



25 August 2020

**PRIVATE & CONFIDENTIAL**

Mr & Mrs A Goodchild  
(Sent via DocuSign)

Dear Aaron & Diane

## The Goodchild Super Fund (the 'Fund') Annual Reporting Pack – 30 June 2020

Thank you for trusting Heffron with the administration of your fund.

We are pleased to notify you that the fund's year-end administration work has been completed and we enclose our Annual Reporting Pack for your review to ensure that all documents are correct.

### Tax Position

We have calculated your fund's tax based on optimising your fund's capital gains tax position where applicable. **Your fund has a tax liability (including the ATO supervisory levy) of \$1,318.25.**

### Payment Required

Please arrange payment from the Fund's bank account to the ATO using the attached payment slip, as soon as possible.

### Annual Reporting Pack

Whilst we have exercised due care and skill in preparing the Annual Reporting Pack, the law places ultimate responsibility for the contents of the documents with the trustees so we recommend that you review all the documents.

### Audit Completion

We wish to bring to your attention the comments raised in the Audit Completion letter issued regarding their audit findings of your Self Managed Super Fund. Where the Auditor has recommended action be undertaken by the Trustees, we strongly suggest that the Trustees attend to these matters as soon as possible.

### Record Keeping

Trustees are required by law to keep all documents that relate to their fund's tax return for 5 years (calculated from the end of the year to which transaction relates) and superannuation legislation requires other superannuation fund records (eg, trustee minutes) for a period of at least 10 years.

Heffron Consulting Pty Ltd ABN 88 084 734 261 AFSL 241 739



As part of our fund administration service we keep electronic copies of all these documents on your behalf. These records are backed up daily for your protection. However, we suggest that it may also be prudent to keep a copy for your own records.

We trust the enclosed documents are in order and are useful in helping you to understand what has happened in your fund over the past year.

Yours sincerely  
Heffron Client Relations Team



**Australian Government**  
**Australian Taxation Office**

**Agent** HEFFRON TAXATION PTY LIMITED  
**Client** THE TRUSTEE FOR THE  
GOODCHILD SUPER FUND  
**ABN** 58 106 005 827

**Please print this payment slip and arrange payment as soon as possible**

## Payment options

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If you can't make a payment using BPAY®, credit or debit card, other payment options are also available. It may take up to five business days for your ATO account to reflect any payments.

<b>Account</b>	Income tax 551 THE TRUSTEE FOR THE GOODCHILD SUPER FUND
<b>Payment reference number</b>	551009358543964221
<b>Overdue</b>	\$0.00
<b>Balance</b>	\$1,318.25

BPAY®

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**Biller code** 75556  
**Ref** 551009358543964221

### Telephone and Internet Banking - BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or credit card account.

For more information see [www.bpay.com.au](http://www.bpay.com.au)

### Credit or Debit card

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Pay online with the Government EasyPay card payment service or ATO online (individuals).

A card payment fee will apply equal to the fee we incur from our bank.

<b>Payment reference number</b>	551009358543964221
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### Australia Post

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Payment can be made in person at Australia Post outlets using cash, cheque or money order.

<b>Payment reference number</b>	551009358543964221
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\*171 551009358543964221

**The Goodchild Super Fund**  
**Minutes of Meeting of Directors of The Goodchild Super Fund Pty Ltd**  
**Held on**  
10 September 2020

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**Present:** Diane Cecilia Goodchild  
Aaron Bernard Goodchild

**Minutes:**

The following declaration is made in respect of the assets listed below:

- **10-12 Brewers Street, BURPENGARY EAST, QLD, 4505 (1/SP174037) - \$430,000 as at 30 June 2020.**


registered in the names of:

GBT Burpengary Pty Ltd

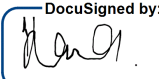
- We declare that the assets listed above were acquired by The Goodchild Super Fund (the "Fund"), and that the Registered Proprietor(s) hold the asset for the Fund
- The assets are insured for their replacement value and the beneficiary of the insurance policy is the Fund
- We declare that the assets satisfy the sole purpose test
- There were no deficiencies or encumbrances attached to the title of the fund's assets at balance date other than those reflected in the financial statements.
- We confirm the valuation of the asset is at market value in accordance with the requirements of SIS Regulation 8.02B and subsection 10(1) of the SIS Act. We confirm that no event has occurred since the date of the last valuation which would cause a significant change to that valuation.

**Closure:** There being no further business, the meeting was declared closed.

Signed as a true record.

DocuSigned by:  
  
Director ..... EF049QD61QE3496.....

10 September 2020  
Date .....

DocuSigned by:  
  
Director ..... D669Q07F985A47B.....

29 September 2020  
Date .....

# **Goodchild Super Fund**

ABN 58 106 005 827

Trustees: The Goodchild Super Fund Pty Ltd

## **Financial Statement For the year ended 30 June 2020**


**Goodchild Super Fund****Trustee Declaration**

In the opinion of the Trustees of the Goodchild Super Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly the financial position of the Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2020.

Signed in accordance with a resolution of the directors of The Goodchild Super Fund Pty Ltd by:

DocuSigned by:  
  
EF0490D61CE3496... 10 September 2020  
..... Dated: ...../...../.....  
**Aaron Goodchild**  
Director: The Goodchild Super Fund Pty Ltd

DocuSigned by:  
  
D669007F985A47B... 29 September 2020  
..... Dated: ...../...../.....  
**Diane Goodchild**  
Director: The Goodchild Super Fund Pty Ltd

# Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

## Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

### Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

### Tax file number

\*\*\*\*\*

### Fund name

Goodchild Super Fund

### Year of return

2020

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

### Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of  
trustee or  
director

DocuSigned by:  
  
EF0490D61CE3496...

Date

10 September 2020

## Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

### Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

### Agent's reference number

65286005

### Account name

Goodchild Super Fund

I authorise the refund to be deposited directly to the specified account.

Signature of  
trustee or  
director

DocuSigned by:  
  
EF0490D61CE3496...

Date

10 September 2020

## Part D: Tax agent's certificate (shared facility users only)

**Declaration:** I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of  
tax agent

DocuSigned by:  
  
88500DC1AF094CD...

Date

29 September 2020

### Agent's contact name

MRS Andrea Connor

### Agent's phone

02 49302100

### Agent's reference

65286005

### Client's reference

28146

# Self-managed superannuation fund annual return

# 2020

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

- Postal address for annual returns:

**Australian Taxation Office**  
GPO Box 9845  
[insert the name and postcode  
of your capital city]

## Section A: Fund information

### 1 Tax file number (TFN) \*\*\*\*\*

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

### 2 Name of self-managed superannuation fund (SMSF)

Goodchild Super Fund

### 3 Australian business number (ABN) (if applicable) 58106005827

### 4 Current postal address

PO Box 200

Suburb/town

MAITLAND

State/territory

NSW

Postcode

2320

### 5 Annual return status

Is this an amendment to the SMSF's 2020 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐



Fund's tax file number (TFN) \*\*\*\*\*

**6 SMSF auditor**

Auditor's name

Title: MR

Family name

Phipps-Ellis

First given name

Ronald

Other given names

John

SMSF Auditor Number

100014042

Auditor's phone number

13

00886536

Postal address

GPO Box 3789

Suburb/town

SYDNEY

State/territory

NSW

Postcode

2001

Date audit was completed **A** 20/08/2020

Was Part A of the audit report qualified?

**B** No ☒ Yes ☐

Was Part B of the audit report qualified?

**C** No ☒ Yes ☐

If Part B of the audit report was qualified, have the reported issues been rectified?

**D** No ☐ Yes ☐**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 034640

Fund account number 399043

Fund account name

Goodchild Super Fund

I would like my tax refunds made to this account. ☒ Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

**C Electronic service address alias**Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.  
(For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN)

\*\*\*\*\*

**8 Status of SMSF**

Australian superannuation fund

**A** No☐

Yes

☒

Fund benefit structure

**B** **A**

Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

**C** No☐

Yes

☒**9 Was the fund wound up during the income year?**No ☒Yes ☐

If yes, provide the date on which the fund was wound up

Day

Month

Year

Have all tax lodgment and payment obligations been met?

No ☐Yes ☐**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.No ☒

Go to Section B: Income.

Yes ☐Exempt current pension income amount **A** \$ .00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes ☐

Did the fund have any other income that was assessable?

**E** Yes ☐

Go to Section B: Income.

No ☐Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN)

\*\*\*\*\*

Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

**11 Income**

Did you have a capital gains tax (CGT) event during the year?

G

No

Yes

☒

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover?

