP | 364,555.66 |
| Benefits Paid During Year | <u>(54,871.36)</u> |
| Withdrawal benefit at end of year | <u>283,556.42</u> |
| | |
| Withdrawal benefit at 30 June 2022 which is unrestricted non-preserved | 283,556.42 |

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce and have reached your preservation age, which depends on your date of birth. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Withdrawing Funds

| | |
|-------------------------|------------|
| Tax Free | 16,889.83 |
| Taxable - Taxed in fund | 266,666.59 |

Contact Details

Should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact Nino Bianchi on (02) 9060 2295 or write to Courtney & Co., GPO Box 3889 Sydney NSW 2001.