



RONALD JACK KELLY &  
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 C/- MULTIPORT PTY LTD  
 PO BOX N316  
 GROSVENOR PLACE NSW 1220

**Date:** 29 December 2022  
**Unitholder No:** 0009139311  
**Tax Reference:** Quoted  
**Dealer Group:** Charter Financial Planning Limited  
**Adviser Name:** Myles Cronin

**Arrow Primary Infrastructure Fund**  
**ARSN: 110 813 851**

### Periodic Statement - 01 July 2021 to 30 June 2022

This is not a statement for tax purposes. Your 2022 Tax Statement contains all the information about your investment that you need to complete your tax return.

#### Calculation Of Your Investment Return

	Amount(\$)
<b>Investment Return</b>	
<b>Closing Balance</b>	<b>\$49,540.00</b>
Add: disposal proceeds	\$0.00
Less: opening balance	\$43,980.00
Less: acquisition costs	\$0.00
Less: direct fees	\$0.00
<b>Change in market value (growth value)</b>	<b>\$5,560.00</b>
Add: gross distribution amounts(distribution return)	\$3,200.00
<b>Investment return (total return)</b>	<b>\$8,760.00</b>

#### Termination Value Of Holding

Date	Number of Units	Net Asset Value	Investment Value
30 June 2022	40,000.0000	\$1.2385	\$49,540.00

#### Fee Summary

Direct Fees	Management Costs	Total Fees Paid
\$0.00	\$869.92	\$869.92

**Direct Fees:** There were no direct fees or costs charged to your account during the statement period.

**Management Costs:** These have been estimated using the Indirect Cost Ratio (ICR) for FY2022 of 1.90%. The ICR has been calculated by dividing the Fund's management costs and expenses by its average net assets. This captures all costs effectively paid by Fund members as there are no Performance fees paid by the Fund. The total fees paid is therefore a simple estimate of your share of all management fees and costs of running the Fund for the year.

**Total Fees Paid:** This approximate amount includes all the fees and costs which affected your investment during the statement period.

**Distribution Summary**

<b>Payment date</b>	<b>Transaction</b>	<b>Gross Distribution</b>	<b>Withholding Tax</b>	<b>Net Distribution</b>
29/10/2021	APIF September 2021 Distribution	\$800.00	\$0.00	\$800.00
31/01/2022	APIF December 2021 Distribution	\$800.00	\$0.00	\$800.00
29/04/2022	APIF March 2022 Distribution	\$800.00	\$0.00	\$800.00
29/07/2022	APIF June 2022 Distribution	\$800.00	\$0.00	\$800.00
<b>Total for statement period</b>		<b>\$3,200.00</b>	<b>\$0.00</b>	<b>\$3,200.00</b>

**Transaction Summary - Unit Movement**

<b>Date</b>	<b>Transaction</b>	<b>Number of units</b>	<b>Unit Price</b>	<b>Fee</b>	<b>Value</b>	<b>Balance of units</b>
01/07/2021	Opening Balance	40,000.0000	\$1.0995		\$43,980.00	40,000.0000
30/06/2022	Closing Balance	40,000.0000	\$1.2385		\$49,540.00	40,000.0000

The Net Asset Value (NAV) of a unit in the Fund was \$1.2385 as at the 30 June 2022.

The opening and closing Unit Price in the above Transaction Summary is the NAV at that time.

**Important Notes**

All financial amounts in this Statement are expressed in Australian dollars unless otherwise stated.

Any discrepancies between totals in tables, or in calculations, are due to rounding.

This statement is provided in accordance with our obligations under Section 1017D of the Corporations Act 2001. To report a discrepancy please call the telephone number quoted in the top right-hand corner on the first page of this statement. This statement and the closing balance shown include only those transactions registered during the statement period. Unitholders should not rely on the balance shown in this statement as being a complete and current record of their holding and the issuer will not be liable for any loss incurred by a Unitholder who relies on the balance shown as a record of their current holding.