M

No

Yes

☒

Code

☐

Net capital gain

A \$

0

-00

Gross rent and other leasing and hiring income

B \$

40000

-00

Gross interest

C \$

9

-00

Forestry managed investment scheme income

X \$

0

-00

Gross foreign income

D1 \$

0

-00

Net foreign income

D \$

0

-00

Loss

☐

Australian franking credits from a New Zealand company

E \$

0

-00

Transfers from foreign funds

F \$

0

-00

Number

Gross payments where ABN not quoted

H \$

-00

Calculation of assessable contributions

Assessable employer contributions

R1 \$

14800

-00

plus Assessable personal contributions

R2 \$

0

-00

plus <sup>\*\*</sup>No-TFN-quoted contributions

R3 \$

0

-00

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$

-00

Gross distribution from partnerships

I \$

-00

\*Unfranked dividend amount

J \$

0

-00

\*Franked dividend amount

K \$

0

-00

\*Dividend franking credit

L \$

0

-00

\*Gross trust distributions

M \$

0

-00

Assessable contributions (R1 plus R2 plus R3 less R6)

R \$

14800

-00

Loss

☐

Code

☐

Calculation of non-arm's length income

\*Net non-arm's length private company dividends

U1 \$

0

-00

plus \*Net non-arm's length trust distributions

U2 \$

0

-00

plus \*Net other non-arm's length income

U3 \$

0

-00

\*Other income

S \$

0

-00

\*Assessable income due to changed tax status of fund

T \$

0

-00

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)

U \$

0

-00

Code

☐

#This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U)

W \$

54809

-00

Exempt current pension income

Y \$

-00

TOTAL ASSESSABLE INCOME (W less Y)

V \$

54809

-00

Loss

☐

Fund's tax file number (TFN)

\*\*\*\*\*

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ 6430.00	A2 \$ 0.00	
Interest expenses overseas	B1 \$ 0.00	B2 \$ 0.00	
Capital works expenditure	D1 \$ 0.00	D2 \$ 0.00	
Decline in value of depreciating assets	E1 \$ 0.00	E2 \$ 0.00	
Insurance premiums – members	F1 \$ 20249.00	F2 \$ 0.00	
SMSF auditor fee	H1 \$ 495.00	H2 \$ 0.00	
Investment expenses	I1 \$ 4239.00	I2 \$ 0.00	
Management and administration expenses	J1 \$ 2441.00	J2 \$ 0.00	
Forestry managed investment scheme expense	U1 \$ 0.00	U2 \$ 0.00	
Other amounts	L1 \$ 0.00	L2 \$ 0.00	Code
Tax losses deducted	M1 \$ 0.00		

TOTAL DEDUCTIONS

N \$ 33854.00

(Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES

Y \$ 0.00

(Total A2 to L2)

#TAXABLE INCOME OR LOSS

O \$ 20955.00

(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

Loss

TOTAL SMSF EXPENSES

Z \$ 33854.00

(N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN) \*\*\*\*\*

**Section D: Income tax calculation statement****#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

**13 Calculation statement**

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

#Taxable income **A** \$ 20955 **-00**

(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$ 3143.25

(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$ 0

(an amount must be included even if it is zero)

Gross tax **B** \$ 3143.25

(T1 plus J)

Foreign income tax offset  
**C1** \$ 0Rebates and tax offsets  
**C2** \$

Non-refundable non-carry forward tax offsets

**C** \$ 0

(C1 plus C2)

SUBTOTAL 1

**T2** \$ 3143.25

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset  
**D1** \$ 0Early stage venture capital limited partnership tax offset carried forward from previous year  
**D2** \$ 0Early stage investor tax offset  
**D3** \$ 0Early stage investor tax offset carried forward from previous year  
**D4** \$ 0

Non-refundable carry forward tax offsets

**D** \$ 0

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

**T3** \$ 3143.25

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset  
**E1** \$No-TFN tax offset  
**E2** \$National rental affordability scheme tax offset  
**E3** \$Exploration credit tax offset  
**E4** \$

Refundable tax offsets

**E** \$ 0

(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$ 3143.25

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

**G** \$ 0

Fund's tax file number (TFN)

\*\*\*\*\*

Credit for interest on early payments – amount of interest

H1\$

Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2\$

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3\$

Credit for TFN amounts withheld from payments from closely held trusts

H5\$

Credit for interest on no-TFN tax offset

H6\$

Credit for foreign resident capital gains withholding amounts

H8\$

Eligible credits

H\$

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds  
(Remainder of refundable tax offsets)

I\$

(unused amount from label E – an amount must be included even if it is zero)

PAYG instalments raised

K\$

Supervisory levy

L\$

Supervisory levy adjustment for wound up funds

M\$

Supervisory levy adjustment for new funds

N\$

AMOUNT DUE OR REFUNDABLE  
A positive amount at S is what you owe, while a negative amount is refundable to you.

S\$

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

!

If total loss is greater than \$100,000, complete and attach a Losses schedule 2020.

Tax losses carried forward to later income years

U\$

Net capital losses carried forward to later income years

V\$

Fund's tax file number (TFN)

\*\*\*\*\*

Section F: **Member information**

**MEMBER 1**

Title:

MR

Family name

Goodchild

First given name

Aaron

Other given names

Bernard

Member's TFN

\*\*\*\*\*

See the Privacy note in the Declaration.

Date of birth

Day

Month

Year

11/06/1965

Contributions

OPENING ACCOUNT BALANCE \$ 113670.54

Refer to instructions for completing these labels.

Employer contributions

**A** \$ 7400

ABN of principal employer

**A1**

Personal contributions

**B** \$ 0

CGT small business retirement exemption

**C** \$ 0

CGT small business 15-year exemption amount

**D** \$ 0

Personal injury election

**E** \$ 0

Spouse and child contributions

**F** \$ 0

Other third party contributions

**G** \$ 0

Proceeds from primary residence disposal

**H** \$ 0

Receipt date

Day

Month

Year

**H1**

Assessable foreign superannuation fund amount

**I** \$ 0

Non-assessable foreign superannuation fund amount

**J** \$ 0

Transfer from reserve: assessable amount

**K** \$ 0

Transfer from reserve: non-assessable amount

**L** \$ 0

Contributions from non-complying funds and previously non-complying funds

**T** \$ 0

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$ 0

TOTAL CONTRIBUTIONS

**N** \$ 7400

(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance

**S1** \$ 122930.44

Retirement phase account balance – Non CDBIS

**S2** \$ 0

Retirement phase account balance – CDBIS

**S3** \$ 0

Allocated earnings or losses

**O** \$ 3793.20

Inward rollovers and transfers

**P** \$ 5653.10

Outward rollovers and transfers

**Q** \$ 0

Lump Sum payments

**R1**

Income stream payments

**R2**

0

TRIS Count

CLOSING ACCOUNT BALANCE

**S** \$ 122930.44

(**S1** plus **S2** plus **S3**)

Loss

**L**

Code

Code

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN) \*\*\*\*\*

MEMBER 2

Title: 

MRS

Family name

Goodchild

First given name

Diane

Other given names

Cecilia

DayMonthYear

Member's TFN

\*\*\*\*\*

See the Privacy note in the Declaration.

Date of birth

30/09/1967

Contributions

OPENING ACCOUNT BALANCE \$142684.89

! Refer to instructions for completing these labels.

Employer contributions

A \$7400

ABN of principal employer

A1

Personal contributions

B \$0

CGT small business retirement exemption

C \$0

CGT small business 15-year exemption amount

D \$0

Personal injury election

E \$0

Spouse and child contributions

F \$0

Other third party contributions

G \$0

TOTAL CONTRIBUTIONS N \$7400

(Sum of labels A to M)

Proceeds from primary residence disposal

H \$0

Receipt date

DayMonthYear

H1

Assessable foreign superannuation fund amount

I \$0

Non-assessable foreign superannuation fund amount

J \$0

Transfer from reserve: assessable amount

K \$0

Transfer from reserve: non-assessable amount

L \$0

Contributions from non-complying funds and previously non-complying funds

T \$0

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$0

Other transactions

Allocated earnings or losses

O \$15154.67

Inward rollovers and transfers

P \$0

Outward rollovers and transfers

Q \$0

Lump Sum payments

R1 \$832.50

Income stream payments

R2 \$

Accumulation phase account balance

S1 \$164407.06

Retirement phase account balance – Non CDBIS

S2 \$0

Retirement phase account balance – CDBIS

S3 \$0

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$164407.06

(S1 plus S2 plus S3)

Loss

Code

G

Code

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse borrowing arrangement amount Y \$



Fund's tax file number (TFN) \*\*\*\*\*

Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ 0-00Unlisted trusts **B** \$ 0-00Insurance policy **C** \$ 0-00Other managed investments **D** \$ 0-00**15b Australian direct investments**Cash and term deposits **E** \$ 11814-00Debt securities **F** \$ 0-00Loans **G** \$ 0-00Listed shares **H** \$ 43208-00Unlisted shares **I** \$ 0-00Limited recourse borrowing arrangements **J** \$ 430000-00**Limited recourse borrowing arrangements**

Australian residential real property

**J1** \$ 0-00

Australian non-residential real property

**J2** \$ 430000-00

Overseas real property

**J3** \$ 0-00

Australian shares

**J4** \$ 0-00

Overseas shares

**J5** \$ 0-00

Other

**J6** \$ 0-00

Property count

**J7** 1**15c Other investments**Crypto-Currency **N** \$ 0-00**15d Overseas direct investments**Overseas shares **P** \$ 0-00Overseas non-residential real property **Q** \$ 0-00Overseas residential real property **R** \$ 0-00Overseas managed investments **S** \$ 0-00Other overseas assets **T** \$ 0-00**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ 485022-00(Sum of labels **A** to **T**)**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No ☒Yes ☐

\$ 0-00

Fund's tax file number (TFN) \*\*\*\*\*

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

**A** No ☐ Yes ☒

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

**B** No ☒ Yes ☐

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements

**V1** \$ 192785 -00

Permissible temporary borrowings

**V2** \$ -00

Other borrowings

**V3** \$ -00

Borrowings **V** \$ 192785 -00

Total member closing account balances (total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)

**W** \$ 287337 -00

Reserve accounts

**X** \$ 0 -00

Other liabilities

**Y** \$ 4900 -00

**TOTAL LIABILITIES Z** \$ 485022 -00

**Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$ -00

Total TOFA losses **I** \$ -00

**Section J: Other information****Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019–20 income year, write **2020**).

