

The Goodchild Super Fund

Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Income			
Interest Received		8	10
Property Income	8	41,818	40,000
Investment Gains			
Changes in Market Values	9	4,070	8,351
Contribution Income			
Employer Contributions		14,800	14,800
Personal Concessional		50,000	0
Transfers In		0	5,653
Total Income		<u>110,696</u>	<u>68,814</u>
Expenses			
Accountancy Fees		2,097	0
Administration Costs		0	2,182
ATO Supervisory Levy		0	259
Auditor's Remuneration		485	495
ASIC Fees		273	0
Bank Charges		3,558	3,288
Property Expenses - Interest on Loans		2,879	6,430
Property Expenses - Sundry Expenses		0	951
		<u>9,291</u>	<u>13,605</u>
Member Payments			
Life Insurance Premiums		(8,120)	20,249
Division 293 Tax		0	833
Total Expenses		<u>1,172</u>	<u>34,687</u>
Benefits accrued as a result of operations before income tax		<u>109,525</u>	<u>34,127</u>
Income Tax Expense	10	15,818	3,143
Benefits accrued as a result of operations		<u>93,707</u>	<u>30,984</u>