

PALME SUPERANNUATION FUND
ABN: 28 344 661 026
FINANCIAL YEAR ENDED 30 JUNE 2022

RECONCILIATION OF DOMESTIC TAXABLE INCOME

	\$	\$
Operating Profit / (Loss)		1,088
Add:		
Schedule 6 - Non-Deductible Items	6,068	10,406
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Adjusted Net Profit		11,494
Less:		
Schedule 10 - Non-Assessable Items	4,548	4,548
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Taxable Income Prior to Loss Recoupment		6,946
Schedule 8 - Carry Forward Losses		1,466
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TAXABLE INCOME / (TAX LOSS)		<u><u>5,480</u></u>

Calculation Statement

		\$
Tax Payable on Taxable Income @ 15%		822.00
Add:		
ATO Supervisory Levy		259.00
Less:		
Tax Credits		
Franking Credits	1,052.04	
WHT	1,679.00	
Foreign Tax Credits (Non-refundable)	2.56	(2,733.60)
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TAX REFUND		<u><u>(1,652.60)</u></u>

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SCHEDULE 6 - NON-DEDUCTIBLE ITEMS

	\$
Decrease in Asset Market Values	6,068
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TOTAL	<u>6,068</u>

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SCHEDULE 7 - ASSESSABLE ITEMS

	\$
Distributions - Capital Gains [Tax]	520
Distributions - NPP, Franked Dist, Foreign Source Income	3,767
Trust Distribution - Foreign Income	51
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TOTAL	<u><u>4,338</u></u>

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SCHEDULE 8 - CARRY FORWARD LOSSES

REVENUE LOSSES	INCURRED	RECOUPED	CLOSING BALANCE	TAX RETURN BALANCE
	\$	\$	\$	\$
Year ended 30 June 2022	-	1,466	(1,466)	-
Year ended 30 June 2021	259		259	-
Year ended 30 June 2020	259		259	-
Year ended 30 June 2019	641		641	-
Year ended 30 June 2018	307		307	-
TOTAL	1,466	1,466	-	-

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SCHEDULE 10 - NON-ASSESSABLE ITEMS

	\$
Distributions Received [Accounting]	4,548
TOTAL	<u>4,548</u>