**A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*.

**B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election.

**C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*.

**D**

Tax file number (TFN) \*\*\*\*\*

## Section K: Declarations



Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

### Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

### Privacy

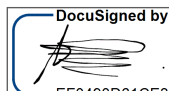
The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

DocuSigned by:  
  
EF0490D61CE3496...

10 September 2020

Day / Month / Year

Date

### Preferred trustee or director contact details:

Title: MR

Family name

Goodchild

First given name

Aaron

Other given names

Bernard

Phone number

02

49302100

Email address

Non-individual trustee name (if applicable)

The Goodchild Super Fund Pty Ltd

ABN of non-individual trustee

Time taken to prepare and complete this annual return

Hrs



The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

### TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2020* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

DocuSigned by:  
  
88500DC1AF094CD...

29 September 2020

Day / Month / Year

Date

### Tax agent's contact details

Title: MRS

Family name

Connor

First given name

Andrea

Other given names

Tax agent's practice

Heffron Taxation Pty Limited

Tax agent's phone number

02 49302100

Reference number

28146

Tax agent number

65286005

# Capital gains tax (CGT) schedule 2020

## When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.  

S M I T H S T
- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2020* available on our website at [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

**Tax file number (TFN)** \*\*\*\*\*

! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

**Australian business number (ABN)** 58106005827

## Taxpayer's name

Goodchild Super Fund

## 1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	<b>A</b> \$ <span style="border: 1px solid black; padding: 2px;">0</span> .00	<b>K</b> \$ <span style="border: 1px solid black; padding: 2px;">0</span> .00
Other shares	<b>B</b> \$ <span style="border: 1px solid black; padding: 2px;">0</span> .00	<b>L</b> \$ <span style="border: 1px solid black; padding: 2px;">0</span> .00
Units in unit trusts listed on an Australian securities exchange	<b>C</b> \$ <span style="border: 1px solid black; padding: 2px;">0</span> .00	<b>M</b> \$ <span style="border: 1px solid black; padding: 2px;">0</span> .00
Other units	<b>D</b> \$ <span style="border: 1px solid black; padding: 2px;">0</span> .00	<b>N</b> \$ <span style="border: 1px solid black; padding: 2px;">0</span> .00
Real estate situated in Australia	<b>E</b> \$ <span style="border: 1px solid black; padding: 2px;">0</span> .00	<b>O</b> \$ <span style="border: 1px solid black; padding: 2px;">0</span> .00
Other real estate	<b>F</b> \$ <span style="border: 1px solid black; padding: 2px;">0</span> .00	<b>P</b> \$ <span style="border: 1px solid black; padding: 2px;">0</span> .00
Amount of capital gains from a trust (including a managed fund)	<b>G</b> \$ <span style="border: 1px solid black; padding: 2px;">0</span> .00	
Collectables	<b>H</b> \$ <span style="border: 1px solid black; padding: 2px;">0</span> .00	<b>Q</b> \$ <span style="border: 1px solid black; padding: 2px;">0</span> .00
Other CGT assets and any other CGT events	<b>I</b> \$ <span style="border: 1px solid black; padding: 2px;">0</span> .00	<b>R</b> \$ <span style="border: 1px solid black; padding: 2px;">0</span> .00
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	<b>S</b> \$ <span style="border: 1px solid black; padding: 2px;">0</span> .00	
<b>Total current year capital gains</b>	<b>J</b> \$ <span style="border: 1px solid black; padding: 2px;">0</span> .00	

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.

Fund's tax file number (TFN) \*\*\*\*\*

**2 Capital losses**Total current year capital losses **A** \$ -00Total current year capital losses applied **B** \$ -00Total prior year net capital losses applied **C** \$ -00Total capital losses transferred in applied  
(only for transfers involving a foreign bank branch or  
permanent establishment of a foreign financial entity) **D** \$ -00Total capital losses applied **E** \$ -00Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A** \$ -00Other net capital losses carried forward to later income years **B** \$ -00Add amounts at **A** and **B** and transfer the total  
to label **V – Net capital losses carried forward**  
to later income years on your tax return.**4 CGT discount**Total CGT discount applied **A** \$ -00**5 CGT concessions for small business**Small business active asset reduction **A** \$ -00Small business retirement exemption **B** \$ -00Small business rollover **C** \$ -00Total small business concessions applied **D** \$ -00**6 Net capital gain**Net capital gain **A** \$ -001J less 2E less 4A less 5D (cannot be less than  
zero). Transfer the amount at **A** to label **A – Net**  
**capital gain** on your tax return.

Fund's tax file number (TFN) \*\*\*\*\*

**7 Earnout arrangements**

Are you a party to an earnout arrangement? **A** Yes, as a buyer ☐ Yes, as a seller ☐ No ☐  
 (Print  in the appropriate box.)

**!** If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$ -00

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ -00 /  <sup>LOSS</sup>

**! Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ -00 /  <sup>LOSS</sup>

**8 Other CGT information required (if applicable)**

Small business 15 year exemption – exempt capital gains **A** \$ -00 /  <sup>CODE</sup>

Capital gains disregarded by a foreign resident **B** \$ -00

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$ -00

Capital gains disregarded as a result of an inter-company asset rollover **D** \$ -00

Capital gains disregarded by a demerging entity **E** \$ -00

**2020****Losses schedule**

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2020 tax return.

Superannuation funds should complete and attach this schedule to their 2020 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place ☐ in all applicable boxes.

Refer to *Losses schedule instructions 2020*, available on our website [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

Tax file number (TFN)

\*\*\*\*\*

Name of entity

Goodchild Super Fund

Australian business number

58106005827

## Part A – Losses carried forward to the 2020–21 income year – excludes film losses

### 1 Tax losses carried forward to later income years

Year of loss

2019–20 **B**  .00

2018–19 **C**  .00

2017–18 **D**  .00

2016–17 **E**  .00

2015–16 **F**  .00

2014–15 and earlier  
income years **G**  .00

**Total U**  0 .00

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

### 2 Net capital losses carried forward to later income years

Year of loss

2019–20 **H**  .00

2018–19 **I**  .00

2017–18 **J**  .00

2016–17 **K**  .00

2015–16 **L**  .00

2014–15 and earlier  
income years **M**  .00

**Total V**  0 .00

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Fund's tax file number (TFN)

\*\*\*\*\*

**Part B – Ownership and business continuity test** – company and listed widely held trust only

Complete item **3** of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items **1** or **2** of **Part B** if, in the 2019–20 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

**1 Whether continuity of majority ownership test passed**

**Note:** If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2019–20 income year loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

**Year of loss**2019–20 **A** Yes ☐ No ☐2018–19 **B** Yes ☐ No ☐2017–18 **C** Yes ☐ No ☐2016–17 **D** Yes ☐ No ☐2015–16 **E** Yes ☐ No ☐2014–15 and earlier  
income years **F** Yes ☐ No ☐**2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied** – excludes film lossesTax losses **G**  -00Net capital losses **H**  -00**3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film lossesTax losses **I**  -00Net capital losses **J**  -00**4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

**K** Yes ☐ No ☐**Part C – Unrealised losses** – company only

**Note:** These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

**L** Yes ☐ No ☐

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

**M** Yes ☐ No ☐

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

**N** Yes ☐ No ☐

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

**O**  -00



Fund's tax file number (TFN)

\*\*\*\*\*

Part D – Life insurance companies

Complying superannuation class tax losses carried forward to later income years

P

-00

Complying superannuation net capital losses carried forward to later income years

Q

-00

Part E – Controlled foreign company losses

Current year CFC losses

M

-00

CFC losses deducted

N

-00

CFC losses carried forward

O

-00

Part F – Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year

A

-00

ADD Uplift of tax losses of designated infrastructure project entities

B

-00

SUBTRACT Net forgiven amount of debt

C

-00

ADD Tax loss incurred (if any) during current year

D

-00

ADD Tax loss amount from conversion of excess franking offsets

E

-00

SUBTRACT Net exempt income

F

-00

SUBTRACT Tax losses forgone

G

-00

SUBTRACT Tax losses deducted

H

-00

SUBTRACT Tax losses transferred out under Subdivision 170-A  
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity)

I

-00

Total tax losses carried forward to later income years

J

0

-00

Transfer the amount at J to the Tax losses carried forward to later income years label on your tax return.

**Goodchild Super Fund**  
**Statement of Financial Position**  
**as at 30 June 2020**

	Note	2020 \$	2019 \$
<b>Assets</b>			
Investments			
Direct Property	6A	430,000	430,000
Shares in Listed Companies	6B	43,208	34,857
Other Assets			
Cash At Bank		11,815	14,091
<b>Total Assets</b>		<b>485,023</b>	<b>478,948</b>
<b>Liabilities</b>			
Borrowings		192,785	215,911
Income Tax Payable		1,059	622
Other Taxes Payable		3,841	6,060
<b>Total Liabilities</b>		<b>197,686</b>	<b>222,593</b>
<b>Net Assets Available to Pay Benefits</b>		<b>287,338</b>	<b>256,355</b>
<i>Represented by:</i>			
<b>Liability for Accrued Benefits</b>	2		
Mr Aaron Goodchild		122,930	113,671
Mrs Diane Goodchild		164,407	142,685
<b>Total Liability for Accrued Benefits</b>		<b>287,338</b>	<b>256,355</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

**Goodchild Super Fund**  
**Operating Statement**  
**For the period 1 July 2019 to 30 June 2020**

	Note	2020 \$	2019 \$
<b>Income</b>			
Member Receipts			
Rollovers In		5,653	-
Contributions			
Employer		14,800	14,800
Investment Gains			
Increase in Market Value	8A	8,351	(3,382)
Investment Income			
Interest	7A	10	206
Rent	7B	40,000	43,215
		<b>68,814</b>	<b>54,839</b>
<b>Expenses</b>			
Member Payments			
Lump Sums Paid		833	-
Insurance Premiums		20,250	17,489
Other Expenses			
Administration Costs		2,182	2,111
Auditor's Remuneration		495	495
Bank Fees		3,288	3,384
General Expenses		-	760
Interest Paid		6,430	9,512
Property Expenses		951	5,909
SMSF Supervisory Levy		259	518
		<b>34,688</b>	<b>40,177</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>34,125</b>	<b>14,662</b>
<b>Income Tax</b>			
Income Tax Expense		3,143	2,706
		<b>3,143</b>	<b>2,706</b>
<b>Benefits Accrued as a Result of Operations</b>		<b>30,982</b>	<b>11,955</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

# Goodchild Super Fund

## Notes to the Financial Statements

### As at 30 June 2020

#### Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

##### (a) Statement of Compliance

The Trustees have prepared the financial statements on the basis that the fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the needs of members, and the requirements of the Trust Deed. Australian Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have not been applied.

##### (b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs and tax conventions unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

##### (c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

##### (d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

##### (e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

##### (f) Valuation of Assets

###### *Investment*

An investment is initially recognised when, as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of

# Goodchild Super Fund

## Notes to the Financial Statements

### As at 30 June 2020

business on the reporting date;

- ii. unit trusts and managed funds are stated by reference to the unit post distribution redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. property values are assessed by the Trustee each financial year and revalued when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a suitably qualified service provider.

#### *Financial Liabilities*

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

#### *Receivables and Payables*

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

### **(g) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

#### *Interest*

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

#### *Dividend Revenue*

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

#### *Distribution Revenue*

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

#### *Rental Income*

Rent from investment properties is recognised by the Fund on a cash receipt basis.

#### *Movement in market values*

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement. Any possible deferred tax asset or liability arising from this is not recognised in the financial statements.

#### *Contributions and Rollovers In*

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

### **(h) Income Tax**

The fund complies with the conditions of the Superannuation Industry (Supervision) Act and Regulations and is entitled to concessional tax treatment. Income tax expense is recognised in the Operating Statement and is calculated as 15% on net Fund ID 28146

# Goodchild Super Fund

## Notes to the Financial Statements

### As at 30 June 2020

investment earnings, taxable contributions and net capital gains with deductions allowable for administration expenses. Where applicable, partial deductions only will be allowable for administration and investment expenses, and a percentage of income calculated as exempt current pension income.

## Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
<b>Liability for Accrued Benefits at beginning of period</b>	256,355	244,400
Benefits Accrued during the period	31,815	11,955
Benefits Paid during the period	(832)	0
<b>Liability for Accrued Benefits at end of period</b>	<b>287,338</b>	<b>256,355</b>

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

## Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
<b>Vested Benefits at beginning of period</b>	256,355	244,400
Benefits Accrued during the period	31,815	11,955
Benefits Paid during the period	(832)	0
<b>Vested Benefits at end of period</b>	<b>287,338</b>	<b>256,355</b>

## Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

## Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

## Note 6A – Direct Property

	Current	Previous
At market value:		
10-12 Brewers Street, Burpengary QLD 4505	430,000	430,000
	<b>430,000</b>	<b>430,000</b>

## Note 6B – Shares in Listed Companies

	Current	Previous
At market value:		
Alkane Resources Limited	15,058	5,686
Altura Mining Limited	1,708	3,220
Electro Optic Systems Holdings Limited	23,400	21,000
Galaxy Resources Limited	1,705	2,695
New Standard Energy Limited	60	90
Redflow Limited	1,278	2,167
	<b>43,208</b>	<b>34,857</b>

**Goodchild Super Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2020**

**Note 7A – Interest**

	Current	Previous
Westpac DIY Super Working Account	10	206
	<b>10</b>	<b>206</b>

**Note 7B – Rent**

	Current	Previous
10-12 Brewers Street,Burpengary QLD 4505	40,000	43,215
	<b>40,000</b>	<b>43,215</b>

**Note 8A – Increase in Market Value**

	Current	Previous
<b>Shares in Listed Companies</b>		
Alkane Resources Limited	9,372	2,812
Altura Mining Limited	(1,512)	(5,880)
Electro Optic Systems Holdings Limited	2,400	6,350
Galaxy Resources Limited	(990)	(3,971)
New Standard Energy Limited	(30)	30
Redflow Limited	(889)	(2,722)
	<b>8,351</b>	<b>(3,382)</b>

**Note 9 – Subsequent Events**

The Fund's financial statements have been prepared to assist fund trustee(s) and member(s) to meet the fund's various reporting and legislative requirements. Asset values have been reported based on the measurement and recognition criteria outlined in Note 1(f). Users of the accounts should be aware that significant changes to the reported asset values may have occurred since balance date.

Movements in asset values since balance date are considered non-adjusting events and will be recognised in the following financial year.

Goodchild Super Fund  
(ABN: 58 106 005 827)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: PO Box 34 NARANGBA, QLD 4504
Member Number: 28147	Date of Birth: 11 June 1965
Mr Aaron Bernard Goodchild	Date Joined Fund: 3 April 2012
	Eligible Service Date: 1 January 1988
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2019	
Accumulation	113,671
Total as at 1 Jul 2019	113,671

Withdrawal Benefit as at 30 Jun 2020	
Accumulation	122,930
Total as at 30 Jun 2020	122,930

Your Investment Return

The return on your Investment for the year	13.12%
--	--------

Your Tax Components

Tax Free	15,009
Taxable - Taxed	107,922
Taxable - Untaxed	-

Your Preservation Components

Preserved	122,930
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

	Balance	Insurance	Total Benefit
On Death	122,930	1,475,846	1,598,776
On TPD	122,930	1,475,846	1,598,776
Salary Cont		-	

Your Beneficiaries

Non Binding Beneficiary Nomination

My Legal Personal Representative



Goodchild Super Fund  
(ABN: 58 106 005 827)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: PO Box 34 NARANGBA, QLD 4504
Member Number: 28147	Date of Birth: 11 June 1965
Mr Aaron Bernard Goodchild	Date Joined Fund: 3 April 2012
Accumulation Account	Eligible Service Date: 1 January 1988
Accumulation	Tax File Number Held: Yes
	Account Start Date: 3 April 2012

Your Account Summary		Your Tax Components			
Withdrawal Benefit as at 1 Jul 2019	113,671	Tax Free	12.2092 %		15,009
<u>Increases to your account:</u>		Taxable - Taxed			107,922
Employer Contributions	7,400	Taxable - Untaxed			-
Rollovers In	5,653	Your Preservation Components			
Share Of Net Fund Income	15,289	Preserved			122,930
Tax Effect Of Direct Member Expenses	2,864	Restricted Non Preserved			-
<u>Total Increases</u>	31,207	Unrestricted Non Preserved			-
<u>Decreases to your account:</u>		Your Insurance Benefits			
Contributions Tax	1,110		Balance	Insurance	Total Benefit
Member Insurance Premiums	19,094	On Death	122,930	1,475,846	1,598,776
Tax on Net Fund Income	1,743	On TPD	122,930	1,475,846	1,598,776
<u>Total Decreases</u>	21,947	Salary Cont		-	
Withdrawal Benefit as at 30 Jun 2020	122,930	Your Beneficiaries			

Goodchild Super Fund  
(ABN: 58 106 005 827)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: PO Box 34 NARANGBA, QLD 4504
Member Number: 28148	Date of Birth: 30 September 1967
Mrs Diane Cecilia Goodchild	Date Joined Fund: 3 April 2012
	Eligible Service Date: 2 April 1997
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2019	
Accumulation	142,685
Total as at 1 Jul 2019	142,685

Withdrawal Benefit as at 30 Jun 2020	
Accumulation	164,407
Total as at 30 Jun 2020	164,407

Your Investment Return

The return on your Investment for the year	13.12%
--	--------

Your Tax Components

Tax Free	16,275
Taxable - Taxed	148,132
Taxable - Untaxed	-

Your Preservation Components

Preserved	164,407
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

	Balance	Insurance	Total Benefit
On Death	164,407	703,550	867,957
On TPD	164,407	-	164,407
Salary Cont		-	

Your Beneficiaries

Non Binding Beneficiary Nomination

My Legal Personal Representative

Goodchild Super Fund  
(ABN: 58 106 005 827)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: PO Box 34 NARANGBA, QLD 4504
Member Number: 28148	Date of Birth: 30 September 1967
Mrs Diane Cecilia Goodchild	Date Joined Fund: 3 April 2012
Accumulation Account	Eligible Service Date: 2 April 1997
Accumulation	Tax File Number Held: Yes
	Account Start Date: 3 April 2012

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2019142,685	Tax Free9.8995 %16,275
<u>Increases to your account:</u>	Taxable - Taxed148,132
Employer Contributions7,400	Taxable - Untaxed-
Share Of Net Fund Income19,465	<b>Your Preservation Components</b>
Tax Effect Of Direct Member Expenses173	Preserved164,407
<u>Total Increases</u> 27,038	Restricted Non Preserved-
<u>Decreases to your account:</u>	Unrestricted Non Preserved-
Contributions Tax1,110	<b>Your Insurance Benefits</b>
Lump Sum Cash Payments833	
Member Insurance Premiums1,155	<b>BalanceInsuranceTotal Benefit</b>
Tax on Net Fund Income2,218	On Death164,407703,550867,957
<u>Total Decreases</u> 5,316	On TPD164,407-164,407
Withdrawal Benefit as at 30 Jun 2020164,407	Salary Cont--
	<b>Your Beneficiaries</b>
	<b>Non Binding Beneficiary Nomination</b>
	My Legal Personal Representative

## Goodchild Super Fund

### Investment Summary as at 30 June 2020

Investment	Units	Average Cost Price	Market Price	Tax Cost	Market Value	Unrealised Taxable Gain/(Loss)	Taxable Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Cash At Bank</u></b>								
Westpac DIY Super Working Account		0.0000	0.0000	11,815	11,815	0	0%	2%
				<b>11,815</b>	<b>11,815</b>	<b>0</b>	<b>0%</b>	<b>2%</b>
<b><u>Direct Property</u></b>								
10-12 Brewers Street, Burpengary QLD 4505	1	453,397.3800	430,000.0000	453,397	430,000	(23,397)	(5)%	89%
				<b>453,397</b>	<b>430,000</b>	<b>(23,397)</b>	<b>(5)%</b>	<b>89%</b>
<b><u>Shares in Listed Companies</u></b>								
Altura Mining Limited	28,000	0.1839	0.0610	5,150	1,708	(3,442)	(67)%	-%
Alkane Resources Limited	12,496	0.8616	1.2050	10,767	15,058	4,291	40%	3%
Electro Optic Systems Holdings Limited	5,000	1.7041	4.6800	8,520	23,400	14,880	175%	5%
Galaxy Resources Limited	2,200	2.4343	0.7750	5,355	1,705	(3,650)	(68)%	-%
New Standard Energy Limited	15,000	0.5263	0.0040	7,895	60	(7,835)	(99)%	-%
Redflow Limited	55,556	0.3714	0.0230	20,633	1,278	(19,355)	(94)%	-%
				<b>58,320</b>	<b>43,208</b>	<b>(15,112)</b>	<b>(26)%</b>	<b>9%</b>
<b><u>Shares in Unlisted Companies</u></b>								
RFX_R	55,556	0.0000	0.0000	0	0	0	0%	-%
				<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>-%</b>
				<b>523,533</b>	<b>485,023</b>	<b>(38,509)</b>	<b>(7)%</b>	<b>100%</b>

The tax cost is the original cost base adjusted by any subsequent capital call/improvement, capital return transactions, tax deferred and tax free amounts (in the case of a capital loss) or the reset cost base resulting from the CGT relief. The tax cost is used to compute the taxable gain/(loss) (including capital gain/(loss)) which can be different for accounting purpose.

# Compilation Report to the Trustees and Members of Goodchild Super Fund

**ABN 58 106 005 827**  
**For the period 01 July 2019 to 30 June 2020**

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On the basis of the information provided by the Trustees of Goodchild Super Fund, we have compiled the accompanying special purpose financial statements of Goodchild Super Fund for the period ended 30 June 2020, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of Goodchild Super Fund that satisfies the information needs of the trustees and the members.

## **The Responsibility of Trustees**

The Trustees of Goodchild Super Fund are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting adopted and financial reporting framework used are appropriate to meet the needs of the members.

## **Our Responsibility**

On the basis of information provided by the Trustees of Goodchild Super Fund, we have compiled the accompanying special purpose financial statements in accordance with the same financial reporting framework/basis of accounting used above and **APES 315: *Compilation of Financial Information***.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Trustees provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees and members of the fund and purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 25 August 2020



Name of Signatory: Heffron

Address: 1/27 Bulwer Street  
MAITLAND, NSW 2320

<sup>1</sup> Refer to AUASB Standards for the issuance of audit opinions and review conclusions

The Goodchild Super Fund  
C/- Heffron Advisers  
PO Box 200  
Maitland NSW 2320



Dear Sir/Madam

**Audit Engagement of  
The Goodchild Super Fund  
for the Year Ended 30 June 2020 and future years**

You have requested that we audit the financial report of the abovenamed superannuation fund, and we are pleased to confirm our acceptance and understanding of this engagement by means of this letter.

**OBJECTIVE AND SCOPE OF THE AUDIT**

Our audit will be conducted with the objective of expressing an opinion on the financial report and express a conclusion on the trustee's compliance with the provisions of the SISA and SISR as follows:

- Financial report, which comprises the statement of financial position, operating statement and notes to the financial statements; and
- Compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA), Superannuation Industry (Supervision) Regulations 1994 (SISR) with the relevant requirements of the following provisions (refer Appendix 1 for further explanations to the meanings of the SIS Sections and Regulations).

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

**FINANCIAL AUDIT – AUDITOR'S RESPONSIBILITY**

Our audit will be conducted in accordance with Australian Auditing Standards issued by the Auditing and Assurance Standards Board (AUASB). These standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

A financial audit involves performing audit procedures to obtain audit evidence about the amount and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustee, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some materials misstatements may remain undiscovered.

In making our risk assessment, we consider internal controls relevant to the fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of an audit completion letter.

## **FINANCIAL AUDIT – TRUSTEE’S RESPONSIBILITY**

The trustee is responsible for the preparation and fair presentation of the financial report and has determined that the accounting policies used are consistent with the financial reporting requirements of the SMSF’s governing rules, comply with the requirements of the SISA and the SISR and are appropriate to meet the needs of the members. The trustee’s responsibility also includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; making accounting estimates that are reasonable in the circumstances; and making available to us all books of the fund, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanation and assistance we require for the purpose of our audit.

Section 35(C) of SIS requires that trustees must give to the auditor any document that the auditor requests in writing within 14 days of the request. As part of our audit process, we will request from the trustee written confirmation concerning representations made to us in connection with the audit. The representation letter must be signed and returned to us prior to signing the audit report. Our audit report is prepared for the members of the fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the fund, or for any purpose other than that for which it was prepared.

## **COMPLIANCE ENGAGEMENT – AUDITOR’S RESPONSIBILITY**

Our compliance engagement will be conducted in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB), to provide reasonable assurance that the trustee of the fund has complied, in all material respects, with the provisions of the SISA and SISR specified in the ATO’s approved form auditor’s report.

Our responsibility is to express a conclusion on the trustee’s compliance, based on the compliance engagement. Our procedures include examination, on a test basis, of evidence supporting compliance with those requirements of the SISA and the SISR.

These tests will not be performed continuously throughout the period, are not designed to detect all instances of non-compliance, and will not cover any other provisions of the SISA and the SISR apart from those specified. Our procedures with respect to Section 62 include testing that the fund trust deed establishes the fund solely for the provision of retirement benefits for fund members or their dependants in the case of the member’s death before retirement; a review of investments to ensure the fund is not providing financial assistance to members, unless allowed under the legislation; and that no preserved benefits have been paid before a condition of release has been met.

Our procedures with respect to Regulation 4.09 included testing that the fund trustee has an investment strategy, that the trustee has given consideration to risk, return, liquidity and diversification and that the fund’s investments are made in line with that investment strategy. No opinion is made on the investment strategy or the appropriateness of those investments to the members.

## **COMPLIANCE ENGAGEMENT – TRUSTEE’S RESPONSIBILITY**

It is the responsibility of the trustee to ensure that the fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the fund. As part of the audit process we will request from the trustees written confirmation concerning representations made to us in connection with the audit. This representation letter must be signed and returned to us prior to signing the audit report.

## **REPORT ON SIGNIFICANT MATTERS**

Under Section 129 of the SISA, we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the Australian Taxation Office (ATO) of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under Section 130, we are required to report to you and the ATO if we believe the financial position of the fund may be, or may be about to become unsatisfactory.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matter that you should be aware of in

meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

## **INDEPENDENCE**

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of APES 110, Code of Ethics for Professional Accountants as issued by the Accounting Professional & Ethical Standard Board in relation to the audit of the fund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

## **FEES**

Our fees are based on a standard schedule of fees as agreed with your accountant/administrator after taking into account the degree of responsibility and skill involved. For ease of administration, an invoice for audit fees is addressed to your accountant/administrator unless alternate arrangements have been agreed to. However, ultimate responsibility for ensuring that the audit fee is paid rests with the trustees of the fund.

We reserve the right to withhold the audit report until all outstanding invoices have been paid in full. We reserve the right to issue an invoice for our audit fee on substantial completion of the audit. The audit fees are reviewed annually by us. We reserve the right to alter our standard fee structure in the future. We will endeavour to advise you of any such alterations to the fee structure well in advance. However, a new engagement letter may not be issued if the fee structure is the only change required to this engagement letter.

The services offered under this letter of engagement will be provided and invoiced by Evolv Pty Ltd.

## **RESPONSIBILITY FOR LOSS**

We must take reasonable care in performing services for you under this agreement. If you suffer loss or damage partly as a result of our fault in providing the services, and partly as a result of your own fault, your claim for damages against us for breach of contract will be reduced, as in a negligence claim made by you or the superannuation fund that you are engaging our services on behalf of, to the extent that is just and equitable having regard to your share in the responsibility for that loss or damage. As a firm participating in a scheme approved under Professional Services Legislation, our liability may be limited under the scheme.

In the event that we do not receive sufficient information more than 4 weeks prior to the due lodgement date to complete our audit and in the event that our outstanding queries resulting from our audit are not resolved within 2 weeks of us issuing our outstanding matters letter, we accept no responsibility for any interest, penalties or losses incurred.

Further the responsibility to lodge the fund's annual return, other forms and statements statutorily required by the Australian Taxation Office, is that of the trustees of the fund or its accountants/fund administrators. We accept no responsibility for late lodgement or failure of these lodgements.

## **OTHER**

### **Engagement of Sub-Contractors**

We may engage sub-contractors to provide some of the services offered in connection with this agreement.

### **Fund Data Externally Hosted**

The fund data will be hosted by an Australian external provider. We will keep secure all information obtained during the audit to ensure that it is not misused, lost or improperly accessed, modified or disclosed.

### **Professional Standards and Confidentiality**

Evolv takes its obligations under the Privacy Act (1988) seriously. Our Privacy Policy is available for your review on our website.

In order for us to carry out your audit we will require personal information about you including your name, address, place and date of birth, employment and investment details and other information as necessary. We may also receive information such as your Tax File Number. This information is kept



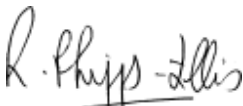
confidential and secure by Evolv via secure terminal servers located within Australia.

By signing this engagement letter you consent to us receiving this information either from you directly, or through a third party as engaged or directed by you, including your accountant, advisor or administrator. You consent to Evolv retaining this information in a secure format for as long as Evolv deem appropriate at its discretion, which may exceed the minimum required times. Further, at various times Evolv may engage contractors to carry out some or part of your audit activities on behalf of Evolv and you consent to Evolv doing so. In all circumstances Evolv ensures that any contractors used are contractually obligated to comply with Australian privacy laws and principles regarding the handling of personal information and provides training to achieve this. Further, all information is transmitted and stored on secure terminal servers located in Australia to ensure that your information is kept secure at all times.

This letter will be effective for future years unless we advise you of its amendment or replacement, or the engagement is terminated.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our financial audit and compliance engagement of the fund.

Yours sincerely  
**EVOLV PTY LTD**



**Ronald J Phipps-Ellis**  
**Director**  
 BCOM, CA, JP



**Arthur A Favos**  
**Director**  
 BCOM, CA, DipFS

## CONSENT AND COMMENCEMENT

We consent to the terms of this engagement as set out on pages 1 to 4 and have read all terms and conditions contained herein.

We understand that by signing this document, we agree with all statements included in the document and consent to your commencement of the engagement.

Agreed and acknowledged on behalf of the trustees of The Goodchild Super Fund year ended 30 June 2020.

DocuSigned by:  
  
 EF0490D61CE3496...  
**Signature (Trustee/Director)**

DocuSigned by:  
  
 D669007F985A47B...  
**Signature (Trustee/Director)**

.....  
**Signature (Trustee/Director)**

.....  
**Signature (Trustee/Director)**

The Auditor  
Evolv Pty Ltd  
GPO Box 3789  
Sydney NSW 2001

Dear Sir/Madam

**REPRESENTATION LETTER FROM THE TRUSTEES  
The Goodchild Super Fund  
for the Year Ended 30 June 2020**

**INTRODUCTION**

This representation letter is provided in connection with your audit of the financial report of the The Goodchild Super Fund (the fund) and the fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 30 June 2020, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the fund and the fund complied, in all material respects, with the relevant requirements of SISA and SISR.

**TRUSTEE'S DECLARATION**

The trustees have determined that the fund is not a reporting entity for the year ended 30 June 2020 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit:

**1. Sole Purpose Test**

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

**2. Trustees are not Disqualified**

No disqualified person acts as a director of the trustee company or as an individual trustee.

**3. Trust Deed, Trustees' Responsibilities and Fund Conduct**

The fund meets the definition of a self-managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee [or director of the corporate trustee] receives any remuneration for any duties or services performed by the trustee [or director] in relation to the fund.

The fund has been conducted in accordance with its constituent trust deed at all times during the year and there were no amendments to the trust deed during the year, except as notified to you.

The trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The trustees are not subject to any contract or obligation which would prevent or hinder the

trustees in properly executing their functions and powers.

The fund has been conducted in accordance with SISA, SISR and the governing rules of the fund.

The fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are Sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and Regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.

#### **4. Residency**

The fund has satisfied the following residency conditions:

- The fund was established in Australia, or at least one of its assets is located in Australia;
- The central management and control of the fund is ordinarily in Australia;
- The fund either has no active members or it has active members who are Australian residents and who hold at least 50% of the superannuation interests.

#### **5. Accounting Policies**

All the significant accounting policies of the fund are adequately described in the financial report and the notes attached thereto. These policies are consistent with the policies adopted last year.

#### **6. Going Concern**

We confirm we have no knowledge of any events or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

#### **7. Fund Books and Records**

All financial books, records and related data have been accurately maintained and made available to you, including minutes of all meetings of the trustees, the trust deed and fund rules.

We confirm that all copies of documents provided to you are true copies of the original documents.

We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect errors or fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report. We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. We have disclosed to you all information in relation to fraud or suspected fraud that affects the fund and involves the trustees or others.

All accounting records and financial reports have been kept for 5 years, minutes and records of trustees' (or directors of the corporate trustee) meeting (or for sole trustee, decisions) have been kept for 10 years and S.104A trustee declarations in the approved form have been signed and kept for each trustee appointed after 30 June 2007.

**8. Investment Strategy**

The investment strategy has been determined and reviewed with due regard to risk, return, liquidity diversity and the insurance needs of fund members, and the assets of the fund are in line with this strategy.

**9. Asset Form and Valuation**

The assets of the fund are being held in a form suitable for the benefit of the members of the fund, and are in accordance with our investment strategy.

Investments are carried in the books at market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments other than those disclosed in the financial report.

**10. Safeguarding Assets**

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- Tangible assets are, where appropriate, adequately insured and appropriately stored.

**11. Ownership and Pledging of Assets**

The fund has satisfactory title to all assets appearing in the statement of [financial position/net assets]. All investments are registered in the name of the fund, where possible, and are in the custody of the respective manager/trustee.

There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the fund have been pledged or assigned to secure liabilities of others.

All assets of the fund are held separately from the assets of the members, employers and the trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the fund.

**12. Related Parties**

We have disclosed to you the identity of the fund's related parties and all related party transactions and relationships. Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report. Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house assets restrictions in the SISA at the time of the investment, acquisition or at year end.

The fund has not made any loans to, or provided any financial assistance to members of the fund or their relatives.

Any fund asset owned by the fund with the exception of Business Real Property, has not been leased to or used by a related party during the year.

**13. Borrowings**

The fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

**14. Subsequent Events**

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the fund's financial position at that date, or

which are of such significance in relation to the fund as to require mention in the notes to the financial statements in order to ensure they are not misleading as to the financial position of the fund or its operations.

#### **15. Work Test Declaration**

The trustee confirms that any member aged 65 years or above has provided a declaration that they have satisfied the work test requirement (they were gainfully employed for at least 40 hours in a period of not more than 30 consecutive days during the year) in relation to non-mandated contributions that are not downsizer contributions.

The trustees confirm that no members aged 75 years or above received any non-mandated contributions.

#### **16. Collectables**

The trustees confirm that any investments in collectables and personal use assets have satisfied the requirements of SIS Regulation 13.18AA, and are allowed as per the fund's trust deed and investment strategy.

#### **17. Outstanding Legal Action**

The trustees confirm that there is no outstanding legal action or claims against the fund. There have been no communications from the ATO concerning a contravention of SISA or SISR which has occurred, is occurring, or is about to occur.

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of the SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours faithfully

**The Goodchild Super Fund  
for the Year Ended 30 June 2020**

DocuSigned by:  
  
EF0490D61CE3496...  
.....  
**Signature (Trustee/Director)**

DocuSigned by:  
  
D669007F985A47B...  
.....  
**Signature (Trustee/Director)**

.....  
**Signature (Trustee/Director)**

.....  
**Signature (Trustee/Director)**

20 August 2020

The Goodchild Super Fund  
C/- Heffron Advisers  
PO Box 200  
Maitland NSW 2320



Dear Sir/Madam

**AUDIT COMPLETION LETTER  
The Goodchild Super Fund  
for the Year Ended 30 June 2020**

We advise that we have completed the audit of the The Goodchild Super Fund for the financial year ended 30 June 2020.

Our audit procedures are designed primarily to examine, on a selection basis, the financial report and reporting disclosures in order to form an opinion whether the financial report, as a whole, is fairly stated in accordance with the accounting policies and accompanying notes, together with certain requirements in relation to the Superannuation Industry (Supervision) Act 1993 and Regulations (SIS).

Therefore, our audit work may not detect all fraud, misstatement, errors or weaknesses that may exist in terms of inherent limitations to internal controls. We remind you, as trustees, your responsibility to maintain an adequate system of internal controls as the principal safeguard against these irregularities or non-compliance. As a result, our audit can provide reasonable assurance that the financial statements are free from material misstatement. This does not mean that there are no further matters that you should be aware of in meeting your responsibilities as trustees, nor does this report absolve you from taking appropriate action to meet these responsibilities.

We note that where there are insufficient internal control procedures in place within an SMSF, transactions may occur that have not been authorised by one or more trustees. Trustees of an SMSF must ensure that the assets of the fund are held for the benefit of members on retirement. Trustees are required to play an active role in the administration of the fund. We therefore recommend that trustees implement controls and review procedures to ensure that all trustees authorise and are aware of transactions completed within the fund, and that contemporaneous records are made of their decisions.

**MATTERS FOR TRUSTEE ATTENTION**

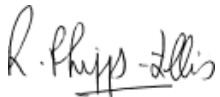
We note the following matters were identified during the course of the audit that we believe should be brought to your attention.

- We note the fund's commercial property at 10-12 Brewers Street, Burpengary QLD 4505 is recorded in the fund's 2020 financial statements at a value indicated by the real estate agent's appraisal dated 29/06/2018. Please note we will require the new property valuation/appraisal before we are able to finalise the next year's audit, to ensure the property is valued at recent market value in compliance with SIS Regulation 8.02B.
- We note that all property outgoings (other than an insurance premium) are to be paid by the lessee as stipulated by the lease agreement provided. However, the fund paid \$951.38 for land tax during the year. This practice may not constitute an arm's length arrangement and the fund may be in breach of section 109 of the SIS Act. We suggest that the expenses are reimbursed to the fund and paid by the lessee in compliance with the lease agreement.
- In relation to the fund's LRBA, we acknowledge receipt of the Westpac loan agreement expiring 09/09/2020. Please note we will require the new loan agreement before we are able to finalise the next year's audit, to ensure the terms, and the limited recourse nature of the loan.

Should you wish to discuss any of the above matters, please do not hesitate to contact me.

Yours sincerely

**EVOLV PTY LTD**

A handwritten signature in black ink, appearing to read 'R. Phipps-Ellis', written over a horizontal line.

**Ron Phipps-Ellis**

**Director**

BCOM, CA, JP



## **SELF-MANAGED SUPERANNUATION FUND INDEPENDENT AUDITOR'S REPORT**

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### **APPROVED SMSF AUDITOR DETAILS**

<b>Name:</b>	Ron Phipps-Ellis
<b>Business Name:</b>	EVOLV PTY LTD
<b>Business Postal Address:</b>	
<b>SMSF Auditor Number (SAN):</b>	100 014 042

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### **SELF-MANAGED SUPERANNUATION FUND (SMSF) DETAILS**

<b>SMSF Name:</b>	The Goodchild Super Fund
<b>ABN or TFN:</b>	58106005827
<b>Address:</b>	PO Box 200 Maitland NSW 2320
<b>Year of Income being Audited:</b>	2020

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### **TO THE SMSF TRUSTEES**

of the	The Goodchild Super Fund
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## **PART A: FINANCIAL REPORT**

### **OPINION**

I have audited the special purpose financial report of The Goodchild Super Fund comprising the statement of financial position as at 30 June 2020 and the operating statement, a summary of significant accounting policies and other explanatory notes.

In my opinion, the financial report presents fairly in all material respects, in accordance with the accounting policies described in the notes to the financial report.

### **BASIS FOR OPINION**

My audit has been conducted in accordance with Australian Auditing Standards (the Australian Auditing Standards issued by the Auditing and Assurance Standards Board). My responsibilities under those standards are further described in the *Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report* section of this report. I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to this audit and as required by the *Superannuation Industry (Supervision) Regulations 1994* (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### **EMPHASIS OF MATTER – BASIS OF ACCOUNTING**

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist The Goodchild Super Fund meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

### **RESPONSIBILITIES OF SMSF TRUSTEES FOR THE FINANCIAL REPORT**

Each SMSF trustee (individual trustee or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund or have no realistic alternative but to do so.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

### **APPROVED SMSF AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL REPORT**

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

## **PART B: COMPLIANCE ENGAGEMENT**

### **OPINION**

I have undertaken a reasonable assurance engagement on The Goodchild Super Fund's compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below ("the listed provisions") for the year end 30 June 2020.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K.

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA.

In my opinion, each trust of The Goodchild Super Fund has complied in all material respects, with the listed provisions, for the year end 30 June 2020.

### **BASIS FOR OPINION**

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 *Compliance Engagements* issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

**INDEPENDENCE AND QUALITY CONTROL**

I have complied with the independence requirements and other ethical requirements relating to assurance engagements, and applied Auditing Standards ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement.

### **SMSF TRUSTEES' RESPONSIBILITIES**

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

### **APPROVED SMSF AUDITOR'S RESPONSIBILITIES**

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions, for the year ended 30 June 2020. ASAE 3100 *Compliance Engagements* requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustees have complied, in all material respects, with the listed provisions for the year ended 30 June 2020.

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

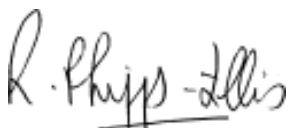
My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the listed provisions for the year end 30 June 2020.

These tests have not been performed continuously throughout the period, were not designed to detect all instance of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

### **INHERENT LIMITATIONS**

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2020 does not provide assurance on whether compliance with the listed provisions will continue in the future.



**EVOLV PTY LTD**  
**Ron Phipps-Ellis**  
BCOM, CA, JP

**Date: 20/08/2020**

## Appendix 1

### Explanation of Listed Sections and Regulations in Compliance Report

This Appendix is included to assist with the meaning of the Legislation and Regulations listed above.

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF.
S35AE	The trustees must keep and maintain accounting records for a minimum of five years.
S35B	The trustees must prepare, sign and retain accounts and statements.
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor.
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"> <li>- fund members upon their retirement</li> <li>- fund members upon reaching a prescribed age</li> <li>- the dependents of a fund member in the case of the member's death before retirement</li> </ul>
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year.
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund.
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception).
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules).
S82-85	The trustees must comply with the in-house asset rules.
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years.
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years.
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration.
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years.
S109	All investment transactions must be made and maintained at arms-length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return.
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund.
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7.
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund.
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor.
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable.
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion.
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed.
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited.
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value.
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary.
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits.
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund.
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules.

**MINUTES OF A MEETING OF  
THE GOODCHILD SUPER FUND PTY LTD (THE 'TRUSTEE')  
AS TRUSTEE OF  
THE GOODCHILD SUPER FUND (THE 'FUND')  
IN RELATION TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

**PRESENT:** Diane Cecilia Goodchild  
Aaron Bernard Goodchild

***Notice of Meeting*** It was noted that notice of this meeting had been provided to each director in the required manner.

***Trustee Status*** Each of the trustee(s) confirmed they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by Section 126K of the SIS Act.

***Benefits*** The Trustee has ensured that the payment of benefits from the Fund meets the requirements of the Fund's deed and does not breach the superannuation laws.

As such the Trustee has resolved to allow the payment of the benefits on behalf of the member.

***Acceptance of contributions*** It was confirmed that each member for whom contributions were received during the year met the eligibility criteria set out in superannuation law. Unless resolved otherwise, all contributions were allocated to the accumulation account of the relevant member immediately on receipt.

***Income*** It was resolved that the net income of the Fund be proportionately allocated to members based on the member's daily fund balance.

***Reports and Statements*** It was resolved that:

- (a) The Statement of Financial Position, Operating Statement and Notes thereto, Auditor's Report and Members' Statements be adopted by the Trustee and the Trustee be authorised to sign the Trustee's Declaration.
- (b) The Self Managed Superannuation Fund Annual Return be adopted and signed by a representative of the Trustee; and
- (c) The Trustee's Declaration be adopted and signed by the Trustee.



***Review of  
Investment  
Strategy***

It was resolved that the Fund's existing investment strategy has been reviewed by the Trustee and is to remain unchanged. It was noted that the Trustee had considered a range of matters in making this decision including:

- (a) The risk involved in making, holding and realising, and the likely return from, the Fund's investments having regard to its objectives and its expressed cash flow requirements;
- (b) The composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
- (c) The liquidity of the Fund's investments having regard to its expected cash flow requirements;
- (d) The ability of the Fund to discharge its existing and prospective liabilities; and
- (e) Whether or not the Fund should provide insurance to members and if so the form that insurance should take.

***Valuation(s) of  
Property assets***

After reviewing the current market conditions, the Trustees have concluded that there has been no material change in the market value of these assets. Consequently it was resolved that the value recorded in the financial accounts fairly reflects their current market value and attributes.

***Rollovers***

The Trustee has ensured that any rollover made to the Fund meets the requirements of the Fund's deed and does not breach the superannuation laws.

As such the Trustee has resolved to accept the rollover on behalf of the member.

***Tax Agent***


It was resolved that Heffron Taxation Pty Limited act as the tax agent of the fund for the next financial year. It was further resolved that Heffron Taxation Pty Limited be authorised to sign and lodge on behalf of the Trustees any documents pertaining to the administration of the fund's tax obligations.

***Auditor***

It was resolved that Evolv be appointed auditor of the fund for the financial year ended 2020 and for the next financial year.

There being no further business, the meeting closed.

Signed as a true and correct record.

DocuSigned by:  
  
FF0490D61CE3496

Director

10 September 2020

Date



77713

**COOBS LIMITED SUPER FUND**  
**SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS**  
**FOR THE REPORTING PERIOD ENDED 30 JUNE 2020**

<b>PURCHASES OF FUND ASSETS</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<b><u>Unlisted Market</u></b>			
<b>AJM_R</b>			
25/10/2019 AJM_R to AJM; 2:13 NON-RENOUNCE ISSUE OF ORD SHS @ 6C	0	4308.00	0
<b>ALK_R</b>			
04/12/2019 ALK to ALK_R; 1:8 NON-RENOUNCE ISSUE OF ORD SHS @ 55C	0	1562.00	0
<b>RFX_R</b>			
17/06/2020 RFX to RFX_R; 1:1 NON-RENOUNCE ISSUE OF ORD SHS @ 2.5C	0	5556.00	0
17/06/2020 RFX to RFX_R; 1:1 NON-RENOUNCE ISSUE OF ORD SHS @ 2.5C	0	50000.00	0

**COOBS LIMITED SUPER FUND**  
**SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS**  
**FOR THE REPORTING PERIOD ENDED 30 JUNE 2020**

<b>SALES OF FUND ASSETS</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<b><u>Unlisted Market</u></b>			
<b>AJM_R</b>			
25/11/2019 AJM_R to AJM; 2:13 NON-RENOUCE ISSUE OF ORD SHS @ 6C	0	4308.00	0
<b>ALK_R</b>			
27/12/2019 ALK_R to ALK; 1:8 NON-RENOUCE ISSUE OF ORD SHS @ 55C	0	1562.00	0





Your feedback is important to us.

Here at Heffron we are consistently looking for ways to improve our service to deliver better outcomes for you, which is why we value your feedback.

**Rate our service**

On behalf of your fund, please take the time to rate Heffron's administration service this year between 1 and 10 (*where 1 is extremely dissatisfied and 10 is extremely satisfied*) and provide any feedback on how we might improve our service going forward.

This year I rate Heffron's administration service 9 out of 10.

**Additional feedback**

Please provide any additional feedback you have.

Thank you for your feedback. If you have any questions about Heffron's administration service or would like to discuss your feedback, please feel free to contact Heffron's Client Relations & Support Team on 1300 HEFFRON or [clientsupport@heffron.com.au](mailto:clientsupport@heffron.com.au).

## Certificate Of Completion

Envelope Id: B9E4E66F81254DE79E4BEFA91FF66CC1	Status: Completed
Subject: [[RecipientName]] - Goodchild Super Fund - 2020 Accounts	
Source Envelope:	
Document Pages: 57	Signatures: 14
Certificate Pages: 3	Initials: 0
AutoNav: Enabled	Envelope Originator:
Envelopeld Stamping: Enabled	Heffron SMSF Services
Time Zone: (UTC+10:00) Canberra, Melbourne, Sydney	1/27 Bulwer Street
	Maitland, NSW 2320
	fundadmin.docusign@heffron.com.au
	IP Address: 110.145.179.6

## Record Tracking


Status: Original	Holder: Heffron SMSF Services	Location: DocuSign
25-08-20   17:11	fundadmin.docusign@heffron.com.au	

## Signer Events

Aaron Goodchild  
aaron@damedia.com.au

Security Level: Email, Account Authentication (None), Access Code

## Signature

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Signature Adoption: Drawn on Device  
Using IP Address: 1.143.136.98  
Signed using mobile


## Timestamp

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Viewed: 10-09-20 | 12:05  
Signed: 10-09-20 | 12:07

**Electronic Record and Signature Disclosure:**  
Accepted: 10-09-20 | 12:05  
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Diane Goodchild  
diane@damedia.com.au

Security Level: Email, Account Authentication (None), Access Code

DocuSigned by:  
  
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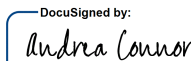
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Signed using mobile

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Signed: 29-09-20 | 14:17

**Electronic Record and Signature Disclosure:**  
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ID: f7b45243-5afb-4c47-be06-4d3a4dc0de6e

Andrea Connor  
taxagents@heffron.com.au

Security Level: Email, Account Authentication (None), Access Code

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Signature Adoption: Pre-selected Style  
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Signed: 29-09-20 | 21:36

**Electronic Record and Signature Disclosure:**  
Not Offered via DocuSign

## In Person Signer Events

## Signature

## Timestamp

## Editor Delivery Events

## Status

## Timestamp

## Agent Delivery Events

## Status

## Timestamp

## Intermediary Delivery Events

## Status

## Timestamp

## Certified Delivery Events

## Status

## Timestamp

Carbon Copy Events	Status	Timestamp
Evolv evolvqueries@evolvsuper.com.au Security Level: Email, Account Authentication (None), Access Code <b>Electronic Record and Signature Disclosure:</b> Not Offered via DocuSign	<div>COPIED</div>	Sent: 29-09-20   21:36

Witness Events	Signature	Timestamp
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Notary Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
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Certified Delivered	Security Checked	29-09-20   21:36
Signing Complete	Security Checked	29-09-20   21:36
Completed	Security Checked	29-09-20   21:36

Payment Events	Status	Timestamps
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Electronic Record and Signature Disclosure
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## **ELECTRONIC RECORD AND SIGNATURE DISCLOSURE**

From time to time, Heffron Consulting Pty Limited (ABN: 88 084 734 261) (we, us or Company) may be required by law to provide you with documentation regarding your superannuation fund. Described below are the terms and conditions for providing to you such documents through DocuSign, Inc. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to these terms and conditions, please confirm your agreement by clicking the 'I agree' button.

### **Accessing electronic copy of your document**

You will have the ability to download and print documents through the DocuSign system during and immediately after you have signed. Once all parties have completed signing, you will receive an email with a copy of your completed documents to download or print for your records.

### **Withdrawing your DocuSign consent with Heffron**

To inform us that you no longer want to receive documents via DocuSign please email [clientsupport@heffron.com.au](mailto:clientsupport@heffron.com.au) or phone 1300 4333 766. Election to receive documents via an alternate delivery method may attract a tailoring charge.

### **Required hardware and software**

Browsers:	Internet Explorer 11 (Windows only), Windows Edge Current Version, Mozilla Firefox Current Version, Safari (Mac OS only) 6.2 or above, Google Chrome Current Version
Mobile Signing:	Apple iOS 7.0 or above, Android 4.0 or above
PDF Reader:	Acrobat® or similar software may be required to view and print PDF files
Screen Resolution:	1024 x 768 minimum (for desktops and laptops)
Security:	Allow per session cookies. Users accessing the Internet behind a Proxy Server must enable HTTP 1.1 settings via proxy connection. Firewall settings must allow access to the following server: <a href="https://docucdn-a.akamaihd.net">https://docucdn-a.akamaihd.net</a> DocuSign leverages Akamai as a content delivery service to enhance our application's performance.

\*\* These minimum requirements are subject to change.

By checking the 'I Agree' box, I confirm that:

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